

## Operations of Central Government

	Jul-Sept 2016 Proj	Jul-Sept 2016 Prov Act
<i>billion FRw</i>		
<b>Revenue and grants</b>	<b>380.6</b>	<b>354.8</b>
<b>Total revenue</b>	<b>295.9</b>	<b>290.5</b>
Tax revenue	251.4	248.9
Direct taxes	96.4	98.2
<i>of which local government taxes</i>	1.3	0.5
Taxes on goods and services	132.1	128.9
<i>Of which Strategic reserve Petroleum Levy</i>	2.4	2.4
Taxes on international trade	22.9	21.7
<i>Of which Infrastructure Development Levy</i>	2.4	2.6
Non-tax revenue	44.5	41.6
of which PKO	31.6	31.7
of which LG fees	5.4	5.6
of which Other	7.5	4.3
<b>Total Grants</b>	<b>84.7</b>	<b>64.3</b>
Budgetary grants	48.3	27.9
of which other grants (incl. HIPC grants)	32.6	23.3
of Which Global Fund	15.7	4.7
Capital grants	36.4	36.4
Projects	36.4	36.4
<b>Total expenditure and net lending</b>	<b>452.0</b>	<b>453.8</b>
<b>Current expenditure</b>	<b>250.0</b>	<b>272.3</b>
Wages and salaries	74.2	74.0
Purchases of goods and services	44.2	57.5
Interest payments	12.0	14.2
Domestic Int (paid)	7.0	9.1
External Int (due)	5.0	5.1
Transfers	80.5	75.3
<i>of which expenditures on local government taxes</i>	6.7	6.1
Exceptional social expenditure	39.1	51.3
Assistance to victims of genocide (FARG)	6.7	3.8
Demobilisation/Reintegration/	0.8	0.6
Peace keeping operations (incl. CAR&Juba)	31.6	46.9
<b>Capital expenditure</b>	<b>179.7</b>	<b>162.8</b>
Domestic	93.0	76.1
of Which Global Fund	15.7	8.8
Foreign	86.7	86.7
<b>Net lending</b>	<b>22.3</b>	<b>18.6</b>
Of which		
Additional Expenditure Cimerwa	1.0	0.0
Rwandair (working capital)	9.9	18.6
Rwandair loan (PTA debt service)	1.7	0.0
Export Promotion	9.8	0.0
Overall deficit (payment order)		
Including grants	-71.5	-99.0
Excluding grants	-156.2	-163.3
Change in arrears (net reduction-)	-5.0	3.9
Domestic	-5.0	3.9
Overall Deficit (cash basis)		
Including grants	-76.5	-95.1
Excluding grants	-161.2	-159.4
<b>Financing</b>	<b>76.5</b>	<b>95.1</b>
Foreign financing (net)	99.4	65.1
Drawings	105.3	69.6
Budgetary loan	55.0	19.3
Project loans	50.4	50.4
Amortization (due)	-5.9	-4.5
Domestic financing	-22.9	30.0
Banking system (Monetary Survey)	-22.9	-76.7
of which Strategic reserves	-2.3	-2.4
of which levy on imports	-2.2	-2.6
Non bank (Net)	0.0	33.3
Gvnt Securities (Net)	8.5	36.1
Non bank T/Bills	0.0	25.4
Non bank T/Bonds	0.0	10.7
Non Bank Sector Debt Repayment	-8.5	-2.8
Errors and omissions/Additional deposits build up/drawdown (projects, PKO& GF, etc)	0.0	73.4