

Table 4 Summary of cash flow for the month ended 28 February 2017

R thousand	2016/17			2015/16		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Exchequer revenue 1)	1,136,890,869	119,997,558	1,005,662,982	1,081,417,197	117,904,037	961,361,290
Departmental requisitions 2)	1,307,422,513	107,776,143	1,196,401,226	1,244,586,265	100,998,618	1,126,436,188
Voted amounts	723,132,353	53,961,773	663,572,152	699,675,471	48,552,039	639,379,486
Direct charges against the National Revenue Fund	589,792,956	53,814,370	532,819,316	544,910,794	52,446,579	389,839,844
Debt-service costs	147,689,225	17,785,674	131,976,597	128,795,566	19,073,118	82,417,645
Provincial equitable share	410,698,585	34,224,878	376,473,707	386,500,009	31,889,453	287,005,119
General fuel levy sharing with metropolitan municipalities	11,223,831	-	7,482,554	10,658,909	-	7,105,939
Other costs	20,181,315	1,803,818	16,886,458	18,956,310	1,484,008	13,311,141
Projected underspending	(5,502,796)	-	-	-	-	-
Main budget balance	(170,531,644)	12,221,417	(190,738,242)	(163,169,067)	16,905,419	(165,074,897)
Total financing	170,531,644	(12,221,417)	190,738,242	163,169,067	(16,905,419)	165,074,897
Domestic short-term loans (net)	41,000,000	(15,800,190)	58,371,542	13,075,209	(20,238,463)	11,901,574
Domestic long-term loans (net)	115,910,440	15,573,452	99,452,550	146,171,686	15,928,369	131,489,607
Loans issued for financing (net)	116,778,000	15,785,622	100,407,216	148,650,767	15,928,369	133,968,688
Loans issued (gross)	186,457,141	17,180,465	169,372,166	185,286,276	17,746,037	169,039,136
Discount	(12,457,141)	(1,158,262)	(11,807,116)	(8,491,055)	(1,621,436)	(7,126,390)
Redemptions						
Scheduled	(57,222,000)	(236,581)	(57,157,834)	(28,144,454)	(196,232)	(27,944,058)
Loans issued for switches (net)	(867,560)	(87,106)	(954,666)	(2,479,081)	-	(2,479,081)
Loans issued (gross)	27,784,711	6,568,276	34,352,987	53,263,859	-	53,263,859
Discount	(1,729,620)	(984,054)	(2,713,674)	(1,031,086)	-	(1,031,086)
Loans switched (net of book profit)	(26,922,651)	(5,671,328)	(32,593,979)	(54,711,854)	-	(54,711,854)
Loans issued for repo's (net)	-	(125,064)	-	-	-	-
Repo out	-	1,849,781	16,945,325	15,662,239	1,338,328	12,327,917
Repo in	-	(1,974,845)	(16,945,325)	(15,662,239)	(1,338,328)	(12,327,917)
Foreign long-term loans (net)	36,379,290	-	36,380,697	(3,879,114)	-	(3,848,225)
Loans issued for financing (net)	35,267,928	-	35,269,335	(3,879,114)	-	(3,848,225)
Loans issued (gross)	51,206,859	-	51,208,154	-	-	-
Discount	(248,859)	-	(248,859)	-	-	-
Redemptions						
Scheduled						
Rand value at date of issue	(7,262,352)	-	(7,262,352)	(2,364,581)	-	(2,346,274)
Revaluation	(8,427,720)	-	(8,427,608)	(1,514,533)	-	(1,501,951)
Loans issued for switches (net)	1,111,362	-	1,111,362	-	-	-
Loans issued (gross)	10,239,632	-	10,239,632	-	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)						
Rand value at date of issue	(4,912,807)	-	(4,912,807)	-	-	-
Revaluation	(4,215,463)	-	(4,215,463)	-	-	-
Other movements	(22,758,086)	(11,994,679)	(3,466,547)	7,801,286	(12,595,325)	25,531,941
Surrenders/Late requests	6,420,598	48,041	6,443,341	10,824,061	8,023	10,527,946
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	10,333,977	22,823,074	(7,868,522)	(10,031,369)	6,660,342
Cash-flow adjustment	-	-	-	(6,851,854)	-	-
Changes in cash balances	(29,178,684)	(22,376,697)	(32,732,963)	11,697,601	(2,571,979)	8,343,653
Change in cash balances 3)	(29,178,684)	(22,376,697)	(32,732,963)	11,697,601	(2,571,979)	8,343,653
Opening balance	178,034,316	188,390,582	178,034,316	189,731,917	178,816,285	189,731,917
Reserve Bank accounts	132,942,023	164,021,530	132,942,023	136,584,817	123,648,966	136,584,817
Commercial Banks - Tax and Loan accounts	45,092,293	24,369,052	45,092,293	53,147,100	55,167,319	53,147,100
Closing balance	207,213,000	210,767,279	210,767,279	178,034,316	181,388,264	181,388,264
Reserve Bank accounts	162,213,000	163,312,375	163,312,375	132,942,023	127,567,184	127,567,184
Commercial Banks - Tax and Loan accounts	45,000,000	47,454,904	47,454,904	45,092,293	53,821,080	53,821,080

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

*) Audited Outcome except Home Affairs