



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 MAY 2012
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During the month of May 2012, net domestic short-term loans increased by R3 595 million. Net domestic long-term loans increased by R11 340 million, inclusive of redemption, repo and switch transactions.

Net foreign loans decreased by R198 million mainly due to the redemptions on arms procurement loan agreements.

Extraordinary receipts of R1 146 million were recorded mainly in respect of premiums received on loan and portfolio restructuring transactions and revaluation profits on foreign currency transactions. Extraordinary payments recorded R118 million due to revaluation losses on foreign currency transactions and premiums paid on portfolio restructuring transactions.

Government's cash balances decreased by R6 350 million to R171 285 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R121 147 million. Cash balances with commercial banks amounted to R50 138 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 29 June 2012.

Released on 4 June 2012.

For more information contact Johan Redelinghuys/Wessel Moolman/Louis de Villiers at National Treasury.

Telephone number: (012) 315 5297/5240 or (012) 395 6680
Facsimile number: (012) 315 5638