DENTACOIN FOUNDATION

Overview of the company:

Dentacoin is the first blockchain solution, specifically designed to serve the needs of the global dental industry. The inherent high level of fragmentation and low degree of industrialization make dentistry an ideal use case for an integral Blockchain-based platform solution – such as Dentacoin – to be applied. It aims at improving dental care and making it affordable through bringing all market participants within the industry into co-working communities and utilizing the blockchain technology advantages. Through numerous smart Blockchain-based solutions and a common industry-specific currency, all market participants are seamlessly connected, able to efficiently cooperate with each other and to generate personal and mutual benefits.

For the short time operating, the Netherlands-based startup:
- managed to successfully collect funds for its development thanks to nearly 20000 contributors around the world;
- gathered a community of around 100000 people globally supporting the project and its development;
- developed its first three tools (Dentacoin Trusted Reviews - the first blockchain-based platform for incentivised detailed feedback; DentaVox Research platform, gathering valuable market research data on dental related topics; DentaCare Mobile App, helping users to establish healthy dental care habits); over 35000 users onboard;
- Was implemented as means of payment at twenty one dental clinics around the world (in USA, Australia, the Netherlands, United Kingdom, Italy, Hungary, Bulgaria, Serbia, Malaysia, Fiji, Taiwan, India, Pakistan);
- Established strategic partnerships with Arklign, an end-to-end digital lab partner in San Jose, California; PCP Dental Recruitment in London, UK; Bredent dental implant manufacturer from Germany, Dentamed, international supplier, Floss Bar, NY, USA (an innovative company, allowing affordable routine dental care by connecting dental hygienists and patients).

One of the next most important milestones for Dentacoin is called Dentacoin Assurance . This is a dental insurance-like model where patients no longer pay for treatments, but for prevention. It aims to further strengthen the patient-dentist relation by offering patients the chance for lifelong, full-covered dental care against very low, monthly rates, paid in DCN while simultaneously guaranteeing stable monthly income to dentists.

Key points in the history:

Dentacoin Foundation was set up as the legal entity behind Dentacoin - the first blockchain solution, specifically designed to serve the needs of the global dental industry. Key points in the history:

- February 2017 – Dentacoin ERC20 Token released
- March 2017 – Dentacoin Foundation established
- March 2017 – First partner clinic implemented Dentacoin and started accepting payments in DCN (Swiss Dentaprime)

- June 2017 – Dentaprime International plc., purchased by Dentacoin B.V. and paid for in Dentacoin (DCN)
- July 2017 – Initial Public Presale; 16.2 billion DCN distributed to over 8000 contributors worldwide
- July 2017 – Second partner clinic, located in London, implemented Dentacoin (F3T Dental Clinic)
- August 2017 – Dentacoin Trusted Reviews launched www.reviews.dentacoin.com ; the first Blockchain-based platform for unfiltered, incentivized feedback on dental services
- October 2017 – Initial Coin Offering, 17.9 billion DCN distributed to over 10000 contributors
- November 2017 – First clinic in India implemented Dentacoin
- November 2017 – DentaCare mobile app, Android version launched; https://play.google.com/store/apps/details?id=com.dentacoin.dentacare; helping users to establish dental care habits
- November 2017 – DentaVox launched www.dentavox.dentacoin.com ; webapp for gathering market research data on dental-related topics
- November 2017 – Prof. Dimitar Dimitrakiev (Founder) and Jeremias Grenzebach (Co-Founder) participated in the 7th International Scientific-Practical Conference "Digital Economy" in Perm, Russia
- December 2017 – Clinic in Taiwan implemented Dentacoin
- January 2018 – 13 clinics implemented Dentacoin, located in USA (7 clinics), Australia, Hungary, Italy, United Kingdom, Fiji, Malaysia
- January 2018 – partnership with PCP Dental Recruitment (London) established
- February 2018 – 2 clinics in Pakistan and Serbia implemented Dentacoin
- February 2018 – partnerships with Arklign, CA, USA (an end-to-end dental lab partner), Bredent, Germany (a leading dental implant manufacturer), Dentamed (an international supplier of dental materials and equipment), Floss Bar, NY, USA (an innovative company, allowing affordable routine dental care by connecting dental hygienists and patients)
- March 2018 – 2 clinic in the Nethlerlands implemented Dentacoin

Dentacoin Token Distribution & Network Effect

Dentacoin implements so called "value-generating" distribution model. Numerous of Blockchain-based tools where users are rewarded with Dentacoin tokens for their contribution to the Foundation's mission will be developed. A major part of the total Dentacoin supply is reserved to serve the developed tools mentioned above (Trusted Reviews, DentaVox, DentaCare).

The target user group of Dentacoin extends beyond the Blockchain community and consists of more than 600 Mio users (patients and dentists). The distribution model of Dentacoin spreads the currency among the target user group, brings all market participants together into co-working communities and thus generates value for the whole industry. This developed network is expected to trigger network effects where adding a new participant increases the value of the network for all existing participants.

Why should a dental practice sign up to accept Dentacoin?

Dentacoin is not a concept for the privileged few. We are focused on acquiring the new generation of dentists, well aware that the highest quality of treatment and service is achieved through a digitized workflow. Our highly efficient, secure and automated software solutions are designed to support each dental practitioner into building a successful patient-driven dental practice, regardless of location, capacity, budget, experience, reputation. The need of creating a loyal patient community around each dental practice, that is highly engaged with all the processes, that constantly contributes with feedback and ideas, is a mutual need of dentists all over the world. From our hundreds of conversations with dentists weekly, we can say that the only factor that requires different communication approaches is the level of technical competence of the dentist.

From the numerous benefits of implementing Dentacoin, I'd like to mention the two main ones.

First of all, it is an unarguable fact the future of all service industries like dentistry is all about creating communities. All modern companies have already realized the essential importance of seeking constant customer feedback, bringing customer intelligence into all business processes and creating a loyal community around their business. This is the most important asset for every service provider with a long-term orientation. Dentacoin provides the infrastructure for that. Engaging patients as actively involved community members makes them feel part of all the struggles and success, increases the patient satisfaction level and triggers a higher loyalty degree. Moving to a patient-driven strategy then leads to a powerful positive word-of-mouth effect, increases the referral rates and thus significantly lowers the costs for patient acquisition and retention.

Moreover, Dentacoin provides financial benefits to the dental practices in the network. Along with lowering the marketing costs, dentists can benefit from the potential value increase of the currency. As a fully functional currency, Dentacoin is already easily exchangeable to other currencies and can be used for payments in the real-world life and business. Very soon not only patients will be able to pay with DCN for their treatments, but dentists will have the opportunity to buy dental supplies with DCN. We are in negotiations with different suppliers and laboratories.

Main competitors:

There are no current analogues on the market - this market sector is not currently competitive. Other projects in the scene are DentalFix, Dentix, but they are in a very initial phase. Blockchain-based technological solutions are highly relevant to the healthcare services market, therefore there are general Healthcare-centric Blockchain solutions, which are mainly focused on providing decentralized storage of patient records. MediBloc, Patientory are such examples.

Info sources:

www.dentacoin.com

www.blog.dentacoin.com

www.reviews.dentacoin.com

www.dentavox.dentacoin.com