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THIS STORY IS FROM DECEMBER 31, 2021

# Privatisation not good for India: Report

TNN / Dec 31, 2021, 04:11 IST

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Privatisation of the public sector and monetisation of assets are not good for India and disinvestment in public enterprises over the years has led to the concentration of economic power, says a report “Privatisation: An Affront to the Indian Constitution” by Peoples' Commission on Public Sector and Public Service headed by Thomas Isaac, former finance minister, Kerala, and EAS Sarma, former secretary, Govt of India. V K Gupta, spokesperson All India Power Engineers Federation (AIPEF), said that the federation has circulated the report to all chief ministers and legislators in the country. “The Union Government led by the National Democratic Alliance (NDA) is committed to an aggressive push towards privatisation of national assets having a bare minimal presence in strategic sectors. It has decided to relinquish control or shut down its companies in all other sectors of the economy. This agenda of privatising the public sector and alienating public assets could cause certain irreversible and severe damages to the nation's polity and economy. M.G. Devasahayam in his



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preface mentions that dismantling public sector and monetizing public assets means subjugating our national economic interests, our economic independence and sovereignty to the interests of international finance capital and corporate entities. It means handing over our national assets to the oligarchs in a silver platter," said Gupta.

He added that the NITI Aayog has proved to be a pale shadow of the Planning Commission.

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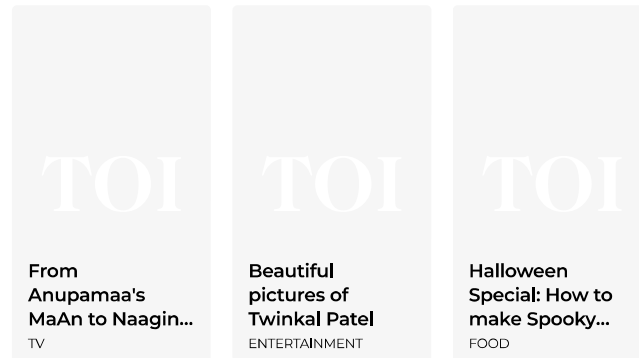


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