



REPUBLIC OF KENYA
THE NATIONAL TREASURY AND PLANNING

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PUBLIC NOTICE

THE FISCAL BUDGET FOR THE FINANCIAL YEAR 2020/2021

Article 201 of the Constitution spells out the Principles of Public Finance among them, openness and accountability, including public participation in financial matters. In the preparation of the National Fiscal Budget for the Financial Year 2020/2021, and in accordance with the requirements of the Constitution.

The amendment of the Public Finance Management Act through the Statute Law (Miscellaneous Amendments) Act, 2019 dated 9th July, 2019, requires that the revenue raising measures contained in the Finance Bill be submitted to Parliament by 30th of April each year as opposed to June during the budget-statement usually in mid-June. It is therefore imperative that we begin the process of preparing the Finance Bill, 2020 early enough in order to meet the new timelines. In this regard, the preparation of the Finance Bill, 2020 will commence in November, 2019 with the following timelines:

Timeline	Activity
30th November, 2019	Deadline for submission of budget proposals by stakeholders to the National Treasury.
1st to 31st December, 2019	Review of all the submitted budget proposals.
2nd to 31st January, 2020	Meetings and engagement with stakeholders.
1st to 28th February, 2020	Consolidation of the budget proposals and drafting of the Finance Bill, 2020.