

Table 4 Summary of cash flow

R thousand		2020/21			2019/20		
		Revised estimate	November	Year to date	Audited outcome	November	Year to date
Exchequer revenue	1)	1 097 931 728	98 129 696	694 868 861	1 345 204 001	95 927 507	809 448 473
Departmental requisitions	2)	1 805 758 440	120 040 467	1 170 587 190	1 691 133 187	129 966 318	1 093 324 008
Voted amounts	3)	987 653 947	72 413 269	681 143 452	945 130 248	83 881 189	630 488 915
Direct charges against the NRF		804 731 807	47 627 198	489 443 738	746 002 939	46 113 766	462 863 730
Debt-service costs		236 444 437	1 599 356	116 790 029	204 769 350	2 237 241	106 369 451
Provincial equitable share		538 471 528	44 872 627	358 981 016	505 553 753	42 129 479	337 035 848
General fuel levy sharing with metropolitan municipalities		14 026 878	-	4 675 628	13 166 793	-	4 388 931
Skills levy and SETAs		11 290 516	795 000	6 383 909	18 283 844	1 381 004	12 323 465
Other costs		4 498 448	360 215	2 613 156	4 229 199	366 042	2 746 035
MTBPS Adjustment	4)	15 481 244	-	-	-	-	-
National government projected underspending		(2 108 558)	-	-	-	-	-
Main budget balance		(707 826 712)	(21 910 771)	(475 718 329)	(345 929 186)	(34 038 811)	(283 875 535)
Total financing		707 826 712	21 910 771	475 718 329	345 929 186	34 038 811	283 875 535
Domestic short-term loans (net)		143 000 000	295 423	118 300 231	36 077 502	6 126 860	77 692 225
Domestic long-term loans (net)		410 035 000	39 211 461	354 933 113	286 021 581	30 718 792	204 441 251
Loans issued for financing (net)		410 035 000	39 125 584	354 847 236	286 310 871	30 718 792	204 730 541
Loans issued (gross)		514 767 000	46 634 910	415 288 318	335 517 549	34 588 835	224 744 063
Discount		(52 267 000)	(7 195 171)	(57 371 031)	(29 779 023)	(3 497 342)	(17 588 850)
Scheduled redemptions		(52 465 000)	(314 155)	(3 070 051)	(19 427 655)	(372 701)	(2 424 672)
Loans issued for switches (net)		-	-	-	(289 290)	-	(289 290)
Loans issued (gross)		-	-	-	14 152 656	-	14 152 656
Discount		-	-	-	(1 646 946)	-	(1 646 946)
Loans switched (net of book profit)		-	-	-	(12 795 000)	-	(12 795 000)
Loans issued for repo's (net)		-	85 877	85 877	-	-	-
Repo out		-	85 877	691 127	4 361 282	64 127	3 698 043
Repo in		-	-	(605 250)	(4 361 282)	(64 127)	(3 698 043)
Foreign long-term loans (net)		106 956 000	(6 967)	77 503 430	24 823 043	(6 365)	49 515 310
Loans issued for financing (net)		106 956 000	(6 967)	77 503 430	24 823 043	(6 365)	49 515 310
Loans issued (gross)		121 373 000	-	91 919 748	76 052 000	-	76 052 000
Scheduled redemptions		(7 961 000)	(1 940)	(7 960 585)	(26 952 291)	(1 940)	(14 906 098)
Rand value at date of issue		(6 456 000)	(5 027)	(6 455 733)	(24 276 666)	(4 425)	(11 630 592)
Revaluation							
Other movements	5)	47 835 712	(17 589 146)	(75 018 445)	(992 946)	(2 800 476)	(47 773 257)
Surrenders/Late requests		7 368 044	2 236 273	5 046 953	11 453 893	1 146 180	6 315 975
Outstanding transfers from the Exchequer to PMG Accounts		-	(315 227)	43 454 946	(17 008 126)	5 423 083	9 575 171
Cash flow adjustment		-	-	-	2 087 302	-	-
Changes in cash balances		40 467 668	(19 510 192)	(123 520 344)	2 473 985	(9 369 739)	(63 664 403)
Change in cash balances	5)	40 467 668	(19 510 192)	(123 520 344)	2 473 985	(9 369 739)	(63 664 403)
Opening balance		235 661 668	339 671 820	235 661 668	238 135 653	292 430 317	238 135 653
SARB accounts		191 125 443	150 789 653	191 125 443	174 717 635	223 710 506	174 717 635
Commercial Banks - Tax and Loan accounts		44 536 225	188 882 167	44 536 225	63 418 018	68 719 811	63 418 018
Closing balance		195 194 000	359 182 012	359 182 012	235 661 668	301 800 056	301 800 056
SARB accounts		145 194 000	150 112 405	150 112 405	191 125 443	222 808 884	222 808 884
Commercial Banks - Tax and Loan accounts		50 000 000	209 069 607	209 069 607	44 536 225	78 991 172	78 991 172

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Awaiting signature of the State President.

5) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

6) Audited outcome except Debt service-costs