

Question: What is the formula to convert a fraction to a percentage?

- A) Percentage / 100
- B) Fraction  $\times$  100
- C) X% of Y
- D) (Increase / Original Value)  $\times$  100

Correct Answer: B) Fraction  $\times$  100

Question: According to the text, what is the net decrease in percentage if an amount is increased by a% and then decreased by the same a%?

- A) a%
- B)  $a^2/100$  %
- C) 2a%
- D)  $100/a^2$  %

Correct Answer: B)  $a^2/100$  %

Question: What does CP stand for in the context of profit and loss?

- A) Selling Price
- B) Marked Price
- C) Cost Price
- D) Discount Price

Correct Answer: C) Cost Price

Question: If two numbers are x% and y% more than a third number, which formula calculates the percentage of the first with respect to the second?

- A)  $(R \times 100) / (100+R)$
- B)  $(100 - d) / MP \times 100$
- C)  $((100+x) / (100+y)) \times 100\%$
- D) Discount/MP  $\times$  100

Correct Answer: C)  $((100+x) / (100+y)) \times 100\%$

Question: What is the formula for simple interest (SI)?

A)  $P(1 + R/100)^T$

B)  $P \times R \times T$

C)  $(P \times R \times T) / 100$

D) MP - Discount

Correct Answer: C)  $(P \times R \times T) / 100$