

**ACHARYA INSTITUTE OF MANAGEMENT AND SCIENCES - BENGULURU**

**BALANCE SHEET AS AT 31-03-2024**


	<b>31.03.2024</b> <b>Rs.</b>	<b>31.03.2023</b> <b>Rs.</b>
<b><u>SOURCE OF FUNDS:</u></b>		
General Fund	20000000.00	20000000.00
Surplus in Income and Expenditure Account	42850880.34	28239553.74
Sundry Creditors	0.00	2165874.00
Other Payables	6940701.00	7527738.00
<b>TOTAL</b>	<b>69791581.34</b>	<b>57933165.74</b>
<b><u>APPLICATION OF FUNDS:</u></b>		
Fixed Assets Less Depreciation	10515275.00	9103566.50
Advances and Deposits	54623892.45	45196533.74
Cash with Banks	4270482.63	3287967.77
Cash on Hand	381931.26	345097.73
<b>TOTAL</b>	<b>69791581.34</b>	<b>57933165.74</b>

For ACHARYA INSTITUTE OF MANAGEMENT  
AND SCIENCES

  
President

  
Secretary

As per my report  
of even date

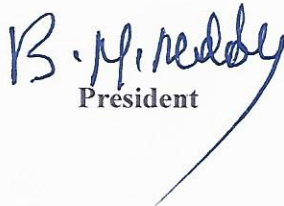
  
22.08.2024  
M Lakshminarasiah  
Chartered Accountant  
M.No.022884

**ACHARYA INSTITUTE OF MANAGEMENT AND SCIENCES - BENGULURU****INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31-03-2024**

	<b>31.03.2024</b>		<b>31.03.2023</b>
	<b>Rs.</b>		<b>Rs.</b>
<b><u>INCOME:</u></b>			
Tuition Fees	128856128.56		116667017.04
Library, Eligibility and Other Fees	46166738.31		43643826.48
Rent Received	5857915.00		6029760.00
Interest on Fixed Deposits and Others	0.00		67913.00
Miscellaneous Income	3245614.90		843778.00
Profit on Sale of Motor Car & Bus	0.00		162983.00
<b>TOTAL</b>	<b>184126396.77</b>		<b>167415277.52</b>
<b><u>EXPENDITURE:</u></b>			
Salaries, Provident Fund and ESI	78896354.00		61938107.00
Staff Welfare	2135760.09		2948444.71
Student Development Expenses	17228889.00		19539225.00
Rent	10330784.00		9798508.00
Registration and Renewals	3748880.00		2407574.77
Printing and Stationery	1422344.00		1305043.00
Advertisement	15394381.00		14261736.71
Lab Consumables	1787812.59		2538494.29
Travelling and Conveyance	5050093.00		2908194.82
Postage and Telephone	972803.16		847121.63
Electricity and Water Charges	2200941.00		2044571.00
Bank Charges	5705.04		10665.71
Vehicle Maintenance & Insurance	3226832.00		2605783.96
Repairs and Maintenance	9901950.63		8261110.63
Books & Subscription	13851.00		223758.00
Professional Charges	573130.00		1817000.00
Watch & Ward	1605744.00		1680000.00
Cleaning and Maintenance	393654.00		303665.00

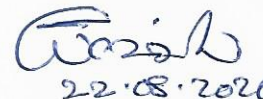
AIMS Contd...		
Admission Expenses	10631038.48	6773767.22
Sponsorship and Seminar Expenses	98887.00	658044.00
Membership and Subscription	819006.78	620291.51
Miscellaneous Expenses	995353.90	753066.48
Insurance	31076.00	32818.00
Depreciation	2049799.50	1618580.00
<b>TOTAL</b>	<b>169515070.17</b>	<b>145895571.44</b>
Excess of Income Over Expenditure	14611326.60	21519706.08
Add: Balance brought forward from previous year	28239553.74	6719847.66
	42850880.34	28239553.74
Less: Transfer to General Fund	0.00	0.00
Balance Carried to Balance Sheet	42850880.34	28239553.74

For ACHARYA INSTITUTE OF MANAGEMENT  
AND SCIENCES

  
President

  
Secretary

As per my report  
of even date

  
22.08.2024,  
M Lakshminarasiah  
Chartered Accountant  
M.No.022884



**ACHRAYA INSTITUTE OF MANAGEMENT & SCIENCES - BENGULURU**

**Rs.**

**OTHER PAYABLES:**

Provisional Admission	589700.00
Scholarship of Students	236367.00
TDS Payable	267084.00
Security deposit - College	3925550.00
Security deposit - Hostel	1922000.00
<b>TOTAL</b>	<b>6940701.00</b>

**ADVANCES AND DEPOSITS:**

Deposit - Telephone	29609.56
Travel Advance	388440.82
Security Deposit - Rented Building College	2160000.00
Securty Deposit - Rented Building Hostel	1100000.00
JMJ Charitable Education Society	50945842.07
<b>TOTAL</b>	<b>54623892.45</b>

**CASH WITH BANKS :**

Punjab National Bank - 1251002100010364	4092142.74
Punjab National Bank - 1251002100019879	178339.89
<b>TOTAL</b>	<b>4270482.63</b>

## ACHARYA INSTITUTE OF MANAGEMENT & SCIENCES - BENGULURU

### FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31-03-2024

Sl. No.	NAME OF THE ASSET	Rate %	Cost as at 01.04.2023	ADDITIONS / DEDUCTIONS		TOTAL	Depreciation for the year	Value as on 31.03.2024
1	LAND	--	55000.00	0.00	0.00	55000.00	0.00	55000.00
2	FURNITURE & FIXTURES	10	2453962.00	761395.00	343262.00	3558619.00	338699.00	3219920.00
3	UPS	10	1284800.00	944234.00	0.00	2229034.00	222903.00	2006131.00
4	LAB & KITCHEN EQUIPMENT	15	1011040.00	0.00	0.00	1011040.00	151656.00	859384.00
5	LIBRARY BOOKS	15	805441.00	37360.00	14820.00	857621.00	127532.00	730089.00
6	OFFICE EQUIPMENT	15	1167781.00	0.00	5017.00	1172798.00	175543.00	997255.00
7	AIR CONDITIONER	15	100195.50	0.00	0.00	100195.50	15029.50	85166.00
8	FAX MACHINE & EPABX	15	83244.00	0.00	0.00	83244.00	12487.00	70757.00
9	MOBILE PHONE	15	19755.00	0.00	0.00	19755.00	2963.00	16792.00
10	MOTOR BUS	15	174231.00	0.00	0.00	174231.00	26134.00	148097.00
11	MOTOR CAR	15	644846.00	0.00	0.00	644846.00	96727.00	548119.00
12	PROJECTOR - X1A	15	417728.00	0.00	0.00	417728.00	62659.00	355069.00
13	SPORTS EQUIPMENT	15	277908.00	0.00	0.00	277908.00	41686.00	236222.00

AIMS Contd...

Sl. No.	NAME OF THE ASSET	Rate %	Cost as at 01.04.2023	ADDITIONS / DEDUCTIONS		TOTAL	Depreciation for the year	Value as on 31.03.2024
				Above 180 days	Below 180 days			
14	COMPUTERS	40	439708.00	1308220.00	0.00	1747928.00	699171.00	1048757.00
15	SOFTWARE	40	167927.00	0.00	47200.00	215127.00	76610.00	138517.00
TOTAL			9103566.50	3051209.00	410299.00	12565074.50	2049799.50	10515275.00

Depreciation at 50% of normal rate of Depreciation provided on Assets which are used for less than 180 days.