



RB-3716

First Year B. C. A. (Sem. II) Examination

April / May - 2017

Computerized Financial Accounting : Paper - 202

Time : Hours]

[Total Marks : 70

Instructions :

(1)

નીચે દર્શાવેલ નિશાનીવાળી વિગતો ઉત્તરવહી પર અવશ્ય લખવી. Fillup strictly the details of signs on your answer book.		Seat No. :
Name of the Examination :		<input type="text"/>
Name of the Subject :		<input type="text"/>
Subject Code No. : <input type="text"/> 3 <input type="text"/> 7 <input type="text"/> 1 <input type="text"/> 6		<input type="text"/>
Section No. (1, 2,.....) : <input type="text"/> NIL		

(2) Right side figures indicate the full marks of the question.

- 1 Enter the following transactions in three columnar cash book of Shri Mahavir and find out the bank balance : **12**
- 2017**

Jan. 1 Cash on hand Rs. 3,000

Bank Overdraft Rs. 24,000

- 1 Withdrawn from bank Rs. 6,000 for office expenses and Rs. 750 for household expenses
- 2 Paid salaries Rs. 3,000 by cash and rent Rs. 750 by cheque.
- 3 Sold goods of Rs. 12,000 to Yogi at a 10% trade discount and 2% cash discount. Yogi endorsed to us a cheque of Rs. 3,000 which was received by him from Rahul and paid the balance in cash. Cheque received from Rahul paid into bank.
- 4 Cheque received from Rahul was dishonoured by bank and was returned to Rahul for which Rahul gave another crossed cheque of the same amount.

- 7 Purchased goods of Rs. 10,000 from Mayavati at 10% trade discount and 5% cash discount. We endorsed a cheque of Rs. 6,000 in favour of Mayavati which we had received today from Dimpal and paid the balance in cash.
- 24 On going through the pass book it has found that bank has charged Rs. 800 for interest on overdraft for which an entry was made today in cash book.
- 29 Keeping Rs. 1000 cash on hand, the balance of cash was paid into bank.

- 2 (a) Explain the following terms : 4
 - (1) Goods
 - (2) Debit, Credit
- (b) Show the accounting equation on the basis of the 9

following transactions :

 - (1) Commenced business with cash Rs. 75,000 and goods Rs. 10,000
 - (2) Purchased goods for cash Rs. 15,000 and credit 20,000
 - (3) Sold goods for cash Rs. 40,000 costing Rs. 35,000
 - (4) Rent paid Rs. 500
 - (5) Salary outstanding Rs. 1,200
 - (6) Withdrew for personal use Rs. 5,000
 - (7) Purchased furniture of Rs. 10,000 at 10% trade discount and 2% cash discount from Udhana Furniture Mart for cash.

OR

- 2 (a) From the following information prepare the account of Shri Ganesh in the books of Shri Shiva. 5

2017

Jan. 1 Opening balance Rs. 2,000 (debit balance)

7 Sold goods to Shri Ganesh at 4000 at 10% trade discount and 5% cash discount. Half the amount paid by cheque.

10 Shri Ganesh returned goods (defective) 600

12 Ganesh paid on account Rs. 750

21 Received cheque from Ganesh and deposited into bank 600

25 Shri Ganesh cheque returned dishonoured by bank

30 Shri Ganesh paid Further cash for the amount

- (b) Record the following transactions in the journal of Shri Sanjay : 5

- (1) Started business by bringing in cash Rs. 25,000, debtors of Rs. 15,000, creditors Rs. 7,000 and stock of goods of Rs. 5,000.
- (2) Goods received as free samples were given free to customers for advertisement.
- (3) Goods costing Rs. 20,000 purchased from Dimpal sold to Dimple after adding 20% profit on cost at 10% trade discount and 2% cash discount. Gave a cheque for the half amount.

- (c) Explain the basis of accounting. 3

- 3 (a) From the following particulars prepare columnar purchase book of Shri Gada Electronics Stores. 7
2017

- Feb. 1 Purchased goods as follows from Daya Electronic Stores at 10% trade discount and 5% cash discount for one month credit.
T.V. pieces 10 at Rs. 30,000 per piece
Fridge pieces 5 at Rs. 15,000 per piece
one month credit
- 7 Purchses goods as follows from Tarak Electronic Stores at 10% trade discount
T.V. pieces 5 at Rs. 25,000 per piece.
Fridge pieces 10 at Rs. 16,000 per piece half of the amount paid immediately.
- 12 Purchased cycle for Rs. 5,000 from Shri Ambe Cycle Stores.
- 20 Purchased goods as follows from Atamaram Electronic Stores at 10% trade discount and 5% cash discount for cash.
Fridge pieces 5 at Rs. 20,000 per piece
Washing machine piece 10 at Rs. 15,000 per piece.
- 25 Placed an order with Babita Electronic Stores supplying following goods :
T.V. pieces 20 at Rs. 28,000
Washing machine pieces 6 at Rs. 21,000
- 31 Purchased goods as follows from Gokuldham Electronic Stores at 10% trade discount
T.V. pieces 5 at Rs. 30,000
Washing machine pieces 5 at Rs. 23,000

- (b) Record the following transactions of Schine Stores for the month of Feb, 2017 in sales book with columns for Value Added Tax (VAT), railway freight and wages. **2017**

- Feb. 1 Goods worth Rs. 60,000 were sold to Dhoni Stores at 10% Trade discount. Value Added Tax (VAT) at 5% and Railway freight Rs. 2,000.
- 10 Goods worth Rs. 30,000 were sold to Raina at 5% trade discount for one month credit. VAT at 5%, wages Rs. 500 and Railway freight Rs 1000 paid behalf of Raina.
- 20 Machine worth Rs. 35,000 was sold to Jadeja Stores which wages paid Rs. 700.
- 25 Goods worth Rs. 25,000 were sold to Rohit at 5% trade discount. VAT at 5% and railway freight Rs. 1,000, half of the amount paid immediately.
- 26 Goods worth Rs. 15,000 were sold to Umesh at 10% Trade discount VAT at 5%, railway freight Rs. 1,000.
- 27 Kapil placed an order for supplying goods after the date Rs. 70,000

- (c) Write short note on : **3**
'Concepts of Transaction analysis.'

OR

- 3** (a) Prepare a Trial Balance from the following balances **11**
as on 31st March, 2017 Use suspense account if needed.

Name of the Account	Balance Rs.	Name of the Account	Balance Rs.
Capital	74,000	Purchases	1,38,000
Customers	1,32,000	Conveyance expenses	3,000
Carriage outward	12,000	Drawings	18,000
Taxes	8,500	Cash balance	15,500
Rent	6,000	Mohan Brother's (Dr.)	4,000

Goods return (debit)	7,000	Suppliers	42,000
Wages	35,000	Bills Payable	80,000
Sales	3,60,000	Vehicles	3,000
Loose tools	10,000	Discount received	5,000
Opening stock		Goodwill	10,000
of goods	84,000	Goods returns – Credit	3,000
Loan from friend	13,000	Bills receivable	10,000
Outstanding wages	4,000	Interest on loan	
Contribution to		from friend	130
provident fund	6,000	Advertisement expenses	17,000
		Provident fund	22,000

- (b) Find out the balance of the following accounts 3
and say whether they are debit balance or credit balance.

Bhacharnala's Account

Date	Particulars	J.F.	Amt. Rs.	Date	Particulars	J.F.	Amt. Rs.
2017				2017			
Jan. 6	To sales A/c.	-	80,000	Jan. 8	By Cash A/c.	-	17,550
Jan.25	To sales A/c.	-	37,500	Jan.8	By Discount A/c.	-	450
				Jan.16	By Bank A/c.	-	25,000
				Jan.28	By Sales return	-	6,750

Malaviya's Account

Date	Particulars	J.F.	Amt. Rs.	Date	Particulars	J.F.	Amt Rs.
2017				2017			
Jan.12	To Cash a/c.	-	16,660	Jan. 6	By Purchase A/c.	-	45,550
Jan.12	To Discount			Jan.23	By Purchase A/c.	-	36,775
	A/c.	-	340				
Jan.22	To Bank A/c.	-	22,000				
Jan.25	To Purchase						
	returns	-	1,120				

- (c) Write short note on : Imprest of petty cash book. 3

4 Attempt all :

2

(a) State with reasons whether the following statements are true or false :

- (1) The trial balance checks the honesty of the book keeper
- (2) In accounting all business transactions are released and having dual aspect.
- (3) Journal is main book of account.
- (4) There is no difference between discount and allowances.

(b) Find out missing figures :

2

	Assets Rs.	Expenses Rs.	Liabilities Rs.	Income Rs.
(i)	44,000	16,000	55,000	(?)
(ii)	76,500	(?)	80,500	18,200
(iii)	(?)	17,220	56,300	28,720
(iv)	75,000	22,000	70,000	(?)

(c) Classify the following into assets or liabilities :

2

- (1) Drawings a/c.
- (2) Loose tools a/c.
- (3) Outstanding rent a/c.
- (4) Suppliers A/c.

(d) Are the following journal entries correct ?

2

If not give correct entry.

Purchase of goods Rs. 75,000
at 10% trade discount and 5%
cash discount from Yogi 60%
amount paid by cheque

Entry : Purchase Account.....Dr. 67,500
To Yogi A/c..... 33,750
To Bank A/c. 33,750

- (e) Nilam bought goods of Rs. 15,000 from Mohini and sold the entire lot to Sonal at a profit of 25% on sales price. Sonal directly returned 30% of goods to Mohini under our instruction which of the following value are correct for recorded of the transaction of sales returns and purchase returns in Nilam books : 2

Sales return	Purchase return
---------------------	------------------------

- | | |
|---------------------|-----------|
| (1) Rs. 4,500 | Rs. 3,375 |
| (2) Rs. 6,000 | Rs. 6,000 |
| (3) Rs. 5,625 | Rs. 4,500 |
| (4) Rs. 6,000 | Rs. 4,500 |

- (f) Post the following entries in concerned account. 3

2017

Jan. 1	Cash A/c.Dr.	20,000
	Goods A/c. Dr	25,000
	Furniture A/c. Dr.	10,000
	To capital Account	40,000
	To Loan's A/c.	10,000
	To Creditors A/c.	5,000

- 5** Write short notes : (any **three**) **15**

- (1) Branches of Accounts
- (2) Disadvantages of single entry system
- (3) Types of business transaction
- (4) Dual aspect concept
- (5) Business entity concept.
