



2017 APPROPRIATION BILL

Section

- 1 Issue and appropriation of =N=7,298,507,709,937 from the Consolidated Revenue Fund of the Federation for 2017
- 2 Release of funds from the Consolidated Revenue Fund of the Federation
- 3 Virement
- 4 Interpretation
- 5 Short Title

A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of =N=7,298,507,709,937 (Seven Trillion, Two Hundred and Ninety-Eight Billion, Five Hundred and Seven Million, Seven Hundred and Nine Thousand, Nine Hundred and Thirty-Seven Naira) only, of which, =N=419,020,648,000 (Four Hundred and Nineteen Billion, Twenty Million, Six Hundred and Forty-Eight Thousand Naira) only is for Statutory Transfers, =N=1,663,885,430,499 (One Trillion, Six Hundred and Sixty-Three Billion, Eight Hundred and Eighty-Five Million, Four Hundred and Thirty Thousand, Four Hundred and Ninety-Nine Naira) only is for Debt Service, =N=177,460,296,707 (One Hundred and Seventy-Seven Billion, Four Hundred and Sixty Million, Two Hundred and Ninety-Six Thousand, Seven Hundred and Seven Naira) only is for Sinking Fund for maturing bonds, =N=2,979,151,756,196 (Two Trillion, Nine Hundred and Seventy-Nine Billion, One Hundred Fifty-One Million, Seven Hundred and Fifty-Six Thousand, One Hundred and Ninety-Six Naira) only is for Recurrent (Non-Debt) Expenditure while the sum of =N=2,058,989,578,536 (Two Trillion and Fifty-Eight Billion, Nine-Hundred and Eighty-Nine Million, Five Hundred and Seventy-Eight Thousand, Five Hundred and Thirty-Six Naira) only is for contribution to the Development Fund for Capital Expenditure (exclusive of capital expenditure in Statutory Transfers) for the year ending on the 31st day of December, 2017.

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows: -

- 1 (i) The Accountant-General of the Federation shall, when authorised to do so by Warrants signed by the Minister charged with responsibility for finance, pay out of the Consolidated Revenue Fund of the Federation during the year ending on the 31st day of December 2017, the sums specified by the warrants, not exceeding in the aggregate =N=7,298,507,709,937 (Seven Trillion, Two Hundred and Ninety-Eight Billion, Five Hundred and Seven Million, Seven Hundred and Nine Thousand, Nine Hundred and Thirty-Seven Naira) only.
- (ii) The amount mentioned in subsection (1) of this section shall be appropriated to heads of expenditure as indicated in the Schedule to this Act.

Issue and appropriation of =N=7,298,507,709,937 from the Consolidated Revenue Fund for 2017