

Table 3 Summary table of borrowing

	2017/18								
R thousand	Budget estimate	April	May	June	July	August	September	October	Year to date
Domestic short-term loans (net)	21,000,000	13,520,573	(790,467)	8,534,891	8,597,025	8,625,853	16,462,722	4,948,808	59,899,405
Treasury bills	21,000,000	(232,000)	3,690,000	4,029,600	3,148,000	12,435,000	12,064,000	6,805,500	41,940,100
Shorter than 91 days	-	-	-	-	-	-	-	-	-
91 days	(4,979,000)	(3,980,000)	(995,000)	470,600	-	5,000,000	4,000,000	2,425,500	6,921,100
182 days	3,900,000	600,000	750,000	711,000	600,000	1,350,000	1,400,000	800,000	6,211,000
273 days	9,360,000	1,560,000	1,950,000	1,260,000	960,000	2,400,000	3,370,000	580,000	12,080,000
364 days	12,719,000	1,588,000	1,985,000	1,588,000	1,588,000	3,685,000	3,294,000	3,000,000	16,728,000
Corporation for Public Deposits	-	13,752,573	(4,480,467)	4,505,291	5,449,025	(3,809,147)	4,398,722	(1,856,692)	17,959,305
Domestic long-term loans (net)	141,986,000	13,554,318	18,251,885	15,723,074	13,190,757	14,678,693	(3,069,266)	14,982,050	87,311,511
Loans issued for financing (net)	141,986,000	13,554,318	18,251,885	15,855,914	13,190,757	15,570,628	(3,064,291)	14,982,050	88,341,261
Loans issued (gross)	200,400,000	15,113,557	19,706,784	17,220,823	14,789,157	17,110,621	19,608,123	16,769,046	120,318,111
Discount	(8,900,000)	(1,445,428)	(1,324,150)	(1,218,988)	(1,417,068)	(1,219,428)	(1,287,444)	(1,552,751)	(9,465,257)
Redemptions	-	-	-	-	-	-	-	-	-
Scheduled	(49,514,000)	(113,811)	(130,749)	(145,921)	(181,332)	(320,565)	(21,384,970)	(234,245)	(22,511,593)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	(132,840)	-	(897,130)	220	-	(1,029,750)
Loans issued (gross)	-	-	-	5,280,237	-	23,957,826	1,005,980	-	30,244,043
Discount	-	-	-	(307,644)	-	(2,174,956)	(88,826)	-	(2,571,426)
Loans switched (excluding book profit)	-	-	-	(5,105,433)	-	(22,680,000)	(916,934)	-	(28,702,367)
Loans issued for repo's (net)	-	-	-	-	-	5,195	(5,195)	-	-
Repo out	-	1,253,460	69,872	381,984	28,019	169,867	-	33,615	1,936,817
Repo in	-	(1,253,460)	(69,872)	(381,984)	(28,019)	(164,672)	(5,195)	(33,615)	(1,936,817)
Foreign long-term loans (net)	25,036,358	(1,008,443)	(5,475)	(1,834,506)	(198,201)	-	33,894,500	(1,068,632)	29,779,243
Loans issued for financing (net)	25,036,358	(1,008,443)	(5,475)	(1,834,506)	(198,201)	-	33,894,500	(1,068,632)	29,779,243
Loans issued (gross)	29,600,000	-	-	-	-	-	33,894,500	-	33,894,500
Discount	-	-	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(2,016,529)	(634,113)	(1,939)	(633,144)	(111,280)	-	-	(634,113)	(2,014,589)
Revaluation	(2,547,113)	(374,330)	(3,536)	(1,201,362)	(86,921)	-	-	(434,519)	(2,100,668)
Loans issued for switches (net)	-	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Change in cash and other balances	(21,224,247)	4,670,750	3,732,149	(37,804,940)	70,622,618	(10,690,294)	(43,754,956)	15,977,369	2,752,698
Change in cash balances	(25,443,000)	14,740,849	3,777,417	(46,919,337)	67,638,126	(8,220,161)	(42,061,271)	11,899,752	855,375
Outstanding transfers from the Exchequer to PMG Accounts	-	18,685,026	(164,721)	(1,573,059)	7,366,728	(3,335,936)	(5,265,563)	7,398,261	23,110,736
Cash flow adjustment	-	-	-	-	-	-	-	-	-
Surrenders	4,218,753	15	137,440	-	-	1,534,855	477,228	687,393	2,836,931
Late requests	-	-	-	-	-	-	(10,758)	-	(10,758)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(28,755,140)	(17,987)	10,687,456	(4,382,236)	(669,052)	3,105,408	(4,008,037)	(24,039,586)
Total borrowing	166,798,111	30,737,198	21,188,092	(15,381,481)	92,212,199	12,614,252	3,533,000	34,839,595	179,742,857