

**GOVERNMENT OF SIERRA LEONE**  
**ANNEX 1-BUDGET PROFILE FOR FY2016-2020**

**In Millions of Leones (Le'm)**

	FY2016	FY2016	FY2017	FY2017	FY2018	FY2018	FY2019	FY2019	FY2020	FY2020
PARTICULARS	Actual Q1 - 4 Jan - Dec	% of GDP	Estimate Q1 - 4 Jan - Dec	% of GDP	Budget Q1 - 4 Jan - Dec	% of GDP	Indicative Q1 - 4 Jan - Dec	% of GDP	Indicative Q1 - 4 Jan - Dec	% of GDP
<b>Total Revenue and Grants</b>	<b>3,615,441</b>	<b>15.2%</b>	<b>4,300,052</b>	<b>14.8%</b>	<b>5,214,636</b>	<b>15.2%</b>	<b>6,321,228</b>	<b>16.6%</b>	<b>7,566,211</b>	<b>17.3%</b>
<b>Domestic Revenue</b>	<b>2,888,732</b>	<b>12.1%</b>	<b>3,528,042</b>	<b>12.1%</b>	<b>4,556,300</b>	<b>13.3%</b>	<b>5,550,432</b>	<b>14.6%</b>	<b>6,728,415</b>	<b>15.4%</b>
<b>Income Tax Revenue</b>	<b>1,269,208</b>	<b>5.3%</b>	<b>1,262,826</b>	<b>4.3%</b>	<b>1,521,805</b>	<b>4.4%</b>	<b>1,871,498</b>	<b>4.9%</b>	<b>2,349,078</b>	<b>5.4%</b>
Corporate Tax	324,479	1.4%	367,659	1.3%	375,400	1.1%	525,560	1.4%	683,228	1.6%
Personal Income Tax - incl. Govt PAYE	936,441	3.9%	889,835	3.1%	1,137,900	3.3%	1,342,608	3.5%	1,648,408	3.8%
Other Taxes	8,287	0.0%	5,332	0.0%	8,505	0.0%	3,330	0.0%	17,442	0.0%
<b>Goods and Services Tax</b>	<b>666,090</b>	<b>2.8%</b>	<b>826,173</b>	<b>2.8%</b>	<b>1,087,300</b>	<b>3.2%</b>	<b>1,453,982</b>	<b>3.8%</b>	<b>1,748,778</b>	<b>4.0%</b>
Import GST	367,839	1.5%	438,049	1.5%	598,700	1.7%	799,258	2.1%	959,110	2.2%
Domestic GST	298,252	1.3%	388,124	1.3%	488,600	1.4%	654,724	1.7%	789,669	1.8%
<b>Customs and Excise Department</b>	<b>570,057</b>	<b>2.4%</b>	<b>985,873</b>	<b>3.4%</b>	<b>1,332,700</b>	<b>3.9%</b>	<b>1,207,665</b>	<b>3.2%</b>	<b>1,436,811</b>	<b>3.3%</b>
<b>Import Duties</b>	<b>381,633</b>	<b>1.6%</b>	<b>491,161</b>	<b>1.7%</b>	<b>794,300</b>	<b>2.3%</b>	<b>880,879</b>	<b>2.3%</b>	<b>1,073,791</b>	<b>2.5%</b>
<b>Excise Duties on Petroleum Products</b>	<b>163,625</b>	<b>0.7%</b>	<b>455,201</b>	<b>1.6%</b>	<b>500,000</b>	<b>1.5%</b>	<b>307,200</b>	<b>0.8%</b>	<b>331,776</b>	<b>0.8%</b>
<b>Other Excise Duties</b>	<b>20,031</b>	<b>0.1%</b>	<b>22,911</b>	<b>0.1%</b>	<b>23,300</b>	<b>0.1%</b>	<b>14,213</b>	<b>0.0%</b>	<b>15,350</b>	<b>0.0%</b>
<b>Other Revenue - incl. Freight Levy</b>	<b>4,768</b>	<b>0.0%</b>	<b>16,600</b>	<b>0.1%</b>	<b>15,100</b>	<b>0.0%</b>	<b>5,373</b>	<b>0.0%</b>	<b>15,894</b>	<b>0.0%</b>
<b>Mines Department</b>	<b>155,517</b>	<b>0.7%</b>	<b>146,587</b>	<b>0.5%</b>	<b>240,550</b>	<b>0.7%</b>	<b>458,618</b>	<b>1.2%</b>	<b>540,152</b>	<b>1.2%</b>
Royalty on Rutile	32,308	0.1%	35,626	0.1%	54,600	0.2%	119,897	0.3%	161,528	0.4%
Royalty on Bauxite	7,020	0.0%	12,400	0.0%	19,000	0.1%	45,843	0.1%	55,290	0.1%
Royalties on Diamond and Gold	26,510	0.1%	31,196	0.1%	63,700	0.2%	103,579	0.3%	113,627	0.3%
Royalty on Iron Ore	32,015	0.1%	22,341	0.1%	50,100	0.1%	80,993	0.2%	90,894	0.2%
Licences etc.	57,664	0.2%	45,023	0.2%	53,150	0.2%	108,306	0.3%	118,812	0.3%
<b>Other Departments</b>	<b>138,832</b>	<b>0.6%</b>	<b>191,262</b>	<b>0.7%</b>	<b>245,045</b>	<b>0.7%</b>	<b>425,084</b>	<b>1.1%</b>	<b>500,109</b>	<b>1.1%</b>
Royalties etc. on Fisheries	54,651	0.2%	70,000	0.2%	88,000	0.3%	186,537	0.5%	204,632	0.5%
Parastatals	0	0.0%	39,109	0.1%	42,900	0.1%	97,062	0.3%	140,265	0.3%
Other Revenues	84,181	0.4%	82,153	0.3%	114,145	0.3%	141,486	0.4%	155,211	0.4%
<b>Road User Charges &amp; Vehicle Licences</b>	<b>89,028</b>	<b>0.4%</b>	<b>115,321</b>	<b>0.4%</b>	<b>128,900</b>	<b>0.4%</b>	<b>133,585</b>	<b>0.4%</b>	<b>153,487</b>	<b>0.4%</b>
<b>Grants</b>	<b>726,709</b>	<b>3.1%</b>	<b>772,010</b>	<b>2.7%</b>	<b>658,336</b>	<b>1.9%</b>	<b>770,796</b>	<b>2.0%</b>	<b>837,796</b>	<b>1.9%</b>
<b>Programme</b>	<b>201,345</b>	<b>0.8%</b>	<b>310,775</b>	<b>1.1%</b>	<b>264,336</b>	<b>0.8%</b>	<b>401,337</b>	<b>1.1%</b>	<b>486,716</b>	<b>1.1%</b>
o/w Debt Relief Assistance	8,716	0.0%	5,607	0.0%	0	0.0%	0	0.0%	0	0.0%
o/w HIPC - \$' m	\$1.34		\$0.74		\$0.00		\$0.00		\$0.00	
o/w Japanese Food and Oil Aid	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%
o/w Global Fund Salary Support	0	0.0%	30,220	0.1%	0	0.0%	0	0.0%	0	0.0%
<b>o/w External Donors Budgetary Support /4</b>	<b>192,629</b>	<b>0.8%</b>	<b>274,948</b>	<b>0.9%</b>	<b>264,336</b>	<b>0.8%</b>	<b>401,337</b>	<b>1.1%</b>	<b>486,716</b>	<b>1.1%</b>
o/w UK DFID - \$' m	\$3.60		\$0.00		\$14.27		\$14.27		\$14.27	
o/w EU - \$' m	\$26.43		\$16.67		\$16.55		\$18.85		\$20.15	
o/w IMF CCR Debt Relief- \$'m	\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
o/w World Bank - \$' m	\$0.00		\$18.00		\$0.00		\$20.00		\$30.00	
o/w African Dev. Bank - \$' m	\$0.00		\$4.23		\$4.17		\$0.00		\$0.00	
<b>Elections Basket Fund</b>	<b>0</b>	<b>0.0%</b>	<b>92,000</b>	<b>0.3%</b>	<b>8,000</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
Support to the 2018 General Elections	0		92,000		8,000		0		0	
<b>Project - Other Projects</b>	<b>525,364</b>	<b>2.2%</b>	<b>369,235</b>	<b>1.3%</b>	<b>386,000</b>	<b>1.1%</b>	<b>369,459</b>	<b>1.0%</b>	<b>351,080</b>	<b>0.8%</b>
<b>Total Expenditure and Lending minus Repayments</b>	<b>5,440,651</b>	<b>22.8%</b>	<b>6,178,434</b>	<b>21.2%</b>	<b>7,284,849</b>	<b>21.2%</b>	<b>8,489,407</b>	<b>22.3%</b>	<b>10,039,671</b>	<b>22.9%</b>
<b>Recurrent Expenditure</b>	<b>3,553,254</b>	<b>14.9%</b>	<b>4,097,559</b>	<b>14.1%</b>	<b>4,829,849</b>	<b>14.0%</b>	<b>5,575,407</b>	<b>14.7%</b>	<b>6,516,671</b>	<b>14.9%</b>
<b>Wages &amp; Salaries</b>	<b>1,817,527</b>	<b>7.6%</b>	<b>1,825,000</b>	<b>6.3%</b>	<b>2,067,800</b>	<b>6.0%</b>	<b>2,405,712</b>	<b>6.3%</b>	<b>2,778,666</b>	<b>6.3%</b>
o/w: Pensions, Gratuities and Other Allowances	106,393	0.4%	115,645	0.4%	107,530	0.3%	125,102	0.3%	144,497	0.3%
o/w: Contributions to Social Security	130,280	0.5%	143,549	0.5%	182,299	0.5%	211,467	0.6%	245,301	0.6%