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**MINISTRY OF FINANCE AND ECONOMIC PLANNING**

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**To: Central Government Chief Budget Manager (All)**

**Re: Guidelines for preparation of budget estimates for FY 2020/21 and Medium Term Expenditure Framework for the period 2020/21 – 2022/23**

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**A. Purpose:**

1. The Ministry of Finance and Economic Planning (MINECOFIN) issued the first Planning and Budgeting Call Circular (PBCC) No 0805/10/19/ NDPR of 23rd October 2019. This circular provided you with advance information to facilitate timely and appropriate preparation of the 2020/21 FY budget and the Medium Term Expenditure Framework (MTEF) that meet the required quality. This second Budget Call Circular is therefore aimed at providing you with detailed guidelines including indicative budget ceilings and instructions to enable budget agencies to prepare and submit detailed budget estimates for the FY 2020/21 and the MTEF Improving Planning across Government for better delivery of National Development Strategies.

**B. The Macroeconomic Context of 2020/21 Budget Preparation**

- 1 Rwanda's policies and strategies for 2020/21 and over the medium term are built on Government's ambition to raise Rwandans high living standards and reach the upper middle income status by 2035 and high income by 2050. This is reflected in the blue print of the Vision 2050 under development. The National Strategy for Transformation (NST1) provides the direction of the policy objectives over the medium term.  
The government continues also to implement a set of measures to promote diversification of exports and reduce exposure to external shocks and imbalances over the medium term. The Made in Rwanda campaign and policy will continue to play a key role in narrowing the current account deficit overtime in the short to long run and help to consolidate private sector domestic activities, create jobs and boost economic growth