



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 JANUARY 2010
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During January 2010, domestic short-term loans (net) increased by R3 115.3 million and domestic long-term loan issues inclusive of repo's and net of redemptions increased by R9 233.8 million.

Foreign loan issues, net of redemptions, decreased by R445.4 million. This is due to R431.3 million redemptions on arms procurement loan agreements and R14.1 million on a World Bank loan.

Extraordinary payments of R13.5 million were recorded in respect of revaluation losses on foreign exchange deposits used to meet government's foreign exchange commitments.

The closing cash balance of R70 820.3 million with the South African Reserve Bank for January 2010 includes foreign exchange purchases leading to government's total foreign exchange deposits increasing to US\$508 million. These purchases are in line with the announcement by the Minister of Finance in the 2009 Medium Term Budget Policy speech that the National Treasury will support the purchases of foreign exchange reserves. Operational cash balances with commercial banks amounted to R28 342.4 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 26 February 2010.

Released on 2 February 2010.

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