

**S.I. 57 of 2014****PUBLIC FINANCE MANAGEMENT ACT, 2012***(Act 9 of 2012)***Public Finance Management Regulations, 2014**

In exercise of the powers conferred by section 36 of the Public Finance Management Act, 2012, the Minister of Finance, Trade and Investment hereby makes the following regulations, namely —

**PART I - PRELIMINARY**

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| 1. | These regulations may be cited as the Public Finance Management Regulations, 2014.  | Citation       |
| 2. | In these regulations, unless the context otherwise requires —   | Interpretation |
|    | “Act” means the Public Finance Management Act, 2012;  | Act 9 of 2012  |
|    | “Auditor General” means the Auditor General appointed under article 158 of the Constitution;  |                |
|    | “budget dependent entities” means the public bodies that rely on Government budget for operational purposes;                                    |                |
|    | “Comptroller General” means the Comptroller General appointed by the Minister of Finance to oversee the Government budget planning and control; |                |
|    | “International Public Sector Accounting Standards” means the accounting standards issued  |                |