

BUSINESS PARTNERSHIP AGREEMENT

THIS AGREEMENT is made this _____ day of __, __, by and between _____ and _____.

1. FORMATION

The undersigned hereby form a General Partnership in accordance with the laws of the state of _____.

2. NAME

The name of the partnership shall be _____.

3. PURPOSE

The partnership is formed for the purpose of _____. The nature of the business to be conducted is _____.

4. PRINCIPAL PLACE OF BUSINESS

The principal place of business of the Partnership will be located at _____.

5. TERM

The partnership shall begin on _____, and shall continue until terminated as herein provided.

6. CAPITAL CONTRIBUTIONS

The initial capital of this Partnership shall be the sum of \$_____, to which each Partner shall contribute by depositing in a common bank account in the name of the Partnership, an amount as follows:

- Partner 1: \$_____
- Partner 2: \$_____

7. ADDITIONAL CONTRIBUTIONS

If additional capital is required by the Partnership, this can be secured through increase of any Partner's capital contribution.

8. WITHDRAWAL OF CAPITAL

No Partner shall withdraw any part of their capital contribution without the express written consent of the remaining Partner(s).

9. PROFIT AND LOSS

The net profits of the partnership shall be divided and the net losses shall be borne by the partners in the following proportions: _____.

10. MANAGEMENT AND CONTROL