

ACHARYA INSTITUTE OF MANAGEMENT & SCIENCES - BENGULURU

BALANCE SHEET AS AT 31.03.2023

	31.03.2023 Rs.		31.03.2022 Rs.
<u>SOURCE OF FUNDS:</u>			
General Fund	20000000.00		20000000.00
Surplus in Income and Expenditure Account	28239553.74		6719847.66
Sundry Creditors	2165874.00		24245253.48
Other Payables	7527738.00		0.00
TOTAL	57933165.74		50965101.14
<u>APPLICATION OF FUNDS:</u>			
Fixed Assets Less Depreciation	9103566.50		10281652.50
Advances and Deposits	45196533.74		38827849.63
Cash with Banks	3287967.77		1651687.28
Cash on Hand	345097.73		203911.73
TOTAL	57933165.74		50965101.14

For ACHARYA INSTITUTE OF
MANAGEMENT AND SCIENCES

B.M.Neddy
President *Rajendra*
Secretary

As per my report
of even date

M.Lakshminarasaiah
17/09/2023,
M Lakshminarasaiah
Chartered Accountant
M.No.022884

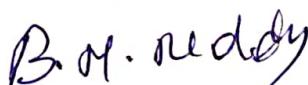
ACHARYA INSTITUTE OF MANAGEMENT AND SCIENCES - BENGULURU

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2023

	31.03.2023 Rs.		31.03.2023 Rs.
<u>INCOME:</u>			
Tuition Fees	116667017.04		81795013.00
Library, Elegibility and Other Fees	43643826.48		73948355.56
Rent Received	6029760.00		4883830.00
Interest on Fixed Deposits and Others	67913.00		527.00
Miscellaneous Income	843778.00		83124.00
Profit on Sale of Motor Car & Bus	162983.00		25999.00
TOTAL	167415277.52		160736848.56
<u>EXPENDITURE:</u>			
Salaries, Provident Fund and ESI	61938107.00		63724763.00
Staff Welfare	2948444.71		1887051.00
Student Development Expenses	19539225.00		14507914.20
Rent	9798508.00		7676760.00
Registration and Renewals	2407574.77		2557600.00
Printing and Stationery	1305043.00		877675.00
Advertisement	14261736.71		16138500.68
Lab Consumables	2538494.29		1854775.00
Travelling and Conveyance	2908194.82		905763.00
Postage and Telephone	847121.63		1036614.92
Electricity and Water Charges	2044571.00		1404650.00
Bank Charges	10665.71		8657.64
Vehicle Maintenance & Insurance	2605783.96		2102097.90
Repairs and Maintenance	8261110.63		8463850.37
Books & Subscription	223758.00		18384.00
Professional Charges	1817000.00		355240.00
Watch &ward	1680000.00		1851032.00
Cleaning and Maintenance	303665.00		125686.00

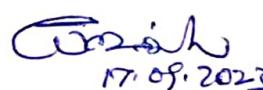
AIMS Contd...			
Admission Expenses	6773767.22		5489127.66
Sponsorship and Seminar Expenses	658044.00		34443.00
Membership and Subscription	620291.51		869872.47
Miscellaneous Expenses	753066.48		304058.06
Insurance	32818.00		30008.00
Depreciation	1618580.00		1792477.00
TOTAL	145895571.44		134017000.90
Excess of Income Over Expenditure	21519706.08		26719847.66
Add: Balance brought forward from previous year	6719847.66		7123952.83
	28239553.74		33843800.49
Less: Transfer to JMJ Charitable Education Soc	0.00		7123952.83
Less: Transfer to General Fund	0.00		20000000.00
Balance Carried to Balance Sheet	28239553.74		6719847.66

For ACHARVA INSTITUTE OF
MANAGEMENT AND SCIENCES


B.M. Reddy
President


Rangadev
Secretary

As per my report
of even date


17.09.2023
M Lakshminarasaiah
Chartered Accountant
M.No.022884

ACHRAYA INSTITUTE OF MANAGEMENT & SCIENCES - BENGULURU

Rs.

SUNDRY CREDITORS :

Ad6 Advertising	1165874.00
Hiranmayee Creations	500000.00
L R Media	500000.00
TOTAL	<u>2165874.00</u>

OTHER PAYABLES:

Provisional Admission	1122281.00
Scholarship of Students	239907.00
Security deposit - College	4360550.00
Security deposit - Hostel	1805000.00
TOTAL	<u>7527738.00</u>

ADVANCES AND DEPOSITS:

Deposit - Telephone	29609.56
Travel Advance	147950.11
Security Deposit - Rented Building College	3060000.00
Security Deposit - Rented Building Hostel	1100000.00
JMJ Charitable Education Society	40858974.07
TOTAL	<u>45196533.74</u>

CASH WITH BANKS :

Punjab National Bank - 1251002100010364	2754531.08
Punjab National Bank - 1251002100019879	533436.69
TOTAL	<u>3287967.77</u>

ACHARYA INSTITUTE OF MANAGEMENT & SCIENCES - BENGULURU

FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31-03-2023

Sl. No.	NAME OF THE ASSET	Rate %	Cost as at 01.04.2022	ADDITIONS / DEDUCTIONS		TOTAL	Depreciation for the year	Value as on 31.03.2023
				Above 180 days	Below 180 days			
1	LAND	--	55000.00	0.00	0.00	55000.00	0.00	55000.00
2	FURNITURE & FIXTURES	15	2726624.00	0.00	0.00	2726624.00	272662.00	2453962.00
3	UPS	15	1427556.00	0.00	0.00	1427556.00	142756.00	1284800.00
4	LAB & KITCHEN EQUIPMENT	15	1122005.00	0.00	61985.00	1183990.00	172950.00	1011040.00
5	LIBRARY BOOKS	15	845679.00	83951.00	16492.00	946122.00	140681.00	805441.00
6	OFFICE EQUIPMENT	15	1199007.00	0.00	160676.00	1359683.00	191902.00	1167781.00
7	AIR CONDITIONER	15	117876.50	0.00	0.00	117876.50	17681.00	100195.50
8	FAX MACHINE & EPABX	15	97934.00	0.00	0.00	97934.00	14690.00	83244.00
9	MOBILE PHONE	15	23241.00	0.00	0.00	23241.00	3486.00	19755.00
10	MOTOR BUS	15	342652.00	-137674.00	0.00	204978.00	30747.00	174231.00
11	MOTOR CAR	15	832985.00	-74343.00	0.00	758642.00	113796.00	644846.00
12	PROJECTOR - XIA	15	491445.00	0.00	0.00	491445.00	73717.00	417728.00
13	SPORTS EQUIPMENT	15	326951.00	0.00	0.00	326951.00	49043.00	277908.00

AIMS Contd...

Sl. No.	NAME OF THE ASSET	Rate %	Cost at Date of Acqui- sition	ADDITIONS / DEDUCTIONS		TOTAL	Depreciation for the year	Value as on 31.03.2023
				Above 180 days	Below 180 days			
14	COMPUTERS	40	293819.00	297547.00	31860.00	722226.00	282518.00	439708.00
15	SOFTWARE	40	279878.00	0.00	0.00	279878.00	111951.00	167927.00
TOTAL			16231652.50	169481.00	271013.00	10722146.50	1618580.00	9103566.50

Depreciation at 50% of normal rate of Depreciation provided on Assets which are used for less than 180 days.