

## APPROPRIATION ACT, 2013

### EXPLANATORY MEMORANDUM

This Act authorises the issue and appropriation from the Consolidated Revenue Fund of the Federation the total sum of **=N=4,987,220,425,601** (four trillion, nine hundred and eighty-seven billion, two hundred and twenty million, four hundred and twenty-five thousand, six hundred and one Naira) only, of which, **=N=387,976,000,000** (three hundred and eighty-seven billion, nine hundred and seventy-six million Naira) only is for Statutory Transfers, **=N=591,764,000,000** (five hundred and ninety-one billion, seven hundred and sixty-four million Naira) only is for Debt Service, **=N=2,386,024,770,349** (two trillion, three hundred and eighty-six billion, twenty-four million, seven hundred and seventy thousand, three hundred and forty-nine Naira) only, is for Recurrent (Non-Debt) Expenditure, while the balance of **=N=1,621,477,655,252** (one trillion, six hundred and twenty-one billion, four hundred and seventy-seven million, six hundred and fifty-five thousand, two hundred and fifty-two Naira) only is for contribution to the Development Fund for Capital Expenditure for the year ending 31st December, 2013.