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RAN-1911000102020001**B.C.A. (Semester - II) Examination****January -2021****Paper 202 : Computerized Financial Accounting****[Total Marks: 70****સૂચના : / Instructions**

નીચે દર્શાવેલ નિશાનીવાળી વિગતો ઉત્તરવહી પર અવશ્ય લખવી.
Fill up strictly the details of signs on your answer book

Name of the Examination:

☛ **B.C.A. (Semester - II)**

Name of the Subject :

☛ **Paper 202 : Computerized Financial Accounting**Subject Code No.: **1911000102020001**

Seat No.:

Student's Signature

Q. 1 Attempt all:

(a) Classify the following into assets and liabilities:

(04)

1. Patent
2. Unpaid Wages
3. Furniture
4. Provident Fund

(b) Find out missing figures:

(03)

	Assets (Rs.)	Expenses (Rs.)	Liabilities (Rs.)	Income (Rs.)
1.	100000	(?)	50000	75000
2.	25000	21000	(?)	17099
3.	(?)	22222	55555	11111

(c) Classify the following account into Real, Personal & Nominal Account:(03)

1. Creditors
2. Fixed Asset
3. Loss on Sale

(d) State which Accounting concepts is applied in the following statements: **(04)**

1. Personal expenses of a trader are not recorded in the book of business.
2. The market value of investment is shown along with its cost price in the balance sheet.
3. When the owner of business takes away goods for his personal use it is debited to his Drawings account.
4. The total of the balance sheet on both the sides are equal.

Q.2 From the following list of balances, prepare a Trial Balance as on 31st march, 2019. **(14)**

Particulars	Rs.
Cash	10000
Trade debtors	15000
Rent	5000
Salaries	8000
Trade creditors	20000
Insurance	5000
Depreciation	1000
Discount allowed	20000
Sales	200000
Purchases	100000
Capital	339000
Drawing	5000
Motor Vehicle	50000
Machinery	100000
Building	200000
Stock	50000
Bank overdraft	10000
Profit and loss account (Cr.)	5000
Advertisement Expenses	1000
Dividend received	100
Railway Freight	2000
Stationery printing	2100
Loose tools	12000
Bank loan taken at 5%	12000
Bank loan interest	600
Discount received	600

Q.3(a) Show the accounting equation on the basis of the following transactions: (07)

		Rs.
1.	Soham commenced business with cash	70000
2.	Purchased goods on credit	14000
3.	Withdrew for private use	3000
4.	Goods purchased for cash	10000
5.	Paid wages	2000
6.	Paid to creditors	10000
7.	Sold goods, on credit (Cost price Rs. 10000)	15000

(b) Explain the following terms: (06)

1. Capital
2. Inventory

OR

Q.3 (a) Jeet starts a new business. Transactions for the month of March, 2019 are given below, Journalize the transactions: (08)

March
2019

- 1st Commenced business with Cash Rs. 9000. Furniture Rs. 750. Stock of goods Rs. 400 and Creditors Rs.150
- 5th Bought from Dhaval goods 200 kg. at Rs. 10 per kg. at a trade discount of 1 % and cash discount of 5% and paid the amount by cheque.
- 8th Goods purchased from Dhaval now sold to Patil at a profit of 20% on cost.
- 13th Paid life insurance premium Rs. 300 and fire insurance premium of Rs. 200 by cheque.
- 31st Our salesman sold goods for Rs. 100 from which he deducted Rs. 10 for travelling expenses and paid the balance in cash.

(b) From the following information prepare the account of Shri Manish (05) in the book of Shri Ajay.

- April 2 Sold goods to Manish at Rs. 400000
- April 4 Manish returned goods Rs. 40000
- April 8 Received a cheque of Rs. 100000 from Manish and deposited the same into bank.
- April 12 Manish's cheque dishonoured.

Q.4 From the following transactions, prepare purchase book, sales book, purchase returns book and sales return book in the books of Shri Vishal. (14)
2019

Jan. 1		Rs.
	Purchased from Alka stores sarees	
	50 at Rs. 200 per saree for cash and	10000
	40 sarees at Rs. 200 per saree on credit	<u>8000</u>
		18000
	Less: 10% trade discount	<u>1800</u>
		<u>16200</u>
Jan. 3	Purchased 100 metres of dress materials at Rs. 50 per metre from Akash.	
Jan. 6	Sold 40 sarees at Rs. 250 per saree to Pushpa	
Jan. 8	Purchased from Dhruvi 100 metres of dress material at Rs. 50 per metre at 10 % trade discount.	
Jan. 10	Pushpa returned 10 sarees for which we sent her a credit note no. 51.	
Jan. 12	Returned 20 metres of dress material to Dhruvi and sent her a credit note no. 26.	
Jan. 13	Purchased stationery on credit from Parikshit Rs. 1200	
Jan. 14	Purchased from Sudesh 50 metres of shirting at Rs. 30 per metre at 10 % trade discount.	
Jan. 16	Sold 20 metres of shirting at Rs. 40 per metre on credit to Suyash at 5% cash discount.	
Jan. 18	Suyash returned 2 metres of shirting for which we sent him credit note no. 52. We returned the goods returned by Suyash to Sudesh and sent him debit note no.27.	
Jan. 20	Sold to Avinash 75 metres of dress materials at Rs. 60 at 10% trade discount and 5 % cash discount. Avinash paid half the amount immediately.	

OR

Q.4 From the following transactions of Shri Kalpesh Soni, prepare his three columnar Cash book: (14)

June 2018

- 1 Cash on hand Rs. 900 and Bank balance Rs. 5000.
- 1 Paid to Petty Cashier Rs. 200 by cheque

- 3 Cash sales Rs. 3000 and Cash purchases Rs. 600
- 5 Received a crossed cheque of Rs. 2000 against a bill receivable on presentation on the date of maturity.
- 7 A creditor Shri Shailesh was paid Rs. 1000 at a cash discount of 2% by a cheque.
- 8 A hundred rupee note was exchanged for change from which a ten rupee note was found to be counterfeit.
- 9 Goods worth Rs. 4000 was purchased from Nirav less 10% trade discount and 5% cash discount and the amount was paid by a cheque.
- 11 A cheque of Rs. 1500 deposited in the bank was received from Ritesh in full settlement of his account. His account showed a debit balance of Rs.1520.
- 12 Purchased a machine of Rs.2600 and paid Rs.100 for installation charges and sold old furniture of Rs.300.
- 15 Withdrew from the bank Rs. 400 for office expenses and Rs. 300 for personal use.
- 17 Paid salary to clerk Rs.300 in cash and paid daughter's college fees Rs.440 by a cheque.
- 18 A cheque received from Ritesh and deposited in the bank was dishonoured. In return, cash was received immediately.
- 20 Interest credited by bank Rs.20.
- 30 Rs.900 cash was kept on hand and the remaining amount was deposited in the Bank.

Q.5 Write short notes : (any three) (15)

1. Objectives of Accounting
 2. Features of Book-Keeping
 3. Basis of Accounting
 4. Types of Business Transaction
 5. Advantages of Double Entry System
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