

Table 3 Summary table of borrowing

R thousand	2017/18			2016/17		
	Budget estimate	October	Year to date	Audited outcome	October	Year to date
<b>Domestic short-term loans (net)</b>	<b>21,000,000</b>	<b>4,948,808</b>	<b>59,899,405</b>	<b>40,507,089</b>	<b>8,650,325</b>	<b>57,421,432</b>
Treasury bills	21,000,000	6,805,500	41,940,100	40,501,900	7,567,270	25,456,660
Shorter than 91 days	-	-	-	-	-	-
91 days	(4,979,000)	2,425,500	6,921,100	5,414,900	4,411,270	6,034,660
182 days	3,900,000	800,000	6,211,000	8,964,000	596,000	6,095,000
273 days	9,360,000	580,000	12,080,000	11,085,000	1,200,000	6,945,000
364 days	12,719,000	3,000,000	16,728,000	15,038,000	1,360,000	6,382,000
Corporation for Public Deposits	-	(1,856,692)	17,959,305	5,189	1,083,055	31,964,772
<b>Domestic long-term loans (net)</b>	<b>141,986,000</b>	<b>14,982,050</b>	<b>87,311,511</b>	<b>116,684,255</b>	<b>13,399,088</b>	<b>82,010,704</b>
Loans issued for financing (net)	141,986,000	14,982,050	88,341,261	117,720,687	13,399,088	82,812,803
Loans issued (gross)	200,400,000	16,769,046	120,318,111	188,299,493	14,507,041	116,862,977
Discount	(8,900,000)	(1,552,751)	(9,465,257)	(13,229,034)	(822,274)	(7,779,646)
Redemptions						
Scheduled	(49,514,000)	(234,245)	(22,511,593)	(57,349,772)	(285,679)	(26,270,528)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	(1,029,750)	(1,036,432)	-	(802,099)
Loans issued (gross)	-	-	30,244,043	37,525,397	-	22,180,295
Discount	-	-	(2,571,426)	(2,913,163)	-	(1,314,980)
Loans switched (excluding book profit)	-	-	(28,702,367)	(35,648,666)	-	(21,667,414)
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	33,615	1,936,817	16,945,325	235,839	10,370,501
Repo in	-	(33,615)	(1,936,817)	(16,945,325)	(235,839)	(10,370,501)
<b>Foreign long-term loans (net)</b>	<b>25,036,358</b>	<b>(1,068,632)</b>	<b>29,779,243</b>	<b>36,380,697</b>	<b>33,075,927</b>	<b>36,577,111</b>
Loans issued for financing (net)	25,036,358	(1,068,632)	29,779,243	35,269,335	31,964,565	35,465,749
Loans issued (gross)	29,600,000	-	33,894,500	51,208,154	33,029,967	51,208,154
Discount	-	-	-	(248,859)	-	(248,859)
Redemptions						
Scheduled						
Rand value at date of issue	(2,016,529)	(634,113)	(2,014,589)	(7,262,352)	(634,113)	(7,149,133)
Revaluation	(2,547,113)	(434,519)	(2,100,668)	(8,427,608)	(431,289)	(8,344,413)
Loans issued for switches (net)	-	-	-	1,111,362	1,111,362	1,111,362
Loans issued (gross)	-	-	-	10,239,632	10,239,632	10,239,632
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)						
Rand value at date of issue	-	-	-	(4,912,807)	(4,912,807)	(4,912,807)
Revaluation	-	-	-	(4,215,463)	(4,215,463)	(4,215,463)
<b>Change in cash and other balances</b>	<b>(21,224,247)</b>	<b>15,977,369</b>	<b>2,752,698</b>	<b>(25,720,720)</b>	<b>(24,211,671)</b>	<b>(23,221,221)</b>
Change in cash balances	(25,443,000)	11,899,752	855,375	(26,215,671)	(26,716,078)	(23,378,688)
Outstanding transfers from the Exchequer to						
PMG Accounts	-	7,398,261	23,110,736	213,218	8,471,359	25,903,713
Cash flow adjustment	-	-	-	(11,743,010)	-	-
Surrenders	4,218,753	687,393	2,836,931	8,173,567	1,179,572	2,691,755
Late requests	-	-	(10,758)	(1,339,652)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(4,008,037)	(24,039,586)	5,190,828	(7,146,524)	(28,438,001)
<b>Total borrowing</b>	<b>166,798,111</b>	<b>34,839,595</b>	<b>179,742,857</b>	<b>167,851,321</b>	<b>30,913,669</b>	<b>152,788,026</b>