

Table 3 Summary table of borrowing

R thousand	2016/17			2015/16		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
<b>Domestic short-term loans (net)</b>	<b>41,000,000</b>	<b>(17,864,453)</b>	<b>40,507,089</b>	<b>13,075,209</b>	<b>1,173,635</b>	<b>13,075,209</b>
Treasury bills	41,000,000	(1,356,100)	40,501,900	7,251,900	994,500	7,251,900
Shorter than 91 days	-	-	-	-	-	-
91 days	5,300,000	(4,259,100)	5,414,900	(320,500)	860,500	(320,500)
182 days	8,794,000	447,000	8,964,000	(135,000)	-	(135,000)
273 days	10,870,000	750,000	11,085,000	2,880,000	(300,000)	2,880,000
364 days	16,036,000	1,706,000	15,038,000	4,827,400	434,000	4,827,400
Corporation for Public Deposits	-	(16,508,353)	5,189	5,823,309	179,135	5,823,309
<b>Domestic long-term loans (net)</b>	<b>115,910,440</b>	<b>17,231,705</b>	<b>116,684,255</b>	<b>146,171,686</b>	<b>14,682,079</b>	<b>146,171,686</b>
Loans issued for financing (net)	116,778,000	17,313,471	117,720,687	148,650,767	14,682,079	148,650,767
Loans issued (gross)	186,457,141	18,927,327	188,299,493	185,286,276	16,247,140	185,286,276
Discount	(12,457,141)	(1,421,918)	(13,229,034)	(8,491,055)	(1,364,665)	(8,491,055)
Redemptions						
Scheduled	(57,222,000)	(191,938)	(57,349,772)	(28,144,454)	(200,396)	(28,144,454)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	(867,560)	(81,766)	(1,036,432)	(2,479,081)	-	(2,479,081)
Loans issued (gross)	27,784,711	3,172,410	37,525,397	53,263,859	-	53,263,859
Discount	(1,729,620)	(199,489)	(2,913,163)	(1,031,086)	-	(1,031,086)
Loans switched (excluding book profit)	(26,922,651)	(3,054,687)	(35,648,666)	(54,711,854)	-	(54,711,854)
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	-	16,945,325	15,662,239	3,334,322	15,662,239
Repo in	-	-	(16,945,325)	(15,662,239)	(3,334,322)	(15,662,239)
<b>Foreign long-term loans (net)</b>	<b>36,379,290</b>	<b>-</b>	<b>36,380,697</b>	<b>(3,879,114)</b>	<b>(30,889)</b>	<b>(3,879,114)</b>
Loans issued for financing (net)	35,267,928	-	35,269,335	(3,879,114)	(30,889)	(3,879,114)
Loans issued (gross)	51,206,859	-	51,208,154	-	-	-
Discount	(248,859)	-	(248,859)	-	-	-
Redemptions						
Scheduled						
Rand value at date of issue	(7,262,352)	-	(7,262,352)	(2,364,581)	(18,307)	(2,364,581)
Revaluation	(8,427,720)	-	(8,427,608)	(1,514,533)	(12,582)	(1,514,533)
Loans issued for switches (net)	1,111,362	-	1,111,362	-	-	-
Loans issued (gross)	10,239,632	-	10,239,632	-	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)						
Rand value at date of issue	(4,912,807)	-	(4,912,807)	-	-	-
Revaluation	(4,215,463)	-	(4,215,463)	-	-	-
<b>Change in cash and other balances</b>	<b>(22,758,086)</b>	<b>(2,492,297)</b>	<b>(25,329,272)</b>	<b>14,007,755</b>	<b>2,215,124</b>	<b>14,007,755</b>
Change in cash balances	(29,178,684)	6,517,292	(26,215,671)	11,697,601	3,353,948	11,697,601
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(22,609,856)	213,218	(7,868,522)	(14,528,864)	(7,868,522)
Cash flow adjustment	-	-	-	(6,851,854)	(6,851,854)	(6,851,854)
Surrenders	6,420,598	397,574	8,173,567	11,016,918	298,955	11,016,918
Late requests	-	(7,000)	(1,339,652)	(192,857)	(2,840)	(192,857)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	13,209,693	(6,160,735)	6,206,469	19,945,779	6,206,469
<b>Total borrowing</b>	<b>170,531,644</b>	<b>(3,125,045)</b>	<b>168,242,769</b>	<b>169,375,536</b>	<b>18,039,949</b>	<b>169,375,536</b>