

TABLE V: CONSOLIDATED CASH FLOW PRESENTATION OF THE BUDGET (a)

PULA MILLION

	2013/14	2014/15 Actual	2015/16	2016/17	2017/18	2018/19 Revised	2019/20 Budget
Revenue and Grants	48,951.28	55,904.24	47,420.32	57,398.43	56,411.05	58,229.40	60,198.63
Revenue	48,625.55	55,524.59	47,274.67	57,242.26	56,039.56	57,990.52	59,891.08
Tax Revenue	32,052.91	37,621.32	34,876.95	35,563.86	39,884.40	40,134.94	41,488.26
Mineral Tax	6,189.99	7,498.38	4,455.96	7,212.51	5,578.49	6,056.20	6,296.56
Customs & Excise Revenue	13,169.52	15,690.95	15,817.58	11,773.34	17,864.38	14,467.90	14,024.10
Non-Mineral Income Tax	7,470.84	8,383.79	8,690.63	9,572.22	8,200.26	10,702.50	11,551.30
Export Duties	2.27	1.54	1.74	3.32	2.18	3.58	3.30
Taxes on Property (b)	54.51	53.55	53.10	54.52	56.76	58.72	62.35
Taxes on Motor Vehicles	244.03	250.49	281.97	297.55	400.35	383.96	420.46
Business and Professional Licences (c)	36.38	32.76	28.38	7.70	5.62	8.29	5.94
Value Added Tax	4,885.37	5,709.86	5547.59	6,642.70	7,776.36	8,453.80	9,124.25
Airport Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Tax Revenue	16,572.64	17,903.27	12,397.72	21,678.40	16,155.16	17,855.58	18,402.82
Mineral Royalties and Dividends	12,253.35	14,033.79	9,981.68	15,283.37	13,107.85	14,230.40	14,795.10
Interest of which	1,266.38	282.02	26.65	536.76	52.51	43.05	46.71
PDSF	472.54	49.32	15.21	318.12	29.41	34.41	31.86
OTHER (d)	793.84	232.70	11.44	218.64	23.10	8.64	14.85
BOB revenue	1,900.00	2,448.47	1,133.03	2,841.95	1,573.20	1,999.20	1,886.84
Other Property Income	12.72	47.77	18.34	66.79	107.31	106.24	39.22
Fees, Charges and Sundry	1,071.04	1,030.01	1,185.00	2,879.08	1,236.13	1,413.28	1,560.80
Sale of Property	69.15	61.21	53.02	70.45	78.16	63.41	74.15
Grants	325.73	379.65	145.65	156.17	371.49	238.88	307.55
Recurrent	125.16	316.42	73.78	1.38	181.85	105.12	40.00
Development (e)	200.57	63.23	71.87	154.79	189.64	133.76	267.55
Expenditures and Net Lending	41,729.69	50,563.92	54,411.16	56,274.86	58,392.94	65,308.34	67,537.96
Recurrent (*)	33,219.77	37,582.89	40,413.36	41,166.16	43,562.14	48,756.93	50,579.96
Personal Emoluments (f)	15,338.30	16,588.66	18,544.01	19,224.44	21,068.42	21,182.98	22,693.50
Grants & Subventions	8,330.59	10,596.75	11,268.76	11,323.69	12,191.68	14,890.95	13,781.18
Other Charges (l)	8,863.41	9,695.78	9,773.84	9,740.20	9,312.52	11,713.66	13,098.42
External Debt Interest	177.44	158.88	195.04	225.10	274.29	299.86	226.34
Domestic Debt Interest	510.03	542.82	631.71	652.73	715.23	669.48	780.52
Development Expenditure (k)	8,908.70	13,072.02	12,772.93	15,160.79	14,745.84	16,627.41	17,034.00
PDSF Loans (g)	324.00	140.00	755.00	1,052.30	148.26	45.70	0.00
Government Equity	0.00	0.00	545.00	100.00	0.00	0.00	0.00
Repayment of Loans, of which	-722.78	-230.99	-75.13	-1,204.39	-63.30	-121.70	-76.00
PDSF	-678.25	-189.28	-17.41	-1,184.68	-46.58	-79.35	-38.48
OTHER	-44.53	-41.71	-57.72	-19.71	-16.72	-42.35	-37.52
Overall Surplus/Deficit (-)	7,221.59	5,340.32	-6,990.84	1,123.57	-1,981.89	-7,078.94	-7,339.33
of which Recurrent Budget Surplus/Deficit	3,960.90	5,458.51	2,511.58	2,846.16	-2,611.73	3,789.30	5,812.49
Financing	-7,221.59	-5,340.32	6,990.84	-1,123.57	1,981.89	7,078.94	7,339.33
External loans (e)	284.30	270.42	105.41	221.22	534.34	972.80	693.40
Internal Loans	2,585.00	1,887.12	3,520.72	3,809.87	3,988.14	4,270.00	4,600.00
less Amortisations (external)	-297.48	-779.38	-1,438.52	-1,372.02	-1,326.05	-1,436.22	-1,470.89
less Amortisations (internal)	-1,793.54	-1,472.81	-3,027.50	-3,664.73	-2,277.61	-4,066.90	-2,010.41
IMF Transactions (h)	-53.25	0.00	0.00	0.00	116.40	-80.00	-80.00
Pension Liability Service Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Financing (i)	776.14	-768.47	-468.32	-3,582.84	71.66	-10.00	-10.00
Change in Cash Balances (j) (**)	-8,722.76	-4,477.20	8,299.05	3,464.93	875.01	7,429.26	5,617.23