

	PUBLIC ENTERPRISES CONSOLIDATED BUDGET FOR 2016				
	INCOME AND EXPENDITURE STATEMENT FOR 2016				
	<i>Development Bank of Seychelles - Provisional</i>	<i>Housing Finance Company - Provisional</i>	<i>Islands Development Company</i>	<i>Seychelles Commercial Bank</i>	<i>National Information Services Agency</i>
	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016
	(SR)	(SR)	(SR)	(SR)	(SR)
<b>Income Statement 2016</b>					
<b>Revenue from exchange transactions</b>					
Rendering of services			227,307,665	20,043,000	1,622,000
Sale of goods			1,638,000	-	22,653,430
Interest, royalties and dividends	56,735,000	36,218,966	-	78,754,500	78,000
Rental Income			14,489,474	-	
Investment Income					
Other revenue	2,400,000	3,663,554	1,380,000	1,000,000	
Extraordinary items					
<b>Total revenue</b>	<b>59,135,000</b>	<b>39,882,520</b>	<b>244,815,139</b>	<b>99,797,500</b>	<b>24,353,430</b>
<b>Expenses</b>					
Wages, salaries and employee benefits	18,730,000	8,142,833	30,666,000	21,030,733	7,417,700
Other transfer payments (Benefit to Members)					
Supplies and consumables used	12,692,000	6,718,238	182,520,950	21,450,500	11,809,762
Depreciation and amortization expense	3,000,000	667,131	14,400,000	4,500,000	1,320,000
Impairment of property, plant and equipment *					
Other expenses	1,050,000	734,000	912,000	3,145,000	35,000
Finance costs	23,219,000	10,146,912	-	25,181,500	2,160,000
<b>Total expenses</b>	<b>58,691,000</b>	<b>26,409,114</b>	<b>228,498,950</b>	<b>75,307,733</b>	<b>22,742,462</b>
Taxes		2,326,547	1,224,076	-	113,657
Dividend paid					
<b>Surplus/(deficit) for the period</b>	<b>444,000</b>	<b>11,146,859</b>	<b>15,092,113</b>	<b>24,489,767</b>	<b>1,497,311</b>