

- (b) a company registered in Sierra Leone with, at least, 51% of the shares being held by residents of Sierra Leone, whose office is in Sierra Leone or a co-operative registered in Sierra Leone";
- (iv) by the insertion immediately, after subparagraph (ii) of subsection (2) (b) of the following:—
  - "(iii) for the purposes of subparagraphs (i) and (ii), forested land does not qualify"
- (b) in the Sixth Schedule -
  - (i) in paragraph 1, delete all the words after the words "thirty percent";
  - (ii) in paragraph 3 (b), add to the words "non-affiliates" the words "including recognized financial institutions";
  - (iii) in paragraph 6, by the substitution for "one and one half", of "one half".

Passed in Parliament this *11th* day of *July* in the year of our Lord two thousand and eleven.

IBRAHIM S. SESAY,  
*Clerk of Parliament.*

THIS PRINTED IMPRESSION has been carefully compared by me with the Bill which has passed Parliament and found by me to be a true and correct printed copy of the said Bill.

IBRAHIM S. SESAY,  
*Clerk of Parliament.*

# ACT

*Supplement to the Sierra Leone Gazette Vol. CXLII, No. 70*  
*dated 10th November, 2011*

SIGNED this *15th* day of *September* 2011.

DR. ERNEST BAI KOROMA,  
*President.*



No. 12



2011

**Sierra Leone**

**THE FINANCE ACT, 2011.**

Short title.

**Being an Act to provide for the imposition and alteration of  
taxation for the year 2011 and for other related matters.**

[ ] Date of commencement.

ENACTED by the President and Members of Parliament in this  
present Parliament assembled.