

## **FINANCIAL RESOLUTION MOTION**

Madam Speaker, I beg to move that the House authorizes the Minister of Finance to withdraw an amount not exceeding **Seven Hundred Twenty Two Billion, Four Hundred and One Million, Nine Hundred Ten Thousand, Seven Hundred and Eighty Kwacha (K722,401,910,780)** from the Consolidated Fund to enable the Government to deliver services for a period of four months, from 1<sup>st</sup> July, 2020 to 31<sup>st</sup> October, 2020 or until the Appropriation Act, 2020 comes into force, whichever is earlier. This Madam Speaker, is consistent with Section 178 of the Constitution of the Republic of Malawi, and this amount of money will be part of the 2020/2021 Financial Year Budget.

**Madam Speaker**, as Honourable Members are aware, that Malawi conducted Fresh Presidential Elections on 23<sup>rd</sup> June, 2020 which has ushered in a new Government of His Excellency, the State President, Dr. Lazarus McCarthy Chakwera. It is therefore, not possible to formulate and bring to this August House a full budget, that incorporates the aspirations that were promised to Malawians, before the start of the new financial year on 1<sup>st</sup> July, 2020.