

Table 1 Revenue\*

| R thousand  | 2020/21              |                      |                      | 2019/20              |                      |                      |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|   | Revised estimate     | January              | Year to date         | Audited outcome      | January              | Year to date         |
| <b>Taxes on income and profits</b>  | <b>640 300 091</b>   | <b>48 426 034</b>    | <b>553 237 594</b>   | <b>772 684 806</b>   | <b>48 109 045</b>    | <b>609 012 575</b>   |
| Personal income tax   | 454 156 239          | 44 037 921           | 384 526 722          | 527 632 509          | 44 810 442           | 419 309 248          |
| Provisional tax, assessment payments and penalties                          | 37 710 000           | 1 550 696            | 19 712 847           | 45 507 466           | 1 814 014            | 23 019 575           |
| Employees tax   | 453 891 752          | 44 996 208           | 400 904 088          | 518 243 198          | 45 298 676           | 428 548 759          |
| ETI credit - refunds granted against PAYE payment                           | (6 448 217)          | (322 887)            | (4 682 785)          | (4 150 349)          | (362 400)            | (3 412 570)          |
| ETI credit - refunds  | (1 951 783)          | (65 125)             | (1 568 079)          | (603 879)            | (117 256)            | (512 991)            |
| PIT refunds   | (29 035 514)         | (2 130 972)          | (28 939 348)         | (31 363 928)         | (1 922 753)          | (28 333 526)         |
| Tax on corporate income   |                      |                      |                      |                      |                      |                      |
| Corporate income tax  | 159 575 116          | 1 480 506            | 146 188 032          | 211 522 203          | 990 462              | 162 833 413          |
| Secondary tax on companies  | 33 412               | 10 153               | 42 248               | 15 961               | 455                  | 11 369               |
| Withholding tax on dividends  | 20 617 763           | 2 718 754            | 19 185 678           | 27 913 927           | 1 988 054            | 23 575 207           |
| Withholding tax on interest   | 530 561              | 28 941               | 384 238              | 596 498              | 50 321               | 498 560              |
| Other   |                      |                      |                      |                      |                      |                      |
| Interest on overdue income tax  | 5 386 928            | 149 760              | 2 910 604            | 5 003 687            | 269 325              | 2 784 697            |
| Small business tax amnesty  | 72                   | -                    | 72                   | 21                   | (15)                 | 82                   |
| <b>Taxes on payroll and workforce</b>                                       | <b>10 174 611</b>    | <b>1 637 905</b>     | <b>9 167 728</b>     | <b>18 486 280</b>    | <b>1 704 155</b>     | <b>15 163 332</b>    |
| Skills development levy   | 10 174 611           | 1 637 905            | 9 167 728            | 18 486 280           | 1 704 155            | 15 163 332           |
| <b>Taxes on property</b>  | <b>14 454 626</b>    | <b>1 262 648</b>     | <b>12 701 087</b>    | <b>15 979 940</b>    | <b>1 107 402</b>     | <b>13 505 087</b>    |
| Estate, inheritance and gift taxes  |                      |                      |                      |                      |                      |                      |
| Donations tax   | 626 955              | 32 973               | 425 910              | 572 261              | 34 256               | 405 293              |
| Estate duty   | 3 000 000            | 103 877              | 1 888 416            | 2 047 843            | 173 464              | 1 647 063            |
| Taxes on financial and capital transactions                                 |                      |                      |                      |                      |                      |                      |
| Securities transfer tax   | 5 674 685            | 415 607              | 4 554 088            | 6 240 209            | 387 634              | 5 506 123            |
| Transfer duties   | 5 152 987            | 710 191              | 5 832 673            | 7 119 627            | 512 048              | 5 946 608            |
| <b>Taxes on goods and services</b>  | <b>406 902 676</b>   | <b>46 036 677</b>    | <b>366 066 259</b>   | <b>492 282 788</b>   | <b>48 002 585</b>    | <b>399 776 428</b>   |
| Value-added tax   | 287 697 822          | 33 003 864           | 266 331 034          | 346 760 767          | 33 441 736           | 280 141 249          |
| Domestic VAT  | 365 068 964          | 38 701 467           | 326 354 230          | 399 288 366          | 37 954 857           | 334 521 422          |
| Import VAT  | 138 001 102          | 12 542 005           | 125 006 440          | 179 987 357          | 11 976 843           | 142 749 137          |
| Refunds   | (215 372 244)        | (18 239 608)         | (185 029 637)        | (232 514 956)        | (16 489 963)         | (197 129 310)        |
| Turnover tax for small businesses   | 1 338                | 343                  | 4 119                | 8 450                | 479                  | 15 866               |
| Specific excise duties  |                      |                      |                      |                      |                      |                      |
| Beer  | 33 777 911           | 3 180 587            | 22 642 754           | 46 826 574           | 5 801 217            | 37 571 887           |
| Sorghum beer and sorghum flour  | 11 035 410           | 213 222              | 7 721 469            | 15 524 759           | 1 474 308            | 12 268 263           |
| Wine and other fermented beverages  | 4 289                | 326                  | 3 131                | 4 366                | 291                  | 3 536                |
| Spirits   | 4 283 345            | 515 557              | 2 372 256            | 4 574 469            | 506 613              | 3 433 687            |
| Cigarettes and cigarette tobacco  | 7 271 731            | 861 472              | 5 524 587            | 8 994 734            | 674 911              | 6 986 438            |
| Pipe tobacco and cigars   | 8 452 731            | 1 159 570            | 5 115 765            | 13 969 782           | 2 886 153            | 11 891 980           |
| Petroleum products  | 443 812              | 41 080               | 371 799              | 495 694              | 56 835               | 445 810              |
| Revenue from neighbouring countries   | 810 324              | 60 722               | 563 300              | 825 673              | 75 850               | 691 942              |
| Ad valorem excise duties  | 1 476 270            | 328 639              | 970 447              | 2 437 098            | 124 254              | 1 850 231            |
| Health promotion levy   | 3 201 640            | 1 173 281            | 3 327 792            | 4 124 241            | 877 230              | 4 120 587            |
| General fuel levy   | 2 076 037            | 234 444              | 1 674 886            | 2 446 184            | 221 763              | 2 126 717            |
| Of which:   |                      |                      |                      |                      |                      |                      |
| Carbon fuel levy  | 1 241 727            | 152 620              | 1 301 403            | 1 287 285            | 147 348              | 957 606              |
| CFL Domestic  | 1 025 166            | 123 670              | 1 089 068            | 1 092 715            | 133 684              | 832 018              |
| CFL Imported  | 216 562              | 28 950               | 212 336              | 194 570              | 13 664               | 125 588              |
| Taxes on use of goods and on permission to use goods or perform activities  |                      |                      |                      |                      |                      |                      |
| Air departure tax   | 180 720              | 19 353               | 111 897              | 1 068 258            | 93 965               | 882 800              |
| Plastic bag levy  | 353 341              | 5 179                | 441 538              | 317 897              | 522                  | 261 516              |
| Electricity levy  | 7 554 523            | 638 034              | 6 512 575            | 8 290 676            | 642 920              | 6 975 523            |
| Incandescent light bulb levy  | 37 168               | 1 370                | 19 446               | 33 363               | 2 081                | 27 629               |
| CO <sub>2</sub> tax - motor vehicle emissions                               | 1 125 614            | 254 940              | 1 154 560            | 1 327 417            | 156 616              | 1 137 214            |
| Tyre levy   | 612 246              | 87 442               | 484 701              | 708 018              | 83 415               | 620 584              |
| International Oil Pollution Compensation Fund                               | 2 671                | -                    | 2 671                | 3 093                | -                    | 3 093                |
| Carbon tax  | 1 750 000            | 8 231                | 634 266              | -                    | -                    | -                    |
| Other   |                      |                      |                      |                      |                      |                      |
| Universal Service Fund  | 147 755              | 1 192                | 244 596              | 192 088              | 166                  | 191 214              |
| <b>Taxes on international trade and transactions</b>                        | <b>40 745 561</b>    | <b>4 025 183</b>     | <b>35 912 920</b>    | <b>56 322 406</b>    | <b>4 157 284</b>     | <b>45 062 249</b>    |
| Import duties   |                      |                      |                      |                      |                      |                      |
| Customs duties  | 36 548 320           | 3 456 626            | 31 819 302           | 47 504 071           | 3 325 875            | 38 058 307           |
| Specific excise duties on imports   | 3 753 836            | 470 248              | 3 745 712            | 7 924 289            | 784 717              | 6 121 533            |
| Health promotion levy on imports  | 49 902               | 4 738                | 49 470               | 66 606               | 5 725                | 52 633               |
| Other   |                      |                      |                      |                      |                      |                      |
| Miscellaneous customs and excise receipts                                   | 329 475              | 90 976               | 269 873              | 732 759              | 35 784               | 774 011              |
| Diamond export duties   | 64 029               | 2 595                | 28 563               | 94 681               | 5 182                | 55 765               |
| <b>Other taxes</b>  | <b>6</b>             | <b>-</b>             | <b>6</b>             | <b>-</b>             | <b>-</b>             | <b>1</b>             |
| Stamp duties and fees   | 6                    | -                    | 6                    | -                    | -                    | 1                    |
| State miscellaneous revenue   | 1 615                | 28                   | 1 584                | 10 037               | 296                  | 10 762               |
| <b>Total tax revenue (gross)</b>  | <b>1 112 579 187</b> | <b>101 388 476</b>   | <b>977 087 178</b>   | <b>1 356 766 258</b> | <b>103 080 766</b>   | <b>1 082 530 434</b> |
| <b>Less: SACU payments</b>  | <b>(63 395 241)</b>  | <b>(15 848 810)</b>  | <b>(63 395 240)</b>  | <b>(50 280 312)</b>  | <b>(12 570 078)</b>  | <b>(50 280 312)</b>  |
| <b>Total tax revenue (net of SACU payments)</b>                             | <b>1 049 183 946</b> | <b>85 539 666</b>    | <b>913 691 938</b>   | <b>1 306 485 946</b> | <b>90 510 688</b>    | <b>1 032 250 122</b> |
| <b>Departmental revenue</b>   | <b>48 747 783</b>    | <b>1 936 876</b>     | <b>42 741 214</b>    | <b>40 394 201</b>    | <b>845 840</b>       | <b>26 146 703</b>    |
| <b>Sales of goods and services other than capital assets</b>                |                      |                      |                      |                      |                      |                      |
| Sales by market establishments  | 59 302               | 4 581                | 42 977               | 50 134               | 4 185                | 41 464               |
| Non-tax receipts  | 4 900                | 147                  | 1 653                | 5 453                | 707                  | 3 974                |
| Administrative fees   | 853 542              | 10 190               | 227 630              | 983 247              | 19 092               | 205 228              |
| Other sales   | 904 818              | 46 455               | 720 307              | 1 357 458            | 80 658               | 1 128 866            |
| Selling of scrap or waste and other used current goods                      | 8 887                | 1 587                | 5 746                | 8 247                | 900                  | 7 267                |
| <b>Transfers received</b>   | <b>631 301</b>       | <b>96 854</b>        | <b>391 295</b>       | <b>388 370</b>       | <b>121</b>           | <b>271 263</b>       |
| <b>Fines penalties and forfeits</b>   | <b>553 107</b>       | <b>8 375</b>         | <b>206 053</b>       | <b>366 722</b>       | <b>40 570</b>        | <b>301 935</b>       |
| <b>Interest, dividends and rent on land</b>                                 |                      |                      |                      |                      |                      |                      |
| Interest  | 4 818 494            | 362 697              | 3 187 221            | 8 447 721            | 314 905              | 2 537 488            |
| Dividends   | 948 547              | -                    | 319 114              | 707 447              | -                    | 706 827              |
| Rent on land  | 9 970 361            | 25 595               | 13 390 399           | 11 831 222           | 30 086               | 11 128 106           |
| Of which:   |                      |                      |                      |                      |                      |                      |
| Mineral and petroleum royalties   | 9 931 915            | 25 125               | 13 380 979           | 11 830 241           | 29 195               | 11 106 192           |
| <b>Sales of capital assets</b>  | <b>98 313</b>        | <b>92</b>            | <b>96 264</b>        | <b>119 090</b>       | <b>8 707</b>         | <b>87 320</b>        |
| <b>Financial transactions in assets and liabilities</b>                     | <b>29 896 211</b>    | <b>1 380 304</b>     | <b>24 152 554</b>    | <b>16 129 090</b>    | <b>345 909</b>       | <b>9 726 967</b>     |
| Of which:   |                      |                      |                      |                      |                      |                      |
| NRF receipts  | 23 829 037           | 1 360 720            | 23 558 633           | 12 801 333           | 307 553              | 8 980 972            |
| <b>Total national government revenue</b>                                    | <b>1 097 931 728</b> | <b>87 476 541</b>    | <b>956 433 151</b>   | <b>1 345 880 147</b> | <b>91 356 529</b>    | <b>1 058 396 825</b> |
| <b>Reconciliation to total net revenue and revenue collected on Table 4</b> |                      |                      |                      |                      |                      |                      |
| <b>Total national government revenue</b>                                    | <b>1 097 931 728</b> | <b>87 476 541</b>    | <b>956 433 151</b>   | <b>1 345 880 147</b> | <b>91 356 529</b>    | <b>1 058 396 825</b> |
| <b>Departmental revenue received but not yet paid to NRF</b>                | <b>202 417</b>       | <b>1 386 888</b>     | <b>(2 681 844)</b>   | <b>96 584</b>        | <b>1 312 382</b>     |                      |
| Departmental revenue collected  | (551 031)            | (5 801 602)          | (15 762 627)         | (509 093)            | (6 059 540)          |                      |
| Departmental revenue received by the NRF                                    | 753 448              | 7 188 490            | 13 080 783           | 605 677              | 7 371 922            |                      |
| <b>Other revenue received by the NRF</b>                                    | <b>51 269</b>        | <b>1 636 110</b>     | <b>1 640 006</b>     | <b>37 078</b>        | <b>1 502 045</b>     |                      |
| ICASA   | 50 163               | 1 381 286            | 1 450 587            | 36 715               | 1 474 057            |                      |
| Financial Intelligence Centre Act   | 1 106                | 42 582               | 78 994               | 363                  | 26 107               |                      |
| SARB Brightrock life penalty  | -                    | -                    | 1 000                | -                    | 210                  |                      |
| Proceeds of organised Crime Act   | -                    | 2 617                | 3 166                | -                    | 3 166                |                      |
| Asset Forfeiture Unit   | -                    | -                    | 2 331                | -                    | 2 331                |                      |
| DTI Various entities  | -                    | -                    | 5 290                | -                    | -                    |                      |
| Competition Commission  | -                    | 209 625              | 58 688               | -                    | -                    |                      |
| Refund Police   | -                    | -                    | -                    | -                    | -                    | (3 767)              |
| Refund Correctional Services  | -                    | -                    | -                    | -                    | -                    | (59)                 |
| Revenue collected on behalf of the Provincial Authorities                   | -                    | -                    | 58                   | 2                    | 57                   |                      |
| Revenue collected on behalf of the RAF                                      | 40 607 888           | 3 837 503            | 32 799 375           | 42 755 355           | 3 528 324            | 35 489 052           |
| Revenue collected on behalf of the UIF                                      | 18 723 708           | 1 629 108            | 15 118 824           | 20 100 561           | 1 670 315            | 16 440 931           |
| <b>Total net revenue</b>  | <b>93 196 839</b>    | <b>1 007 374 348</b> | <b>1 407 694 283</b> | <b>96 688 831</b>    | <b>1 113 141 294</b> |                      |
| Cash balance NRF  | (29 488)             | 26 922               | 31 925               | (58 683)             | 46 824               |                      |
| Provincial revenue collected by SARS and transferred by NRF                 | -                    | -                    | (58)                 | -                    | (56)                 |                      |
| Direct transfer from NRF to the RAF   | (7 163 442)          | (32 732 618)         | (42 632 836)         | (3 807 332)          | (35 608 955)         |                      |
| Direct transfer from NRF to the UIF   | (1 721 508)          | (15 385 504)         | (19 901 483)         | (1 788 519)          | (16 467 327)         |                      |
| CARA added as part of cash revenue in Table 4                               | 2 262                | (45 549)             | 12 169               | (26 507)             | 74 538               |                      |
| <b>Revenue collected according to Table 4</b>                               | <b>84 284 663</b>    | <b>999 237 600</b>   | <b>1 345 204 001</b> | <b>91 007 790</b>    | <b>1 061 186 311</b> |                      |

1) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

2) Excise duties collected by Botswana, Lesotho, Namibia and Eswatini.

3) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

4) Payments in terms of SACU agreements.

5) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.

6) Other revenue received by the NRF that is not classified as Departmental Revenue.

\*) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.