

What is a budget?

A budget is a statement identifying the revenues that the state is expected to receive over the fiscal year and the government plan to spend the revenue in the fields of social protection and all public services including health, education, housing, supply, defense, national security, environment protection and others, with the aim of improving the quality of life for Egyptian citizens.

Budgeting phases

1. MoF shall issue a budgeting circular to urge the state agencies to prepare their draft budgets
2. MoF shall discuss the draft budgets submitted by the agencies
3. The Minister of Finance shall present the draft budget to the Cabinet of Ministers for discussion and amendment
4. The Cabinet of Ministers shall present the draft budget after amendment to the President of the Republic for discussion and approval
5. The President of the Republic shall refer the draft budget to the House of Representatives for discussion and amendment according to the governing rules stipulated in the Constitution and laws
6. After approval by HoR, the budget shall be forwarded to MoF for implementation

A Message from the Minister



Dr. Mohamed Maait – Minister of Finance

“We work to formulate and implement the state fiscal and economic policies in order to achieve inclusive economic growth, fiscal consolidation, equitable and efficient distribution of the state resources, and lay the foundations for a strong economy that achieves the welfare of the community, protects the state higher interests and national security, and protects the rights of the future generations”

MoF vision

A leading government institute, a leading Egyptian Economy, and a role model at the regional level

MoF Values

Respect, Innovation, Cooperation,
Transparency and Communication

MoF vision to be achieved through the state budget

Balance between the requirements of social protection and human development under the constitutional norms and continue with the radical structural and institutional reforms



What's new in 2019/2020 budget?

Human development budget

- The human development budget puts citizens' interests first by prioritizing the finance of education, health and universal health insurance programs
- Increase the appropriations of wages and pensions, social protection programs and cash subsidy

Economic development budget

- Create genuine job opportunities and increase the growth rates by increasing the appropriations that drive the productive economic activity, and supporting the industry and export sectors
- Stabilize the economic and financial conditions by reducing the debt to 84% of the GDP, achieving a primary surplus of around 2% and reducing the overall deficit to 7.2%
- Focus on administrative and institutional reform, digital economy and automation
- Stabilize the tax and customs system, maximize the return on the state assets and properly price the production inputs
- Expand the program and performance budget targeting citizens in order to upgrade the infrastructure and improve public services