

**SPEECH BY THE MINISTER FOR FINANCE
HON. SAADA MKUYA SALUM (MP)
INTRODUCING TO THE NATIONAL
ASSEMBLY, THE ESTIMATES OF
GOVERNMENT REVENUE AND
EXPENDITURE FOR FISCAL
YEAR 2014/2015**

I. INTRODUCTION

1. ***Madam Speaker,*** I beg to move that this esteemed House now resolves to debate and approve Government proposals for Revenue and Expenditure estimates for Fiscal Year 2014/15. Together with this speech, there are four volumes of books which provide detailed explanation of the budget estimates: volume **one** presents revenue estimates; volume **two** presents recurrent expenditure estimates for Ministries; Government Departments and Agencies; while volume **three** provides recurrent expenditure estimates for Regions and Local Government Authorities, and volume **four** presents development expenditure estimates for Ministries, Government Departments; Regions and Local Government Authorities. In addition, there is a Finance Bill of the year 2014 which is part of this budget.

2. ***Madam Speaker,*** as I mentioned when I was presenting the Budget estimates for the Ministry of Finance, the Ministry suffered a great loss following the sudden death of the immediate past Minister for Finance, the late Dr. William Augustao Mgimwa. Dr. Mgimwa was a distinguished Finance expert. During his brief stay at the Ministry of Finance, he was able to effectively apply his expertise in guiding preparation of the Budget and its execution with emphasis on reducing dependency by