

TABLE V - CONSOLIDATED CASH FLOW PRESENTATION OF THE BUDGET (a)
(Pula Million)

	Actual							
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 Revised	2014/15 Budget
Revenue and Grants	28,629.47	30,455.13	30,023.08	31,909.44	38,486.01	41,657.84	45,425.51	50,183.38
Revenue	28,052.10	29,831.93	29,254.26	31,580.08	37,953.24	41,151.00	44,989.74	49,780.25
Tax Revenue	17,266.93	20,454.25	20,044.98	20,504.56	24,846.06	29,791.76	31,741.43	36,099.47
Mineral Tax	3,769.37	3,451.24	2,359.50	2,948.72	5,136.01	3,261.67	4,029.07	4,148.83
Customs Pool	7,834.81	7,750.13	7,931.02	6,206.61	8,424.28	14,216.10	13,683.10	15,972.64
Non-Mineral Income Tax	2,572.75	4,608.46	5,560.63	6,413.38	6,112.66	6,725.31	8,967.93	9,610.93
Export Duties	0.44	1.65	0.71	1.69	1.36	2.26	1.88	2.15
Taxes on Property (b)	32.60	25.72	27.29	34.83	64.77	50.54	55.00	55.00
Taxes on Motor Vehicles	158.69	191.44	188.79	228.66	215.15	224.45	225.24	233.48
Business and Professional Licences (c)	24.41	27.50	33.34	32.96	40.83	28.79	32.11	26.44
Value Added Tax	2,852.04	4,376.64	3,943.46	4,637.71	4,851.00	5,282.64	4,747.10	6,050.00
Airport Tax	21.82	21.47	0.24	0.00	0.00	0.00	0.00	0.00
Non Tax Revenue	10,785.17	9,377.68	9,209.28	11,075.52	13,107.18	11,359.24	13,248.31	13,680.78
Mineral Royalties and Dividend	8,564.29	6,730.50	6,728.90	9,111.16	10,687.07	8,814.49	9,224.93	11,092.27
Interest of which	67.05	52.28	32.06	36.70	58.64	38.61	30.47	26.92
PDSF	19.61	11.46	10.31	9.09	21.04	18.77	12.21	11.78
OTHER (d)	47.44	40.82	21.75	27.61	37.60	19.84	18.26	15.14
BOB revenue	906.00	1,302.00	1,000.00	700.00	863.79	1,489.8	1900.00	700.00
Other Property Income	123.74	136.81	107.70	60.56	122.56	56.17	135.17	117.60
Fees, Charges and Sundry	1,029.28	1,049.07	1,237.06	1,096.54	1,268.98	893.60	1,888.13	1,682.40
Sale of Property	94.81	107.02	103.56	70.56	106.14	66.60	69.61	61.59
Grants	577.37	623.20	768.82	329.36	532.77	506.84	435.77	403.13
Recurrent	81.96	83.81	120.89	210.48	117.82	0.80	250.97	229.42
Development (e)	495.41	539.39	647.93	118.88	414.95	506.04	184.80	173.71
Expenditures and Net Lending	24,821.86	35,150.70	39,489.22	38,417.45	38,667.45	40,736.11	45,039.35	48,857.33
Recurrent	18,578.66	23,889.26	25,731.82	27,089.30	28,836.15	32,105.96	32,976.62	36,692.77
Personal Emoluments (f)	6,849.80	8,701.03	9,251.60	11,898.95	12,940.66	14,547.65	15,128.40	15,748.98
Grants & Subventions	5,234.35	7,202.80	8,386.34	8,410.97	8,289.66	8,088.41	8,349.79	9,808.91
Other Charges (l)	6,246.07	7,703.35	7,724.10	6,255.84	7,019.26	8,797.92	8,720.73	10,227.83
External Debt Interest	69.06	66.89	81.36	134.23	144.98	203.49	394.36	316.65
Domestic Debt Interest	179.38	215.19	288.42	389.31	441.59	468.49	383.34	590.40
Development Expenditure (k)	6,547.82	11,458.37	13,005.72	11,371.70	9,955.67	8,279.64	12,117.80	12,240.24
PDSF Loans (g)	0.00	0.00	899.00	66.00	63.27	402.05	0.00	0.00
Repayment of Loans, of which	-304.62	-196.93	-147.32	-109.55	-187.64	-51.54	-55.07	-75.68
PDSF	-160.74	-11.25	-57.54	-8.39	-163.90	-8.73	-11.69	-12.71
OTHER	-143.88	-185.68	-89.78	-101.16	-23.74	-42.81	-43.38	-62.97
Overall Surplus/Deficit (-)	3,807.61	-4,695.57	-9,466.14	-6,508.01	-181.44	921.73	386.16	1,326.05
of which Recurrent Budget Surplus/Deficit	3,076.92	-1,975.03	-5,759.64	-6,017.47	-1,508.65	-1,692.88	798.67	1,142.89
Financing	-3,807.61	4,695.57	9,466.14	6,508.01	181.44	-921.73	-386.16	-1,326.05
External loans (e)	195.63	139.05	6,857.33	3,754.06	314.51	316.46	490.79	472.63
Internal Loans	1,291.00	1,954.02	2,876.98	3,604.64	3,662.42	1,939.56	1,701.60	2,400.00
less Amortisations (external)	-211.05	-254.84	-343.78	-201.00	-220.75	-1,266.96	-208.85	-682.08
less Amortisations (internal)	-850.00	-600.00	-2,001.15	-2,100.63	-3,070.13	-2,075.43	-2,001.38	-1,406.43
IMF Transactions (h)	-77.95	-58.20	-71.24	67.81	-6.27	-63.12	-80.00	-80.00
Pension Liability Service Fund	0.00	0.00	-121.69	0.00	-121.69	0.00	0.00	0.00
Other Financing (i)	-136.22	-1,091.52	-2,128.50	-662.72	-292.65	-1755.66	-10.00	-10.00
Change in Cash Balances (j)	-4,019.02	4,607.06	4,398.19	2,045.85	-84.00	1,983.42	-278.32	-2,020.17