



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/ RECEIPTS AND CASH BALANCES AS AT 31 MARCH 2012 ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During March 2012, net domestic short-term loans decreased by R16 120 million mainly due to repayments of borrowing from the Corporation for Public Deposits. Domestic long-term loans, net of redemptions, increased by R14 507 million.

Net foreign loans increased by R55 million due to a R74 million drawdown and redemptions of R19 million on arms procurement loan agreements.

Extraordinary receipts of R1 074 million were recorded mainly in respect of premiums on loan transactions and non-cash flow profits (valuation) on the Gold and Foreign Exchange Contingency Reserve Account. Extraordinary payments recorded R866 million due to the settlement of a Special Drawing Rights (SDR) liability with the Reserve Bank and revaluation losses on foreign currency transactions.

Government's cash balances decreased by R13 946 million to R195 828 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R132 488 million. Cash balances with commercial banks decreased to R63 341 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 April 2012.

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