

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
 AND BORROWING  
 AS AT 28 FEBRUARY 2015  
 ISSUED BY THE DIRECTOR-GENERAL:  
 NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Revised Estimates tabled in Parliament on 25 February 2015.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's Government Finance Statistics Manual 2001 and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2014/15 revised estimates for the current year and audited outcome for 2013/14.

<b>Revenue</b>			
<b>Fiscal Year</b>	<b>February</b>	<b>Year to date</b>	<b>% of Revised estimate/ Audited outcome</b>
<b>R million</b>			
2014/15	105 557	850 461	89.1
2013/14	92 451	787 767	88.9

<b>Expenditure</b>			
<b>Fiscal Year</b>	<b>February</b>	<b>Year to date</b>	<b>% of Revised estimate/ Audited outcome</b>
<b>R million</b>			
2014/15	91 520	1 007 516	88.8
2013/14	77 850	926 851	88.5