

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
 AND BORROWING
 AS AT 31 JULY 2012
 ISSUED BY THE DIRECTOR-GENERAL:
 NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2012/13 budget for the current year and preliminary outcome for 2011/12.

| Revenue | July | Year to date | % of Budget estimate/ |
|--------------------|------------------|---------------------|------------------------------|
| Fiscal Year | R million | R million | Preliminary outcome |
| 2012/13 | 39 945 | 223 650 | 28.0% |
| 2011/12 | 41 176 | 202 450 | 27.4% |

| Expenditure | July | Year to date | % of Budget estimate/ |
|--------------------|------------------|---------------------|------------------------------|
| Fiscal Year | R million | R million | Preliminary outcome |
| 2012/13 | 97 492 | 310 664 | 32.0% |
| 2011/12 | 85 237 | 283 767 | 31.9% |

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.