

Table (20): Debt Service Profile (Domestic and Foreign)

(LE Millions)

	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	July-May 2014/2015
Total Government Debt Service	71,123	98,856	117,251	140,916	218,257	280,697	320,500
	(18.5)	(39.0)	(18.6)	(20.2)	(54.9)	(28.6)	(34.5)
Interest Payments	52,810	72,333	85,077	104,441	146,995	173,150	154,456
	(4.5)	(37.0)	(17.6)	(22.8)	(40.7)	(17.8)	(11.1)
Domestic Debt	49,212	69,493	81,661	101,023	143,099	168,154	150,065
Foreign Debt	3,598	2,840	3,416	3,418	3,896	4,996	4,391
Principal Payments	18,313	26,523	32,174	36,475	71,262	107,547	166,044
	(93.3)	(44.8)	(21.3)	(13.4)	(95.4)	(10.2)	(67.3)
Domestic Debt	10,365	18,067	22,964	21,299	60,074	93,931	134,311
Foreign Debt	7,948	8,455	9,211	15,176	11,188	13,617	31,733
Net Interest Payments	47,961	68,405	83,947	103,363	146,165	172,411	151,873
Domestic	44,364	65,565	80,531	99,945	142,269	167,415	147,482
Interest Payments	49,212	69,493	81,661	101,023	143,099	168,154	150,065
Interest Income	4,849	3,928	1,130	1,078	830	739	2,583
Foreign	3,598	2,840	3,416	3,418	3,896	4,996	4,391
Interest Payments	3,598	2,840	3,416	3,418	3,896	4,996	4,391
Interest Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum Items:							
In Percent of GDP ^{1/}							
Total Interest Payments	5.1%	6.0%	6.2%	6.6%	8.4%	8.7%	6.4% ^{2/}
Total Principal Payments	1.8%	2.2%	2.3%	2.3%	4.1%	5.4%	6.8% ^{2/}
In Percent of Period Total Expenditures							
Total Interest Payments	15.0%	19.8%	21.2%	22.2%	25.0%	24.7%	25.7% ^{3/}
Total Principal Payments	5.2%	7.2%	8.0%	7.7%	12.1%	15.3%	27.6% ^{3/}

Source: Ministry of Finance.

() Percent change over same period in previous year.

1/ The Ministry of Planning has revised the time series of GDP starting FY11/12 until FY13/14 in accordance with the economic census. However, the historical actuals for that period have not been changed, to the previously recorded estimates. It is also worthy to note that GDP estimates for 2014/2015 have been revised to LE 2431.1 billion in light of these recent developments.

2/ July- May 2014/15 ratios are in percent of full year 2014/15 GDP estimates.

3/ July- May 2014/15 ratios are in percent of July -May 2014/15 expenditure.