

Table 4 Summary of cash flow for the month ended 30 June 2017

R thousand	2017/18			2016/17		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Exchequer revenue	1) 1,242,417,269	131,535,381	272,218,956	1,140,697,399	122,542,049	263,772,502
Departmental requisitions	2) 1,409,215,380	105,466,444	326,848,435	1,315,100,905	98,286,072	307,408,964
Voted amounts	767,037,868	49,370,173	186,531,110	726,874,464	45,762,996	176,722,834
Direct charges against the National Revenue Fund	636,177,512	56,096,271	140,021,881	588,216,683	52,523,076	130,676,372
Debt-service costs	162,353,119	17,557,521	24,615,754	147,565,205	16,547,400	22,750,509
Provincial equitable share	441,331,122	36,777,594	110,332,789	410,698,585	34,224,886	102,674,660
General fuel levy sharing with metropolitan municipalities	11,785,023	-	-	11,223,831	-	-
Other costs	20,708,248	1,761,156	5,073,338	18,729,062	1,750,790	5,251,203
Contingency reserve	6,000,000	-	-	-	-	-
Main budget balance	(166,798,111)	26,068,937	(54,629,480)	(174,403,504)	24,255,977	(43,636,463)
Total financing	166,798,111	(26,068,937)	54,629,480	174,403,504	(24,255,977)	43,636,463
Domestic short-term loans (net)	21,000,000	8,534,891	21,264,997	40,507,089	5,317,480	12,089,045
Domestic long-term loans (net)	141,986,000	15,723,074	47,529,277	116,684,255	15,889,547	46,488,741
Loans issued for financing (net)	141,986,000	15,855,914	47,662,117	117,720,687	15,780,668	46,861,874
Loans issued (gross)	200,400,000	17,220,823	52,041,164	188,299,493	17,113,153	51,448,060
Discount	(8,900,000)	(1,218,988)	(3,988,566)	(13,229,034)	(1,131,581)	(4,043,950)
Redemptions						
Scheduled	(49,514,000)	(145,921)	(390,481)	(57,349,772)	(200,904)	(542,236)
Loans issued for switches (net)	-	(132,840)	(132,840)	(1,036,432)	-	(512,890)
Loans issued (gross)	-	5,280,237	5,280,237	37,525,397	-	11,363,536
Discount	-	(307,644)	(307,644)	(2,913,163)	-	(561,962)
Loans switched (net of book profit)	-	(5,105,433)	(5,105,433)	(35,648,666)	-	(11,314,464)
Loans issued for repo's (net)	-	-	-	-	108,879	139,757
Repo out	-	381,984	1,705,316	16,945,325	1,706,909	3,630,457
Repo in	-	(381,984)	(1,705,316)	(16,945,325)	(1,598,030)	(3,490,700)
Foreign long-term loans (net)	25,036,358	(1,834,506)	(2,848,424)	36,380,697	-	3,924,605
Loans issued for financing (net)	25,036,358	(1,834,506)	(2,848,424)	35,269,335	-	3,924,605
Loans issued (gross)	29,600,000	-	-	51,208,154	-	18,178,187
Discount	-	-	-	(248,859)	-	(248,859)
Redemptions						
Scheduled						
Rand value at date of issue	(2,016,529)	(633,144)	(1,269,196)	(7,262,352)	-	(6,289,652)
Revaluation	(2,547,113)	(1,201,362)	(1,579,228)	(8,427,608)	-	(7,715,071)
Loans issued for switches (net)	-	-	-	1,111,362	-	-
Loans issued (gross)	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(4,912,807)	-	-
Revaluation	-	-	-	(4,215,463)	-	-
Other movements	(21,224,247)	(48,492,396)	(11,316,370)	(19,168,537)	(45,463,004)	(18,865,928)
Surrenders/Late requests	4,218,753	-	137,455	6,833,915	109,593	115,236
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(1,573,059)	16,947,246	213,218	(701,536)	15,874,488
Changes in cash balances	(25,443,000)	(46,919,337)	(28,401,071)	(26,215,671)	(44,871,061)	(34,855,653)
Change in cash balances	3) (25,443,000)	(46,919,337)	(28,401,071)	(26,215,671)	(44,871,061)	(34,855,653)
Opening balance	207,213,000	185,731,721	204,249,987	178,034,316	168,018,908	178,034,316
Reserve Bank accounts	162,213,000	158,447,050	161,145,154	132,942,023	146,195,441	132,942,023
Commercial Banks - Tax and Loan accounts	45,000,000	27,284,671	43,104,833	45,092,293	21,823,467	45,092,293
Closing balance	232,656,000	232,651,058	232,651,058	204,249,987	212,889,969	212,889,969
Reserve Bank accounts	187,656,000	156,779,708	156,779,708	161,145,154	145,846,520	145,846,520
Commercial Banks - Tax and Loan accounts	45,000,000	75,871,350	75,871,350	43,104,833	67,043,449	67,043,449

1) Revenue received into the Exchequer Account