

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
 AND BORROWING
 AS AT 31 MAY 2014
 ISSUED BY THE DIRECTOR-GENERAL:
 NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2014/15 budget for the current year and preliminary outcome for 2013/14.

Revenue			
Fiscal Year R million	May	Year to date	% of Budget estimate/ Preliminary outcome
2014/15	61 109	105 563	11.0%
2013/14	60 584	100 933	11.4%

Expenditure			
Fiscal Year R million	May	Year to date	% of Budget estimate/ Preliminary outcome
2014/15	83 475	168 025	14.7%
2013/14	73 857	154 740	14.8%