

**UDHNA CITIZEN COMMERCE COLLEGE &
SPB COLLEGE OF BUSINESS ADMINISTRATION &
SMT. DIWALIBEN HARJIBHAI GONDALIA COLLEGE OF BCA & I.T.
F.Y. B.C.A. (Semester: II) Internal Examination: 2023-24**

Subject: Computerized Financial Accounting (202-01)

Time: 2 Hours

Total Marks: 50

Instructions:

1. Figures to the right indicate total marks of a question.
2. Show necessary calculation as a part of answer.

Q.1 Attempt all:

(10)

1. Classify the following into Assets and liabilities.

- (1) Debtors
- (2) Prepaid expenses

2. Find out missing figures:

	Assets (₹)	Expenses (₹)	Liabilities (₹)	Incomes (₹)
1.	(?)	20000	50000	30000
2.	25000	15000	(?)	10000

3. Classify the following account into Real, Personal and Nominal account.

1. Vinay Readymade
2. Bank

4. State which accounting concepts is applied in following statements:

1. When the owner of business takes away goods for his personal use it is debited to his Drawings account.
2. The total of the balance sheet on both the sides are equal.

5. Give one word or term for the following:

1. The amount paid to owner/ author of book copyright for the use of book
2. Business Assets which cannot be seen, touched but can be sold for cash.

Q.2 Following are the accounting transactions relating to Mrs. Shashikala's business. Use the accounting equation to show their effect on his assets, liabilities and capital. (14)

1. Commenced business with a Capital of Rs.50,000
2. Bought Machinery for cash Rs.10,000
3. Purchased goods for cash Rs.15,000
4. Purchased goods from A on credit Rs.5,000
5. Sold goods for cash Rs.10,000
6. Paid to A Rs.2,000
7. Sold goods to B on credit Rs.3,000

8. Paid into Bank Rs.6,000
 9. Paid to A by cheque Rs.1,000
 10. Received from B a cheque for Rs.2,000
- OR

Q.2

a. state whether the following transactions are cash, credit, or Barter:

(08)

1. Mahendra commenced business with Cash Rs.1,00,000.
2. Purchased goods from Nimit Rs.50,000.
3. Purchased Furniture of Rs.50,000 against old machinery of same price.
4. Sold goods to Mr.Vikas Rs. 55,000.
5. Paid Salary Rs.10,000.
6. Sold goods of Rs. 20,000.
7. Goods sold to Chirag ₹ 200.
8. Vishal agree to give Anil his clothes and is happy to receive the chocolate box in return.

(06)

b. Explain the following terms:

1. Opening stock
2. Debit

Q.3 From the following transactions, prepare three columnar cash book of Kriday:

(14)

2024

Jan. 1 Opening cash balance Rs. 10000

Opening bank overdraft Rs. 6000

Jan. 3 Cash Purchase Rs 2000

Cash Sales Rs 5000

Jan. 5 Kriday brought in cash of Rs 16000, as more funds are required in the business.

Jan. 7 Rs. 8000 deposited in the bank.

Jan. 9 Goods of Rs. 10000 purchased at 10% cash discount. Half of the amount is immediately paid by cheque and balance by cash.

Jan. 11 Salary of Rs. 1200, brokerage of Rs. 200 and wages of Rs. 100 paid by cash.

Jan. 14 Cash of Rs. 2000 received towards commission.

Jan. 18 Goods of Rs. 12000 sold to Parth and Parth sent the cheque of necessary amount after deducting 10% cash discount, which is deposited in the bank.

Jan. 21 Rs. 2000 withdrawn from the bank for payment of shop rent and Rs. 4000 for payment of school fees of the daughter.

Jan. 23 Shop rent and school fees of daughter are paid.

Jan. 25 Mayank issued a cheque of Rs. 6000 towards payment of an old debt, which we deposited in the bank.

Jan. 28 Cheque issued by Mayank is dishonoured.

Jan. 31 After keeping cash on hand of Rs. 4000, remaining amount is deposited in the bank.

OR

Q.3 Following transactions were recorded in the books of Gaitonde Traders:

(14)

2023	Transactions
March 1	Sold to Chandra Light House :- 50 Tubelights @ Rs. 60 each Less : 20% 20 Heaters @ Rs.120 each Less : 25%
5	Purchased from Charat Ram Electric Co. :- 25 Table Fans @ Rs. 600 each 20 Ceiling Fans @ Rs.800 each
10	Chaudhary & Sons purchased from us :- 80 Dozen Bulbs @ Rs. 90 per Dozen
12	Purchased from Ram Lal& Sons one Typewriter for Rs. 6,000 on credit, for office use.
16	Sri Ram & Sons sold to us :- 10 Electric Irons @ Rs. 180 each less : 10%
20	Chandra Light House returned :- 5 Tubelights sold on March 1.
22	Sold goods to Jai Bhagwan& Co. for cash Rs. 10,000.
25	Returned to Sri Ram & Sons 2 Electric Irons purchased on March 16.

You are required to prepare (i) Purchase Book; (ii) Sales Book; (iii) Purchase Return Book, and (iv) Sales Return Book.

Q.4 Write Short Notes: (Any Three)

(12)

1.Objectives of Accounting

2.Materiality Concept

3.Accrual Concept.

4.Branches of Accounting

5.Disadvantages of Double entry system.