

Table 4 Summary of cash flow for the month ended 31 May 2017

R thousand	2017/18			
	Budget estimate	April	May	Year to date
<b>Exchequer revenue</b> 1)	<b>1,242,417,269</b>	<b>63,071,569</b>	<b>77,612,006</b>	<b>140,683,575</b>
<b>Departmental requisitions</b> 2)	<b>1,409,215,380</b>	<b>122,563,907</b>	<b>98,818,084</b>	<b>221,381,991</b>
Voted amounts	767,037,868	80,678,667	56,482,270	137,160,937
<b>Direct charges against the National Revenue Fund</b>	<b>636,177,512</b>	<b>41,885,240</b>	<b>42,040,370</b>	<b>83,925,610</b>
Debt-service costs	162,353,119	3,495,689	3,562,544	7,058,233
Provincial equitable share	441,331,122	36,777,600	36,777,595	73,555,195
General fuel levy sharing with metropolitan municipalities	11,785,023	-	-	-
Other costs	20,708,248	1,611,951	1,700,231	3,312,182
<b>Contingency reserve</b>	<b>6,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>	<b>(166,798,111)</b>	<b>(59,492,338)</b>	<b>(21,206,079)</b>	<b>(80,698,417)</b>
<b>Total financing</b>	<b>166,798,111</b>	<b>59,492,338</b>	<b>21,206,079</b>	<b>80,698,417</b>
<b>Domestic short-term loans (net)</b>	<b>21,000,000</b>	<b>13,520,573</b>	<b>(790,467)</b>	<b>12,730,106</b>
<b>Domestic long-term loans (net)</b>	<b>141,986,000</b>	<b>13,554,318</b>	<b>18,251,885</b>	<b>31,806,203</b>
Loans issued for financing (net)	141,986,000	13,554,318	18,251,885	31,806,203
Loans issued (gross)	200,400,000	15,113,557	19,706,784	34,820,341
Discount	(8,900,000)	(1,445,428)	(1,324,150)	(2,769,578)
Redemptions				
Scheduled	(49,514,000)	(113,811)	(130,749)	(244,560)
Loans issued for switches (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Loans switched (net of book profit)	-	-	-	-
Loans issued for repo's (net)	-	-	-	-
Repo out	-	1,253,460	69,872	1,323,332
Repo in	-	(1,253,460)	(69,872)	(1,323,332)
<b>Foreign long-term loans (net)</b>	<b>25,036,358</b>	<b>(1,008,443)</b>	<b>(5,475)</b>	<b>(1,013,918)</b>
Loans issued for financing (net)	25,036,358	(1,008,443)	(5,475)	(1,013,918)
Loans issued (gross)	29,600,000	-	-	-
Discount	-	-	-	-
Redemptions				
Scheduled				
Rand value at date of issue	(2,016,529)	(634,113)	(1,939)	(636,052)
Revaluation	(2,547,113)	(374,330)	(3,536)	(377,866)
Loans issued for switches (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
<b>Other movements</b>	<b>(21,224,247)</b>	<b>33,425,890</b>	<b>3,750,136</b>	<b>37,176,026</b>
Surrenders/Late requests	4,218,753	15	137,440	137,455
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	18,685,026	(164,721)	18,520,305
Changes in cash balances	(25,443,000)	14,740,849	3,777,417	18,518,266
<b>Change in cash balances</b> 3)	<b>(25,443,000)</b>	<b>14,740,849</b>	<b>3,777,417</b>	<b>18,518,266</b>
Opening balance	207,213,000	204,249,987	189,509,138	204,249,987
Reserve Bank accounts	162,213,000	161,145,154	159,564,098	161,145,154
Commercial Banks - Tax and Loan accounts	45,000,000	43,104,833	29,945,040	43,104,833
Closing balance	232,656,000	189,509,138	185,731,721	185,731,721
Reserve Bank accounts	187,656,000	159,564,098	158,447,050	158,447,050
Commercial Banks - Tax and Loan accounts	45,000,000	29,945,040	27,284,671	27,284,671

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances