

Analysis: I Wayan Dimas Pangestu

1. They requested \$2500, which lower than deductible previously. This requested will increase the premium because it needs more to cover claim in the future.
2. Coverage type: claims made, is a type of liability insurance that covers claims that are made against the policyholder during the policy period. The policy period is the time period during which the policy is in effect.
3. Expiring premium: \$30.000, The premium will around this value whether it is lower or higher.
4. Automatic declines:
 - a. If the provider performs platelet-rich plasma injections: No
 - b. If the provider has had insurance coverage canceled or declined: No
 - c. If the provider performs procedures outside of their licensure: No
 - d. If the provider does not perform background checks: Yes, provider do perform background check.

From all of the points, we consider that we accept the application.

5. “Have you reported any claims in the past five years? No”
“Do you have a formal risk management program? Yes”
This means that provider is low risk company and have a small possibility to claim in the future.
6. “Any planned mergers or acquisitions in the next 12 months? No”.
From this statement and financial condition, we make a conclusion that provider have a good financial stability. This implies that they still can pay premiums and prevent loss.