



IV Semester M.Com. Degree Examination, August/September 2025
COMMERCE

4.5 : Customs Duty and GST (CBCS) (2021 – 22)
Equivalent Paper To Goods and Service Tax (2014 – 15)

Time : 3 Hours

Max. Marks : 70

SECTION – A

Answer any seven out of ten. Each question carries two marks.

(7×2=14)

1. a) What is dual GST model ?
- b) Mention the goods which are out of the scope of GST.
- c) What is Input Tax Credit ?
- d) What is supply under GST ?
- e) What is GSTR 9 ?
- f) What is reverse charge mechanism ?
- g) What is GSTN ?
- h) Give any two examples for furtherance of business.
- i) What is baggage ?
- j) Give the meaning for duty drawback.

SECTION – B

Answer any four questions out of six. Each question carries five marks. (4×5=20)

2. Explain the GST provisions pertaining to registration.
3. Describe the various returns under GST.
4. Explain with examples how the Indian GST is based on the principles of “One nation one market” and “Consumption based tax”.
5. Briefly explain the various customs procedures.



6. Explain with relevant provisions whether the following are mixed supply or composite supply :
- Supply of ice-cream with meals in catering service.
 - Supply of installation with DTH equipment.
 - Supply of complementary breakfast for clients staying in hotel.
 - Supply of combo pack of detergent soaps, medicines and food items without giving the break-up value.
 - Supply of various grocery items with the details of price of each item in the invoice.
7. Find out the assessable value of the equipment from the following details : FOB price of the machine \$ 5,000 excluding Air freight \$ 1,200, Designs and drawings supplied from India Rs. 50,000. Exchange Rate INR 85/USD.

SECTION – C

Answer **any two** questions out of four. **Each** question carries **twelve** marks. ($2 \times 12 = 24$)

- Explain the GST provisions pertaining to Input Tax Credit.
- Briefly explain the various methods of valuation for computing customs duties.
- Find out the CGST and SGST payable from the following details of goods sold by R Ltd. to a customer.

Product	MRP (Rs.)	Discount (%)	Qty.	Rate of GST (%)
A	500	10	5	5
B	100	20	3	12
C	200	25	2	18
D	100	10	5	18
E	300	Nil	1	Exempted



11. Find the assessable value and customs duty payable from the following details:
- FOB price GBP 10,000.
 - Air freight GBP 2,500.
 - Cost of design supplied from India Rs. 50,000.
 - Importer has paid Rs. 10,000 to the local agent as per exporter's instruction.
 - Rate of basic customs duty 10%.
 - Rate of IGST 18%.
 - Exchange rate as per CBIC notification – INR 102/GBP.

SECTION – D

Answer the following question.

(1×12=12)

12. Explain the provisions of ITC applicable in the following cases and determine the ITC available.
- XLtd. purchased a machine costing Rs. 2,00,000 inclusive GST @ 18 percent.
Depreciation is being charged on the entire value of machine including GST.
 - A registered dealer manufacturing shoes gave a gift of 50 pairs of shoes to his friend free of cost. The value of raw material used in making these shoes is Rs. 2,000 inclusive of GST @5%.
 - A registered dealer has bought raw material worth Rs. 2,00,000 inclusive of GST. Half of the material is being used for manufacture of exempted goods.
 - Mr. X, a dealer in tyres has taken four tyres for personal purpose. Value of each tyre is Rs. 10,000 inclusive of GST at 28%.
 - Mr. X, has placed an order for 1000 units of products. However she received only 900 units. Value of supply as per invoice is Rs. 2,00,000 including GST of 12%.