

**THE PUBLIC FINANCE MANAGEMENT BILL, 2013**  
**(Bill No....of 2013)**

**(to be presented by the Minister of Finance)**

**MEMORANDUM OF REASONS AND OBJECTS**

The object of this Bill is to reform the law on the management of public finances so as to promote responsibility, transparency, accountability, effectiveness, efficiency, and economy in the management of the public finances, revenues, expenditure, financing arrangements, assets and liabilities and in particular, provide for-

- (a) the regulation of public finance management;
- (a) the functions and powers of line ministers, public entities, public officers and public office holders in the management of public finances;
- (b) the procedures for responsible fiscal management;
- (c) the requirements for the formulation and adoption of Annual budgets;
- (d) the requirements for the management of public resources including internal controls, accounting, reporting, and auditing frameworks;
- (e) accountability to Parliament and the public in public finance management;
- (f) the repeal of the Finance Management and Audit Act No.18 of 1967; and
- (g) other incidental matters.

J.M.DLAMINI  
**ATTORNEY-GENERAL**

---

A BILL  
*Entitled*

An Act to provide for the management of public finances, repeal of the Finance Management and Audit Act No. 18 of 1967 and other incidental matters.

**ENACTED** by the King and the Parliament of Swaziland.