

Table 3 Summary table of borrowing

R thousand	2017/18							
	Budget estimate	April	May	June	July	August	September	Year to date
Domestic short-term loans (net)	21,000,000	13,520,573	(790,467)	8,534,891	8,597,025	8,625,853	16,462,722	54,950,597
Treasury bills	21,000,000	(232,000)	3,690,000	4,029,600	3,148,000	12,435,000	12,064,000	35,134,600
Shorter than 91 days	-	-	-	-	-	-	-	-
91 days	(4,979,000)	(3,980,000)	(995,000)	470,600	-	5,000,000	4,000,000	4,495,600
182 days	3,900,000	600,000	750,000	711,000	600,000	1,350,000	1,400,000	5,411,000
273 days	9,360,000	1,560,000	1,950,000	1,260,000	960,000	2,400,000	3,370,000	11,500,000
364 days	12,719,000	1,588,000	1,985,000	1,588,000	1,588,000	3,685,000	3,294,000	13,728,000
Corporation for Public Deposits	-	13,752,573	(4,480,467)	4,505,291	5,449,025	(3,809,147)	4,398,722	19,815,997
Domestic long-term loans (net)	141,986,000	13,554,318	18,251,885	15,723,074	13,190,757	14,678,693	(3,069,266)	72,329,461
Loans issued for financing (net)	141,986,000	13,554,318	18,251,885	15,855,914	13,190,757	15,570,628	(3,064,291)	73,359,211
Loans issued (gross)	200,400,000	15,113,557	19,706,784	17,220,823	14,789,157	17,110,621	19,608,123	103,549,065
Discount	(8,900,000)	(1,445,428)	(1,324,150)	(1,218,988)	(1,417,068)	(1,219,428)	(1,287,444)	(7,912,506)
Redemptions								
Scheduled	(49,514,000)	(113,811)	(130,749)	(145,921)	(181,332)	(320,565)	(21,384,970)	(22,277,348)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	(132,840)	-	(897,130)	220	(1,029,750)
Loans issued (gross)	-	-	-	5,280,237	-	23,957,826	1,005,980	30,244,043
Discount	-	-	-	(307,644)	-	(2,174,956)	(88,826)	(2,571,426)
Loans switched (excluding book profit)	-	-	-	(5,105,433)	-	(22,680,000)	(916,934)	(28,702,367)
Loans issued for repo's (net)	-	-	-	-	-	5,195	(5,195)	-
Repo out	-	1,253,460	69,872	381,984	28,019	169,867	-	1,903,202
Repo in	-	(1,253,460)	(69,872)	(381,984)	(28,019)	(164,672)	(5,195)	(1,903,202)
Foreign long-term loans (net)	25,036,358	(1,008,443)	(5,475)	(1,834,506)	(198,201)	-	33,894,500	30,847,875
Loans issued for financing (net)	25,036,358	(1,008,443)	(5,475)	(1,834,506)	(198,201)	-	33,894,500	30,847,875
Loans issued (gross)	29,600,000	-	-	-	-	-	33,894,500	33,894,500
Discount	-	-	-	-	-	-	-	-
Redemptions								
Scheduled								
Rand value at date of issue	(2,016,529)	(634,113)	(1,939)	(633,144)	(111,280)	-	-	(1,380,476)
Revaluation	(2,547,113)	(374,330)	(3,536)	(1,201,362)	(86,921)	-	-	(1,666,149)
Loans issued for switches (net)	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)								
Rand value at date of issue	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
Change in cash and other balances	(21,224,247)	4,651,122	3,646,615	(37,883,565)	70,775,532	(10,694,761)	(43,719,614)	(13,224,673)
Change in cash balances	(25,443,000)	14,740,849	3,777,417	(46,919,337)	67,638,126	(8,220,161)	(42,061,271)	(11,044,377)
Outstanding transfers from the Exchequer to PMG Accounts	-	18,685,026	(164,721)	(1,573,059)	7,366,728	(3,335,936)	(5,265,563)	15,712,475
Cash flow adjustment	-	-	-	-	-	-	-	-
Surrenders	4,218,753	15	137,440	-	-	1,534,855	477,228	2,149,538
Late requests	-	-	-	-	-	-	(10,758)	(10,758)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(28,774,768)	(103,521)	10,608,831	(4,229,322)	(673,519)	3,140,750	(20,031,551)
Total borrowing	166,798,111	30,717,570	21,102,558	(15,460,106)	92,365,113	12,609,785	3,568,342	144,903,260