

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
 AND BORROWING
 AS AT 31 JANUARY 2012
 ISSUED BY THE DIRECTOR-GENERAL:
 NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures have been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2011, tabled in Parliament on 25 October 2011.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2011/12 revised estimate for the current year and audited outcome for 2010/11.

Revenue	January	Year to date	% of Revised
Fiscal year	R million	R million	estimate/ Audited outcome
2011/12	51 231	578 058	80.4%
2010/11	47 934	519 638	77.6%

Expenditure	January	Year to date	% of Revised
Fiscal year	R million	R million	estimate/ Audited outcome
2011/12	73 969	722 061	81.3%
2010/11	58 637	659 317	81.9%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.