

**STATEMENT OF THE NATIONAL AND PROVINCIAL  
 GOVERNMENTS' REVENUE, EXPENDITURE  
 AND NATIONAL BORROWING  
 AS AT 31 MARCH 2014  
 ISSUED BY THE DIRECTOR-GENERAL:  
 NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 30(2) of the Division of Revenue Act No 2 of 2013 as amended.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Revised Estimates tabled in Parliament on 26 February 2014.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2013/14 revised estimates for the current year and audited outcome for 2012/13.

**Revenue**

<b>Fiscal Year</b> <b>R million</b>	<b>March</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
2013/14	98 120	874 559	100.0%
2012/13	93 324	787 453	100.0%

**Expenditure**

<b>Fiscal Year</b> <b>R million</b>	<b>March</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
2013/14	121 488	1 047 824	99.9%
2012/13	109 361	962 990	100.0%

**Expenditure as per economic classification**

<b>Description</b> <b>R million</b>	<b>March</b> <b>2014</b>	<b>Year to date</b> <b>2013/14</b>	<b>March</b> <b>2013</b>	<b>Year to date</b> <b>2012/13</b>	<b>March</b> <b>Per cent <sup>1</sup></b>	<b>Year to date</b> <b>Per cent <sup>2</sup></b>
<b>Voted funds</b>						
Current payments	19 923	170 666	17 050	154 112	16.9	10.7
Transfers and subsidies	45 749	395 533	38 529	368 624	18.7	7.3
Payments for capital assets	3 978	14 017	4 264	14 199	(6.7)	(1.3)
Payments for financial assets	82	3 031	1 055	1 691	(92.2)	79.3
<b>Total voted funds</b>	<b>69 732</b>	<b>583 248</b>	<b>60 897</b>	<b>538 626</b>	<b>14.5</b>	<b>8.3</b>
<b>Direct Charges</b>						