

FINANCIAL CLOSING REPORT

The financial closing process for the period has been completed, and the financial statements have been prepared based on the base trial balance data. The total debits and credits are equal, indicating that the accounting records are balanced. The financial performance for the period shows a net income, which has been retained in the business.

Balance Sheet Summary

Assets and Liabilities

The company's assets and liabilities are summarized as follows:

Category	Amount (USD)
Total Current Assets	21500.00
Total Non-Current Assets	20000.00
Total Assets	41500.00
Total Current Liabilities	13000.00
Total Non-Current Liabilities	0.00
Total Liabilities	13000.00
Net Position	28500.00

Equity Position

The company's equity position is comprised of common stock and retained earnings. The common stock has a balance of 25000.00, and the retained earnings have a balance of 8000.00, resulting in a total equity of 33000.00.

Cash Flow Analysis

Operating Activities

The cash flow from operating activities can be calculated by subtracting the total expenses from the total revenue. The total revenue is 12000.00, and the total expenses are 16000.00 ($2500.00 + 13500.00$), resulting in a net loss from operations of -4000.00. However, since we are calculating cash flow, we need to consider the changes in assets and liabilities. The change in accounts receivable is -5500.00 (since it's an asset), and the change in accounts payable is 3000.00 (since it's a liability). The net cash flow from operating activities is $-4000.00 - 5500.00 + 3000.00 = -6500.00$.

Activity	Net Cash Flow
Operating Activities	-6500.00
Investing Activities	-20000.00
Financing Activities	0.00
Net Change in Cash	-26500.00

Investing and Financing

The company has invested in equipment, resulting in a cash outflow of 20000.00. There are no financing activities for the period.

Disclosures and Notes

Significant Accounting Policies

There are no changes in accounting methods or estimates for the period.

Contingencies and Risks

There are no material legal, environmental, or operational risks disclosed in the notes.

Conclusion

Closing Certification

We certify that the financial closing process has been completed, and the financial statements have been prepared in accordance with the accounting records. The financial statements present a true and fair view of the company's financial position and performance for the period.