

Table 4 Summary of cash flow

R thousand		2020/21			2019/20		
		Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Exchequer revenue</b>	1)	<b>1 200 785 661</b>	<b>133 241 261</b>	<b>1 092 478 861</b>	<b>1 345 204 001</b>	<b>144 778 040</b>	<b>1 205 964 358</b>
<b>Departmental requisitions</b>	2)	<b>1 804 174 081</b>	<b>149 613 476</b>	<b>1 683 586 063</b>	<b>1 691 133 187</b>	<b>148 411 068</b>	<b>1 547 225 608</b>
Voted amounts	3)	1 025 349 737	79 535 840	968 117 257	945 130 248	75 007 448	868 436 206
<b>Direct charges against the NRF</b>		<b>782 517 261</b>	<b>70 077 636</b>	<b>715 468 806</b>	<b>746 002 939</b>	<b>73 403 620</b>	<b>678 710 153</b>
Debt-service costs		233 027 798	34 810 560	210 623 160	204 769 350	29 395 974	185 800 133
Provincial equitable share		520 717 021	33 036 287	481 762 602	505 553 753	42 129 475	463 424 278
General fuel levy sharing with metropolitan municipalities		14 026 878	-	9 351 256	13 166 793	-	8 777 862
Skills levy and SETAs		10 174 611	1 784 143	9 936 338	18 283 844	1 563 210	17 013 095
Other costs		4 570 953	446 646	3 795 450	4 229 199	314 961	3 694 785
National government projected underspending		(3 692 917)	-	-	-	-	-
<b>Main budget balance</b>		<b>(603 388 420)</b>	<b>(16 372 215)</b>	<b>(591 107 202)</b>	<b>(345 929 186)</b>	<b>(3 633 028)</b>	<b>(341 261 250)</b>
<b>Total financing</b>		<b>603 388 420</b>	<b>16 372 215</b>	<b>591 107 202</b>	<b>345 929 186</b>	<b>3 633 028</b>	<b>341 261 250</b>
<b>Domestic short-term loans (net)</b>		<b>97 183 520</b>	<b>(13 560 314)</b>	<b>87 425 427</b>	<b>36 077 502</b>	<b>(2 500 139)</b>	<b>71 934 918</b>
<b>Domestic long-term loans (net)</b>		<b>465 992 000</b>	<b>42 446 719</b>	<b>477 764 812</b>	<b>286 021 581</b>	<b>29 159 155</b>	<b>260 604 531</b>
Loans issued for financing (net)		466 034 575	42 405 005	477 723 098	286 310 871	29 159 155	260 893 821
Loans issued (gross)		591 023 575	49 399 464	555 939 818	335 517 549	32 267 535	305 050 703
Discount		(72 524 000)	(6 713 436)	(74 407 735)	(29 779 023)	(2 868 557)	(25 026 717)
Scheduled redemptions		(52 465 000)	(281 023)	(3 808 985)	(19 427 655)	(239 823)	(19 130 165)
Loans issued for switches (net)		(42 575)	41 714	41 714	(289 290)	-	(289 290)
Loans issued (gross)		5 243 353	7 577 210	7 577 210	14 152 656	-	14 152 656
Discount		(405 928)	(730 496)	(730 496)	(1 646 946)	-	(1 646 946)
Loans switched (net of book profit)		(4 880 000)	(6 805 000)	(6 805 000)	(12 795 000)	-	(12 795 000)
Loans issued for repo's (net)		-	-	-	-	-	-
Repo out		1 028 268	1 279 237	2 307 505	4 361 282	-	3 698 043
Repo in		(1 028 268)	(1 279 237)	(2 307 505)	(4 361 282)	-	(3 698 043)
<b>Foreign long-term loans (net)</b>		<b>92 653 000</b>	<b>-</b>	<b>77 503 430</b>	<b>24 823 043</b>	<b>-</b>	<b>49 515 310</b>
Loans issued for financing (net)		92 653 000	-	77 503 430	24 823 043	-	49 515 310
Loans issued (gross)		107 070 000	-	91 919 748	76 052 000	-	76 052 000
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(7 961 000)	-	(7 960 585)	(26 952 291)	-	(14 906 098)
Revaluation		(6 456 000)	-	(6 455 733)	(24 276 666)	-	(11 630 592)
<b>Other movements</b>	4)	<b>(52 440 100)</b>	<b>(12 514 190)</b>	<b>(51 586 467)</b>	<b>(992 946)</b>	<b>(23 025 988)</b>	<b>(40 793 515)</b>
Surrenders/Late requests		6 516 232	1 022 787	7 780 408	11 453 893	360 442	7 723 568
Outstanding transfers from the Exchequer to PMG Accounts		-	(1 550 683)	95 322 999	(17 008 126)	4 553 332	17 618 951
Cash flow adjustment		-	-	-	2 087 302	-	-
Changes in cash balances		(58 956 332)	(11 986 294)	(154 689 874)	2 473 985	(27 939 762)	(66 136 034)
<b>Change in cash balances</b>	4)	<b>(58 956 332)</b>	<b>(11 986 294)</b>	<b>(154 689 874)</b>	<b>2 473 985</b>	<b>(27 939 762)</b>	<b>(66 136 034)</b>
Opening balance		235 661 668	378 365 248	235 661 668	238 135 653	276 331 925	238 135 653
SARB accounts		191 125 443	142 480 438	191 125 443	174 717 635	214 990 489	174 717 635
Commercial Banks - Tax and Loan accounts		44 536 225	235 884 810	44 536 225	63 418 018	61 341 436	63 418 018
Closing balance		294 618 000	390 351 542	390 351 542	235 661 668	304 271 687	304 271 687
SARB accounts		160 266 000	141 649 872	141 649 872	191 125 443	214 239 939	214 239 939
Commercial Banks - Tax and Loan accounts		134 352 000	248 701 670	248 701 670	44 536 225	90 031 748	90 031 748

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.