

Table 4 Summary of cash flow for the month ended 31 May 2017

R thousand	2017/18			2016/17		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Exchequer revenue 1)	1,242,417,269	77,612,006	140,683,575	1,140,697,399	74,420,755	141,230,453
Departmental requisitions 2)	1,409,215,380	98,818,084	221,381,991	1,315,100,905	94,516,791	209,122,892
Voted amounts	767,037,868	56,482,270	137,160,937	726,874,464	54,595,646	130,959,838
Direct charges against the National Revenue Fund	636,177,512	42,040,370	83,925,610	588,216,683	39,921,145	78,153,296
Debt-service costs	162,353,119	3,562,544	7,058,233	147,565,205	3,945,647	6,203,109
Provincial equitable share	441,331,122	36,777,595	73,555,195	410,698,585	34,224,887	68,449,774
General fuel levy sharing with metropolitan municipalities	11,785,023	-	-	11,223,831	-	-
Other costs	20,708,248	1,700,231	3,312,182	18,729,062	1,750,611	3,500,413
Contingency reserve	6,000,000	-	-	-	-	-
Main budget balance	(166,798,111)	(21,206,079)	(80,698,417)	(174,403,504)	(20,096,036)	(67,892,440)
Total financing	166,798,111	21,206,079	80,698,417	174,403,504	20,096,036	67,892,440
Domestic short-term loans (net)	21,000,000	(790,467)	12,730,106	40,507,089	4,341,951	6,771,565
Domestic long-term loans (net)	141,986,000	18,251,885	31,806,203	116,684,255	16,867,624	30,599,194
Loans issued for financing (net)	141,986,000	18,251,885	31,806,203	117,720,687	16,836,746	31,081,206
Loans issued (gross)	200,400,000	19,706,784	34,820,341	188,299,493	18,585,798	34,334,907
Discount	(8,900,000)	(1,324,150)	(2,769,578)	(13,229,034)	(1,597,523)	(2,912,369)
Redemptions						
Scheduled	(49,514,000)	(130,749)	(244,560)	(57,349,772)	(151,529)	(341,332)
Loans issued for switches (net)	-	-	-	(1,036,432)	-	(512,890)
Loans issued (gross)	-	-	-	37,525,397	-	11,363,536
Discount	-	-	-	(2,913,163)	-	(561,962)
Loans switched (net of book profit)	-	-	-	(35,648,666)	-	(11,314,464)
Loans issued for repo's (net)	-	-	-	-	30,878	30,878
Repo out	-	69,872	1,323,332	16,945,325	1,306,552	1,923,548
Repo in	-	(69,872)	(1,323,332)	(16,945,325)	(1,275,674)	(1,892,670)
Foreign long-term loans (net)	25,036,358	(5,475)	(1,013,918)	36,380,697	(6,769)	3,924,605
Loans issued for financing (net)	25,036,358	(5,475)	(1,013,918)	35,269,335	(6,769)	3,924,605
Loans issued (gross)	29,600,000	-	-	51,208,154	-	18,178,187
Discount	-	-	-	(248,859)	-	(248,859)
Redemptions						
Scheduled						
Rand value at date of issue	(2,016,529)	(1,939)	(636,052)	(7,262,352)	(1,940)	(6,289,652)
Revaluation	(2,547,113)	(3,536)	(377,866)	(8,427,608)	(4,829)	(7,715,071)
Loans issued for switches (net)	-	-	-	1,111,362	-	-
Loans issued (gross)	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)						
Rand value at date of issue	-	-	-	(4,912,807)	-	-
Revaluation	-	-	-	(4,215,463)	-	-
Other movements	(21,224,247)	3,750,136	37,176,026	(19,168,537)	(1,106,770)	26,597,076
Surrenders/Late requests	4,218,753	137,440	137,455	6,833,915	796	5,643
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(164,721)	18,520,305	213,218	(2,867,833)	16,576,024
Changes in cash balances	(25,443,000)	3,777,417	18,518,266	(26,215,671)	1,760,267	10,015,408
Change in cash balances 3)	(25,443,000)	3,777,417	18,518,266	(26,215,671)	1,760,267	10,015,408
Opening balance	207,213,000	189,509,138	204,249,987	178,034,316	169,779,175	178,034,316
Reserve Bank accounts	162,213,000	159,564,098	161,145,154	132,942,023	146,622,583	132,942,023
Commercial Banks - Tax and Loan accounts	45,000,000	29,945,040	43,104,833	45,092,293	23,156,592	45,092,293
Closing balance	232,656,000	185,731,721	185,731,721	204,249,987	168,018,908	168,018,908
Reserve Bank accounts	187,656,000	158,447,050	158,447,050	161,145,154	146,195,441	146,195,441
Commercial Banks - Tax and Loan accounts	45,000,000	27,284,671	27,284,671	43,104,833	21,823,467	21,823,467

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances