



2019 BUDGET SPEECH

Delivered by:

**HIS EXCELLENCY, PRESIDENT MUHAMMADU BUHARI
PRESIDENT, FEDERAL REPUBLIC OF NIGERIA
AT THE JOINT SESSION OF THE NATIONAL ASSEMBLY, ABUJA
WEDNESDAY, 19TH DECEMBER 2018**

PROTOCOLS

1. It is my pleasure to present the 2019 Budget Proposals to this Joint Session of the National Assembly.
2. This being my last budget speech to the 8th National Assembly, I will review economic developments over the past three and a half years with particular emphasis on 2018. I will then highlight the budget proposals for 2019. The full details of which will be given by the Honourable Minister of Budget and National Planning.

OVERVIEW OF ECONOMIC DEVELOPMENTS

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4. The last three and a half years have been challenging both at home and abroad. Commodity prices, both oil and non-oil, have been volatile. Global trends, be it security, trade or politics have also been unpredictable. Here in Nigeria, we have had to cope with disruptions in oil production and exports, security challenges and devastating floods.
5. Through hard work, and by the special grace of God, we have weathered these storms and made progress on many fronts which is why we have cause to be optimistic about the future.
6. The economy has recovered from recession and we have had six quarters of growth since then.