# Law No. (13) of 2014 on adopting the State's General Budget of 2014

## **The General National Congress:**

### **Upon review of:**

- The interim Constitutional Declaration issued on 3 August 2011 and its amendments;
- The bylaws of the General National Congress;
- The law of the financial system of the State of Libya and its amendments;
- Law No. (25) of 1955 on oil;
- Law No. (127) of 1970 on the allocation of some resources to the public reserve;
- Law No. (15) of 1986 on the public debt of the Treasury;
- Law No. (13) of 2000 on planning;
- Law No. (12) of 2004 on the stamp tax and its amendment;
- Law No. (1) of 2004 on banks and currency and its amendments;
- Law No. (10) of 2010 on customs;
- Law No. (12) of 2010 on labour relations;
- Law No. (23) of 2010 on commercial activities;
- Law No. (7) of 2013 on adopting the State's general budget;
- Law No. (8) of 2014 on the national number;
- The provisions of Article (132) of the bylaws of the General National Congress;
- And the attached explanatory memorandum.

#### issued the following law:

## Article (1)

An amount of (56,952,029,280) fifty-six billion, nine hundred and fifty-two million, twenty-nine thousand and two hundred and eighty LYD only may be disbursed according to the table below and the purposes included therein, for all ministries, agencies, bodies, and public institutions during the financial year 2014.

Table (1) Expenditures Summary Table – 2014 Budget

No.	Statement	Allocated Funds in 2014
	First: Expenditures	
1	Section (1): Salaries and equivalent	23,275,383,000
2	Section (2): Steering expenditure	11,144,896,280
3	Section (3)*	9,000,000,000
4	Section (4): Subsidy and price stability expenditure	11,931,750,000
5	General budget reserves	1,600,000,000
	Total expenditures	56,952,029,280

Two billion of the allocations for the third section shall be allocated to the municipal council development budget.



