



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/ RECEIPTS AND CASH BALANCES AS AT 31 OCTOBER 2011 ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During October 2011, net domestic short-term loans increased by R9 108 million. Net domestic long-term loans increased by R14 164 million, inclusive of redemptions and the switch transactions of the R189 (6.25 per cent; 2013) bond.

Foreign loan issues, net of redemptions, decreased by R796 million. This is due to the net of a R238 million drawdown and redemptions of R1 034 million on arms procurement loan agreements.

Extraordinary receipts of R549 million were recorded in respect of premiums received on loans issued and revaluation profits on foreign currency transactions.

Government's cash balances increased by R8 130 million to R159 650 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R122 976 million. Cash balances with commercial banks amounted to R36 674 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 November 2011.

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