A RIGHT
CHITY AND EASTER PEACE AND PROCESS

APPROPRIATION BILL 2020

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Section			
1	Issue and appropriation of =N=10,330,416,607,347 from the Consolidated Revenue Fund of the Federation for 2020.		
2	Release of funds from the Consolidated Revenue Fund of the Federation.		
3	Virement		
4	Interpretation		
5	Short Title		

A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of =N=10,330,416,607,347 (Ten Trillion, Three Hundred and Thirty Billion, Four Hundred and Sixteen Million, Six Hundred and Seven Thousand, Three Hundred and Forty-Seven Naira) only, of which =N=556,700,827,235 (Five Hundred and Fifty - Six Billion, Seven Hundred Million, Eight Hundred and Twenty - Seven Thousand, Two Hundred and Thirty - Five Naira) only is for Statutory Transfers, **=N=2,748,598,930,000** (Two Trillion, Seven Hundred and Forty - Eight Billion, Five Hundred and Ninety - Eight Million, Nine Hundred and Thirty Thousand, Naira) only is for Debt Service, =N=4,880,309,549,778 (Four Trillion, Eight Hundred and Eighty Billion, Three Hundred and Nine Million, Five Hundred and Forty-Nine Thousand, Seven Hundred and Seventy-Eight Naira) only is for Recurrent (Non-Debt) Expenditure while the sum of **=N=2,144,807,300,334** (Two Trillion, One Hundred and Forty-Four Billion, Eight Hundred and Seven Million, Three Hundred Thousand, Three Hundred and Thirty Four Naira) only is for contribution to the Development Fund for Capital Expenditure for the year ending on the 31st day of December, 2020.