

## APPENDIX F: DEBT

**Table F1: Public Sector Debt<sup>1</sup>**

(as at end of period)

Rs million

	Jun 2020		Jun 2021	Jun 2022	Jun 2023
	Estimates	Revised Estimates	Estimates	Planned	Planned
<b>Budgetary Central Government Domestic Debt</b>	<b>257,850</b>	<b>299,054</b>	<b>282,098</b>	<b>293,998</b>	<b>309,006</b>
<b>Government Securities</b>	<b>263,850</b>	<b>303,054</b>	<b>286,098</b>	<b>298,498</b>	<b>313,506</b>
Treasury Bills & Certificates	30,633	45,211	29,204	28,360	28,899
Treasury Notes	61,087	62,516	57,316	60,791	62,991
Five-Year Bonds	64,172	80,445	81,145	85,945	88,945
Long Term Bonds	107,958	114,882	118,433	123,402	132,671
<b>Consolidation adjustment<sup>2</sup></b>	<b>-6,000</b>	<b>-4,000</b>	<b>-4,000</b>	<b>-4,500</b>	<b>-4,500</b>
<b>Budgetary Central Government External Debt</b>	<b>23,849</b>	<b>51,467</b>	<b>61,750</b>	<b>59,987</b>	<b>60,030</b>
Short Term <sup>3</sup>	200	40	60	100	150
Long Term	18,949	46,152	56,415	54,612	54,605
Long Term Debt Liability - IMF SDR Allocations	4,700	5,275	5,275	5,275	5,275
Budgetary Central Government External Debt as % of GDP	4.5%	11.0%	13.7%	12.3%	11.4%
<b>Budgetary Central Government Debt</b>	<b>281,699</b>	<b>350,521</b>	<b>343,848</b>	<b>353,985</b>	<b>369,036</b>
Budgetary Central Government Debt as % of GDP	53.5%	75.0%	76.0%	72.7%	70.1%
<b>Extra Budgetary Units (EBU) Debt</b>	<b>213</b>	<b>49</b>	<b>24</b>	<b>24</b>	<b>24</b>
Domestic - Guaranteed & Non-Guaranteed	191	24	24	24	24
External - Guaranteed	22	25	-	-	-
EBU Debt as % of GDP	0.04%	0.01%	0.01%	0.00%	0.00%
<b>Central Government Debt</b>	<b>281,912</b>	<b>350,570</b>	<b>343,872</b>	<b>354,009</b>	<b>369,060</b>
Central Government Debt as % of GDP	53.5%	75.0%	76.0%	72.7%	70.1%
<b>Local Government Debt</b>	-	-	-	-	-
<b>Rodrigues Regional Assembly</b>	-	-	-	-	-
<b>General Government Debt</b>	<b>281,912</b>	<b>350,570</b>	<b>343,872</b>	<b>354,009</b>	<b>369,060</b>
General Government Debt as % of GDP	53.5%	75.0%	76.0%	72.7%	70.1%
<b>Public Enterprises Debt</b>	<b>42,609</b>	<b>39,558</b>	<b>47,011</b>	<b>46,968</b>	<b>45,995</b>
Domestic - Guaranteed & Non-Guaranteed	18,511	18,280	20,225	19,805	19,241
External - Guaranteed & Non-Guaranteed <sup>4</sup>	24,098	21,278	26,786	27,162	26,754
Public Enterprises Debt as % of GDP	8.1%	8.5%	10.4%	9.6%	8.7%
<b>Public Sector Debt</b>	<b>324,521</b>	<b>390,128</b>	<b>390,883</b>	<b>400,977</b>	<b>415,055</b>
Domestic	276,552	317,358	302,347	313,827	328,271
External	47,969	72,770	88,536	87,149	86,784
<b>Public Sector Debt as % of GDP</b>	<b>61.6%</b>	<b>83.4%</b>	<b>86.4%</b>	<b>82.4%</b>	<b>78.8%</b>
Less Cash and Cash Equivalents & Equity (Net of Rs 500M) <sup>5</sup>	Note 6	50,379	37,260	22,952	18,407
<b>Public Sector Net Debt</b>	Note 6	<b>339,748</b>	<b>353,623</b>	<b>378,024</b>	<b>396,648</b>
<b>Public Sector Net Debt as % of GDP</b>	Note 6	<b>72.7%</b>	<b>78.2%</b>	<b>77.7%</b>	<b>75.3%</b>
<b>Structure of Government Domestic Debt (%) - excluding consolidation adjustment</b>					
Short Term	11.6	14.9	10.2	9.5	9.2
Medium Term (Treasury Notes)	23.2	20.6	20.0	20.4	20.1
Five Year GOM Bonds	24.3	26.5	28.4	28.8	28.4
Other Long Term	40.9	37.9	41.4	41.3	42.3

(1) Public Sector Debt, as per Section 6(1) of the Public Debt Management (PDM) Act 2008, comprises debt of Government, Extra Budgetary Units, Local Government, Rodrigues Regional Assembly and Public Enterprises.

(2) In respect of Government securities held by non-financial public sector bodies

(3) Investment in Government securities held by non-residents

(4) Includes disbursements from the Line of Credit contracted by SBM (Mauritius) Infrastructure Development Company Ltd from EXIM Bank of India

(5) Deducted in line with Section 6(1A) of the PDM Act

(6) There were no estimates of the figures as Section 6(1A) of PDM Act was amended in The Covid-19 (Miscellaneous Provisions) Act in May 2020.