

Robinhood Closes Acquisition of Bitstamp

June 2, 2025



Robinhood Markets, Inc. (Nasdaq: HOOD) today, June 2, 2025, announced that it closed its [previously announced acquisition of Bitstamp Ltd. \("Bitstamp"\)](#), one of the world's longest-running international crypto exchanges, with over 50 active licenses and registrations globally.

- Total consideration was unchanged at approximately \$200 million in cash prior to customary closing adjustments.
- As of April 30, 2025, Bitstamp served over 500 thousand funded retail customers, and approximately 5 thousand funded institutional customers. Bitstamp's exchange volume is mostly institutional.
- Bitstamp total net revenues over the last twelve months ending April 30, 2025 were approximately \$95 million.
- Robinhood anticipates Bitstamp to be roughly Adjusted EBITDA neutral immediately following the close and to be Adjusted EBITDA accretive within 12 months post-close.
- In 2025, for the remaining seven months of the year post close, Robinhood expects to record approximately \$65 million of Bitstamp-related costs. These costs are nearly all Adjusted Operating Expenses and are primarily driven by business operations, along with some anticipated integration and deal-related costs, as well as purchase price amortization.
- Robinhood is actively working on integrating with Bitstamp. Bitstamp is already connected to Robinhood Legend and Robinhood's Smart Exchange Routing offering.

Cautionary Note Regarding Forward-Looking Statements

This release contains forward-looking statements, regarding Robinhood Markets, Inc. (together with its consolidated subsidiaries, "Robinhood," "we," "our," or the "Company") and our agreement to acquire Bitstamp, including statements that Robinhood anticipates Bitstamp to be roughly Adjusted EBITDA neutral immediately following the close and to be Adjusted EBITDA accretive within 12 months post-close; that in 2025, for the remaining seven months of the year post close, Robinhood expects to record approximately \$65 million of Bitstamp-related cost; and that these costs are nearly all Adjusted Operating Expenses and are primarily driven by business operations, along with some anticipated integration and deal-related costs, as well as purchase price amortization. Our forward-looking statements are subject to a number of known and unknown risks, uncertainties, assumptions, and other factors that may cause our actual future results, performance, or achievements to differ materially from any future results expressed or implied in this release. Because some of these risks and uncertainties cannot be predicted or quantified and some are beyond our control, you should not rely on our forward-looking statements as predictions of future events. More information about potential risks and uncertainties that could affect our business and financial results can be found in the "Risk Factors" section in Part II, Item 1A of our Quarterly Report on Form 10-Q for the quarter ended March 31, 2025, as well as in our other filings with the SEC, which are available on the SEC's web site at www.sec.gov. Except as otherwise noted, all forward-looking statements in this release are made as of the date of this release, June 2, 2025, and are based on information and estimates available to us at this time. Except as required by law, we assume no obligation to update any of the statements in this release whether as a result of any new information, future events, changed circumstances, or otherwise. You should read this release with the understanding that our actual future results, performance, events, and circumstances might be materially different from what we expect.

Robinhood