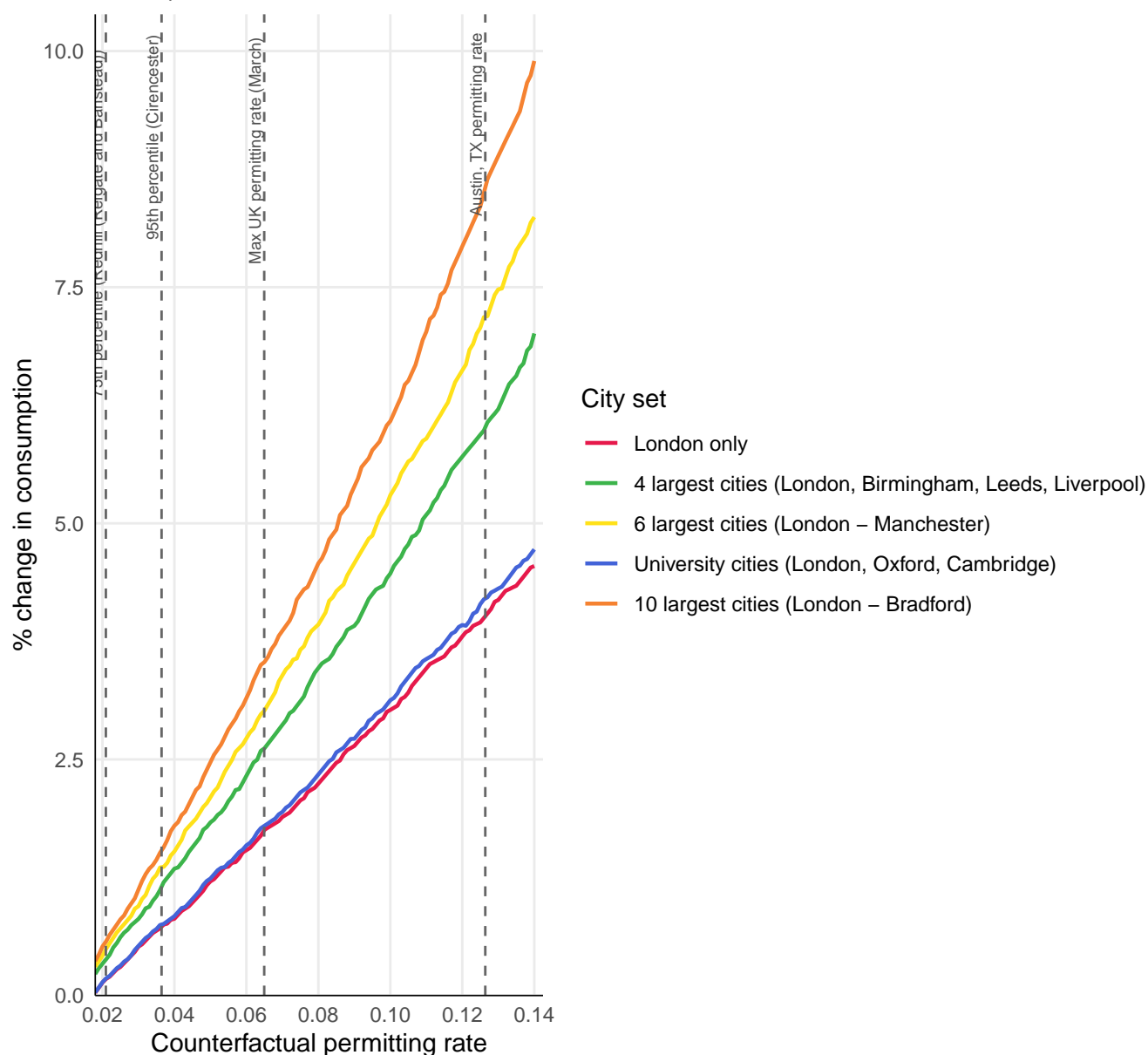


Change in newcomer consumption

Central parameter estimates



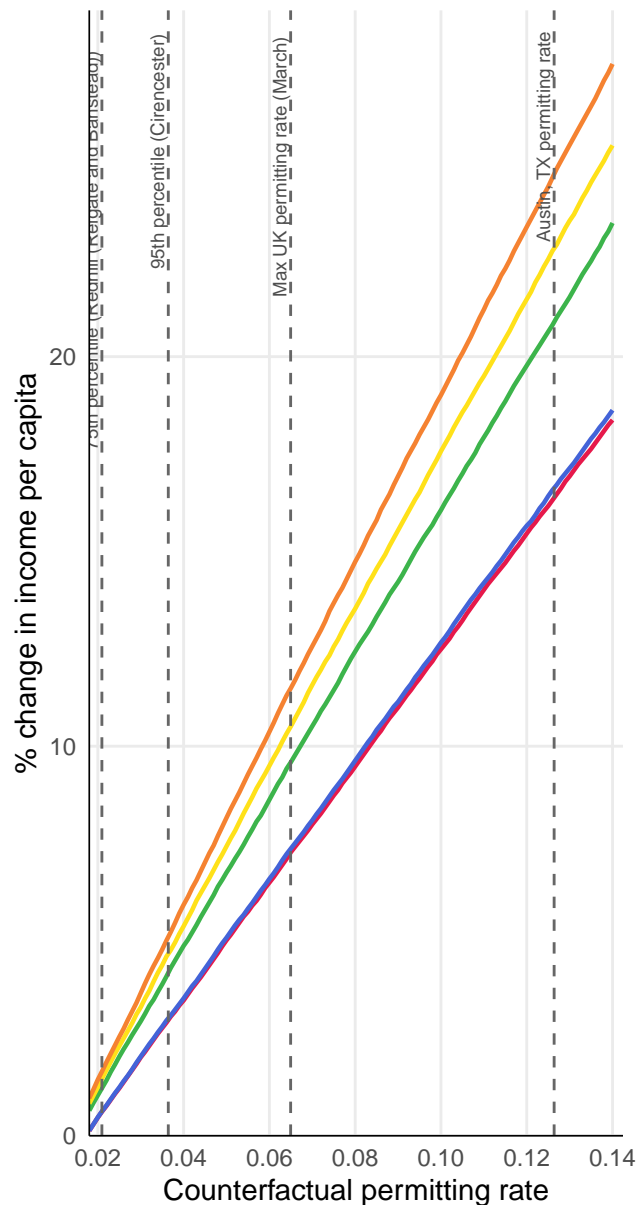
City set

- London only
- 4 largest cities (London, Birmingham, Leeds, Liverpool)
- 6 largest cities (London – Manchester)
- University cities (London, Oxford, Cambridge)
- 10 largest cities (London – Bradford)

Parameters: $\alpha=0.05$, $\beta=0.06$, $\gamma=0.025$, $\delta=0.015$, $\epsilon=0.12$

Change in national income per capita

Central parameter estimates



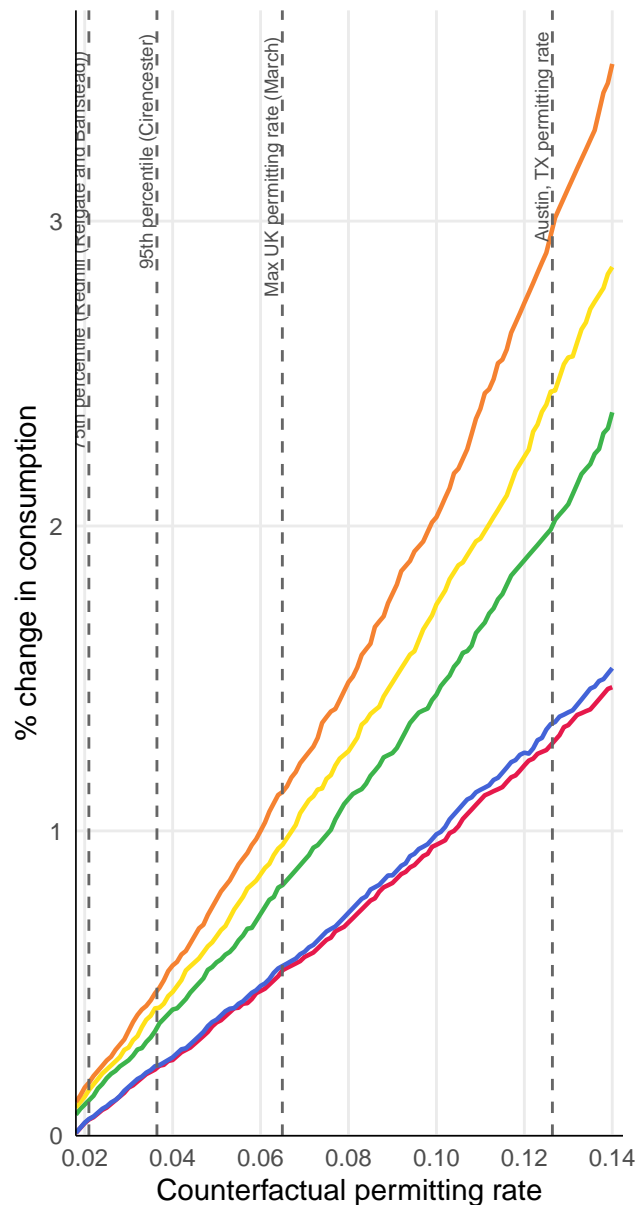
City set

- London only
- 4 largest cities (London, Birmingham, Leeds, Liverpool)
- 6 largest cities (London – Manchester)
- University cities (London, Oxford, Cambridge)
- 10 largest cities (London – Bradford)

Parameters: $\alpha=0.05$, $\beta=0.06$, $\gamma=0.025$, $\delta=0.015$, $\epsilon=0.12$

Change in national consumption per capita

Central parameter estimates



City set

- London only
- 4 largest cities (London, Birmingham, Leeds, Liverpool)
- 6 largest cities (London – Manchester)
- University cities (London, Oxford, Cambridge)
- 10 largest cities (London – Bradford)

Parameters: $\alpha=0.05$, $\beta=0.06$, $\gamma=0.025$, $\delta=0.015$, $\epsilon=0.12$