

Table 3 Summary table of borrowing

R thousand	2017/18			2016/17		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Domestic short-term loans (net)	21,000,000	(790,467)	12,730,106	40,507,089	4,341,951	6,771,565
Treasury bills	21,000,000	3,690,000	3,458,000	40,501,900	2,091,000	4,155,000
Shorter than 91 days	-	-	-	-	-	-
91 days	(4,979,000)	(995,000)	(4,975,000)	5,414,900	-	228,000
182 days	3,900,000	750,000	1,350,000	8,964,000	464,000	928,000
273 days	9,360,000	1,950,000	3,510,000	11,085,000	600,000	1,200,000
364 days	12,719,000	1,985,000	3,573,000	15,038,000	1,027,000	1,799,000
Corporation for Public Deposits	-	(4,480,467)	9,272,106	5,189	2,250,951	2,616,565
Domestic long-term loans (net)	141,986,000	18,251,885	31,806,203	116,684,255	16,867,624	30,599,194
Loans issued for financing (net)	141,986,000	18,251,885	31,806,203	117,720,687	16,836,746	31,081,206
Loans issued (gross)	200,400,000	19,706,784	34,820,341	188,299,493	18,585,798	34,334,907
Discount	(8,900,000)	(1,324,150)	(2,769,578)	(13,229,034)	(1,597,523)	(2,912,369)
Redemptions						
Scheduled	(49,514,000)	(130,749)	(244,560)	(57,349,772)	(151,529)	(341,332)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	(1,036,432)	-	(512,890)
Loans issued (gross)	-	-	-	37,525,397	-	11,363,536
Discount	-	-	-	(2,913,163)	-	(561,962)
Loans switched (excluding book profit)	-	-	-	(35,648,666)	-	(11,314,464)
Loans issued for repo's (net)	-	-	-	-	30,878	30,878
Repo out	-	69,872	1,323,332	16,945,325	1,306,552	1,923,548
Repo in	-	(69,872)	(1,323,332)	(16,945,325)	(1,275,674)	(1,892,670)
Foreign long-term loans (net)	25,036,358	(5,475)	(1,013,918)	36,380,697	(6,769)	3,924,605
Loans issued for financing (net)	25,036,358	(5,475)	(1,013,918)	35,269,335	(6,769)	3,924,605
Loans issued (gross)	29,600,000	-	-	51,208,154	-	18,178,187
Discount	-	-	-	(248,859)	-	(248,859)
Redemptions						
Scheduled						
Rand value at date of issue	(2,016,529)	(1,939)	(636,052)	(7,262,352)	(1,940)	(6,289,652)
Revaluation	(2,547,113)	(3,536)	(377,866)	(8,427,608)	(4,829)	(7,715,071)
Loans issued for switches (net)	-	-	-	1,111,362	-	-
Loans issued (gross)	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	(4,912,807)	-	-
Rand value at date of issue	-	-	-			
Revaluation	-	-	-	(4,215,463)	-	-
Change in cash and other balances	(21,224,247)	3,732,149	8,402,899	(25,329,272)	1,636,209	10,683,592
Change in cash balances	(25,443,000)	3,777,417	18,518,266	(26,215,671)	1,760,267	10,015,408
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(164,721)	18,520,305	213,218	(2,867,833)	16,576,024
Cash flow adjustment	-	-	-	-	-	-
Surrenders	4,218,753	137,440	137,455	8,173,567	796	5,643
Late requests	-	-	-	(1,339,652)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(17,987)	(28,773,127)	(6,160,735)	2,742,979	(15,913,484)
Total borrowing	166,798,111	21,188,092	51,925,290	168,242,769	22,839,015	51,978,956