

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
 AND NATIONAL BORROWING  
 AS AT 31 JANUARY 2014  
 ISSUED BY THE DIRECTOR-GENERAL:  
 NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures have been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2013, tabled in Parliament in October 2013.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2013/14 revised estimates for the current year and audited outcome for 2012/13.

**Revenue**

<b>Fiscal Year</b> <b>R million</b>	<b>January</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
2013/14	54 417	684 086	78.7%
2012/13	47 565	611 935	77.7%

**Expenditure**

<b>Fiscal Year</b> <b>R million</b>	<b>January</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
2013/14	80 678	848 519	80.9%
2012/13	77 135	781 091	81.1%