

**STATEMENT OF THE NATIONAL AND PROVINCIAL
 GOVERNMENTS' REVENUE, EXPENDITURE
 AND NATIONAL BORROWING
 AS AT 31 JANUARY 2016
 ISSUED BY THE DIRECTOR-GENERAL:
 NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31(2) of the Division of Revenue Act No 1 of 2015.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2014 Budget Review*). Detailed information on these transactions is provided in Table 5.

The figures of Revenue, Expenditure and Borrowing are as per the Budget Review tabled in Parliament in February 2015. These figures will be updated once the Adjustments Appropriation Bill has been signed by the President.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and audited outcome for 2014/15. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue

Fiscal Year R million	January	Year to date	% of Budget estimate/ Audited outcome
2015/16	68 469	836 700	77.9
2014/15	57 197	744 904	77.2

Expenditure

Fiscal Year R million	January	Year to date	% of Budget estimate/ Audited outcome
2015/16	99 305	1 004 422	80.5
2014/15	86 193	915 996	80.9