|  |
| --- |
| Fontys Hogescholen ICT |
| Future orientation  Stock market predictions |
|  |

|  |
| --- |
| Rostislav Ivanov  Eindhoven, 22/06/2021 |

# **How can an accurate stock market predictor change the world in the next 10 or more years?**

I had a meeting with Nick, and he advised me to talk to someone who has experience in the stock market sphere. This is why I have consulted with a bank employee – Kaloyan Todorov, who is a customer adviser with a lot of experience in the sphere of stock market. Our conversation was about how could a possible technology, which is able to accurately predict the price of any stock on the market every time, change the world. His answer was “A lot”. If all people indeed use this application, in the beginning the market failure will be eliminated, but after some time this will have a huge impact on the financial status of the whole world. It will start with the extinction of brokerage houses and financial gurus. Slowly but surely the net worth of the world will be divided between all people simply because if all people are having a secure return of their investments, the companies will not be able to provide this money to their shareholders. Companies will need unlimited loans to the banks. However, banks printing unlimited money will lead to hyperinflation that will never end. The money will lose their values, and everyone will be poor and rich at the same time. This, on the other hand, will lead to world crisis and the end of the current era, which is led by money, and the start of new one. The drawn conclusion is that if there is such technology that is indeed 100% accurate, it will be dangerous to the whole world and possibly the humankind because we might not be prepared for the chaos that will occur once the money become practically useless.