

**STATEMENT OF THE NATIONAL AND PROVINCIAL
 GOVERNMENTS' REVENUE, EXPENDITURE
 AND NATIONAL BORROWING
 AS AT 31 MARCH 2017
 ISSUED BY THE DIRECTOR-GENERAL:
 NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 3 of 2016 as amended.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2014* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2016 Budget Review*). Detailed information on these transactions is provided in Table 5.

Figures reflected for 2015/16 have been audited with the exception of Home Affairs.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2016/17 budget for the current year and audited outcome for 2015/16.

The tax revenue collection figures update previous estimates, including those published by the South African Revenue Service on 3 April 2017. The update includes a reclassification of amounts between tax and non-tax revenues.

Revenue			
Fiscal Year	March	Year to date	% of Revised estimate/ Audited outcome
R million			
2016/17	133 576	1 135 507	99.9
2015/16	119 657	1 075 211	100.0

Expenditure			
Fiscal Year	March	Year to date	% of Revised estimate/ Audited outcome
R million			
2016/17	130 451	1 303 749	99.7
2015/16	137 697	1 244 586	100.0