

Market Research

Analytics acc. Further development of PAEN NO

– Complete market analysis according to development of Adaptive Energy Management Program under PAEN – NO. The article documents various topics as well as research containing to the energy management industry.

Index	Abstract
1. Methodology - overview	The following data analytics uses data from Twitter mining in order to map and monitor the energy management industry. Analysis of social media data should be considered of significance to understand changing sentiments of the public, and to gain insight into development trends and identify emerging technologies. In this case the use of connected cluster analysis of terms and hashtags related to Energy Management dating from 2016 – 2022.8.3. Co-occurring topics, trends, and technologies has been examined for the timeline, monitoring the changes of sentiment and reach. Important actors, and businesses has been identified, and given further focus to contribute to our understanding of how technologies and market needs emerge and develop, as well as the technological forecasting and foresight methodology might be of interest in further development of ABB PAENS Adaptive Energy Management Program.
2. Big data analytics on Energy Management	
a. Results	
b. Possibilities	
c. Further development	
3. Europe reconsiders its energy future	
a. Effect of Corona	
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1. Methodology

The steps of the frameworks are as follows:

Stage 1. Hashtag analysis to monitor the emergence of trends and sentiments of the energy management industry.

Step 1 Retrieve data through on topics related to energy management. A python running in docker was used to collect the database from search queries related to the subject of the study (i.e., energy management, #energymanagement, energy management ≡ #fishfarming, etc.). Twint-API was used to download the relevant tweets the open-source python package. This allows an user with Twitter developer access to download tweets of a larger quantity than the limited to 3200 per day. The parameters were set to download a limited set of tweets; max 250 per day, every day ranging from 2015.12.31 to 2022.08.01, limited to tweets with 5 or more likes or retweets (this was done to correct for bots, trolls, and everything in-between). The data collected was then written to a table in .csv formatted to some ~20 rows; including data for; date, username, hashtags, links, geotag, language etc.

Step 2 Preprocessing the obtained data. The data from step 1 needed to be preprocessed. For example, topics such as “energy time management” relating to self-improvement topics was removed. The preprocessed data was anonymized for non-verified users as to be in line with general GDPR rules. Duplicated tweets were deleted according to 95% similarity. Further the preprocessed data was cleaned up and written to a new .csv file.

Step 3 Cluster topics with the Lingo algorithm. The Lingo algorithm was applied to cluster the cleaned tweets obtained from Step 2. Lingo algorithm is performed in three steps. First, using a modified version of semantic hierarchical clustering (SHOC) algorithm to discover phrases and single terms. Second, the vector space model (VSM) and singular value decomposition (SVD) were applied to induce cluster labels. Third, classic cosine distance was used to calculate similarity and group in accordance with the Algorithm. These topics were rendered with the carrot2 workbench for visualization, which is an open-source software that includes several text clustering algorithms and integrated a variety of visualization tools. The visualization results can show every topic's connection to other topics, which indicate their correlations. Then these extracted topics were clustered based on their correlations and named by deduction after conversation with domain experts. The new processed data was written to a new .csv file.

Step 4 Constructing sentiment analysis of topics related to energy management. Based on the results of topic clustering obtained in Step 3, a google-API for sentiment analysis was connected to the docker environment, and further used to generate a value-proposition of sentiment (ranging from 0.0 to 1.0, 0.5 being of neutral.). A new row was then added to the table contained to the .csv file, where tweets ranging from 0.0 to 0.35 were labeled as negative -, 0.35 to 0.65 as neutral, and 0.65 to 1.0 as positive. This was further used in graph comparisons in specific domains as demonstrated later in the document. MYSQL, a visualization tool for python was then used to generate the graphs seen in the document.

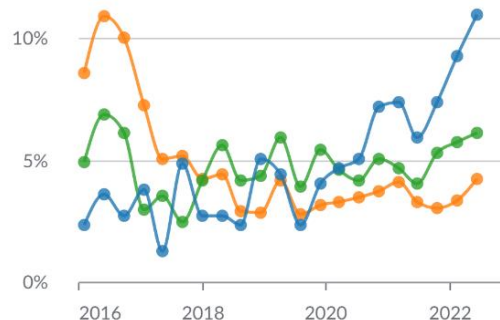
2.a. Results

Cluster 1 [industry, blue]: most co-occurring unique topics; energy efficiency, #Sustainability, #Bigdata data analytics

Cluster 2 [political, orange]: most co-occurring unique topics; #renewable, iso5001, #Green, #climatechange,

Cluster 3 [innovation trends, green]: most co-occurring unique topics; IoT, solar, smart home, smart grid, smart buildings

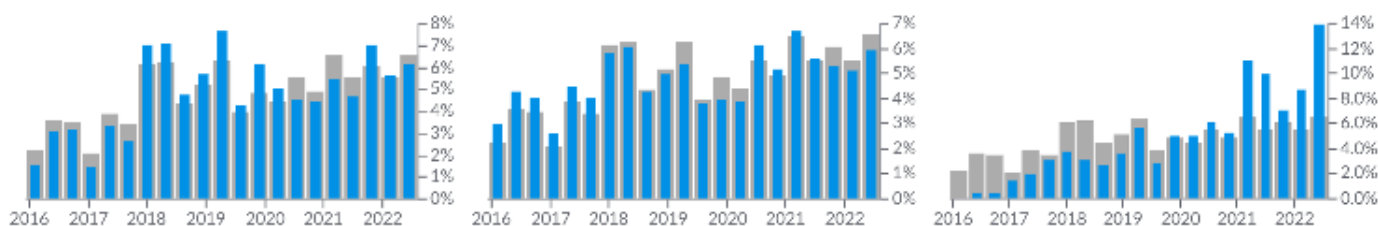
Cluster 4 [investment & acquisitions, red] most co-occurring unique topics; #technology, #innovation, startup, data science, #Forbes, business



Sentiment over time; color indicates as follows; orange is neutral green is positive and blue is negative



sourced 137 541 tweets with a minimum of 5 likes and 3 retweets. Breaks into four significant clusters.

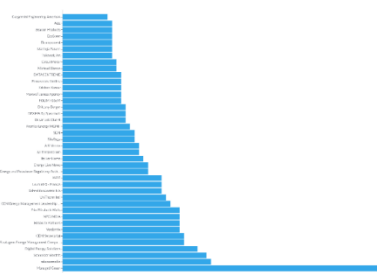


industry specific sentiment over time, read left to right starting with positive, ending with negative. Data is restricted to cluster 1 and cluster 3, related topics i.e.; cluster of relationship to IoT, sustainability, energy transition, energy efficiency, energy industry, business. Sourced from 137 541 tweets total (marked gray), selected cluster consisting of 47.2 % (64 919) (marked blue).

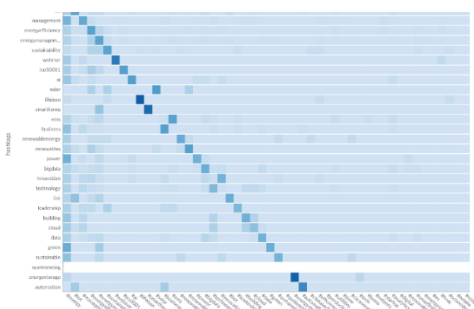
Comments: Generally, it must be stated that negative sentiment means the context of which the data appears could indicate several things. This increase in negative sentiment over time seem to be in relation to the growing concerns of the energy crisis in relation to the COVID-19 pandemic** and the war on Ukraine*

2.b. Possibilities based on current data:

Semantic analysis of specific twitter trends related to different network segmentations. This offers an insight into the most influential users, how they relate to each-other in a broader context and the reach of their posts. This could be interesting to learn from players in the field how to go about SOME-strategies etc. Further we can identify trends and correlations between topics, as well as monitoring them over time. Looking more into cluster 3, 4 might yield insight into funding opportunities, more so could be used to monitor the development of technologies, markets, and the emergence of technologies relating to energy management. ****Closing note; have tried to reach out to marketing department whilst on vacation, ongoing initiative**



Top 20 profiles in energy management based on number of likes + number of retweets divided by post-count



Co-occurring topics; heat map

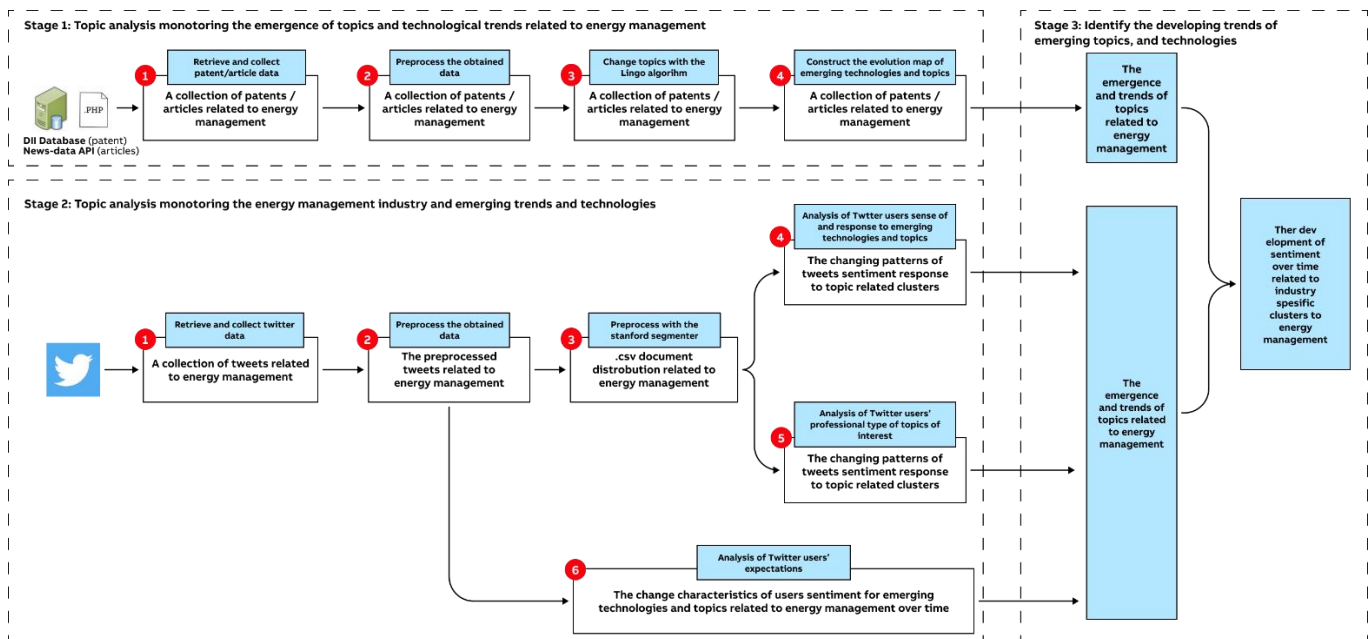


Fig. 6. Framework to identify and for monitoring developing trends of emerging technologies

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2.c. Future development

Framework for real-time monitoring if developing trends and emerging technologies

Why, how does this provide value, to two??

En kunde; equinor; hva snakker de om; Siemens

Tror du ja eller nei:

3. Europe reconsiders its energy future

Literature overview / Appendix?

Uses of the digital twins concept for energy services, intelligent recommendation systems, and demand side management: A review

<https://doi.org/10.1016/j.egy.2021.01.090>

Energy digital twin technology for industrial energy management: Classification, challenges, and future:

<https://doi.org/10.1016/j.rser.2022.112407>

Knowledge demands for energy management in manufacturing industry - A systematic literature review:

<https://doi.org/10.1016/j.rser.2022.112168>

Energy management of hybrid electric vehicles: A review of energy optimization of fuel cell hybrid power system based on genetic algorithm: <https://doi.org/10.1016/j.enconman.2020.112474>

Energy management based on Internet of Things: practices and framework for adoption in production management:

<https://doi.org/10.1016/j.jclepro.2015.03.055>

Understanding the effects of energy management practices on renewable energy supply chains: Implications for energy policy in emerging economies: <https://doi.org/10.1016/j.enpol.2018.03.043>

Introduction to the Special Issue—social media and Business Transformation: A Framework for Research:

<https://doi.org/10.1287/isre.1120.0470>

Integrating bibliometrics and road mapping methods: A case of dye-sensitized solar cell technology-based industry in China:

<https://doi.org/10.1016/j.techfore.2014.05.007>

Twitter user profiling based on text and community mining for market analysis:

<https://doi.org/10.1016/j.knosys.2013.06.020>

Identifying rapidly evolving technological trends for R&D planning using SAO-based semantic patent network:

<https://doi.org/10.1007/s11192-011-0383-0>

Integration of an energy management tool and digital twin for coordination and control of multi-vector smart energy systems:

<https://doi.org/10.1016/j.scs.2020.102412>

Accelerating the Change to Smart Societies- a Strategic Knowledge-Based Framework for Smart Energy Transition of Urban Communities:

<https://doi.org/10.3389/fenrg.2022.852092>

Reinforcement Learning Based Energy Management Algorithm for Smart Energy Buildings:

<https://www.mdpi.com/1996-1073/11/8/2010#cite>

Smart Energy Management System: Design of a Monitoring and Peak Load Forecasting System for an Experimental Open-Pit Mine:

<https://doi.org/10.3390/asi5010018>

An Overview of the Building Energy Management System Considering the Demand Response Programs, Smart Strategies and Smart Grid:

<https://www.mdpi.com/1996-1073/13/13/3299>

Cyber-Physical Systems Improving Building Energy Management: Digital Twin and Artificial Intelligence:

<https://www.mdpi.com/1996-1073/14/8/2338>

Blockchain for Internet of Energy management: Review, solutions, and challenges:

<https://doi.org/10.1016/j.comcom.2020.01.014>

Early detection method for emerging topics based on dynamic Bayesian networks in micro-blogging networks:

<https://doi.org/10.1016/j.eswa.2016.03.050>

Towards decision support systems for energy management in the smart industry and Internet of Things:

<https://doi.org/10.1016/j.cie.2021.107671>

Twitter user profiling based on text and community mining for market analysis:

<https://doi.org/10.1016/j.knosys.2013.06.020>

Jeong, Wootae & Kwon, Soon-Bark & Park, Duck-Shin & Jung, Woo. (2022). Challenge A: A more and more energy efficient railway Efficient Energy Management for Onboard Battery-driven Light Railway Vehicle:

https://www.researchgate.net/publication/266591661_Challenge_A_A_more_and_more_energy_efficient_railway_Efficient_Energy_Management_for_Onboard_Battery-driven_Light_Railway_Vehicle

Cicibaş, Halil & Unal, Omer & Demir, Kadir. (2010). A Comparison of Project Management Software Tools (PMST)..560-565:

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