

Table 3 Summary table of borrowing

R thousand	2016/17													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Domestic short-term loans (net)	41,000,000	2,429,614	4,341,951	5,317,480	5,700,899	7,343,889	23,637,274	8,650,325	10,574,118	(581,296)	6,757,478	(15,800,190)	(17,864,453)	40,507,089
Treasury bills	41,000,000	2,064,000	2,091,000	3,616,000	661,390	2,295,000	7,162,000	7,567,270	8,552,500	4,876,000	3,401,840	(429,000)	(1,356,100)	40,501,900
Shorter than 91 days	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91 days	5,300,000	228,000	-	(1,114,000)	(1,174,610)	580,000	3,104,000	4,411,270	4,607,500	1,171,000	845,840	(2,985,000)	(4,259,100)	5,414,900
182 days	8,794,000	464,000	464,000	2,595,000	464,000	750,000	762,000	596,000	745,000	485,000	596,000	596,000	447,000	8,964,000
273 days	10,870,000	600,000	600,000	750,000	600,000	965,000	2,230,000	1,200,000	1,500,000	600,000	600,000	600,000	750,000	11,085,000
364 days	16,036,000	772,000	1,027,000	1,385,000	772,000	-	1,066,000	1,360,000	1,700,000	2,530,000	1,360,000	1,360,000	1,706,000	15,038,000
Corporation for Public Deposits	-	365,614	2,250,951	1,701,480	5,039,509	5,048,889	16,475,274	1,083,055	2,021,618	(5,457,296)	3,355,638	(15,371,190)	(16,508,353)	5,189
Domestic long-term loans (net)	115,910,440	13,731,570	16,867,624	15,889,547	15,488,279	15,498,167	(8,863,571)	13,399,088	13,554,450	8,474,673	(20,160,729)	15,573,452	17,231,705	116,684,255
Loans issued for financing (net)	116,778,000	14,244,460	16,836,746	15,780,668	15,833,291	15,211,513	(8,492,963)	13,399,088	13,554,450	8,512,416	(20,258,075)	15,785,622	17,313,471	117,720,687
Loans issued (gross)	186,457,141	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	17,328,283	14,507,041	14,814,685	9,744,297	10,769,742	17,180,465	18,927,327	188,299,493
Discount	(12,457,141)	(1,314,846)	(1,597,523)	(1,131,581)	(924,824)	(1,008,802)	(979,796)	(622,274)	(946,315)	(1,166,450)	(756,443)	(1,156,262)	(1,421,918)	(13,229,034)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(57,222,000)	(189,803)	(151,529)	(200,904)	(269,485)	(331,678)	(24,841,450)	(285,679)	(313,920)	(65,431)	(30,271,374)	(236,581)	(191,938)	(57,349,772)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	(867,560)	(512,890)	-	-	(205,255)	(83,954)	-	-	-	(37,673)	(27,788)	(87,106)	(81,766)	(1,036,432)
Loans issued (gross)	27,784,711	11,363,536	-	-	6,007,494	4,809,265	-	-	-	2,665,518	2,938,896	6,568,276	3,172,410	37,525,397
Discount	(1,729,620)	(561,962)	-	-	(386,366)	(386,652)	-	-	-	(214,152)	(200,488)	(984,054)	(199,489)	(2,913,163)
Loans switched (excluding book profit)	(26,922,651)	(11,314,464)	-	-	(5,846,383)	(4,506,567)	-	-	-	(2,502,703)	(2,752,534)	(5,671,328)	(3,054,687)	(35,648,666)
Loans issued for repo's (net)	-	-	30,878	108,879	(139,757)	370,608	(370,608)	-	-	(70)	125,134	-	-	-
Repo out	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,668	235,839	983,755	2,218,237	1,513,051	1,849,781	-	16,845,325
Repo in	-	(616,996)	(1,275,674)	(1,598,030)	(1,632,329)	(3,153,357)	(1,858,276)	(235,839)	(983,755)	(2,218,307)	(1,387,917)	(1,974,945)	-	(16,945,325)
Foreign long-term loans (net)	36,379,290	3,931,374	(6,769)	-	(423,421)	-	-	33,075,927	(6,152)	-	(190,262)	-	-	36,380,697
Loans issued for financing (net)	35,267,928	3,931,374	(6,769)	-	(423,421)	-	-	31,964,565	(6,152)	-	(190,262)	-	-	35,269,335
Loans issued (gross)	51,206,859	18,178,187	-	-	-	-	-	33,029,967	-	-	-	-	-	51,208,154
Discount	(248,859)	(248,859)	-	-	-	-	-	-	-	-	-	-	-	(248,859)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(7,262,352)	(6,287,712)	(1,940)	-	(225,368)	-	-	(634,113)	(1,940)	-	(111,279)	-	-	(7,262,352)
Revaluation	(8,427,720)	(7,710,242)	(4,829)	-	(198,053)	-	-	(431,289)	(4,212)	-	(78,983)	-	-	(8,427,608)
Loans issued for switches (net)	1,111,362	-	-	-	-	-	-	1,111,362	-	-	-	-	-	1,111,362
Loans issued (gross)	10,239,632	-	-	-	-	-	-	10,239,632	-	-	-	-	-	10,239,632
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(4,912,807)	-	-	-	-	-	-	(4,912,807)	-	-	-	-	-	(4,912,807)
Revaluation	(4,215,463)	-	-	-	-	-	-	(4,215,463)	-	-	-	-	-	(4,215,463)
Change in cash and other balances	(22,758,086)	9,047,383	1,636,209	(45,077,482)	52,389,343	(6,166,106)	(10,838,896)	(24,211,671)	(7,794,058)	(30,550,338)	52,285,760	(13,557,118)	(2,492,297)	(25,329,272)
Change in cash balances	(29,178,684)	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	(8,318,799)	(26,716,078)	(6,295,281)	(32,698,799)	52,016,502	(22,376,697)	6,517,292	(26,215,671)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	19,443,857	(2,867,833)	(701,536)	22,909,278	(29,080,846)	7,729,434	8,471,359	13,375,480	(22,430,380)	(4,359,716)	10,333,977	(22,609,856)	213,218
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders	6,420,598	4,847	796	109,593	295,585	691,931	409,431	1,179,572	1,596,638	3,295,246	-	48,041	397,574	8,173,567
Late requests	-	-	-	-	-	-	-	-	(13,934)	-	144,313	-	(7,000)	(1,339,652)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(18,656,462)	2,742,979	385,522	(10,612,877)	15,508,324	(10,658,962)	(7,146,524)	(16,456,961)	21,283,595	5,803,379	(1,562,439)	13,209,693	(6,160,735)
Total borrowing	170,531,644	29,139,941	22,839,015	(23,870,455)	73,155,100	16,675,950	3,934,807	30,913,669	16,328,358	(22,656,961)	38,692,247	(13,783,856)	(3,125,045)	168,242,769