



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 30 NOVEMBER 2010
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During November 2010, domestic short-term loans (net) increased by R6 868 million while domestic long-term loan issues inclusive of switches and net of redemptions increased by R12 769 million.

Foreign loan issues, net of redemptions, decreased by R180 million mainly due to redemptions of R177 million and R4 million on arms procurement loan agreements and the Kwa-Ndebele loan agreement respectively.

Extraordinary receipts of R427 million were recorded mainly in respect of premiums on loan transactions, while extraordinary payments of R60 million were recorded due to losses on conversion of foreign currency transactions.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation deposits and foreign currency investments, amounted to R96 800 million. Operational cash balances with commercial banks amounted to R35 165 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 December 2010.

Released on 2 December 2010.

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