

BUDGET SPEECH 2013

Delivered by the Minister for Finance, Mr. Pierre Laporte

December 4th, 2012

Mr Speaker

Leader of Government Business

Leader of the Opposition

Honourable Members of the National Assembly

Fellow Citizens

A MORE DYNAMIC ENVIRONMENT FOR ACCELERATED GROWTH

1. Introduction

Mr. Speaker, in 2012 the Seychelles economy realized positive growth despite the effects of the financial meltdown, still being felt in many parts of the world. The impact of rising food and fuel prices internationally were felt by us all as domestic inflation soared to its highest level in four years. However, through it all we have been resilient as the fundamentals of our economy remains robust.

Supporting the positive growth this year, Mr. Speaker, has been a stable macro-economy supported by strong monetary and fiscal discipline. Nevertheless, we have ensured that people remain at the heart of our growth strategy through continued investment in their socio-economic needs.