



Robinhood closes acquisition of TradePMR

Robinhood Markets, Inc. today, February 26th, 2025, announced that it closed its [previously announced acquisition of TradePMR](#).

- Total consideration and post-close equity compensation was unchanged at approximately \$300 million prior to customary closing adjustments, consisting of approximately 60% cash and 40% stock based compensation.
- TradePMR assets under administration was approximately \$43 billion as of January 31st, 2025.
- Robinhood anticipates the acquisition to be Adjusted EBITDA accretive immediately after the close.
- In 2025, Robinhood expects to record \$85 million of TradePMR related costs, comprised of \$45 million of Adjusted Opex and \$40 million of Share Based Compensation. This includes business operating costs, product development for a new advisor referral network, deal-related professional fees, purchase price amortization, and approximately \$30 million from the \$300M of total consideration and post close equity compensation.

Cautionary Note Regarding Forward-Looking Statements

This release contains forward-looking statements, regarding Robinhood Markets, Inc. (together with its consolidated subsidiaries, "Robinhood," "we," or the "Company") and our agreement to acquire TradePMR, including statements that Robinhood anticipates the acquisition to be Adjusted EBITDA accretive immediately after the close and that Robinhood expects TradePMR related costs of approximately \$45 million of Adjusted Opex and \$40 million of Share Based Compensation which includes business operating costs, product development for a new advisor referral network, deal-related professional fees, and approximately \$30 million from the \$300M of total consideration and post close equity compensation. Our forward-looking statements are subject to a number of known and unknown risks, uncertainties, assumptions, and other factors that may cause our actual future results, performance, or achievements to differ materially from any future results expressed or implied in this release. Reported results should not be considered an indication of future performance. Factors that contribute to the uncertain nature of our forward-looking statements include, among others, the difficulty of managing our business effectively, including the size of our workforce, and the risk of declining or negative growth; the risk that changes in business, economic, or political conditions that impact the global financial markets, or a systemic market event, might harm our business; the difficulty of complying with an extensive, complex, and changing regulatory environment and the need to adjust our business model in response to new or modified laws and regulations; our need to innovate and acquire or invest in new products, services, technologies and geographies in order to attract and retain customers and deepen their engagement with us in order to maintain growth; our reliance on third parties to perform some key functions and the risk that processing, operational or technological failures could impair the availability or stability of our platforms; and the extent and nature of the demand of Robinhood customers for registered investment advisors. Because some of these risks and uncertainties cannot be predicted or quantified and some are beyond our control, you should not rely on our forward-looking statements as predictions of future events. More information about potential risks and uncertainties that could affect our business and financial results is included in Part I, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2024, as well as our other filings with the SEC, which are available on the SEC's web site at www.sec.gov. Except as otherwise noted, all forward-looking statements are made as of the date of this release and are based on information and estimates available to us at this time. Except as required by law, we assume no obligation to update any of the statements in this release whether as a result of any new information, future events, changed circumstances, or otherwise. You should read this release with the understanding that our actual future results, performance, events, and circumstances might be materially different from what we expect.

Robinhood