

**ESTIMATED REVENUE AND EXPENDITURE FOR 2018**  
Under Section 154(8) of the Constitution

	DESCRIPTION	ACTUAL 2016	BUDGET 2017	REVISED 2017	FORECAST 2018	FORECAST 2019	FORECAST 2020	VARIANCE	
		R'000	R'000	R'000	R'000	R'000	R'000	(R'000)	%
<b>A</b>	<b>REVENUE</b>								
<b>A1</b>	<b>CURRENT RECEIPTS</b>								
	Income Tax	939,325	847,141	869,809	817,215	869,542	920,392	(52,594)	-6%
	Trades Tax	359,547	333,490	300,084	346,823	331,118	345,295	46,739	16%
	Excise Tax	1,143,714	1,291,234	1,283,595	1,335,873	1,385,720	1,436,757	52,278	4%
	GST arrears	921	100	17,309	400	0	0	(16,909)	-98%
	Value Added Tax	1,994,930	2,138,664	2,104,227	2,319,788	2,465,140	2,610,762	215,561	10%
	Business Tax	1,041,177	1,007,483	1,298,210	1,366,314	1,467,224	1,547,078	68,104	5%
	Corporate Responsibility Tax	86,596	90,920	92,541	99,232	105,586	111,760	6,691	7%
	Tourism Marketing Tax	44,774	63,002	59,210	63,491	67,556	71,507	4,281	7%
	Property Tax	0		0	40,000	40,000	40,000	40,000	100%
	Other Tax	581,220	800,808	652,050	464,265	518,792	532,545	(187,785)	-29%
	Fees and Charges	427,578	468,722	479,473	502,171	530,160	559,377	22,698	5%
	Dividends Income	303,684	429,255	515,009	550,009	531,317	546,811	35,000	7%
	Proceeds from sales of Assets			0	67,577	69,841	72,218	67,577	100%
	Other Non Tax	182,438	214,951	63,448	65,991	68,041	70,116	2,543	4%
	<b>TOTAL CURRENT RECEIPTS</b>	<b>7,105,905</b>	<b>7,685,771</b>	<b>7,734,965</b>	<b>8,039,148</b>	<b>8,450,038</b>	<b>8,864,618</b>	<b>304,183</b>	<b>4%</b>
<b>A2</b>	<b>PRIVATISATION AND LONG TERM LEASE RECEIPTS</b>								
	Long Term Lease - Land & Building	59,591	28,628	42,915	0	0	0	(42,915)	-100%
	Eden Islands - Sales of plots	0	0	0	0	0	0	-	0%
	Sale of State Lands	284	500	500	0	0	0	(500)	-100%
	Sale of Plots (Land Bank)	21,654	20,000	20,000	0	0	0	(20,000)	-100%
	Sale of Assets	1,036	1,650	1,650	0	0	0	(1,650)	-100%
	Purchase of Equity Holdings	0	0	0	0	0	0	-	0%
	Privatization	0	50,000	50,000	150,000	100,000	0	100,000	200%
	<b>TOTAL: PRIVATISATION AND LONG TERM LEASE RECEIPTS</b>	<b>82,566</b>	<b>100,778</b>	<b>115,065</b>	<b>150,000</b>	<b>100,000</b>	<b>0</b>	<b>34,935</b>	<b>30%</b>
<b>A3</b>	<b>GRANT RECEIPTS</b>								
	Capital Project Grants	146,829	326,792	281,458	288,171	111,940	67,041	6,714	-2%
	Recurrent Expenditure Grants	0	0	0	0	0	0	-	0%
	Budget Support Grants	0	0	0	0	0	0	-	0%
	<b>TOTAL: GRANT RECEIPTS</b>	<b>146,829</b>	<b>326,792</b>	<b>281,458</b>	<b>288,171</b>	<b>111,940</b>	<b>67,041</b>	<b>6,714</b>	<b>2%</b>
<b>A4</b>	<b>LOAN RECEIPTS</b>								
	-Foreign, Gross	693,722	625,455	625,455	954,675	735,131	403,960	329,220	31%
	-Domestic, Gross	5,592,991	6,432,894	6,491,187	5,502,200	5,402,200	5,402,200	(988,987)	-15%
	<b>TOTAL: LOAN RECEIPTS</b>	<b>6,286,713</b>	<b>7,058,349</b>	<b>7,116,642</b>	<b>6,456,875</b>	<b>6,137,331</b>	<b>5,806,160</b>	<b>(659,767)</b>	<b>-9%</b>
	<b>GRAND TOTAL REVENUE</b>	<b>13,622,013</b>	<b>15,171,689</b>	<b>15,248,130</b>	<b>14,934,195</b>	<b>14,799,309</b>	<b>14,737,819</b>	<b>(313,935)</b>	<b>-2%</b>