

Table 3 Summary table of borrowing

R thousand	2017/18			2016/17		
	Budget estimate	November	Year to date	Audited outcome	November	Year to date
Domestic short-term loans (net)	21,000,000	5,794,842	65,694,247	40,507,089	10,574,118	67,995,550
Treasury bills	21,000,000	6,608,000	48,548,100	40,501,900	8,552,500	34,009,160
Shorter than 91 days	-	-	-	-	-	-
91 days	(4,979,000)	(1,720,500)	5,200,600	5,414,900	4,607,500	10,642,160
182 days	3,900,000	133,000	6,344,000	8,964,000	745,000	6,840,000
273 days	9,360,000	3,664,500	15,744,500	11,085,000	1,500,000	8,445,000
364 days	12,719,000	4,531,000	21,259,000	15,038,000	1,700,000	8,082,000
Corporation for Public Deposits	-	(813,158)	17,146,147	5,189	2,021,618	33,986,390
Domestic long-term loans (net)	141,986,000	18,889,793	106,201,304	116,684,255	13,554,450	95,565,154
Loans issued for financing (net)	141,986,000	18,889,793	107,231,054	117,720,687	13,554,450	96,367,253
Loans issued (gross)	200,400,000	21,765,461	142,083,572	188,299,493	14,814,685	131,677,662
Discount	(8,900,000)	(2,669,519)	(12,134,776)	(13,229,034)	(946,315)	(8,725,961)
Redemptions	-	-	-	-	-	-
Scheduled	(49,514,000)	(206,149)	(22,717,742)	(57,349,772)	(313,920)	(26,584,448)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	(1,029,750)	(1,036,432)	-	(802,099)
Loans issued (gross)	-	-	30,244,043	37,525,397	-	22,180,295
Discount	-	-	(2,571,426)	(2,913,163)	-	(1,314,980)
Loans switched (excluding book profit)	-	-	(28,702,367)	(35,648,666)	-	(21,667,414)
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	-	1,936,817	16,945,325	993,755	11,364,256
Repo in	-	-	(1,936,817)	(16,945,325)	(993,755)	(11,364,256)
Foreign long-term loans (net)	25,036,358	(5,929)	29,773,314	36,380,697	(6,152)	36,570,959
Loans issued for financing (net)	25,036,358	(5,929)	29,773,314	35,269,335	(6,152)	35,459,597
Loans issued (gross)	29,600,000	-	33,894,500	51,208,154	-	51,208,154
Discount	-	-	-	(248,859)	-	(248,859)
Redemptions	-	-	-	-	-	-
Scheduled	(2,016,529)	(1,939)	(2,016,528)	(7,262,352)	(1,940)	(7,151,073)
Rand value at date of issue	(2,547,113)	(3,990)	(2,104,658)	(8,427,608)	(4,212)	(8,348,625)
Revaluation	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	1,111,362	-	1,111,362
Loans issued (gross)	-	-	-	10,239,632	-	10,239,632
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(4,912,807)	-	(4,912,807)
Revaluation	-	-	-	(4,215,463)	-	(4,215,463)
Change in cash and other balances	(21,224,247)	(9,346,064)	(6,593,365)	(25,720,720)	(7,794,058)	(31,015,278)
Change in cash balances	(25,443,000)	(10,935,456)	(10,080,081)	(26,215,671)	(6,295,281)	(29,673,969)
Outstanding transfers from the Exchequer to PMG Accounts	-	2,236,234	25,346,970	213,218	13,375,480	39,279,193
Cash flow adjustment	-	-	-	(11,743,010)	-	-
Surrenders	4,218,753	536,248	3,373,179	8,173,567	1,596,638	4,288,393
Late requests	-	-	(10,758)	(1,339,652)	(13,934)	(13,934)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(1,183,090)	(25,222,675)	5,190,828	(16,456,961)	(44,894,962)
Total borrowing	166,798,111	15,332,642	195,075,500	167,851,321	16,328,358	169,116,385