

**STATEMENT OF THE NATIONAL AND PROVINCIAL  
 GOVERNMENTS' REVENUE, EXPENDITURE  
 AND NATIONAL BORROWING  
 AS AT 31 DECEMBER 2014  
 ISSUED BY THE DIRECTOR-GENERAL:  
 NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 30(2) of the Division of Revenue Act No 10 of 2014 as amended.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2014/15 budget for the current year and audited outcome for 2013/14.

<b>Revenue</b>			
<b>Fiscal Year</b>	<b>December</b>	<b>Year to date</b>	<b>% of Revised estimate/ Audited outcome</b>
<b>R million</b>			
2014/15	123 014	687 706	71.9
2013/14	119 392	640 677	72.3

<b>Expenditure</b>			
<b>Fiscal Year</b>	<b>December</b>	<b>Year to date</b>	<b>% of Revised estimate/ Audited outcome</b>
<b>R million</b>			
2014/15	100 355	829 803	73.0
2013/14	88 169	768 323	73.3