



## **PRESS RELEASE**

### **PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/ PAYMENTS AND CASH BALANCES AS AT 31 OCTOBER 2016 ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

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During the month of October 2016, net domestic short-term loans increased by R8 650 million. Net domestic long-term loans inclusive of redemptions and repo transactions increased by R13 399 million.

The Republic of South Africa has successfully placed US\$3 billion in new notes maturing in 2028 (12 year) and 2046 (30 year) in the international capital markets through an innovative one-day new issue and tender switch transaction. The amount was made up of US\$710 million in bond switches and US\$2.3 billion in new money.

National Revenue Fund receipts of R337 million were recorded, mainly in respect of revaluation profits on foreign currency transactions and premiums received on bond transactions. In addition, National Revenue Payments of R990 million were incurred in respect of premiums paid on foreign debt portfolio restructuring.

Government's cash balances increased by R26 716 million to R201 413 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R168 007 million. Cash balances with commercial banks amounted to R33 406 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 November 2016.

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