

2019 NATIONAL BUDGET HIGHLIGHTS



ZIMBABWE

BUDGET THEME

"Austerity for Prosperity"

BUDGET THRUST

Macro-fiscal stabilisation for 'Triple S Growth' - Strong, Sustainable and Shared. Growth drivers will be:

- Food security and protection;
- Human capital development;
- Private sector led growth;
- Institutions and governance;
- Voice and accountability;
- Globalisation; and
- Peace and Security.

FISCAL CONSOLIDATION MEASURES

Key fiscal policy measures:

- Reduction of the fiscal deficit
- Treasury bill issuances only for budget deficit financing;
- Discontinue quasi fiscal operations;
- Eliminate overdraft with the Central bank save for 5% meant for smoothening cashflow management;
- Public Service rationalisation;
- Other cost savings through efficiencies;
- Strengthening of the PFM system; and
- Revenue mobilisation measures.