

GOVERNMENT OF SIERRA LEONE
ANNEX 1-BUDGET PROFILE FOR FY2016-2020

In Millions of Leones (Le'm)

	FY2016	FY2016	FY2017	FY2017	FY2018	FY2018	FY2019	FY2019	FY2020	FY2020
PARTICULARS	Actual Q1 - 4 Jan - Dec	% of GDP	Estimate Q1 - 4 Jan - Dec	% of GDP	Budget Q1 - 4 Jan - Dec	% of GDP	Indicative Q1 - 4 Jan - Dec	% of GDP	Indicative Q1 - 4 Jan - Dec	% of GDP
Total Revenue and Grants	3,615,441	15.2%	4,300,052	14.8%	5,214,636	15.2%	6,321,228	16.6%	7,566,211	17.3%
Domestic Revenue	2,888,732	12.1%	3,528,042	12.1%	4,556,300	13.3%	5,550,432	14.6%	6,728,415	15.4%
Income Tax Revenue	1,269,208	5.3%	1,262,826	4.3%	1,521,805	4.4%	1,871,498	4.9%	2,349,078	5.4%
Corporate Tax	324,479	1.4%	367,659	1.3%	375,400	1.1%	525,560	1.4%	683,228	1.6%
Personal Income Tax - incl. Govt PAYE	936,441	3.9%	889,835	3.1%	1,137,900	3.3%	1,342,608	3.5%	1,648,408	3.8%
Other Taxes	8,287	0.0%	5,332	0.0%	8,505	0.0%	3,330	0.0%	17,442	0.0%
Goods and Services Tax	666,090	2.8%	826,173	2.8%	1,087,300	3.2%	1,453,982	3.8%	1,748,778	4.0%
Import GST	367,839	1.5%	438,049	1.5%	598,700	1.7%	799,258	2.1%	959,110	2.2%
Domestic GST	298,252	1.3%	388,124	1.3%	488,600	1.4%	654,724	1.7%	789,669	1.8%
Customs and Excise Department	570,057	2.4%	985,873	3.4%	1,332,700	3.9%	1,207,665	3.2%	1,436,811	3.3%
Import Duties	381,633	1.6%	491,161	1.7%	794,300	2.3%	880,879	2.3%	1,073,791	2.5%
Excise Duties on Petroleum Products	163,625	0.7%	455,201	1.6%	500,000	1.5%	307,200	0.8%	331,776	0.8%
Other Excise Duties	20,031	0.1%	22,911	0.1%	23,300	0.1%	14,213	0.0%	15,350	0.0%
Other Revenue - incl. Freight Levy	4,768	0.0%	16,600	0.1%	15,100	0.0%	5,373	0.0%	15,894	0.0%
Mines Department	155,517	0.7%	146,587	0.5%	240,550	0.7%	458,618	1.2%	540,152	1.2%
Royalty on Rutile	32,308	0.1%	35,626	0.1%	54,600	0.2%	119,897	0.3%	161,528	0.4%
Royalty on Bauxite	7,020	0.0%	12,400	0.0%	19,000	0.1%	45,843	0.1%	55,290	0.1%
Royalties on Diamond and Gold	26,510	0.1%	31,196	0.1%	63,700	0.2%	103,579	0.3%	113,627	0.3%
Royalty on Iron Ore	32,015	0.1%	22,341	0.1%	50,100	0.1%	80,993	0.2%	90,894	0.2%
Licences etc.	57,664	0.2%	45,023	0.2%	53,150	0.2%	108,306	0.3%	118,812	0.3%
Other Departments	138,832	0.6%	191,262	0.7%	245,045	0.7%	425,084	1.1%	500,109	1.1%
Royalties etc. on Fisheries	54,651	0.2%	70,000	0.2%	88,000	0.3%	186,537	0.5%	204,632	0.5%
Parastatals	0	0.0%	39,109	0.1%	42,900	0.1%	97,062	0.3%	140,265	0.3%
Other Revenues	84,181	0.4%	82,153	0.3%	114,145	0.3%	141,486	0.4%	155,211	0.4%
Road User Charges & Vehicle Licences	89,028	0.4%	115,321	0.4%	128,900	0.4%	133,585	0.4%	153,487	0.4%
Grants	726,709	3.1%	772,010	2.7%	658,336	1.9%	770,796	2.0%	837,796	1.9%
Programme	201,345	0.8%	310,775	1.1%	264,336	0.8%	401,337	1.1%	486,716	1.1%
o/w Debt Relief Assistance	8,716	0.0%	5,607	0.0%	0	0.0%	0	0.0%	0	0.0%
o/w HIPC - \$' m	\$1.34		\$0.74		\$0.00		\$0.00		\$0.00	
o/w Japanese Food and Oil Aid	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%
o/w Global Fund Salary Support	0	0.0%	30,220	0.1%	0	0.0%	0	0.0%	0	0.0%
o/w External Donors Budgetary Support /4	192,629	0.8%	274,948	0.9%	264,336	0.8%	401,337	1.1%	486,716	1.1%
o/w UK DFID - \$' m	\$3.60		\$0.00		\$14.27		\$14.27		\$14.27	
o/w EU - \$' m	\$26.43		\$16.67		\$16.55		\$18.85		\$20.15	
o/w IMF CCR Debt Relief- \$'m	\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
o/w World Bank - \$' m	\$0.00		\$18.00		\$0.00		\$20.00		\$30.00	
o/w African Dev. Bank - \$' m	\$0.00		\$4.23		\$4.17		\$0.00		\$0.00	
Elections Basket Fund	0	0.0%	92,000	0.3%	8,000	0.0%	0	0.0%	0	0.0%
Support to the 2018 General Elections	0		92,000		8,000		0		0	
Project - Other Projects	525,364	2.2%	369,235	1.3%	386,000	1.1%	369,459	1.0%	351,080	0.8%
Total Expenditure and Lending minus Repayments	5,440,651	22.8%	6,178,434	21.2%	7,284,849	21.2%	8,489,407	22.3%	10,039,671	22.9%
Recurrent Expenditure	3,553,254	14.9%	4,097,559	14.1%	4,829,849	14.0%	5,575,407	14.7%	6,516,671	14.9%
Wages & Salaries	1,817,527	7.6%	1,825,000	6.3%	2,067,800	6.0%	2,405,712	6.3%	2,778,666	6.3%
o/w: Pensions, Gratuities and Other Allowances	106,393	0.4%	115,645	0.4%	107,530	0.3%	125,102	0.3%	144,497	0.3%
o/w: Contributions to Social Security	130,280	0.5%	143,549	0.5%	182,299	0.5%	211,467	0.6%	245,301	0.6%