

1 INTRODUCTION

1.1 What is a Citizen's Budget?

The 2014 Citizen's Budget is an abridged and simplified version of the 2014 Budget Statement and Economic Policy of the Government of Ghana (the Budget), presented by the Minister for Finance, Seth E. Terkper on Tuesday, 19th November, 2013 on the authority of the President of the Republic of Ghana, H.E. John D. Mahama.

The 2014 Citizen's Budget is intended as a guide to the 2014 Budget Statement and Economic Policy of Ghana for the general Ghanaian public. It explains the contents of the 2014 Budget Statement in simple and easily understood language. This is so that all Ghanaians, at all levels, can have a better understanding and appreciation of the contents of the 2014 Budget Statement and Economic Policy.

It mainly explains how the government plans to collect money (revenue) from various sources and how it will spend (expenditure) the money collected. This plan covers the period from 1st January to 31st December, 2014, which is referred to as the 2014 Financial Year.

It also enables citizens to:

- know how decisions on the use of money in the country are made;
- know the sources of monies government intends to collect;
- know how much is available from each source to government for service delivery;