

Table 3 Summary table of borrowing

R thousand	2017/18		2016/17	
	Budget estimate	April	Preliminary outcome	April
<b>Domestic short-term loans (net)</b>	<b>21,000,000</b>	<b>13,520,573</b>	<b>40,507,089</b>	<b>2,429,614</b>
Treasury bills	21,000,000	(232,000)	40,501,900	2,064,000
Shorter than 91 days	-	-	-	-
91 days	(4,979,000)	(3,980,000)	5,414,900	228,000
182 days	3,900,000	600,000	8,964,000	464,000
273 days	9,360,000	1,560,000	11,085,000	600,000
364 days	12,719,000	1,588,000	15,038,000	772,000
Corporation for Public Deposits	-	13,752,573	5,189	365,614
<b>Domestic long-term loans (net)</b>	<b>141,986,000</b>	<b>13,554,318</b>	<b>116,684,255</b>	<b>13,731,570</b>
Loans issued for financing (net)	141,986,000	13,554,318	117,720,687	14,244,460
Loans issued (gross)	200,400,000	15,113,557	188,299,493	15,749,109
Discount	(8,900,000)	(1,445,428)	(13,229,034)	(1,314,846)
Redemptions				
Scheduled	(49,514,000)	(113,811)	(57,349,772)	(189,803)
Buy-backs (excluding book profit)	-	-	-	-
Loans issued for switches (net)	-	-	(1,036,432)	(512,890)
Loans issued (gross)	-	-	37,525,397	11,363,536
Discount	-	-	(2,913,163)	(561,962)
Loans switched (excluding book profit)	-	-	(35,648,666)	(11,314,464)
Loans issued for repo's (net)	-	-	-	-
Repo out	-	1,253,460	16,945,325	616,996
Repo in	-	(1,253,460)	(16,945,325)	(616,996)
<b>Foreign long-term loans (net)</b>	<b>25,036,358</b>	<b>(1,008,443)</b>	<b>36,380,697</b>	<b>3,931,374</b>
Loans issued for financing (net)	25,036,358	(1,008,443)	35,269,335	3,931,374
Loans issued (gross)	29,600,000	-	51,208,154	18,178,187
Discount	-	-	(248,859)	(248,859)
Redemptions				
Scheduled				
Rand value at date of issue	(2,016,529)	(634,113)	(7,262,352)	(6,287,712)
Revaluation	(2,547,113)	(374,330)	(8,427,608)	(7,710,242)
Loans issued for switches (net)	-	-	1,111,362	-
Loans issued (gross)	-	-	10,239,632	-
Discount	-	-	-	-
Loans switched (excluding book profit)				
Rand value at date of issue	-	-	(4,912,807)	-
Revaluation	-	-	(4,215,463)	-
<b>Change in cash and other balances</b>	<b>(21,224,247)</b>	<b>4,670,750</b>	<b>(25,329,272)</b>	<b>9,047,383</b>
Change in cash balances	(25,443,000)	14,740,849	(26,215,671)	8,255,141
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	18,685,026	213,218	19,443,857
Cash flow adjustment	-	-	-	-
Surrenders	4,218,753	15	8,173,567	4,847
Late requests	-	-	(1,339,652)	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(28,755,140)	(6,160,735)	(18,656,462)
<b>Total borrowing</b>	<b>166,798,111</b>	<b>30,737,198</b>	<b>168,242,769</b>	<b>29,139,941</b>