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**RAN-1911000102020001****F.Y.B.C.A. (Sem-II) Examination****November / December - 2019****Computerized Financial Accounting****સૂચના : / Instructions**

નીચે દર્શાવેલ નિશાનીવાળી વિગતો ઉત્તરવહી પર અવશ્ય લખવી.  
**Fill up strictly the details of signs on your answer book**

Name of the Examination:

F.Y.B.C.A. (Sem-II)

Name of the Subject :

Computerized Financial Accounting

Subject Code No.: 1911000102020001

Seat No.:

     

Student's Signature

**Q.1** From the following list of balances, prepare a Trial Balance as on 31st March, 2019. **(14)**

Particulars	Rs.
Capital	12000
Drawings	500
Loan taken	300
Provident Fund	250
Provident Fund Contribution	80
Discount allowed	100
Discount received	70
Purchases	7000
Sales	9200
Purchases returns	350
Sales return	550
Furniture	450
Bank balance	3500
Cash Balance	1200
Stock of goods	5000
Rent	150
Interest received	50
Ram (Creditor)	500

Particulars	Rs.
Prerit (Debtor)	3110
Salary	200
Machinery	1800
Mr. Shah stores (Debtor)	400
Travelling expenses	120
Jeel Company Ltd. (Creditor)	1400
Stationery Expenses	100
Advertisement Expenses	120
Jyoti (Creditor)	260

**Q.2** Prepare a triple column cash book from the following transactions (14)  
for the month of March 2019.

Date		Rs.
1	Cash in hand	2500
1	Cash at bank	10000
2	Paid into bank	1000
5	Bought furniture and issued cheque	2000
8	Purchased goods for cash	500
12	Received cash from Mahindar	980
12	Discount allowed to him	20
14	Cash sales	4000
16	Paid to Amar by cheque	1450
16	Discount received	50
19	Paid into bank	400
23	Withdrawn from bank for private expenses	600
24	Received cheque from Patel	1430
24	Allowed him discount	20
26	Deposited Patel's cheque into bank	—
28	Withdrew cash from Bank for Office use	2000
30	Paid rent by cheque	800

**OR**

**Q.2** Record the following transaction in the proper books of Shri Kriday (14)

1	Sold goods of Rs. 10000 to Kohli at 10% trade discount on one month's credit.
2	Purchased goods from Sunil for Rs. 20000 at 10% trade discount on 1 month's credit.
3	Out of the goods purchased from Sunil, sold half of the goods (before deducting discount) to Ganguly adding 25% profit on cost. Credit allowed 2 months.

4	Sold goods of Rs. 8000 to Rahane for cash at 2% cash discount.
5	Purchased goods of Rs. 40000 from Rohit on two month's credit. Rohit sent bill charging sales tax at 5%. 50% of the amount was paid to him.
6	Ganguly returned half of the goods sold to him. This was returned to Sunil. Sent credit note to Ganguly and debit note to Sunil.
7	Purchased a machine from Jadeja for Rs. 14000 on two month's credit.
8	Sold to Sharma goods of Rs. 7000 at 10% trade discount on one month credit.
9	Sharma returned entire goods and credit note was sent to her. Sent other goods of Rs. 3000 to Sharma for which she made payment immediately by cheque.
10	Placed an order with Bijal for supply of goods of Rs. 8000 at 5 % trade discount
11	Bhavesh placed an order for supply of goods of Rs. 10000 at 5% trade discount.
12	All the goods for which order was placed with Bijal were sent by Bijal directly to Bhavesh as per our instruction to supply goods to Bhavesh as per his order.

**Q-3** (a) Show the accounting equation on the basis of the following transaction: **(08)**

1. Vishal started business with cash Rs. 300000
2. Purchased goods for cash Rs. 80000
3. Sold goods (costing Rs. 30000) for Rs. 45000
4. Purchased goods from Mahesh Rs. 70000
5. Salary paid Rs. 7000
6. Commission received Rs. 5000

(b) Explain the following terms: **(06)**

1. Inventory
2. Assets

**OR**

**Q.3** From the following information of the firm of Nitesh Ltd, find out: **(14)**

1. Owners' Fund
2. Long term loan
3. Current Assets
4. Current Liabilities
5. Net working capital

	<b>Rs.</b>
Share capital	1990000
Outstanding wages	25000
General Reserve	210000
Debtors	28000
Bank overdraft	5000
Goodwill	100000
Workmen compensation fund	20000
Bills receivable	17000
8 % Debentures	200000
Capital reserve	15000
Investment	23000
Creditors	34000
Buildings	500000
Bills payable	13000
Accrued interest on Investment	6000
Loan from state finance corporation	250000
Stock	35000
Provision for taxation	8000
Public Deposit	42000
Loan from HDFC	102000

**Q.4** Attempt all:

(a) Find out missing figures: (02)

	Assets (Rs.)	Expenses (Rs.)	Liabilities (Rs.)	Income (Rs.)
1.	20200	(?)	14250	17250
2.	25000	11000	(?)	4500
3.	10000	(?)	15500	50000
4.	(?)	11111	14444	5555

(b) Classify the following into assets and liabilities: (03)

1. Sundry Debtors
2. Income received in Advance
3. Bank loan
4. Trademarks
5. Bills Receivable
6. Land and Buildings

- (c) \_\_\_\_\_ concept states that business will not be dissolved in near future. (02)
- (d) Journalise the following: (02)  
Raj is declared insolvent. A first & final payment of 40 paisa in a rupee was received from his official receivers towards his total due of Rs. 20000.
- (e) Classify the following account into Real, Personal & Nominal Account: (04)
1. Cash
  2. Commission
  3. Drawing
  4. Salary

**Q.5 Write short notes : (any three) (15)**

1. Objectives of Accounting
  2. Book-Keeping
  3. Dual Concept
  4. Classification of Accounts
  5. Disadvantages of Single Entry System
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