

## **Budget legislation**

Financial and accounting procedure of the state

### **Chapter one**

#### **The budget**

##### **Article 10**

#### **The financial Year**

The financial year shall begin on the first day of January and end on the thirty first day of December.

##### **Article (11)**

#### **(Preparation)**

1. The ministry of finance, on the basis of proposals supported by justifications made by each minister and of data gathered by officers of the ministry of Finance, shall prepare, not later than the 30<sup>th</sup> of September of each year, the draft estimated budget for the following financial year.
2. In the draft estimated budget, there shall also be shown.
  - a) The emoluments of the president of the republic and the amount for the running of his establishment;
  - b) The estimated expenditure relating to the National Assembly.

##### **Article 12**

#### **(Contents and classification)**

1. All the estimated revenue and expenditure of the state shall be shown in gross in the budget.
2. All the revenues shall be utilised without distinction for the requirements of all public services, except as otherwise provided by law.
3. Revenue and expenditure shall be divided into heads and sub-heads

##### **Article 13**

#### **(Approval)**

1. The draft estimated budget approved by the council of the Ministries together with a written statement of the minister of finance shall be presented to the National Assembly