

ANNEXURE III

CONSENT LETTER FROM THE BANKER TO THE COMPANY

Date: 26-04-2022

To,

Board of Directors
Delhivery Limited
Plot No-05
Sector-44
Gurgaon-122002

Dear Sirs,

Proposed initial public offering (the "Offer") of equity shares of ₹10 each (the "Equity Shares") by Delhivery Limited (the "Company")

We, the undersigned, do hereby consent to our name and the details mentioned herein being inserted as a Banker to the Company in the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus (collectively the "Offer Documents") which the Company intends to file, with the Registrar of Companies, NCT of Delhi & Haryana at New Delhi ("RoC"), the Securities and Exchange Board of India ("SEBI") and the stock exchange(s) where the Equity Shares are proposed to be listed ("Stock Exchanges"). The following details with respect to us may be disclosed in the Offer Documents:

Name	: Axis Bank Ltd
Address	: DLF City Gurgaon Branch, GL 005 to 008' Cross Point, DLF Phase IV, Gurugram, Haryana - 122009
Telephone	: 0124 4696591
Contact Person	: Amit Vishnoi
Email	: dlfgurgaon.branchhead@axisbank.com
Website	: www.axisbank.com


We further confirm that the above information in relation to us is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We undertake to inform the Company and book running lead managers ("BRLMs") promptly, in writing of any changes to the above information until the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above-mentioned information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges, pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the legal counsels and the BRLMs appointed in relation to the Offer. We hereby consent for submission of this letter to the SEBI, Stock Exchanges, RoC and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable laws.

Yours faithfully,

Authorised Signatory
Name: Amit Vishnoi
Designation: DVP & BH

For AXIS BANK LTD.

AMIT VISHNOI
DVP & Branch Head
Emp. No. 56601, SS No. 9289
DLF City, Gurgaon

CERTIFIED TRUE COPY

For DELHIVERY LIMITED


Secretary

DLF CITY GURGAON : Ground Floor, GL-005, 006, 007, 008, Cross Point, DLF Phase IV, Gurgaon, Haryana, Pin 122 009

Registered Address : "Trishul" - 3rd Floor, Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006, Telephone No. : 079-26409322 Fax No. : 079-26409321
CIN : L65110GJ1993PLC020769 Website : www.axisbank.com



CC:

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. C - 27
"G" Block, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

BofA Securities India Limited
One BKC, A
Wing, G Block,
Bandra Kurla Complex
Mumbai 400 051

Citigroup Global Markets India Private Limited
1202, 12th Floor
First International Financial Centre
G-Block, C54 & 55, Bandra Kurla Complex
Bandra (East), Mumbai 400 098

Morgan Stanley India Company Private Limited
18F, Tower 2
One Indiabulls Centre
841, Senapati Bapat Marg
Mumbai 400 013

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida 201 301

International Legal Counsel to the Book Running Lead Managers

Linklaters Singapore Pte. Ltd.
One George Street
#17-01
Singapore 049145

Domestic Legal Counsel to the Company

Shardul Amarchand Mangaldas
Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020

International Legal Counsel to the Company

Latham & Watkins LLP
9 Raffles Place
#42-02 Republic Plaza
Singapore 048619

For AXIS BANK

AMIT VISHNOI
DVP & Branch Head
Emp. No. 5660-I, SS No. 9289
DLF City, Gurgaon

CERTIFIED TRUE COPY

For DELHIVERY LIMITED

Secretary

Date: 22-Sep-2021

To,

Board of Directors
Delhivery Private Limited
Plot No-05
Sector-44, Gurgaon-122002

Dear Sirs,

Proposed initial public offering (the "Offer") of equity shares of ₹10 each (the "Equity Shares") by Delhivery Private Limited (the "Company")

We, the undersigned, do hereby consent to our name and the details mentioned herein being inserted as a Banker to the Company in the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus (collectively the "Offer Documents") which the Company intends to file, with the Registrar of Companies, NCT of Delhi & Haryana at New Delhi ("RoC"), the Securities and Exchange Board of India ("SEBI") and the stock exchange(s) where the Equity Shares are proposed to be listed ("Stock Exchanges"). The following details with respect to us may be disclosed in the Offer Documents:

Name: HDFC Bank Ltd.
Address: Infrastructure Finance Group,
3rd Floor | Vatika Atrium, | A-Block, Golf Course Road, Sector-53,
Gurgram, Haryana, India-122002
Tel: 0124-4664726
Contact Person: Amit Rana
Email: amit.ranaa@hdfcbank.com
Website: www.hdfcbank.com

We further confirm that the above information in relation to us is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

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Yours faithfully,


Relationship Manager
Name: Amit Rana
Designation: Asst. Vice President

www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No.: L65920MH1994PLC080618

CERTIFIED TRUE COPY

For DELHIVERY LIMITED

Company Secretary



We understand your world

HDFC Bank Limited
HDFC Bank House,
Vatika Atrium, A Block,
Sector 53, Golf Course Road,
Gurgaon - 122 002.

CC:

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. C-27
"G" Block, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

BofA Securities India Limited
One BKC, A
Wing, G Block,
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Citigroup Global Markets India Private Limited
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First International Financial Centre
G-Block, C54 & 55, Bandra Kurla Complex
Bandra (East), Mumbai 400 098

Morgan Stanley India Company Private Limited
18F, Tower 2
One Indiabulls Centre
841, Senapati Bapat Marg
Mumbai 400 013

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida 201 301

International Legal Counsel to the Book Running Lead Managers

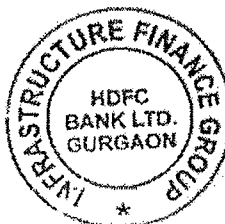
Linklaters Singapore Pte. Ltd.
One George Street
#17-01
Singapore 049145

Domestic Legal Counsel to the Company

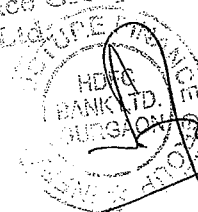
Shardul Amarchand Mangaldas
Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020

International Legal Counsel to the Company

Latham & Watkins LLP
9 Raffles Place
#42-02 Republic Plaza
Singapore 048619



AMIT RANA
Asst. Vice President
Emp. Code A7676
Infrastructure Finance Group
HDFC Bank Ltd. Gurgaon



www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No.: L65920MH1994PLC080618

CERTIFIED TRUE COPY

For DELIVERY LIMITED

Company Secretary



ANNEXURE III

CONSENT LETTER FROM THE BANKER TO THE COMPANY

Date: 22-Sep-2021

To,
Board of Directors
Delhivery Private Limited
Plot No-05
Sector-44
Gurgaon-122002

Dear Sirs,

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Name: ICICI Bank Ltd.
Address: ICICI Bank Ltd. Solitaire Plaza, MG Road, DLF Phase III, Gurugram, Haryana 122001
Tel: 0124 336 6777
Contact Person: Nishant Kumar
Email: nishant.kumar@icicibank.com
Website: www.icicibank.com

We further confirm that the above information in relation to us is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

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Yours faithfully,

Authorized Signatory
Name: Fareed Akhtar
Designation: Chief Manager



Nishant Kumar
(NISHANT KUMAR)
CHIEF MANAGER

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex,
Mumbai- 400 051, India

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road,
Vadodra 390 007, India.

CERTIFIED TRUE COPY

For DELHIVERY LIMITED

Company Secretary



CC:

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. C-27
"G" Block, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

RefA Securities India Limited
One BKC, A
Wing, G Block,
Bandra Kurla Complex
Mumbai 400 051

Citigroup Global Markets India Private Limited
1202, 12th Floor
First International Financial Centre
G-Block, C54 & 55, Bandra Kurla Complex
Bandra (East), Mumbai 400 098

Morgan Stanley India Company Private Limited
18F, Tower 2
One Indiabulls Centre
841, Senapati Bapat Marg
Mumbai 400 013

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida 201 301

International Legal Counsel to the Book Running Lead Managers

Linklaters Singapore Pte. Ltd.
One George Street
#17-01
Singapore 049145

Domestic Legal Counsel to the Company
Shardul Amarchand Mangaldas
Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020

International Legal Counsel to the Company
Latham & Watkins LLP
9 Raffles Place
#42-02 Republic Plaza
Singapore 048619



Nishant Kumar
(NISHANT KUMAR)
CHIEF MANAGER.

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex,
Mumbai- 400 051, India

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road,
Vadodara 390 007, India.

CERTIFIED TRUE COPY

For DELHIVERY LIMITED

Secretary

IndusInd Bank

ANNEXURE III

CONSENT LETTER FROM THE BANKER TO THE COMPANY

Date: 22-Sep-2021

To,

Board of Directors
Delhivery Private Limited
Plot No-05
Sector-44
Gurgaon-122002

Dear Sirs,

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Name: IndusInd Bank Ltd.
Address: [Building No. 10, Tower B, 3rd Floor, DLF Cyber City, Phase II, Gurugram]
Tel: [9971296615]
Contact Person: [Raghav Kapoor]
Email: [raghav.kapoor@indusind.com]
Website: [www.indusind.com]

We further confirm that the above information in relation to us is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We undertake to inform the Company and book running lead managers ("BRLMs") promptly, in writing of any changes to the above information until the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above-mentioned information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges, pursuant to the Offer.

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Yours faithfully,

Authorised Signatory

Name: Raghav Kapoor

Designation: Relationship Manager



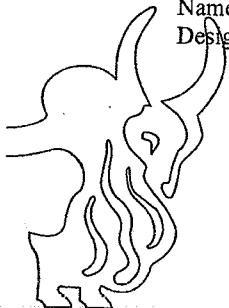
CERTIFIED TRUE COPY

For DELHIVERY LIMITED

Secretary

Gurugram Office : IndusInd Bank Limited, 3rd Floor, Mail Room, Tower B Building No. 10, DLF Cyber City, Phase II, Gurgaon - 122 001, India Tel: (0124) 04749500

Registered Office : 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



IndusInd Bank

CC:

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. C - 27
"G" Block, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

BofA Securities India Limited
One BKC, A
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Mumbai 400 013

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida 201 301

International Legal Counsel to the Book Running Lead Managers

Linklaters Singapore Pte. Ltd.
One George Street
#17-01
Singapore 049145

Domestic Legal Counsel to the Company

Shardul Amarchand Mangaldas
Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020

International Legal Counsel to the Company

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9 Raffles Place
#42-02 Republic Plaza
Singapore 048619

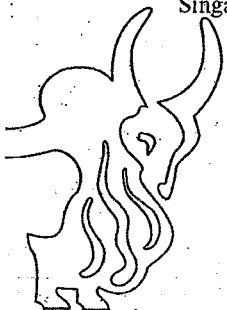
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For DELHIVERY LIMITED

Company Secretary

Gurgaon Office: IndusInd Bank Limited, 3rd Floor, Building No.10, Tower-B, DLF Cyber City,
Phase II, Gurgaon - 122 002, India. Tel: (0124) 4749500 Fax: (0124) 4749596

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India.
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



Date: 22-Sep-2021

To,

Board of Directors
Delhivery Private Limited
Plot No-05
Sector-44
Gurgaon-122002

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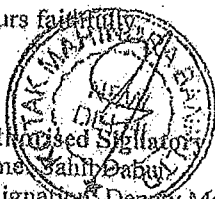
Name: Kotak Mahindra Bank Ltd.
Address: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Tel: 1860 266 2666
Contact Person: Maneesh Jyoti
Email: maneesh.jyoti@kotak.com
Website: www.kotak.com

We further confirm that the above information in relation to us is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

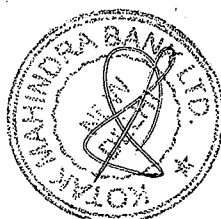
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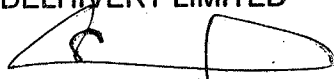


Authorised Signatory
Name: Sahil Dabhi
Designation: Deputy Manager



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For DELHIVERY LIMITED


Company Secretary

Kotak Mahindra Bank Ltd.,
Kotak Aerocity, Asset Area 9 5th Floor, Ibis Commercial Block Hospitality District, IGI Airport, New Delhi - 110 037, India.
T +91 11 41276588 www.wealthmanagement.kotak.com
Registered Office: 27 BKC, Plot No. C-27, "G" Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, India.
CIN L55110MH1005910000127

CC:

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. C-27
"G" Block, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

BofA Securities India Limited
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Noida 201 301

International Legal Counsel to the Book Running Lead Managers

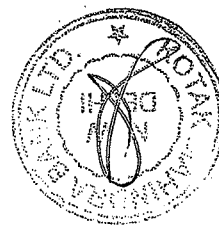
Linklaters Singapore Pte. Ltd.
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Singapore 049145

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Shardul Amarchand Mangaldas
Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020

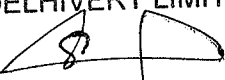
International Legal Counsel to the Company

Latham & Watkins LLP
9 Raffles Place
#42-02 Republic Plaza
Singapore 048619



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For DELHIVERY LIMITED


Company Secretary



STATE BANK OF INDIA
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ANNEXURE III

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Date: 22-Sep-2021

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Delhivery Private Limited
Plot No-05
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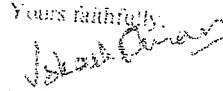
Name: State Bank of India
Address: Corporate Accounts Group, 4 & 5th Floor, Parsvnath Capital Tower, Bha. Veer Singh Marg, Gole Market, New Delhi - 110001
Tel: 011-23475540
Contact Person: Vikash Kumar
Email: sbi.17313@sbi.co.in
Website: www.sbi.co.in

We further confirm that the above information in relation to us is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

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Yours faithfully,


Authorised Signatory
Name: Vikash Kumar
Designation: Manager, D&TB



es.cagdel@sbi.co.in
egmb.cagdel@sbi.co.in
on.cagdel@sbi.co.in
sbi.17313@sbi.co.in

कॉर्पोरेट अकाउंट्स ग्रुप शाखा
(ब्रान्च कोड नं. 17313)
बी.ए. वी. सिंह मार्ग, गोलमार्क, नई दिल्ली - 110001
आई.टी.सी. सिटी मार्ग, गोलमार्क, नई दिल्ली - 110001

Corporate Accounts Group Branch
(Branch Code No. 17313)
4 & 5th Floor, Parsvnath Capital Tower,
Bha. Veer Singh Marg, Gole Market, New Delhi-110001

☎ 011-22175510 (QM) 23475510 (IAM & COO) 23475511 (IB) 23475512 (CS) 23475513 (A&A) 23475514 (AMT-1) 011-23475515 (AMT-2) 23475516 (AMT-3) 23475517 (AMT-4) 23475518 (AMT-5) ☎ 011-23475519 (QM) 23475520 (CS) 23475521 (IB) 23475522 (A&A)

CERTIFIED TRUE COPY

For DELHIVERY LIMITED


Company Secretary

CC:

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. C - 27
"G" Block, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

BoFA Securities India Limited
One BKC, A
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Citigroup Global Markets India Private Limited
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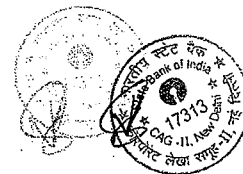
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CERTIFIED TRUE COPY

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