

Table 3 Summary table of borrowing

R thousand	2017/18			2016/17		
	Budget estimate	September	Year to date	Audited outcome	September	Year to date
Domestic short-term loans (net)	21,000,000	16,462,722	54,950,597	40,507,089	23,637,274	48,771,107
Treasury bills	21,000,000	12,064,000	35,134,600	40,501,900	7,162,000	17,889,390
Shorter than 91 days	-	-	-	-	-	-
91 days	(4,979,000)	4,000,000	4,495,600	5,414,900	3,104,000	1,623,390
182 days	3,900,000	1,400,000	5,411,000	8,964,000	762,000	5,499,000
273 days	9,360,000	3,370,000	11,500,000	11,085,000	2,230,000	5,745,000
364 days	12,719,000	3,294,000	13,728,000	15,038,000	1,066,000	5,022,000
Corporation for Public Deposits	-	4,398,722	19,815,997	5,189	16,475,274	30,881,717
Domestic long-term loans (net)	141,986,000	(3,069,266)	72,329,461	116,684,255	(8,863,571)	68,611,616
Loans issued for financing (net)	141,986,000	(3,064,291)	73,359,211	117,720,687	(8,492,963)	69,413,715
Loans issued (gross)	200,400,000	19,608,123	103,549,065	188,299,493	17,328,283	102,355,936
Discount	(8,900,000)	(1,287,444)	(7,912,506)	(13,229,034)	(979,796)	(6,957,372)
Redemptions						
Scheduled	(49,514,000)	(21,384,970)	(22,277,348)	(57,349,772)	(24,841,450)	(25,984,849)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	220	(1,029,750)	(1,036,432)	-	(802,099)
Loans issued (gross)	-	1,005,980	30,244,043	37,525,397	-	22,180,295
Discount	-	(88,826)	(2,571,426)	(2,913,163)	-	(1,314,980)
Loans switched (excluding book profit)	-	(916,934)	(28,702,367)	(35,648,666)	-	(21,667,414)
Loans issued for repo's (net)	-	(5,195)	-	-	(370,608)	-
Repo out	-	-	1,903,202	16,945,325	1,487,668	10,134,662
Repo in	-	(5,195)	(1,903,202)	(16,945,325)	(1,858,276)	(10,134,662)
Foreign long-term loans (net)	25,036,358	33,894,500	30,847,875	36,380,697	-	3,501,184
Loans issued for financing (net)	25,036,358	33,894,500	30,847,875	35,269,335	-	3,501,184
Loans issued (gross)	29,600,000	33,894,500	33,894,500	51,208,154	-	18,178,187
Discount	-	-	-	(248,859)	-	(248,859)
Redemptions						
Scheduled						
Rand value at date of issue	(2,016,529)	-	(1,380,476)	(7,262,352)	-	(6,515,020)
Revaluation	(2,547,113)	-	(1,666,149)	(8,427,608)	-	(7,913,124)
Loans issued for switches (net)	-	-	-	1,111,362	-	-
Loans issued (gross)	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	(4,912,807)	-	-
Rand value at date of issue	-	-	-	(4,215,463)	-	-
Revaluation	-	-	-			
Change in cash and other balances	(21,224,247)	(43,754,956)	(13,224,673)	(25,720,720)	(10,838,896)	990,451
Change in cash balances	(25,443,000)	(42,061,271)	(11,044,377)	(26,215,671)	(8,318,799)	3,337,390
Outstanding transfers from the Exchequer to PMG Accounts	-	(5,265,563)	15,712,475	213,218	7,729,434	17,432,354
Cash flow adjustment	-	-	-	(11,743,010)	-	-
Surrenders	4,218,753	477,228	2,149,538	8,173,567	409,431	1,512,183
Late requests	-	(10,758)	(10,758)	(1,339,652)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	3,105,408	(20,031,551)	5,190,828	(10,658,962)	(21,291,477)
Total borrowing	166,798,111	3,533,000	144,903,260	167,851,321	3,934,807	121,874,358