

## MEDIUM TERM MACROECONOMIC PROJECTIONS

	2010	2011	2012	2013	2014
<b><u>Output and Prices</u></b>					
Real GDP Growth Rate (%)	4.2	4.2	4.0	4.5	5.0
Inflation Rate (%)	2.9	6.5	5.0	5.5	5.0
Gross Domestic Fixed Capital Formation (as % of GDP)	24.9	24.4	27.1	27.8	28.6
<b><u>Public Finance (as % of GDP)</u></b>					
<b>Transactions Affecting Net Worth</b>					
Revenue	21.9	21.3	21.7	20.0	19.2
Taxes	18.5	18.1	18.3	17.7	17.3
Grants	0.7	0.8	1.0	0.6	0.5
Expense	22.4	22.4	21.5	20.4	19.6
Gross Operating Balance	-0.5	-1.1	0.2	-0.4	-0.3
<b>Transactions in Non-Financial Assets</b>					
Net Acquisition of Non-Financial Assets	2.7	2.6	4.1	3.5	3.1
<b>Net Lending (+)/Borrowing(-) = (Overall Balance)</b>	-3.2	-3.8	-3.8	-3.8	-3.4
Primary Spending	21.7	21.9	22.4	20.8	19.6
Primary Surplus (+)/Deficit (-)	0.2	-0.7	-0.6	-0.8	-0.4
 Total Government Debt	 50.4	 50.9	 51.0	 50.0	 50.3
Domestic	43.0	42.0	40.7	38.5	37.8
Foreign	7.4	8.9	10.3	11.5	12.4
Total Public Sector Debt	57.8	57.5	57.7	56.3	55.7
Domestic	47.0	45.9	44.6	42.0	40.8
Foreign	10.8	11.7	13.1	14.3	14.8
Total Public Sector Debt for the Purpose of Debt Ceiling	54.4	54.2	54.1	52.7	52.6
<b><u>Money (as % of GDP)</u></b>					
Broad Money Liabilities	106.7	105.4	106.8	106.9	107.5
<b><u>External Sector <sup>1</sup> (as % of GDP)</u></b>					
Current Account Deficit (-)/Surplus (+)	-8.2	-8.8	-8.1	-8.0	-8.0
Exports of Goods and Services	52.5	53.4	53.4	53.1	53.0
Imports of Goods and Services	63.8	65.6	65.1	64.4	64.3
Net International Reserves - (Months of imports)	9.6	8.9	8.9	8.7	8.6
Net International Reserves - USD million	3,464	3,750	4,073	4,446	4,798

(1). Treatment of exports & imports of services and net primary income from abroad are same as in National Accounts. It differs from Bank of Mauritius figures due to difference in the treatment of Financial Intermediation Services Indirectly Measured (FISIM)