



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 28 FEBRUARY 2011
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During February 2011, domestic short-term loans (net) increased by R2 198 million, predominantly due to borrowing from the Corporation for Public Deposits. Domestic long-term loan issues inclusive of repo's, switches and net of redemptions increased by R13 305 million.

Net foreign loan issues decreased by R59 million owing mainly to arms procurement loan agreements redeeming.

Extraordinary payments recorded losses on conversion of foreign currency transactions of R11 million whereas extraordinary receipts of R522 million were recorded resulting essentially from premiums received through financing.

Government's cash balances increased by R22 751 million to R164 561 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R115 144 million. Operational cash balances with commercial banks amounted to R49 417 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 March 2011.

Released on 2 March 2011.

For more information contact Johan Redelinghuys/Wessel Moolman/Louis de Villiers at National Treasury.

Telephone number: (012) 315 5297/5240 or (012) 395 6680
Facsimile number: (012) 315 5638