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TELEGRAM INFORMATION REPORT

CENTRAL INTELLIGENCE AGENCY

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SECRET
CLASSIFIED BY: []
DATE: []

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| COUNTRY | REPORT NO. 7005 |
| SUBJECT | DATE DATE |
| DATE OF INFO. | REFERENCE IN 65247 |
| PLACE & DATE ACQ. | FIELD REPORT NO. |
| APPRAISAL | |
| THIS IS UNEVALUATED INFORMATION. SOURCE CREDITS ARE DEPENDENT. APPRAISAL OF CONTENT IS TENTATIVE. | |
| SOURCE | |

1. THE CUBAN GOVERNMENT HAS RENEWED NEGOTIATIONS FOR THE PAYMENT OF DEBTS RESULTING FROM EXPROPRIATIONS MADE FROM CERTAIN WESTERN EUROPEAN BUSINESS INTERESTS. THE CUBAN MINISTRY OF FOREIGN TRADE IS TRYING TO INTEREST WEST GERMANY, ITALY AND FRANCE IN COMMERCIAL ACTIVITIES SO THAT A FAVORABLE ATMOSPHERE WILL PREVAIL AT THE TIME OF THE COMPLETION OF THE SUGAR CROP HARVEST, IN MARCH 1964, WHEN THE COMMODITY IS NORMALLY MARKETING. NEGOTIATIONS FOR REPARATIONS ARE TAKING FORM IN CUBAN OFFERS TO SELL TOBACCO AT DISCOUNT PRICES.

2. IN ORDER OF PRIORITY, THE CUBAN GOVERNMENT IS TRYING TO OBTAIN

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CLASSIFICATION - DISSEMINATION CONTROLS

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| STATE/IN | 516 | ASW/ACB | WAF | AFB | 705 | SECDEF | NSA | NSC | AFD | USIA | CEA | CEA | CEA | CEA | CEA |
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FERTILIZER, TRANSPORTATION FACILITIES, AND CHEMICAL PRODUCTS IN EXCHANGE FOR SUGAR ON A STRAIGHT BARTER DEAL. THE CUBAN GOVERNMENT EXPECTS A BIGGER CROP IN 1964 WHICH, IF SOLD AT THE AVERAGE WORLD PRICE OF 8 CENT A POUND (US CURRENCY), SHOULD PRODUCE ABOUT 855 MILLION DOLLARS (US) IN CREDITS.

3. FIELD COMMENT: SOURCE SAID THAT EXAMINATION OF THE CROP CONFIRMS THAT IT IS ONE OF THE BEST CUBA HAS HAD IN YEARS.

4. FIELD DISSEM STATE ECON CINCSO.

END OF MESSAGE

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