



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
OFFICE OF THE REGISTRAR OF COMPANIES
ANDHRA PRADESH**

29-7-33, GOLI COMPLEX, VISHNU VARDHANA RAO STREET,
SURYARAO PETA, VIJAYAWADA, ANDHRA PRADESH-520002

No. ROC (VIJ)/SCN/S-203(5)/2022/ 693 (2)

DATE: 06.07.2022

**SHOW CAUSE NOTICE UNDER SECTION 203(5) OF THE COMPANIES ACT, 2013 – M/s.
CHOWDARY SPINNERS PRIVATE LIMITED (CIN- U17111AP1994PTC017181)**

1. Whereas section 203(1) and 203(4) of the Companies Act, 2013 Stipulates that:

Section 203(1) of Companies Act, 2013: “Every listed company and every other public company having a paid up share capital of ten crores or more shall have the following whole-time key managerial personnel,—

- (i) managing director, or Chief Executive Officer or manager and in their absence, a whole-time director ;
- (ii) Company Secretary; and
- (iii) Chief Financial Officer” and

Company other than a company covered above which has paid up share capital of five crore rupees or more shall have a Whole-Time Company Secretary.

Amendment (w.e.f 01-04-2020): Every private company which has a paid up share capital of ten crore rupees or more shall have a Whole-Time Company Secretary.

Section 203(4) of Companies Act, 2013: “If the office of any whole-time key managerial personnel is vacated, the resulting vacancy shall be filled-up by the Board at a meeting of the Board within a period of six months from the date of such vacancy”.

2. Whereas Section 203(5) of Companies Act, 2013 and Section 203(5) of Companies (Amendment) Act, 2019 Stipulates that:

Section 203(5) of Companies Act, 2013, “If any company makes any default in complying with the provisions of section 203, such company shall be liable to a penalty of five lakh rupees and every director and key managerial personnel of the company who is in default shall be liable to a penalty of fifty thousand rupees and where the default is a continuing one, with a further penalty of one thousand rupees for each day after the first during which such default continues but not exceeding five lakh rupees.”

3. It is observed that the Company M/s CHOWDARY SPINNERS PRIVATE LIMITED and its officers are defaulted in complying with provisions of Section 203 of the Companies Act, 2013.

Hence, apart from the Company the following officers of the Company also found to be the officers in default as per the signatory details available on MCA portal.

4. You are therefore, hereby called upon to show cause as to why penal action under Section 203(5) of the Companies Act, 2013 shall not be initiated against you, within 15 days hereof, failing which appropriate action will be initiated by this office without any further notice.
5. The Company is requested to serve a copy of this Notice on every officer in default as required under the provision of Section 20 of the Companies Act, 2013.

Sanjay Yadav

(SANJAY YADAV)
REGISTRAR OF COMPANIES
ANDHRA PRADESH.