

Table 4 Summary of cash flow

R thousand		2019/20			2018/19		
		Revised estimate	November	Year to date	Audited outcome	November	Year to date
Exchequer revenue	1)	1 359 084 450	95 927 507	809 448 473	1 275 245 265	87 441 414	769 306 599
Departmental requisitions	2)	1 683 352 309	129 966 318	1 093 324 008	1 506 729 014	101 407 611	983 167 446
Voted amounts	3)	926 299 777	83 881 189	630 488 915	820 911 964	58 076 102	556 193 519
Direct charges against the NRF		743 849 648	46 113 766	462 863 730	685 817 050	44 600 509	426 596 479
Debt-service costs		202 207 844	2 237 241	106 369 451	181 849 082	3 692 812	95 201 766
Provincial equitable share		505 553 753	42 129 479	337 035 848	470 286 510	39 190 540	313 524 353
General fuel levy sharing with metropolitan municipalities		13 166 793	-	4 388 931	12 468 554	-	4 156 184
Skills levy and SETAs		18 758 510	1 381 004	12 323 465	17 479 896	1 410 781	11 286 248
Other costs		4 162 748	366 042	2 746 035	3 733 008	306 376	2 427 928
MTBPS adjustment		16 386 650	-	-	-	-	-
National government projected underspending		(1 183 766)	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 000 000)	-	-	-	-	-
Main budget balance		(324 267 859)	(34 038 811)	(283 875 535)	(231 483 748)	(13 966 197)	(213 860 847)
Total financing		324 267 859	34 038 811	283 875 535	231 483 748	13 966 197	213 860 847
Domestic short-term loans (net)		46 000 000	6 126 860	77 692 225	14 060 578	6 318 083	51 835 645
Domestic long-term loans (net)		264 565 000	30 718 792	204 441 251	169 474 393	18 608 248	121 272 418
Loans issued for financing (net)		264 854 290	30 718 792	204 730 541	169 974 643	18 664 906	121 772 675
Loans issued (gross)		300 041 290	34 588 835	224 744 063	199 302 699	20 785 284	134 600 239
Discount		(15 662 000)	(3 497 342)	(17 588 850)	(15 799 390)	(1 867 128)	(10 742 209)
Scheduled redemptions		(19 535 000)	(372 701)	(2 424 672)	(13 528 666)	(253 250)	(2 085 355)
Loans issued for switches (net)		(289 290)	-	(289 290)	(450 850)	-	(450 850)
Loans issued (gross)		14 152 656	-	14 152 656	23 311 747	-	23 311 747
Discount		(1 646 946)	-	(1 646 946)	(2 462 009)	-	(2 462 009)
Loans switched (net of book profit)		(12 795 000)	-	(12 795 000)	(21 300 588)	-	(21 300 588)
Loans issued for repo's (net)		-	-	-	(49 400)	(56 658)	(49 407)
Repo out		3 633 916	64 127	3 698 043	14 317 208	505 214	12 993 557
Repo in		(3 633 916)	(64 127)	(3 698 043)	(14 366 608)	(561 872)	(13 042 964)
Foreign long-term loans (net)		25 660 000	(6 365)	49 515 310	23 216 430	(5 885)	23 216 430
Loans issued for financing (net)		25 660 000	(6 365)	49 515 310	23 216 430	(5 885)	23 216 430
Loans issued (gross)		76 052 000	-	76 052 000	25 259 800	-	25 259 800
Discount		-	-	-	(2 097)	-	(2 097)
Scheduled redemptions		(26 952 000)	(1 940)	(14 906 098)	(1 272 106)	(1 940)	(1 272 106)
Rand value at date of issue		(23 440 000)	(4 425)	(11 630 592)	(769 167)	(3 945)	(769 167)
Revaluation							
Other movements	4)	(11 957 141)	(2 800 476)	(47 773 257)	24 732 344	(10 954 249)	17 536 352
Surrenders/Late requests		(6 108 141)	1 146 180	6 315 975	16 661 287	2 917 492	11 806 436
Outstanding transfers from the Exchequer to PMG Accounts		-	5 423 083	9 575 171	22 508 813	(6 028 906)	26 086 484
Cash-flow adjustment		-	-	-	(12 089 963)	-	-
Changes in cash balances		(5 849 000)	(9 369 739)	(63 664 403)	(2 347 793)	(7 842 835)	(20 356 568)
Change in cash balances	4)	(5 849 000)	(9 369 739)	(63 664 403)	(2 347 793)	(7 842 835)	(20 356 568)
Opening balance		238 061 000	292 430 317	238 135 653	235 787 860	248 301 593	235 787 860
SARB accounts		174 643 000	223 710 506	174 717 635	179 703 603	192 849 701	179 703 603
Commercial Banks - Tax and Loan accounts		63 418 000	68 719 811	63 418 018	56 084 257	55 451 892	56 084 257
Closing balance		243 910 000	301 800 056	301 800 056	238 135 653	256 144 428	256 144 428
SARB accounts		183 910 000	222 808 884	222 808 884	174 717 635	191 127 600	191 127 600
Commercial Banks - Tax and Loan accounts		60 000 000	78 991 172	78 991 172	63 418 018	65 016 828	65 016 828

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.