

**STATEMENT OF THE NATIONAL AND PROVINCIAL  
 GOVERNMENTS' REVENUE, EXPENDITURE  
 AND NATIONAL BORROWING  
 AS AT 31 MARCH 2015  
 ISSUED BY THE DIRECTOR-GENERAL:  
 NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 31(2) of the Division of Revenue Act No 10 of 2014 as amended.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Revised Estimates tabled in Parliament on 25 February 2015.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2014/15 revised estimates for the current year and audited outcome for 2013/14.

<b>Revenue</b>			
<b>Fiscal Year</b>	<b>March</b>	<b>Year to date</b>	<b>% of Revised estimate/ Audited outcome</b>
<b>R million</b>			
2014/15	112 472	962 933	100.9
2013/14	98 297	886 064	100.0

  

<b>Expenditure</b>			
<b>Fiscal Year</b>	<b>March</b>	<b>Year to date</b>	<b>% of Revised estimate/ Audited outcome</b>
<b>R million</b>			
2014/15	113 703	1 121 219	98.8
2013/14	120 847	1 047 699	100.0