

Summary of Pending Acquisition of TradePMR



The RIA channel has over \$7 trillion in assets and is one of the fastest growing sectors in wealth management.

TradePMR is a tech-forward RIA custody platform serving ~350 RIA firms with over \$40 billion in assets under administration (AUA).

Combining TradePMR and Robinhood provides the opportunity to disrupt the RIA custody space by bringing leading technology to a market largely served by two incumbent brokerage firms.

Total consideration expected to be approximately \$300 million¹, subject to customary closing conditions including regulatory approvals.

Expected to close in H1 2025, subject to customary closing conditions including regulatory approvals.

Strategic Benefits

Robinhood Customers

→ Following the acquisition, Robinhood and TradePMR plan to build a best-in-class referral network² that enables Robinhood customers to easily find and connect with RIAs as their needs evolve and mature.

TradePMR Advisors

→ Provides TradePMR advisors with new opportunities to accelerate client acquisition by tapping into Robinhood's ~75% Millennial and Gen Z customer base via a new referral network².

Robinhood's Business

→ Provides an advisory offering for customers and expands into the RIA channel.

→ Following the acquisition, grows Robinhood business by adding over \$40 billion of AUA.

1. Total consideration comprised of ~60% cash, and ~40% stock based compensation that vests over 4 years.
2. This capability will not be available immediately.

Cautionary Note Regarding Forward-Looking Statements

This presentation contains forward-looking statements regarding Robinhood Markets, Inc. (together with its consolidated subsidiaries, “we” or the “Company”) and our agreement to acquire TradePMR, including (among others) statements that combining TradePMR and Robinhood provides the opportunity to disrupt the RIA custody space by bringing a technology-first strategy to a market largely served by two incumbent brokerage firms; that following the acquisition, Robinhood and TradePMR plan to build a best-in-class referral network that enables Robinhood customers to easily find and connect with RIAs as their needs evolve and mature; that the acquisition provides TradePMR advisors with new opportunities to accelerate client acquisition by tapping into Robinhood’s ~75% Millennial and Gen Z customer base via a new referral network; that the acquisition provides an advisory offering for customers and expansion into the RIA channel; that following the acquisition, we expect Robinhood to add ~\$40 billion of AUA; and our current expectations with respect to final deal consideration and timing. Our forward-looking statements are subject to a number of known and unknown risks, uncertainties, assumptions, and other factors that may cause our actual future results, performance, or achievements to differ materially from any future results expressed or implied in this presentation. Reported results should not be considered an indication of future performance. Factors that contribute to the uncertain nature of our forward-looking statements include, among others, the risk that changes in business, economic, or political conditions that impact the global financial markets, or a systemic market event, might harm our business; the difficulty of complying with an extensive, complex, and changing regulatory environment and the need to adjust our business model in response to new or modified laws and regulations; our need to innovate and invest in new products, services, technologies, and geographies in order to attract and retain customers and deepen their engagement with us in order to maintain growth; our reliance on third parties to perform some key functions and the risk that processing, operational or technological failures could impair the availability or stability of our platforms; and the extent and nature of the demand of Robinhood customers for RIAs. Because some of these risks and uncertainties cannot be predicted or quantified and some are beyond our control, you should not rely on our forward-looking statements as predictions of future events. More information about potential risks and uncertainties that could affect our business and financial results can be found in Part II, Item 1A of our Quarterly Report on Form 10-Q for the quarter ended September 30, 2024, as well as in our other filings with the SEC, which are available on the SEC’s web site at www.sec.gov. Except as otherwise noted, all forward-looking statements are made as of the date of this presentation, November 19, 2024, and are based on information and estimates available to us at this time. Although we believe that the expectations reflected in our forward-looking statements are reasonable, we cannot guarantee future results, performance, or achievements. Except as required by law, we assume no obligation to update any of the statements in this presentation whether as a result of any new information, future events, changed circumstances, or otherwise. You should read this presentation with the understanding that our actual future results, performance, events, and circumstances might be materially different from what we expect.

About Robinhood

Robinhood Markets, Inc. (NASDAQ: HOOD) transformed financial services by introducing commission-free stock trading and democratizing access to the markets for millions of investors. Today, Robinhood lets you trade stocks, options, commodity interests, and crypto, invest for retirement, and earn with Robinhood Gold. Headquartered in Menlo Park, California, Robinhood puts customers in the driver’s seat, delivering unprecedented value and products intentionally designed for a new generation of investors. Additional information about Robinhood can be found at www.robinhood.com.

Robinhood uses the “Overview” tab of its Investor Relations website (accessible at investors.robinhood.com/overview) and its Newsroom (accessible at newsroom.aboutrobinhood.com) as means of disclosing information to the public for purposes of the SEC’s Regulation Fair Disclosure (Reg. FD). Investors should routinely monitor those web pages, in addition to Robinhood’s press releases, SEC filings, and public conference calls and webcasts, as information posted on them could be deemed to be material information.

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