

APPENDIX G: NET WORTH

Table G1: Statement of Net Worth as at 30 June 2019

	Notes	30-Jun-19		30-Jun-18			Notes	30-Jun-19		30-Jun-18	
		Rs M	Rs M	Rs M	Rs M			Rs M	Rs M	Rs M	Rs M
Assets:						Liabilities:					
<u>Non-Financial Assets</u>						<u>Borrowings:</u>					
Fixed Assets:						- Short-Term	10(i)	30,735		25,293	
- Buildings, Property, Plant and Equipment	2		138,768		134,013	- Medium-Term	10(i)	55,834		54,148	
- Intangible Assets	2		1,278		-	- Long-Term	10(i)	194,205	280,774	181,978	261,419
Non-Produced Assets:						<u>Other Liabilities:</u>					
Land					306,684	- Deposits	10(ii)	2,211		3,027	
- Main Land	3		307,579			- Accrued Passage Benefit	10(iii)	2,568		3,136	
- Rodrigues	3		55,400			- Public Service Pension Obligations	10(iv)	116,804		117,297	
- Agalega	3		3,318			- Sick Leave Liability	10(v)	5,369		6,619	
- St Brandon	3		62			- Vacation Leave Liability	10(vi)	7,587		207	
Inventories	4		1,531		1,392	- IMF SDR Allocations	7	4,762		4,701	
Financial Assets						- Accounts Payable	10(vii)	7,232	146,533	6,522	141,509
- Cash and Cash Equivalents	5(i)	5,629		14,552							
- Investments	5(ii)	31,207		23,411		Total Liabilities		427,307		402,928	
- Advances	5(iii)	6,026		3,573							
- Loans	5(iv)	10,616		9,974		Net Worth		150,402		105,178	
- Arrears of Revenue	6	11,681		9,973							
- IMF SDR Deposit	7	3,488		3,444							
- IMF Reserve Tranche Position	8	1,069		1,031							
- Other Assets	9	57	69,773	59	66,017						
Total Assets			577,709		508,106	Total Liabilities & Net Worth		577,709		508,106	

Notes:

- The above Statement of Net Worth is in respect of Budgetary Central Government. The statement has been prepared in accordance with generally accepted accounting principles and under the accrual basis of accounting.
- The *Fixed Assets* figure has been estimated by Statistics Mauritius using the Perpetual Inventory Method which excludes assets (such as furniture) acquired under a recurrent expenditure item. The figure is net of accumulated capital consumption.
- The value of *Land* represents the best estimate of market value provided by the Valuation Department and is based on total extent of land owned by the Government. In 2019 the value of land includes Rodrigues, Agalega and St Brandon Islands.
- Inventories* represents the cost of consumable goods held by Ministries/Departments.
- Financial Assets* consists of the following:
 - Cash and Cash Equivalents* includes balances held in foreign currencies which have been translated at year-end exchange rates.
 - Investments* represents Government's investments in shares and equity stated at cost price. It also includes bank deposits.
 - Advances* represents advances made under the authority of warrants issued under Section 6(1) of the Finance and Audit Act and are recoverable within specific periods.
 - Loans* represents the outstanding balance of loans made by Government to Statutory and Other Bodies.
- Arrears of Revenue* represents amounts due and receivable as at 30 June 2019.
- IMF SDR Deposit* and *IMF SDR Allocations* respectively represent international reserve assets (SDR Holdings) allocated to the Republic of Mauritius by the IMF and the related obligations which arise through participation of the country in the SDR Department of the IMF. The figures for *IMF SDR Deposit* and *IMF SDR Allocations* shown in the statement represent the MUR equivalent of the respective balances in SDR as at 30 June 2019.
- IMF Reserve Tranche Position* represents that portion of the Quota of the Republic of Mauritius in IMF that has been paid in reserve assets, i.e SDRs or foreign currency acceptable to the IMF. As at 30 June 2019, the Reserve Tranche Position of the Republic of Mauritius with IMF stood at SDR 21,737,759 whilst the Quota amounted to SDR 142,200,000.