

GOVERNMENT OF SIERRA LEONE
ANNEX 1-BUDGET PROFILE FOR FY2014-2018

In millions of Leones (Le'm)

	FY2014	FY2014	FY2015	FY2015	FY2016	FY2016	FY2017	FY2017	FY2018	FY2018
PARTICULARS	Actual Q1 - 4 Jan - Dec	% of GDP	Estimate Q1 - 4 Jan - Dec	% of GDP	Budget Q1 - 4 Jan - Dec	% of GDP	Indicative Q1 - 4 Jan - Dec	% of GDP	Indicative Q1 - 4 Jan - Dec	% of GDP
Total Revenue and Grants	3,185,676	14.8%	3,372,125	15.2%	3,357,422	13.7%	3,916,277	14.0%	4,579,318	14.4%
Domestic Revenue	2,226,200	10.3%	2,181,262	9.8%	2,559,339	10.4%	2,995,194	10.7%	3,532,318	11.1%
Income Tax Revenue	895,672	4.2%	831,522	3.7%	920,523	3.7%	1,045,533	3.7%	1,219,977	3.8%
Corporate Tax	269,785	1.3%	237,245	1.1%	258,898	1.1%	293,950	1.1%	366,105	1.2%
Personal Income Tax - incl. Govt PAYE	618,466	2.9%	587,387	2.6%	653,189	2.7%	742,011	2.7%	843,002	2.7%
Other Taxes	7,420	0.0%	6,891	0.0%	8,436	0.0%	9,572	0.0%	10,870	0.0%
Goods and Services Tax	459,095	2.1%	559,202	2.5%	634,980	2.6%	720,956	2.6%	818,950	2.6%
Import GST	260,785	1.2%	322,852	1.5%	365,096	1.5%	414,530	1.5%	470,874	1.5%
Domestic GST	198,310	0.9%	236,350	1.1%	269,884	1.1%	306,426	1.1%	348,076	1.1%
Customs and Excise Department	507,816	2.4%	516,440	2.3%	694,568	2.8%	789,779	2.8%	895,046	2.8%
Import Duties	285,040	1.3%	300,818	1.4%	370,000	1.5%	421,000	1.5%	476,025	1.5%
Excise Duties on Petroleum Products	207,590	1.0%	200,200	0.9%	303,568	1.2%	344,920	1.2%	391,912	1.2%
Other Excise Duties	14,186	0.1%	14,766	0.1%	19,916	0.1%	22,629	0.1%	25,712	0.1%
Other Revenue - incl. Freight Levy	1,000	0.0%	657	0.0%	1,084	0.0%	1,230	0.0%	1,397	0.0%
Mines Department	186,673	0.9%	78,856	0.4%	76,433	0.3%	180,431	0.6%	308,462	1.0%
Royalty on Rutile	3,115	0.0%	11,032	0.0%	18,641	0.1%	20,677	0.1%	35,578	0.1%
Royalty on Bauxite	7,015	0.0%	7,314	0.0%	7,618	0.0%	8,450	0.0%	14,539	0.0%
Royalties on Diamond and Gold	41,103	0.2%	30,260	0.1%	26,031	0.1%	28,873	0.1%	49,682	0.2%
Royalty on Iron Ore	96,081	0.4%	6,106	0.0%	0	0.0%	95,650	0.3%	162,582	0.5%
Licences etc.	39,359	0.2%	24,144	0.1%	24,144	0.1%	26,781	0.1%	46,08	0.1%
Other Departments	89,328	0.4%	93,564	0.4%	119,332	0.5%	148,879	0.5%	172,410	0.5%
Royalties etc. on Fisheries	31,246	0.1%	35,479	0.2%	43,601	0.2%	49,470	0.2%	56,178	0.2%
Parastatals	0	0.0%	17,809	0.1%	10,000	0.0%	16,350	0.1%	21,477	0.1%
Other Revenues	58,082	0.3%	40,277	0.2%	65,731	0.3%	83,059	0.3%	94,755	0.3%
Road User Charges & Vehicle Licences	87,616	0.4%	101,677	0.5%	113,503	0.5%	109,616	0.4%	117,474	0.4%
Grants	959,476	4.5%	1,190,864	5.4%	798,083	3.2%	921,083	3.3%	1,047,000	3.3%
Programme	686,197	3.2%	702,853	3.2%	418,083	1.7%	481,083	1.7%	546,000	1.7%
o/w Debt Relief Assistance	9,328	0.0%	5,103	0.0%	0	0.0%	0	0.0%	0	0.0%
o/w HIPC - \$' m	\$2.15		\$1.03		\$0.00		\$0.00		\$0.00	
o/w Japanese Food and Oil Aid	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%
o/w Global Fund Salary Support	20,747	0.1%	40,722	0.2%	0	0.0%	0	0.0%	0	0.0%
o/w External Donors Budgetary Support /4	656,122	3.0%	657,028	3.0%	418,083	1.7%	481,083	1.7%	546,000	1.7%
o/w UK DFID - \$' m	\$26.88		\$15.75		\$30.01		\$30.01		\$30.01	
o/w EU - \$' m	\$29.48		\$32.98		\$13.50		\$13.50		\$26.61	
o/w IMF CCR Debt Relief- \$'m	\$0.00		\$27.90		\$0.00		\$0.00		\$0.00	
o/w World Bank - \$' m	\$55.06		\$30.20		\$33.20		\$33.20		\$33.20	
o/w African Dev. Bank - \$' m	\$32.87		\$22.41		\$7.70		\$20.42		\$20.42	
Project - Other Projects	273,279	1.3%	488,011	2.2%	380,000	1.5%	440,000	1.6%	501,000	1.6%
Total Expenditure and Lending minus Repayments	3,935,404	18.3%	4,378,728	19.7%	4,638,840	18.9%	4,823,360	17.3%	5,621,664	17.7%
Recurrent Expenditure	2,718,468	12.6%	2,827,905	12.7%	3,121,428	12.7%	3,155,360	11.3%	3,688,664	11.6%
Wages & Salaries	1,445,695	6.7%	1,600,699	7.2%	1,650,669	6.7%	1,650,669	5.9%	1,876,018	5.9%
o/w: Pensions, Gratuities and Other Allowances	88,053	0.4%	86,044	0.4%	69,576	0.3%	69,576	0.2%	75,142	0.2%
o/w: Contributions to Social Security	108,592	0.5%	106,383	0.5%	131,170	0.5%	131,170	0.5%	148,222	0.5%