

Table 4 Summary of cash flow

R thousand		2019/20			2018/19		
		Budget estimate	October	Year to date	Audited* outcome	October	Year to date
Exchequer revenue	1)	1 403 464 376	84 114 639	713 520 966	1 275 245 265	78 878 852	681 865 185
Departmental requisitions	2)	1 658 707 425	126 853 795	963 357 690	1 506 729 014	116 809 125	881 759 835
Voted amounts	3)	900 299 777	78 309 040	546 607 726	820 911 964	71 583 402	498 117 417
Direct charges against the NRF		743 849 648	48 544 755	416 749 964	685 817 050	45 225 723	381 995 970
Debt-service costs		202 207 844	4 518 126	104 132 210	181 849 082	4 319 542	91 508 954
Provincial equitable share		505 553 753	42 129 479	294 906 369	470 286 510	39 190 542	274 333 813
General fuel levy sharing with metropolitan municipalities		13 166 793	-	4 388 931	12 468 554	-	4 156 184
Skills levy and SETAs		18 758 510	1 563 209	10 942 461	17 479 896	1 410 781	9 875 467
Other costs		4 162 748	333 941	2 379 993	3 733 008	304 858	2 121 552
Provisional allocation for contingencies not assigned to votes		10 000	-	-	-	-	-
Infrastructure fund not assigned to votes		1 000 000	-	-	-	-	-
Provisional allocation for Eskom restructuring		5 348 000	-	-	-	-	-
Compensation of employees and other baseline adjustments		(4 800 000)	-	-	-	-	-
Contingency reserve		13 000 000	-	-	-	-	-
Main budget balance		(255 243 049)	(42 739 156)	(249 836 724)	(231 483 748)	(37 930 273)	(199 894 650)
Total financing		255 243 049	42 739 156	249 836 724	231 483 748	37 930 273	199 894 650
Domestic short-term loans (net)		25 000 000	7 778 423	71 565 365	14 060 578	13 170 329	45 517 562
Domestic long-term loans (net)		185 404 000	30 927 020	173 722 459	169 474 110	15 590 584	102 664 170
Loans issued for financing (net)		185 404 000	30 927 020	174 011 749	169 974 360	16 266 055	103 107 769
Loans issued (gross)		229 820 000	33 970 885	190 155 228	199 302 412	18 123 855	113 814 955
Discount		(13 820 000)	(2 852 893)	(14 091 508)	(15 799 386)	(1 600 287)	(8 875 081)
Scheduled redemptions		(30 596 000)	(190 972)	(2 051 971)	(13 528 666)	(257 513)	(1 832 105)
Loans issued for switches (net)		-	-	(289 290)	(450 850)	(367 242)	(450 850)
Loans issued (gross)		-	-	14 152 656	23 311 747	16 287 358	23 311 747
Discount		-	-	(1 646 946)	(2 462 009)	(1 868 493)	(2 462 009)
Loans switched (net of book profit)		-	-	(12 795 000)	(21 300 588)	(14 786 107)	(21 300 588)
Loans issued for repo's (net)		-	-	-	(49 400)	(308 229)	7 251
Repo out		-	-	3 633 916	14 317 208	4 543 218	12 488 343
Repo in		-	-	(3 633 916)	(14 366 608)	(4 851 447)	(12 481 092)
Foreign long-term loans (net)		(20 972 000)	(654 491)	49 521 675	23 216 430	(1 086 712)	23 222 315
Loans issued for financing (net)		(20 972 000)	(654 491)	49 521 675	23 216 430	(1 086 712)	23 222 315
Loans issued (gross)		28 520 000	-	76 052 000	25 259 800	-	25 259 800
Discount		-	-	-	(2 097)	-	(2 097)
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(26 952 000)	(391 647)	(14 904 158)	(1 272 106)	(634 113)	(1 270 166)
Revaluation		(22 540 000)	(262 844)	(11 626 167)	(769 167)	(452 599)	(765 222)
Other movements	4)	65 811 049	4 688 204	(44 972 781)	24 732 627	10 256 072	28 490 601
Surrenders/Late requests		(5 832 951)	1 889 237	5 169 795	16 661 287	5 495 822	8 888 944
Outstanding transfers from the Exchequer to PMG Accounts	5)	-	67 094	4 152 088	22 508 813	(8 676 755)	32 115 390
Cash-flow adjustment		-	-	-	(12 089 680)	-	-
Changes in cash balances		71 644 000	2 731 873	(54 294 664)	(2 347 793)	13 437 005	(12 513 733)
Change in cash balances	4)	71 644 000	2 731 873	(54 294 664)	(2 347 793)	13 437 005	(12 513 733)
Opening balance		283 285 000	295 162 190	238 135 653	235 787 860	261 738 598	235 787 860
SARB accounts		211 785 000	226 475 319	174 717 635	179 703 603	195 445 186	179 703 603
Commercial Banks - Tax and Loan accounts		71 500 000	68 686 871	63 418 018	56 084 257	66 293 412	56 084 257
Closing balance		211 641 000	292 430 317	292 430 317	238 135 653	248 301 593	248 301 593
SARB accounts		161 641 000	223 710 506	223 710 506	174 717 635	192 849 701	192 849 701
Commercial Banks - Tax and Loan accounts		50 000 000	68 719 811	68 719 811	63 418 018	55 451 892	55 451 892

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

*) Audited outcome except for total financing.