

Table 3 Summary table of borrowing

R thousand	2017/18			2016/17		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic short-term loans (net)	21,000,000	8,534,891	21,264,997	40,507,089	5,317,480	12,089,045
Treasury bills	21,000,000	4,029,600	7,487,600	40,501,900	3,616,000	7,771,000
Shorter than 91 days	-	-	-	-	-	-
91 days	(4,979,000)	470,600	(4,504,400)	5,414,900	(1,114,000)	(886,000)
182 days	3,900,000	711,000	2,061,000	8,964,000	2,595,000	3,523,000
273 days	9,360,000	1,260,000	4,770,000	11,085,000	750,000	1,950,000
364 days	12,719,000	1,588,000	5,161,000	15,038,000	1,385,000	3,184,000
Corporation for Public Deposits	-	4,505,291	13,777,397	5,189	1,701,480	4,318,045
Domestic long-term loans (net)	141,986,000	15,723,074	47,529,277	116,684,255	15,889,547	46,488,741
Loans issued for financing (net)	141,986,000	15,855,914	47,662,117	117,720,687	15,780,668	46,861,874
Loans issued (gross)	200,400,000	17,220,823	52,041,164	188,299,493	17,113,153	51,448,060
Discount	(8,900,000)	(1,218,988)	(3,988,566)	(13,229,034)	(1,131,581)	(4,043,950)
Redemptions						
Scheduled	(49,514,000)	(145,921)	(390,481)	(57,349,772)	(200,904)	(542,236)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	(132,840)	(132,840)	(1,036,432)	-	(512,890)
Loans issued (gross)	-	5,280,237	5,280,237	37,525,397	-	11,363,536
Discount	-	(307,644)	(307,644)	(2,913,163)	-	(561,962)
Loans switched (excluding book profit)	-	(5,105,433)	(5,105,433)	(35,648,666)	-	(11,314,464)
Loans issued for repo's (net)	-	-	-	-	108,879	139,757
Repo out	-	381,984	1,705,316	16,945,325	1,706,909	3,630,457
Repo in	-	(381,984)	(1,705,316)	(16,945,325)	(1,598,030)	(3,490,700)
Foreign long-term loans (net)	25,036,358	(1,834,506)	(2,848,424)	36,380,697	-	3,924,605
Loans issued for financing (net)	25,036,358	(1,834,506)	(2,848,424)	35,269,335	-	3,924,605
Loans issued (gross)	29,600,000	-	-	51,208,154	-	18,178,187
Discount	-	-	-	(248,859)	-	(248,859)
Redemptions						
Scheduled						
Rand value at date of issue	(2,016,529)	(633,144)	(1,269,196)	(7,262,352)	-	(6,289,652)
Revaluation	(2,547,113)	(1,201,362)	(1,579,228)	(8,427,608)	-	(7,715,071)
Loans issued for switches (net)	-	-	-	1,111,362	-	-
Loans issued (gross)	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)						
Rand value at date of issue	-	-	-	(4,912,807)	-	-
Revaluation	-	-	-	(4,215,463)	-	-
Change in cash and other balances	(21,224,247)	(37,804,940)	(29,402,041)	(25,329,272)	(45,077,482)	(34,393,890)
Change in cash balances	(25,443,000)	(46,919,337)	(28,401,071)	(26,215,671)	(44,871,061)	(34,855,653)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(1,573,059)	16,947,246	213,218	(701,536)	15,874,488
Cash flow adjustment	-	-	-	-	-	-
Surrenders	4,218,753	-	137,455	8,173,567	109,593	115,236
Late requests	-	-	-	(1,339,652)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	10,687,456	(18,085,671)	(6,160,735)	385,522	(15,527,961)
Total borrowing	166,798,111	(15,381,481)	36,543,809	168,242,769	(23,870,455)	28,108,501