

APPROPRIATION ACT, 2010

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EXPLANATORY MEMORANDUM

This Act authorises the issue from the Consolidated Revenue Fund of the Federation the total sum of **=N=4,608,616,278,213** (four trillion, six hundred and eight billion, six hundred and sixteen million, two hundred and seventy-eight thousand, two hundred and thirteen Naira) only, of which, **=N=180,279,158,994** (one hundred and eighty billion, two hundred and seventy-nine million, one hundred and fifty-eight thousand, nine hundred and ninety-four Naira) only, is for Statutory Transfers, **=N=497,071,797,452** (four hundred and ninety- seven billion, seventy-one million, seven hundred and ninety-seven thousand, four hundred and fifty-two Naira) only is for Debt Service, **=N=2,077,358,560,347** (two trillion, seventy-seven billion, three hundred and fifty-eight million, five hundred and sixty thousand, three hundred and forty-seven Naira) only, is for Recurrent (Non-Debt) Expenditure while the balance of **=N= 1,853,906,761,420** (one trillion, eight hundred and fifty-three billion, nine hundred and six million, seven hundred and sixty-one thousand, four hundred and twenty Naira) only, is for contribution to the Development Fund for Capital Expenditure for the year ending on the 31st day of December, 2010.