

**Kingdom of Lesotho: Poverty Reduction Strategy Paper—  
National Strategic Development Plan**

This poverty reduction strategy paper (PRSP): National Strategic Development Plan 2012/13–2016/17 was prepared by authorities of the Kingdom of Lesotho. PRSPs are prepared by member countries in broad consultation with stakeholders and development partners, including the staffs of the World Bank and the International Monetary Fund. Updated every three years, with annual progress reports, they describe the country's macroeconomic, structural, and social policies in support of growth and poverty reduction, as well as associated external financing needs and major sources of financing. This country document for the Kingdom of Lesotho, dated March 2012, is being made available on the IMF website by agreement with the member country as a service to users of the IMF website.

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