

TABLE V: CONSOLIDATED CASH FLOW PRESENTATION OF THE BUDGET (a)

PULA MILLION

	2010/11	2011/12	2012/13	2013/14 Actual	2014/15	2015/16	2016/17 Revised	2017/18 Budget
Revenue and Grants	31,909.44	38,486.01	41,657.84	48,951.28	55,904.24	47,420.32	55,925.60	57,187.11
Revenue	31,580.08	37,953.24	41,151.00	48,625.55	55,524.59	47,274.67	55,702.57	56,865.52
Tax Revenue	20,504.56	24,846.06	29,791.76	32,052.91	37,621.32	34,876.95	35,124.79	41,575.67
Mineral Tax	2,948.72	5,136.01	3,261.67	6,189.99	7,498.38	4,455.96	4,273.25	3,690.00
Customs & Excise Revenue	6,206.61	8,424.28	14,216.10	13,169.52	15,690.95	15,817.58	11,515.56	17,059.79
Non-Mineral Income Tax	6,413.38	6,112.66	6,725.31	7,470.84	8,383.79	8,690.63	11,468.05	12,348.20
Export Duties	1.69	1.36	2.26	2.27	1.54	1.74	1.65	1.65
Taxes on Property (b)	34.83	64.77	50.54	54.51	53.55	53.10	50.00	50.00
Taxes on Motor Vehicles	228.66	215.15	224.45	244.03	250.49	281.97	254.68	286.61
Business and Professional Licences (c)	32.96	40.83	28.79	36.38	32.76	28.38	33.04	33.06
Value Added Tax	4,637.71	4,851.00	5,282.64	4,885.37	5,709.86	5,547.59	7,528.56	8,106.36
Airport Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Tax Revenue	11,075.52	13,107.18	11,359.24	16,572.64	17,903.27	12,397.72	20,577.78	15,289.85
Mineral Royalties and Dividends	9,111.16	10,687.07	8,814.49	12,253.35	14,033.79	9,981.68	16,580.75	12,644.25
Interest of which	36.70	58.64	38.61	1,266.38	282.02	26.65	31.86	42.03
PDSF	9.09	21.04	18.77	472.54	49.32	15.21	23.94	35.62
OTHER (d)	27.61	37.6	19.84	793.84	232.70	11.44	7.92	6.41
BOB revenue	700.00	863.79	1,489.8	1,900.00	2,448.47	1,133.03	848.00	708.00
Other Property Income	60.56	122.56	56.17	12.72	47.77	18.34	132.80	145.69
Fees, Charges and Sundry	1,096.54	1,268.98	893.60	1,071.04	1,030.01	1,185.00	2,905.00	1,680.91
Sale of Property	70.56	106.14	66.6	69.15	61.21	53.02	79.37	68.97
Grants	329.36	532.77	506.84	325.73	379.65	145.65	223.03	321.59
Recurrent	210.48	117.82	0.8	125.16	316.42	73.78	67.48	208.86
Development (e)	118.88	414.95	506.04	200.57	63.23	71.87	155.55	112.73
Expenditures and Net Lending	38,417.45	38,667.45	40,736.11	41,729.69	50,563.92	54,411.16	57,031.27	59,543.77
Recurrent	27,089.30	28,836.15	32,105.96	33,219.77	37,582.89	40,413.36	39,662.90	43,070.94
Personal Emoluments (f)	11,898.95	12,940.66	14,547.65	15,338.30	16,588.66	18,544.01	18,106.52	21,450.10
Grants & Subventions	8,410.97	8,289.66	8,088.41	8,330.59	10,596.75	11,268.76	11,100.11	12,495.75
Other Charges (l)	6,255.84	7,019.26	8,797.92	8,863.41	9,695.78	9,773.84	9,719.97	8,222.45
External Debt Interest	134.23	144.98	203.49	177.44	158.88	195.04	216.56	172.75
Domestic Debt Interest	389.31	441.59	468.49	510.03	542.82	631.71	519.74	729.89
Development Expenditure (k)	11,371.70	9,955.67	8,279.64	8,908.70	13,072.02	12,772.93	16,276.91	16,520.29
PDSF Loans (g)	66.00	63.27	402.05	324	140	755	1317.46	28.54
Government Equity	0.00	0.00	0.00	0	0	545	100	0
Repayment of Loans, of which	-109.55	-187.64	-51.54	-722.78	-230.99	-75.13	-326	-76
PDSF	-8.39	-163.9	-8.73	-678.25	-189.28	-17.41	-263.03	-34.40
OTHER	-101.16	-23.74	-42.81	-44.53	-41.71	-57.72	-62.97	-41.60
Overall Surplus/Deficit (-)	-6,508.01	-181.44	921.73	7,221.59	5,340.32	-6,990.84	-1,105.67	-2,356.66
of which Recurrent Budget Surplus/Deficit	-6,017.47	-1,508.65	-1,692.88	3,960.90	5,458.51	-6,887.31	-1,512.54	-2,782.56
Financing	6,508.01	181.44	-921.73	-7,221.59	-5,340.32	6,990.84	1,105.67	2,356.66
External loans (e)	3,754.06	314.51	316.46	284.3	270.42	105.41	473.23	773.39
Internal Loans	3,604.64	3,662.42	1,939.56	2,585.00	1,887.12	3,520.72	2,003.00	2,700.00
less Amortisations (external)	-201.00	-220.75	-1,266.96	-297.48	-779.38	-1,438.52	-1,345.79	-1,472.89
less Amortisations (internal)	-2,100.63	-3,070.13	-2,075.43	-1,793.54	-1,472.81	-3,027.50	-2,115.73	-2,039.33
IMF Transactions (h)	67.81	-6.27	-63.12	-53.25	0.00	0	-80.00	-80.00
Pension Liability Service Fund	0.00	-121.69	0	0	0.00	0	0.00	0.00
Other Financing (i)	-662.72	-292.65	-1755.66	776.14	-768.47	-468.32	-10.00	-10.00
Change in Cash Balances (j)	2,045.85	-84.00	1,983.42	-8,722.76	-4,477.20	8,299.05	2,180.96	2,485.49

(*) Minus denotes an increase in cash balances.