

Table 4 Summary of cash flow for the month ended 30 November 2017

R thousand	2017/18			2016/17		
	Budget estimate	November	Year to date	Audited outcome	November	Year to date
Exchequer revenue	1) 1,242,417,269	82,359,847	700,179,299	1,142,839,286	77,467,963	674,953,195
Departmental requisitions	2) 1,409,215,380	98,875,579	920,477,473	1,305,499,781	110,253,282	888,964,542
Voted amounts	767,037,868	56,270,716	522,231,260	716,753,894	71,568,769	448,105,592
Direct charges against the National Revenue Fund	636,177,512	42,604,863	397,950,769	588,745,887	38,684,513	330,595,910
Debt-service costs	162,353,119	4,133,379	86,440,875	146,496,697	3,567,865	76,156,341
Provincial equitable share	441,331,122	36,777,593	294,220,754	410,698,585	34,224,880	239,574,192
General fuel levy sharing with metropolitan municipalities	11,785,023	-	3,928,341	11,223,830	-	3,741,277
Other costs	20,708,248	1,693,891	13,360,799	20,326,775	891,768	11,124,100
Contingency reserve	6,000,000	-	-	-	-	-
Main budget balance	(166,798,111)	(16,515,732)	(220,298,175)	(162,660,493)	(32,785,319)	(214,011,347)
Total financing	166,798,111	16,515,732	220,298,175	162,660,493	32,785,319	214,011,347
Domestic short-term loans (net)	21,000,000	5,794,842	65,694,247	40,507,089	10,574,118	67,995,550
Domestic long-term loans (net)	141,986,000	18,889,793	106,201,304	116,684,255	13,554,450	95,565,154
Loans issued for financing (net)	141,986,000	18,889,793	107,231,054	117,720,687	13,554,450	96,367,253
Loans issued (gross)	200,400,000	21,765,461	142,083,572	188,299,493	14,814,685	131,677,662
Discount	(8,900,000)	(2,669,519)	(12,134,776)	(13,229,034)	(946,315)	(8,725,961)
Redemptions						
Scheduled	(49,514,000)	(206,149)	(22,717,742)	(57,349,772)	(313,920)	(26,584,448)
Loans issued for switches (net)	-	-	(1,029,750)	(1,036,432)	-	(802,099)
Loans issued (gross)	-	-	30,244,043	37,525,397	-	22,180,295
Discount	-	-	(2,571,426)	(2,913,163)	-	(1,314,980)
Loans switched (net of book profit)	-	-	(28,702,367)	(35,648,666)	-	(21,667,414)
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	-	1,936,817	16,945,325	993,755	11,364,256
Repo in	-	-	(1,936,817)	(16,945,325)	(993,755)	(11,364,256)
Foreign long-term loans (net)	25,036,358	(5,929)	29,773,314	36,380,697	(6,152)	36,570,959
Loans issued for financing (net)	25,036,358	(5,929)	29,773,314	35,269,335	(6,152)	35,459,597
Loans issued (gross)	29,600,000	-	33,894,500	51,208,154	-	51,208,154
Discount	-	-	-	(248,859)	-	(248,859)
Redemptions						
Scheduled						
Rand value at date of issue	(2,016,529)	(1,939)	(2,016,528)	(7,262,352)	(1,940)	(7,151,073)
Revaluation	(2,547,113)	(3,990)	(2,104,658)	(8,427,608)	(4,212)	(8,348,625)
Loans issued for switches (net)	-	-	-	1,111,362	-	1,111,362
Loans issued (gross)	-	-	-	10,239,632	-	10,239,632
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-			
Rand value at date of issue	-	-	-	(4,912,807)	-	(4,912,807)
Revaluation	-	-	-	(4,215,463)	-	(4,215,463)
Other movements	3) (21,224,247)	(8,162,974)	18,629,310	(30,911,548)	8,662,903	13,879,684
Surrenders/Late requests	4,218,753	536,248	3,362,421	6,833,915	1,582,704	4,274,459
Outstanding transfers from the Exchequer to PMG Accounts	-	2,236,234	25,346,970	213,218	13,375,480	39,279,193
Cash-flow adjustment	-	-	-	(11,743,010)	-	-
Changes in cash balances	(25,443,000)	(10,935,456)	(10,080,081)	(26,215,671)	(6,295,281)	(29,673,969)

Change in cash balances	3) (25,443,000)	(10,935,456)	(10,080,081)	(26,215,671)	(6,295,281)	(29,673,969)
Opening balance	207,213,000	203,394,612	204,249,987	178,034,316	201,413,004	178,034,316
SARB accounts	162,213,000	176,292,653	161,145,154	132,942,023	168,006,736	132,942,023
Commercial Banks - Tax and Loan accounts	45,000,000	27,101,959	43,104,833	45,092,293	33,406,268	45,092,293
Closing balance	232,656,000	214,330,068	214,330,068	204,249,987	207,708,285	207,708,285
SARB accounts	187,656,000	185,290,721	185,290,721	161,145,154	166,252,040	166,252,040
Commercial Banks - Tax and Loan accounts	45,000,000	29,039,347	29,039,347	43,104,833	41,456,245	41,456,245

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement