

Table 4 Summary of cash flow for the month ended 30 June 2017

R thousand	2017/18				
	Budget estimate	April	May	June	Year to date
Exchequer revenue 1)	1,242,417,269	63,071,569	77,612,006	131,535,381	272,218,956
Departmental requisitions 2)	1,409,215,380	122,563,907	98,818,084	105,466,444	326,848,435
Voted amounts	767,037,868	80,678,667	56,482,270	49,370,173	186,531,110
Direct charges against the National Revenue Fund	636,177,512	41,885,240	42,040,370	56,096,271	140,021,881
Debt-service costs	162,353,119	3,495,689	3,562,544	17,557,521	24,615,754
Provincial equitable share	441,331,122	36,777,600	36,777,595	36,777,594	110,332,789
General fuel levy sharing with metropolitan municipalities	11,785,023	-	-	-	-
Other costs	20,708,248	1,611,951	1,700,231	1,761,156	5,073,338
Contingency reserve	6,000,000	-	-	-	-
Main budget balance	(166,798,111)	(59,492,338)	(21,206,079)	26,068,937	(54,629,480)
Total financing	166,798,111	59,492,338	21,206,079	(26,068,937)	54,629,480
Domestic short-term loans (net)	21,000,000	13,520,573	(790,467)	8,534,891	21,264,997
Domestic long-term loans (net)	141,986,000	13,554,318	18,251,885	15,723,074	47,529,277
Loans issued for financing (net)	141,986,000	13,554,318	18,251,885	15,855,914	47,662,117
Loans issued (gross)	200,400,000	15,113,557	19,706,784	17,220,823	52,041,164
Discount	(8,900,000)	(1,445,428)	(1,324,150)	(1,218,988)	(3,988,566)
Redemptions					
Scheduled	(49,514,000)	(113,811)	(130,749)	(145,921)	(390,481)
Loans issued for switches (net)	-	-	-	(132,840)	(132,840)
Loans issued (gross)	-	-	-	5,280,237	5,280,237
Discount	-	-	-	(307,644)	(307,644)
Loans switched (net of book profit)	-	-	-	(5,105,433)	(5,105,433)
Loans issued for repo's (net)	-	-	-	-	-
Repo out	-	1,253,460	69,872	381,984	1,705,316
Repo in	-	(1,253,460)	(69,872)	(381,984)	(1,705,316)
Foreign long-term loans (net)	25,036,358	(1,008,443)	(5,475)	(1,834,506)	(2,848,424)
Loans issued for financing (net)	25,036,358	(1,008,443)	(5,475)	(1,834,506)	(2,848,424)
Loans issued (gross)	29,600,000	-	-	-	-
Discount	-	-	-	-	-
Redemptions					
Scheduled					
Rand value at date of issue	(2,016,529)	(634,113)	(1,939)	(633,144)	(1,269,196)
Revaluation	(2,547,113)	(374,330)	(3,536)	(1,201,362)	(1,579,228)
Loans issued for switches (net)	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-
Revaluation	-	-	-	-	-
Other movements	(21,224,247)	33,425,890	3,750,136	(48,492,396)	(11,316,370)
Surrenders/Late requests	4,218,753	15	137,440	-	137,455
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	18,685,026	(164,721)	(1,573,059)	16,947,246
Changes in cash balances	(25,443,000)	14,740,849	3,777,417	(46,919,337)	(28,401,071)
Change in cash balances 3)	(25,443,000)	14,740,849	3,777,417	(46,919,337)	(28,401,071)
Opening balance	207,213,000	204,249,987	189,509,138	185,731,721	204,249,987
Reserve Bank accounts	162,213,000	161,145,154	159,564,098	158,447,050	161,145,154
Commercial Banks - Tax and Loan accounts	45,000,000	43,104,833	29,945,040	27,284,671	43,104,833
Closing balance	232,656,000	189,509,138	185,731,721	232,651,058	232,651,058
Reserve Bank accounts	187,656,000	159,564,098	158,447,050	156,779,708	156,779,708
Commercial Banks - Tax and Loan accounts	45,000,000	29,945,040	27,284,671	75,871,350	75,871,350

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances