Apartment Rental Prediction System

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Introduction

Dataset overview

As stated on the webpage of the 'Apartment rental offers in Germany' dataset, it contains 198,379 rental offers scraped from the Germany's biggest real estate online platform ß ImmobilienScout24.

The data set consists of a single CSV file: $immo_data.csv$ which only contains offers for rental properties. The data features important rental property attributes, such as the living area size, the rent (both base rent as well as total rent), the location, type of energy, and etc. The date column present in the data set defines the time of scraping, which was done on three distinct dates: 2018-09-22, 2019-05-10 and 2019-10-08.

The complete list of data set columns is extensive¹ and thus in this study we will use the following subset:

##	[1]	"hasKitchen"	"heatingType"	"balcony"
##	[4]	"lift"	"garden"	"cellar"
##	[7]	"noParkSpaces"	"livingSpace"	"typeOfFlat"
##	[10]	"noRooms"	"floor"	"numberOfFloors"
##	[13]	"condition"	"newlyConst"	"interiorQual"
##	[16]	"yearConstructed"	"energyEfficiencyClass"	"regio1"
##	[19]	"regio2"	"regio3"	"baseRent"
##	[22]	"electricityBasePrice"	"heatingCosts"	"serviceCharge"
##	[25]	"totalRent"	"date"	

This sub-selection reduces the number of considered data set columns² from 48 to 26 and is motivated by the personal preferences of the report's author and has no scientifically proven motivation. On the contrary, this column selection shall be seen as a part of problem statement. In other words, the task is to build an accurate³ rental price prediction model based on the predictors from this set of columns.

The additional data preparation steps will be described in the "Data wrangling" section of this document.

Project goal

Execution plan

Data wrangling

nrow(arog_data\$selected_data)

¹Please consider reading *Appendix A* for the complete list of the data set columns.

 $^{^{2}}$ Please consider reading Appendix B for the column descriptions.

³Please consider reading the *Project goal* section for an exact goal formulation.

[1] 198332

##	# 1	A tibble: 26 x 3		
##		`Column name`	`N/A count`	`N/A percent`
##		<chr></chr>	<int></int>	<dbl></dbl>
##	1	electricityBasePrice	151158	76.2
##	2	energyEfficiencyClass	143315	72.3
##	3	heatingCosts	135154	68.2
##	4	noParkSpaces	130405	65.8
##	5	interiorQual	83001	41.8
##	6	numberOfFloors	71792	36.2
##	7	condition	50317	25.4
##	8	${\tt yearConstructed}$	42293	21.3
##	9	floor	37612	19.0
##	10	heatingType	32605	16.4
##	11	totalRent	29762	15.0
##	12	typeOfFlat	27571	13.9
##	13	serviceCharge	5110	2.58
##	14	hasKitchen	1	0
##	15	lift	1	0
##	16	garden	1	0
##	17	cellar	1	0
##	18	livingSpace	1	0
##	19	noRooms	1	0
		baseRent	1	0
##	21	balcony	0	0
##	22	newlyConst	0	0
##	23	regio1	0	0
##	24	regio2	0	0
##	25	regio3	0	0
##	26	date	0	0

nrow(arog_data\$cleaned_data)

[1] 168543

A tibble: 24 x 3 `Column name` `N/A count` `N/A percent` ## ## <chr> <int> <dbl> ## 1 hasKitchen 0 0 ## 2 heatingType 0 0 ## 3 balcony 0 0 ## 4 lift 0 0 ## 5 garden 0 0 ## 6 cellar 0 0 ## 7 noParkSpaces 0 0 ## 8 livingSpace 0 0 ## 9 typeOfFlat 0 0 ## 10 noRooms 0 0 ## 11 floor 0 0 ## 12 numberOfFloors 0 0 ## 13 condition 0 ## 14 newlyConst 0 0 ## 15 interiorQual 0 0 ## 16 energyEfficiencyClass 0 0 ## 17 regio1 0

```
## 18 regio2
                                        0
                                                       0
## 19 regio3
                                        0
                                                       0
## 20 baseRent
                                        0
                                                       0
                                        0
                                                       0
## 21 heatingCosts
## 22 serviceCharge
                                        0
                                                       0
## 23 totalRent
                                        0
                                                       0
## 24 date
                                                       0
```

 $168562 \approx 168543$

Data analysis

Modeling approach

Results

Conclusions

Appendix A: The complete list of data set columns

Hereby we present the list of columns from the original data set:

```
[1] "regio1"
                                    "serviceCharge"
   [3] "heatingType"
                                    "telekomTvOffer"
   [5] "telekomHybridUploadSpeed"
                                    "newlyConst"
  [7] "balcony"
                                    "electricityBasePrice"
## [9] "picturecount"
                                    "pricetrend"
## [11] "telekomUploadSpeed"
                                    "totalRent"
## [13] "yearConstructed"
                                    "electricityKwhPrice"
## [15] "scoutId"
                                    "noParkSpaces"
## [17] "firingTypes"
                                    "hasKitchen"
## [19] "geo_bln"
                                    "cellar"
## [21] "yearConstructedRange"
                                    "baseRent"
## [23] "houseNumber"
                                    "livingSpace"
## [25] "geo_krs"
                                    "condition"
## [27] "interiorQual"
                                    "petsAllowed"
## [29] "streetPlain"
                                    "lift"
## [31] "baseRentRange"
                                    "typeOfFlat"
## [33] "geo_plz"
                                    "noRooms"
## [35] "thermalChar"
                                    "floor"
## [37] "numberOfFloors"
                                    "noRoomsRange"
## [39] "garden"
                                    "livingSpaceRange"
## [41] "regio2"
                                    "regio3"
                                    "facilities"
## [43] "description"
## [45] "heatingCosts"
                                    "energyEfficiencyClass"
## [47] "lastRefurbish"
                                    "date"
```

Appendix B: Data set column descriptions

Here is the list of the initially considered data set columns with the descriptions thereof:

- 1. hasKitchen has a kitchen
- 2. balcony does the object have a balcony
- 3. cellar has a cellar
- 4. lift is elevator available
- 5. floor which floor is the flat on
- 6. garden has a garden
- 7. noParkSpaces number of parking spaces
- 8. livingSpace living space in sqm
- 9. condition condition of the flat
- 10. interiorQual interior quality
- 11. regio1 Bundesland
- 12. regio2 District or Kreis, same as geo krs
- 13. regio3 City/town
- 14. noRooms number of rooms
- 15. numberOfFloors number of floors in the building
- 16. typeOfFlat type of flat
- 17. yearConstructed construction year
- 18. newlyConst is the building newly constructed
- 19. heatingType Type of heating
- $20. \ {\tt energyEfficiencyClass-energy\ efficiency\ class}$
- 21. heatingCosts monthly heating costs in €
- 22. serviceCharge auxiliary costs such as electricity or Internet in €
- 23. electricityBasePrice monthly base price for electricity in €
- 24. baseRent base rent without electricity and heating
- 25. totalRent total rent (usually a sum of base rent, service charge and heating cost)
- 26. date time of scraping