TABLE V - CONSOLIDATED CASH FLOW PRESENTATION OF THE BUDGET (a) (Pula Million)
Actual

	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 Revised	2015/16 Budget
Revenue and Grants	30,455.13	30,023.08	31,909.44	38,486.01	41,657.84	48,951.28	51,544.05	55,381.84
Revenue	29,831.93	29,254.26	31,580.08	37,953.24	41,151.00	48,625.55	51,140.92	55,037.48
Tax Revenue		20,044.98	-			32,052.91		
Mineral Tax	3,451.24	2,359.50	2,948.72	5,136.01	-,	,	,	5,263.42
Customs Pool	7,750.13	7,931.02	,	8,424.28	,	,	15,972.64	
Non-Mineral Income Tax Export Duties	4,608.46 1.65	5,560.63 0.71	6,413.38 1.69	6,112.66 1.36	,			,
Taxes on Property (b)	25.72	27.29		64.77				2.35 59.99
Taxes on Motor Vehicles	191.44	188.79		215.15				254.68
Business and Professional	27.50	33.34		40.83				28.84
Licences (c)	21.00	00.01	02.00		20.70	00.00	20.11	20.01
Value Added Tax	4,376.64	3,943.46	4,637.71	4,851.00	5,282.64	4,885.37	6,050.00	6,602.91
Airport Tax	21.47	0.24	0.00	0.00	-,	,	0.00	0.00
Non Tax Revenue	9,377.68	9,209.28	11,075.52	13,107.18	11,359.24	16,572.64	15,673.64	17,896.89
Mineral Royalties and Dividends	6,730.50	6,728.90	9,111.16	10,687.07	8,814.49	12,253.35	13,093.69	14,881.07
Interest of which	52.28	32.06	36.70	58.64	38.61	1,266.38	26.92	43.12
PDSF	11.46	10.31	9.09	21.04				19.88
OTHER (d)	40.82	21.75		37.60				-
BOB revenue	1,302.00	1,000.00		863.79	,			
Other Property Income	136.81	107.70		122.56				
Fees, Charges and Sundry	1,049.07	1,237.06	,	1,268.98		,	,	,
Sale of Property	107.02	103.56	70.56	106.14	66.60	69.15	61.59	77.96
Grants	623.20	768.82		532.77				
Recurrent	83.81	120.89		117.82				
Development (e)	539.39	647.93	118.88	414.95	506.04	200.57	173.71	178.37
Expenditures and Net Lending	35,150.70	39,489.22	38,417.45	38,667.45	40,736.11	41,729.69	51,263.22	54,152.93
Recurrent	23,889.26	25,731.82	27,089.30	28,836.15	32,105.96	33,219.77	37,860.90	41,295.77
			44 000 05		11 517 65	15 339 30		16,057.00
Personal Emoluments (f)	8,701.03	9,251.60	11,898.95	12,940.66	14,547.65	13,330.30	16,376.81	
Personal Emoluments (f) Grants & Subventions	8,701.03 7,202.80	9,251.60 8,386.34	,	12,940.66 8,289.66	,	,	,	10,863.86
	,	,	8,410.97	,	8,088.41	8,330.59	,	10,863.86
Grants & Subventions Other Charges (I) External Debt Interest	7,202.80 7,703.35 66.89	8,386.34 7,724.10 81.36	8,410.97 6,255.84 134.23	8,289.66 7,019.26 144.98	8,088.41 8,797.92 203.49	8,330.59 8,863.41 177.44	9,929.63 10,647.41 316.65	10,863.86 13,296.26 428.58
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest	7,202.80 7,703.35 66.89 215.19	8,386.34 7,724.10 81.36 288.42	8,410.97 6,255.84 134.23 389.31	8,289.66 7,019.26 144.98 441.59	8,088.41 8,797.92 203.49 468.49	8,330.59 8,863.41 177.44 510.03	9,929.63 10,647.41 316.65 590.40	10,863.86 13,296.26 428.58 650.07
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k)	7,202.80 7,703.35 66.89 215.19 11,458.37	8,386.34 7,724.10 81.36 288.42 13,005.72	8,410.97 6,255.84 134.23 389.31 11,371.70	8,289.66 7,019.26 144.98 441.59 9,955.67	8,088.41 8,797.92 203.49 468.49 8,279.64	8,330.59 8,863.41 177.44 510.03 8,908.70	9,929.63 10,647.41 316.65 590.40 13,478.00	10,863.86 13,296.26 428.58 650.07 12,933.16
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g)	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00	8,289.66 7,019.26 144.98 441.59 9,955.67 63.27	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05	8,330.59 8,863.41 177.44 510.03 8,908.70 324.00	9,929.63 10,647.41 316.65 590.40 13,478.00 0.00	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g) Repayment of Loans, of which	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00 -196.93	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00 -147.32	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00 -109.55	8,289.66 7,019.26 144.98 441.59 9,955.67 63.27 -187.64	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05 -51.54	8,330.59 8,863.41 177.44 510.03 8,908.70 324.00 -722.78	9,929.63 10,647.41 316.65 590.40 13,478.00 0.00 -75.68	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00 -76.00
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g)	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00	8,289.66 7,019.26 144.98 441.59 9,955.67 63.27	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05 - 51.54 -8.73	8,330.59 8,863.41 177.44 510.03 8,908.70 324.00 -722.78 -678.25	9,929.63 10,647.41 316.65 590.40 13,478.00 0.00 -75.68 -12.71	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g) Repayment of Loans, of which PDSF OTHER	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00 -196.93 -11.25 -185.68	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00 -147.32 -57.54 -89.78	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00 -109.55 -8.39 -101.16	8,289.66 7,019.26 144.98 441.59 9,955.67 63.27 -187.64 -163.90 -23.74	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05 - 51.54 -8.73	8,330.59 8,863.41 177.44 510.03 8,908.70 324.00 -722.78 -678.25 -44.53	9,929.63 10,647.41 316.65 590.40 13,478.00 0.00 -75.68 -12.71 -62.97	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00 -76.00 -13.03 -62.97
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g) Repayment of Loans, of which PDSF	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00 -196.93	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00 -147.32 -57.54	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00 -109.55 -8.39	8,289.66 7,019.26 144.98 441.59 9,955.67 63.27 -187.64 -163.90	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05 - 51.54 -8.73	8,330.59 8,863.41 177.44 510.03 8,908.70 324.00 -722.78 -678.25	9,929.63 10,647.41 316.65 590.40 13,478.00 0.00 -75.68 -12.71	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00 - 76.00 -13.03
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g) Repayment of Loans, of which PDSF OTHER Overall Surplus/Deficit (-) of which Recurrent Budget	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00 -196.93 -11.25 -185.68	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00 -147.32 -57.54 -89.78	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00 -109.55 -8.39 -101.16	8,289.66 7,019.26 144.98 441.59 9,955.67 63.27 -187.64 -163.90 -23.74	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05 -51.54 -8.73 -42.81	8,330.59 8,863.41 177.44 510.03 8,908.70 324.00 -722.78 -678.25 -44.53	9,929.63 10,647.41 316.65 590.40 13,478.00 0.00 -75.68 -12.71 -62.97	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00 -76.00 -13.03 -62.97
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g) Repayment of Loans, of which PDSF OTHER Overall Surplus/Deficit (-)	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00 -196.93 -11.25 -185.68	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00 -147.32 -57.54 -89.78	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00 -109.55 -8.39 -101.16	8,289.66 7,019.26 144.98 441.59 9,955.67 63.27 -187.64 -163.90 -23.74	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05 -51.54 -8.73 -42.81	8,330.59 8,863.41 177.44 510.03 8,908.70 324.00 -722.78 -678.25 -44.53	9,929.63 10,647.41 316.65 590.40 13,478.00 0.00 -75.68 -12.71 -62.97	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00 -76.00 -13.03 -62.97
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g) Repayment of Loans, of which PDSF OTHER Overall Surplus/Deficit (-) of which Recurrent Budget	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00 -196.93 -11.25 -185.68	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00 -147.32 -57.54 -89.78	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00 -109.55 -8.39 -101.16	8,289.66 7,019.26 144.98 441.59 9,955.67 63.27 -187.64 -163.90 -23.74	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05 -51.54 -8.73 -42.81	8,330.59 8,863.41 177.44 510.03 8,908.70 324.00 -722.78 -678.25 -44.53	9,929.63 10,647.41 316.65 590.40 13,478.00 0.00 -75.68 -12.71 -62.97	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00 -76.00 -13.03 -62.97
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g) Repayment of Loans, of which PDSF OTHER Overall Surplus/Deficit (-) of which Recurrent Budget Surplus/Deficit	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00 -196.93 -11.25 -185.68 -4,695.57	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00 - 147.32 -57.54 -89.78 - 9,466.14 -5,759.64	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00 -109.55 -8.39 -101.16 -6,508.01	8,289.66 7,019.26 144.98 441.59 9,955.67 - 187.64 -163.90 -23.74 - 181.44 -1,508.65	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05 - 51.54 -8.73 -42.81 921.73	8,330.59 8,863.41 177.44 510.03 8,908.70 324.00 -722.78 -678.25 -44.53 7,221.59	9,929.63 10,647.41 316.65 590.40 13,478.00 -75.68 -12.71 -62.97 280.83 -934.57	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00 -76.00 -13.03 -62.97 1,228.91
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g) Repayment of Loans, of which PDSF OTHER Overall Surplus/Deficit (-) of which Recurrent Budget Surplus/Deficit Financing	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00 -196.93 -11.25 -185.68 -4,695.57	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00 -147.32 -57.54 -89.78 -9,466.14	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00 -109.55 -8.39 -101.16 -6,508.01	8,289.66 7,019.26 144.98 441.59 9,955.67 -187.64 -163.90 -23.74 -181.44 -1,508.65	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05 - 51.54 -8.73 -42.81 921.73	8,330.59 8,863.41 177.44 510.03 8,908.70 324.00 -722.78 -678.25 -44.53 7,221.59	9,929.63 10,647.41 316.65 590.40 13,478.00 -75.68 -12.71 -62.97 280.83 -934.57	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00 -76.00 -13.03 -62.97 1,228.91
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g) Repayment of Loans, of which PDSF OTHER Overall Surplus/Deficit (-) of which Recurrent Budget Surplus/Deficit Financing External loans (e)	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00 -196.93 -11.25 -185.68 -4,695.57 -1,975.03	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00 -147.32 -57.54 -89.78 -9,466.14 -5,759.64	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00 -109.55 -8.39 -101.16 -6,508.01 -6,508.01	8,289.66 7,019.26 144.98 441.59 9,955.67 63.27 -187.64 -163.90 -23.74 -1,508.65	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05 -51.54 -8.73 -42.81 921.73 -1,692.88	8,330.59 8,863.41 177.44 510.03 8,908.70 324.00 -722.78 -678.25 -44.53 7,221.59 3,960.90	9,929.63 10,647.41 316.65 590.40 13,478.00 0.00 -75.68 -12.71 -62.97 280.83 -934.57	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00 -76.00 -13.03 -62.97 1,228.91 -1,228.91 376.16
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g) Repayment of Loans, of which PDSF OTHER Overall Surplus/Deficit (-) of which Recurrent Budget Surplus/Deficit Financing External loans (e) Internal Loans	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00 -196.93 -11.25 -185.68 -4,695.57 -1,975.03 4,695.57	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00 -147.32 -57.54 -89.78 -9,466.14 -5,759.64 9,466.14 6,857.33 2,876.98	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00 -109.55 -8.39 -101.16 -6,508.01 -6,508.01 3,754.06 3,604.64	8,289.66 7,019.26 144.98 441.59 9,955.67 63.27 -187.64 -163.90 -23.74 -1,508.65 181.44 314.51 3,662.42	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05 -51.54 -8.73 -42.81 921.73 -1,692.88 -921.73	8,330.59 8,863.41 177.44 510.03 8,908.70 324.00 -722.78 -678.25 -44.53 7,221.59 3,960.90 -7,221.59 284.30 2,585.00 -297.48	9,929.63 10,647.41 316.65 590.40 13,478.00 -75.68 -12.71 -62.97 280.83 -934.57 -280.83 472.63 2,041.00	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00 -76.00 -13.03 -62.97 1,228.91 -3,395.58 -1,228.91 376.16 2,068.00 -1,297.75
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g) Repayment of Loans, of which PDSF OTHER Overall Surplus/Deficit (-) of which Recurrent Budget Surplus/Deficit Financing External loans (e) Internal Loans less Amortisations (external)	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00 -196.93 -11.25 -185.68 -4,695.57 -1,975.03 4,695.57	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00 -147.32 -57.54 -89.78 -9,466.14 -5,759.64 9,466.14 6,857.33 2,876.98 -343.78	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00 -109.55 -8.39 -101.16 -6,508.01 -6,017.47 6,508.01 3,754.06 3,604.64 -201.00	8,289.66 7,019.26 144.98 441.59 9,955.67 63.27 -187.64 -163.90 -23.74 -1,508.65 181.44 314.51 3,662.42 -220.75	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05 -51.54 -8.73 -42.81 921.73 -1,692.88 -921.73 316.46 1,939.56 -1,266.96	8,330.59 8,863.41 177.44 510.03 8,908.70 -722.78 -678.25 -44.53 7,221.59 3,960.90 -7,221.59 284.30 2,585.00 -297.48 -1,793.54	9,929.63 10,647.41 316.65 590.40 13,478.00 -75.68 -12.71 -62.97 280.83 -934.57 -280.83 472.63 2,041.00 -682.08	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00 -76.00 -13.03 -62.97 1,228.91 -3,395.58 -1,228.91 376.16 2,068.00 -1,297.75
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g) Repayment of Loans, of which PDSF OTHER Overall Surplus/Deficit (-) of which Recurrent Budget Surplus/Deficit Financing External loans (e) Internal Loans less Amortisations (external) less Amortisations (internal)	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00 -196.93 -11.25 -185.68 -4,695.57 -1,975.03 4,695.57	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00 -147.32 -57.54 -89.78 -9,466.14 -5,759.64 9,466.14 6,857.33 2,876.98 -343.78 -2,001.15	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00 -109.55 -8.39 -101.16 -6,508.01 -6,017.47 6,508.01 3,754.06 3,604.64 -201.00 -2,100.63	8,289.66 7,019.26 144.98 441.59 9,955.67 -63.27 -187.64 -163.90 -23.74 -1,508.65 181.44 -1,508.65	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05 -51.54 -8.73 -42.81 921.73 -1,692.88 -921.73 316.46 1,939.56 -1,266.96 -2,075.43	8,330.59 8,863.41 177.44 510.03 8,908.70 324.00 -722.78 -678.25 -44.53 7,221.59 3,960.90 -7,221.59 284.30 2,585.00 -297.48 -1,793.54 -53.25	9,929.63 10,647.41 316.65 590.40 13,478.00 0.00 -75.68 -12.71 -62.97 280.83 -934.57 -280.83 472.63 2,041.00 -682.08 -1,406.43 -80.00	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00 -13.03 -62.97 1,228.91 -3,395.58 -1,228.91 376.16 2,068.00 -1,297.75 -3,039.19
Grants & Subventions Other Charges (I) External Debt Interest Domestic Debt Interest Development Expenditure (k) PDSF Loans (g) Repayment of Loans, of which PDSF OTHER Overall Surplus/Deficit (-) of which Recurrent Budget Surplus/Deficit Financing External loans (e) Internal Loans less Amortisations (external) less Amortisations (internal) IMF Transactions (h)	7,202.80 7,703.35 66.89 215.19 11,458.37 0.00 -196.93 -11.25 -185.68 -4,695.57 -1,975.03 4,695.57 139.05 1,954.02 -254.84 -600.00 -58.20	8,386.34 7,724.10 81.36 288.42 13,005.72 899.00 -147.32 -57.54 -89.78 -9,466.14 -5,759.64 9,466.14 -6,857.33 2,876.98 -343.78 -2,001.15 -71.24	8,410.97 6,255.84 134.23 389.31 11,371.70 66.00 -109.55 -8.39 -101.16 -6,508.01 -6,017.47 6,508.01 3,754.06 3,604.64 -201.00 -2,100.63 67.81	8,289.66 7,019.26 144.98 441.59 9,955.67 -187.64 -163.90 -23.74 -181.44 -1,508.65 181.44 314.51 3,662.42 -220.75 -3,070.13 -6.27	8,088.41 8,797.92 203.49 468.49 8,279.64 402.05 -51.54 -8.73 -42.81 921.73 -1,692.88 -921.73 316.46 1,939.56 -1,266.96 -2,075.43 -63.12 0.00	8,330.59 8,863.41 177.44 510.03 8,908.70 324.00 -722.78 -678.25 -44.53 7,221.59 3,960.90 -7,221.59 284.30 2,585.00 -297.48 -1,793.54 -53.25	9,929.63 10,647.41 316.65 590.40 13,478.00 0.00 -75.68 -12.71 -62.97 280.83 -934.57 -280.83 472.63 2,041.00 -682.08 -1,406.43 -80.00 0.00	10,863.86 13,296.26 428.58 650.07 12,933.16 0.00 -76.00 -13.03 -62.97 1,228.91 -3,395.58 -1,228.91 376.16 2,068.00 -1,297.75 -3,039.19 -80.00

^(*) Minus denotes an increase in cash balances.