

Table 1

	2015/16	2016/17	2017/18	2018/19
	Outturn	Outturn	Proj.	Proj.
Real GDP growth	4.7%	4.0%	5.0%	5.5%
Annual Headline Inflation (Average)	6.6%	5.7%	4.9%	5.0%
Annual Core Inflation (Average)	6.7%	5.1%	4.5%	5.0%

Table 2

Shs. Billions	2015/16	2016/17	2017/18	2018/19
	outturn	outturn	proj.	proj.
Total revenue and grants	12,455	13,668	15,979	16,809
Revenue	11,499	12,947	14,403	15,548
Tax revenue	11,059	12,463	14,023	15,130
Non-tax revenue	318	354	380	418
Oil revenues	121	130	0	0
Grants	956	721	1,576	1,261
Budget support	148	31	34	0
Project grants	808	690	1,542	1,261
Expenditures and net lending	16,715	17,402	22,351	22,520
Recurrent expenditures	9,157	9,959	10,932	11,098
Development expenditures	5,907	6,718	9,883	10,178
Net lending and investment	1,532	541	1,236	943
Other Spending	119	184	301	301
Overall balance	-4,260	-3,733	-6,372	-5,711
Financing	4,550	3,404	6,372	5,711
External financing (net)	2,651	2,801	4,562	4,771
Domestic financing (net)	1,899	603	1,811	940
E&O	-289	329	0	0
<i>Memo items:</i>				
Fiscal deficit (% of GDP)				
Including grants and HIPC debt relief	-4.9%	-3.9%	-6.2%	-5.4%
Excluding grants	-6.3%	-4.9%	-7.9%	-6.6%

Table 3

US\$ Million	Outturn	Proj.	Proj.	Proj.
	2016/17	2017/18	2018/19	2019/20
A. Budget Support (net of HIPC debt relief)	171.1	49.2	40.0	40.0
Grants	8.8	9.2	0.0	0.0
Loans (including revolving credit)	162.3	40.0	40.0	40.0
B. Externally financed projects	878.6	1,861.9	1,773.4	1,682.2
Grants	195.6	419.4	330.2	279.1
Concessional loans	474.5	552.2	683.5	574.3
Non-concessional loans	208.4	890.2	759.8	828.8
o/w HPPs	120.5	336.2	246.9	209.5
o/w Other	87.9	554.0	512.9	619.3
Total	1,049.6	1,911.1	1,813.4	1,722.2

Table 4

S/N	Source	FY 2017/18	FY 2018/19
1	Domestic Revenues	15,187.80	15,547.80