

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
 AND BORROWING  
 AS AT 29 FEBRUARY 2012  
 ISSUED BY THE DIRECTOR-GENERAL:  
 NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Revised Estimates tabled in Parliament on 22 February 2012.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2011/12 revised estimate for the current year and audited outcome for 2010/11.

| <b>Revenue</b>     | <b>February</b>  | <b>Year to date</b> | <b>% of Revised</b>                  |
|--------------------|------------------|---------------------|--------------------------------------|
| <b>Fiscal year</b> | <b>R million</b> | <b>R million</b>    | <b>estimate/<br/>Audited outcome</b> |
| 2011/12            | 71 590           | 649 649             | 88.4%                                |
| 2010/11            | 64 550           | 584 188             | 87.2%                                |

| <b>Expenditure</b> | <b>February</b>  | <b>Year to date</b> | <b>% of Revised</b>                  |
|--------------------|------------------|---------------------|--------------------------------------|
| <b>Fiscal year</b> | <b>R million</b> | <b>R million</b>    | <b>estimate/<br/>Audited outcome</b> |
| 2011/12            | 65 833           | 787 893             | 88.4%                                |
| 2010/11            | 56 618           | 715 935             | 88.9%                                |

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.