

# ACT

*Supplement to the Sierra Leone Gazette Vol. CXLVII, No. 34*  
*dated 21st July, 2016*

## THE PUBLIC FINANCIAL MANAGEMENT ACT, 2016

### ARRANGEMENT OF SECTIONS

Section No.

#### PART I-PRELIMINARY

1. Interpretation.
2. Register of the general governmental and public enterprises.

#### PART II-INSTITUTIONAL RESPONSIBILITIES IN BUDGET SYSTEMS

3. Responsibilities of Parliament.
4. Responsibilities of Cabinet.
5. Responsibilities of Minister.
6. Minister may delegate authority.
7. Responsibilities of Financial Secretary.
8. Office of Accountant-General
9. Responsibilities of Accountant-General.
10. Internal Audit Department of the Ministry.
11. Responsibilities of head of a budgetary agency.
12. Vote controllers of budgetary agencies.
13. Responsibilities of vote controllers of budgetary agencies.
14. District budget Oversight Committees.
15. Responsibilities of vote controllers of subvented agencies, other entities in the central government, social security funds, and public enterprises.
16. Responsibilities of Auditor-General.
17. Responsibilities of Bank of Sierra Leone.
18. Responsibilities of National Revenue Authority.
19. Responsibilities of National Public Procurement Authority

#### PART III-MACROECONOMIC AND FISCAL POLICIES

20. Principles of responsible financial management.
21. Fiscal objectives set by a newly elected Government.
22. Macroeconomic and fiscal forecasts.
23. Fiscal Strategy statement.
24. Policy costing.
25. Fiscal risk statement.

#### PART-IV PREPARATION AND APPROVAL OF BUDGET

##### *Appropriations and budgetary principles*

26. Authority to spend public money:
27. Structure of State budget.
28. State revenues to be presented in the estimates.
29. State expenditures to be authorized by the estimates.

##### *Budget preparation and approval*

30. Medium-term budgetary framework.
31. Budget call circular.
32. Budget proposal and public consultation.
33. Submission of State budget.
34. State budget documents.
35. Public Investment Programme.
36. Contingencies Fund.
37. Withdrawal from Contingencies Fund.
38. Special warrants of the President
39. Unallocated head of expenditures.
40. Parliamentary procedure.
41. Temporary budget.

##### *In-Year adjustments*

42. Supplementary estimates and Supplementary Appropriation Bill.
43. Virement.
44. Complementary period.
45. Regulations on carry-over.