

Table 4 Summary of cash flow for the month ended 31 March 2017

R thousand	2016/17			2015/16		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Exchequer revenue	1) 1,136,890,869	135,034,417	1,140,697,399	1,081,417,197	120,055,907	1,081,417,197
Departmental requisitions	2) 1,307,422,513	118,699,679	1,315,100,905	1,244,586,265	118,150,077	1,244,586,265
Voted amounts	723,132,353	63,302,312	726,874,464	699,675,471	60,295,985	699,675,471
Direct charges against the National Revenue Fund	590,025,131	55,397,367	588,216,683	544,910,794	57,854,092	544,910,794
Debt-service costs	147,689,225	15,588,608	147,565,205	128,795,566	15,969,917	128,795,566
Provincial equitable share	410,698,585	34,224,878	410,698,585	386,500,009	35,715,984	386,500,009
General fuel levy sharing with metropolitan municipalities	11,223,831	3,741,277	11,223,831	10,658,909	3,552,970	10,658,909
Other costs	20,413,490	1,842,604	18,729,062	18,956,310	2,615,221	18,956,310
Projected underspending	(5,734,971)	-	-	-	-	-
Main budget balance	(170,531,644)	16,334,738	(174,403,504)	(163,169,067)	1,905,830	(163,169,067)
Total financing	170,531,644	(16,334,738)	174,403,504	163,169,067	(1,905,830)	163,169,067
Domestic short-term loans (net)	41,000,000	(17,864,453)	40,507,089	13,075,209	1,173,635	13,075,209
Domestic long-term loans (net)	115,910,440	17,231,705	116,684,255	146,171,686	14,682,079	146,171,686
Loans issued for financing (net)	116,778,000	17,313,471	117,720,687	148,650,767	14,682,079	148,650,767
Loans issued (gross)	186,457,141	18,927,327	188,299,493	185,286,276	16,247,140	185,286,276
Discount	(12,457,141)	(1,421,918)	(13,229,034)	(8,491,055)	(1,364,665)	(8,491,055)
Redemptions						
Scheduled	(57,222,000)	(191,938)	(57,349,772)	(28,144,454)	(200,396)	(28,144,454)
Loans issued for switches (net)	(867,560)	(81,766)	(1,036,432)	(2,479,081)	-	(2,479,081)
Loans issued (gross)	27,784,711	3,172,410	37,525,397	53,263,859	-	53,263,859
Discount	(1,729,620)	(199,489)	(2,913,163)	(1,031,086)	-	(1,031,086)
Loans switched (net of book profit)	(26,922,651)	(3,054,687)	(35,648,666)	(54,711,854)	-	(54,711,854)
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	-	16,945,325	15,662,239	3,334,322	15,662,239
Repo in	-	-	(16,945,325)	(15,662,239)	(3,334,322)	(15,662,239)
Foreign long-term loans (net)	36,379,290	-	36,380,697	(3,879,114)	(30,889)	(3,879,114)
Loans issued for financing (net)	35,267,928	-	35,269,335	(3,879,114)	(30,889)	(3,879,114)
Loans issued (gross)	51,206,859	-	51,208,154	-	-	-
Discount	(248,859)	-	(248,859)	-	-	-
Redemptions						
Scheduled						
Rand value at date of issue	(7,262,352)	-	(7,262,352)	(2,364,581)	(18,307)	(2,364,581)
Revaluation	(8,427,720)	-	(8,427,608)	(1,514,533)	(12,582)	(1,514,533)
Loans issued for switches (net)	1,111,362	-	1,111,362	-	-	-
Loans issued (gross)	10,239,632	-	10,239,632	-	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)						
Rand value at date of issue	(4,912,807)	-	(4,912,807)	-	-	-
Revaluation	(4,215,463)	-	(4,215,463)	-	-	-
Other movements	(22,758,086)	(15,701,990)	(19,168,537)	7,801,286	(17,730,655)	7,801,286
Surrenders/Late requests	6,420,598	390,574	6,833,915	10,824,061	296,115	10,824,061
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(22,609,856)	213,218	(7,868,522)	(14,528,864)	(7,868,522)
Cash-flow adjustment	-	-	-	(6,851,854)	(6,851,854)	(6,851,854)
Changes in cash balances	(29,178,684)	6,517,292	(26,215,671)	11,697,601	3,353,948	11,697,601
Change in cash balances	3) (29,178,684)	6,517,292	(26,215,671)	11,697,601	3,353,948	11,697,601
Opening balance	178,034,316	210,767,279	178,034,316	189,731,917	181,388,264	189,731,917
Reserve Bank accounts	132,942,023	163,312,375	132,942,023	136,584,817	127,567,184	136,584,817
Commercial Banks - Tax and Loan accounts	45,092,293	47,454,904	45,092,293	53,147,100	53,821,080	53,147,100
Closing balance	207,213,000	204,249,987	204,249,987	178,034,316	178,034,316	178,034,316
Reserve Bank accounts	162,213,000	161,145,154	161,145,154	132,942,023	132,942,023	132,942,023
Commercial Banks - Tax and Loan accounts	45,000,000	43,104,833	43,104,833	45,092,293	45,092,293	45,092,293

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

*) Audited Outcome except Home Affairs