



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/ PAYMENTS AND CASH BALANCES AS AT 31 JULY 2015 ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During the month of July 2015, net domestic short-term loans increased by R5 161 million. Net domestic long-term loans, inclusive of redemptions, switches and repo transactions, increased by R17 115 million.

The Eskom Special Appropriation Act was promulgated on 6 July 2015 to allow for a capital injection of R23 billion to Eskom. On 1 July 2015, government announced that it sold its 13.91 per cent share in Vodacom to the Public Investment Corporation (PIC). A first amount of R12.6 billion toward the sale of government's share in Vodacom was received on 31 July 2015. Subsequently, an amount of R10 billion was transferred to Eskom on 31 July 2015 as the first tranche of the R23 billion equity allocation to Eskom. The remainder of the funds will only be transferred to Eskom once the balance of the proceeds from the sale of government's stake in Vodacom has been deposited into the National Revenue Fund

National Revenue Fund receipts of R14 040 million and National Revenue Payments of R10 146 million were recorded. The bulk of the amounts are explained by the above transactions with the remainder mainly accounted for by premiums on bond transactions and revaluation profits on foreign currency transactions.

Government's cash balances decreased by R51 093 million to R152 708 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R130 569 million. Cash balances with commercial banks amounted to R22 138 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 28 August 2015.

Released on 04 August 2015.

For more information contact Johan Redelinghuys/Wessel Moolman/Siyabonga Shange at National Treasury.

Telephone number: (012) 315 5297/5240/5753