

SKELLETEAE AFFORDABLE HOUSING

Reference: 20230066 **Release date:** 14 September 2023

Promoter – Financial Intermediary

SKELLEFTEAA KOMMUN

Location

Sweden

Description

This project concerns an investment loan to support investments in social and affordable housing for rent in the Municipality of Skelleteae, which is situated in the Västerbotten County of northern Sweden. The housing programme includes 743 affordable housing units, including a specific housing programme for students.

Objectives

The aim of the operation is to contribute to urban development and regeneration, and address strong demand for housing in the Municipality of Skellefteå, where the waiting list reaches 46,000 applicants. Upper Norrland, County of Västerbotten and Skellefteå in particular is at the core of a green transition of a necessary transformation of the current metal industries to new green production methods. The project aims to provide safe, comfortable, and affordable housing options to address the strong demand for housing in the region. The affordable housing

programme includes the construction of new units for rent, while the student housing programme provides affordable and convenient options located near campus area and other amenities.

Sector(s)

Urban development - Construction

Proposed EIB finance (Approximate amount)

SEK 800 million (EUR 71 million)

Total cost (Approximate amount)

SEK 1604 million (EUR 142 million)

Environmental aspects

The Bank will require that the investment comply with EU environmental legislation as well as comply with the principles and standards of the Bank's Environmental Policy Statement.

Procurement

The promoter is subject to the public procurement regime. The Bank will require the Promoter to ensure that contracts for the implementation of the project will be tendered in accordance with the relevant applicable EU procurement legislation: Directive 2014/24/EU, Directive 2014/25/EU, as well as Directive 92/13/EEC and 89/665/EEC as interpreted by the Court of Justice of the EU, with publication of tender notices in the Official Journal of the EU (OJEU), as and where required.

Status

Signed - 21/12/2023

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| UNDER APPRAISAL | APPROVED | SIGNED |
| | 7 DECEMBER 2023 | 21 DECEMBER 2023 |

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Complaints mechanism

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Zero tolerance against fraud and corruption

The EIB has a zero tolerance policy on fraud or corruption. To report allegations of fraud and corruption relating to EIB-financed projects, please contact the [Investigations Division \(/en/about/accountability/anti-fraud/reporting/index.htm\)](/en/about/accountability/anti-fraud/reporting/index.htm). All reports will be treated as strictly confidential and handled in line with [EIB](#)

[investigation procedures \(/en/infocentre/publications/all/anti-fraud-procedures.htm\)](/en/infocentre/publications/all/anti-fraud-procedures.htm) and the EIB Group Anti-Fraud Policy. (</en/infocentre/publications/all/anti-fraud-policy.htm>)

Related publications

EIB Transparency Policy

Guide to procurement

Guide to accessing environmental and social information/documents

Disclaimer

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Sweden

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