

# Summary of Pending Acquisition of WonderFi



WonderFi (TSX: WNDR) owns and operates two of Canada’s longest-standing regulated crypto platforms, Bitbuy and Coinsquare.

Bitbuy and Coinsquare allow retail and institutional customers to trade and stake various crypto assets under an Investment Dealer license. WonderFi’s primary regulators are the Canadian Investment Regulatory Organization and the Ontario Securities Commission.

WonderFi 2024 Results:

- **Assets Under Custody:** C\$2.1B
- **Crypto Trading Volume:** C\$3.6B
- **Revenues:** C\$58M

All-cash consideration of C\$0.36 per share of WonderFi stock, representing total equity value of approximately C\$250M or US\$180M.

Expected to close in the second half of 2025, subject to customary closing conditions, including shareholder and regulatory approvals.

## Strategic Benefits

International	<ul style="list-style-type: none"><li>• Accelerates our entry into the Canadian market through a well established and regulated platform.</li></ul>
Regulatory	<ul style="list-style-type: none"><li>• Investment Dealer license allows us to operate as a regulated crypto platform in Canada with flexibility to increase product offerings, subject to regulatory approval.</li></ul>
Institutional	<ul style="list-style-type: none"><li>• Serves as a complement to our pending acquisition of Bitstamp by broadening our institutional offering across geographies.</li></ul>
Selection & Capabilities	<ul style="list-style-type: none"><li>• Offers 61 coins and staking capabilities, with high quality tech infrastructure.</li></ul>

Cautionary Note Regarding Forward-Looking Statements

This presentation contains forward-looking statements regarding Robinhood Markets, Inc. (together with its consolidated subsidiaries, “we” or the “Company”) and our agreement to acquire WonderFi Technologies Inc. (“WonderFi”), including (among others) statements regarding the strategic benefits of the transaction, including accelerating our entry into the Canadian market and expanding our institutional and regulatory capabilities; our ability to operate as a regulated crypto platform in Canada under WonderFi’s licenses; the ability to increase product offerings over time in Canada subject to regulatory approval; expected deal timing and total consideration; and other expectations regarding the integration of WonderFi’s platforms and potential impacts on Robinhood’s customer growth and product expansion. Our forward-looking statements are subject to a number of known and unknown risks, uncertainties, assumptions, and other factors that may cause our actual future results, performance, or achievements to differ materially from any future results expressed or implied in this presentation. Reported results should not be considered an indication of future performance. Factors that contribute to the uncertain nature of our forward-looking statements include, among others, changes in business, market, economic, geopolitical, or regulatory conditions (including in Canada) that may adversely affect our operations or financial results; our ability to receive and maintain regulatory approvals required to operate WonderFi’s platforms or expand our product offerings in Canada; challenges integrating WonderFi’s operations, personnel, and technology with our own; the need to continually invest in and adapt our technology and platform to meet evolving customer expectations and regulatory requirements; the reliance on third-party providers, infrastructure, or custodians in supporting our crypto and brokerage operations; risks related to cybersecurity incidents, data breaches, or other disruptions that could impair platform availability or damage our reputation; risks of litigation, regulatory inquiries, or enforcement actions arising from our operations, product offerings, or acquisition activity; and our ability to attract and retain customers and maintain engagement, including in new or competitive markets such as digital assets and international jurisdictions. Because some of these risks and uncertainties cannot be predicted or quantified and some are beyond our control, you should not rely on our forward-looking statements as predictions of future events. More information about potential risks and uncertainties that could affect our business and financial results can be found in Part II, Item 1A of our Quarterly Report on Form 10-Q for the quarter ended March 31, 2025, as well as in our other filings with the SEC, which are available on the SEC’s web site at [www.sec.gov](http://www.sec.gov). Except as otherwise noted, all forward-looking statements are made as of the date of this presentation, May 13, 2025, and are based on information and estimates available to us at this time. Although we believe that the expectations reflected in our forward-looking statements are reasonable, we cannot guarantee future results, performance, or achievements. Except as required by law, we assume no obligation to update any of the statements in this presentation whether as a result of any new information, future events, changed circumstances, or otherwise. You should read this presentation with the understanding that our actual future results, performance, events, and circumstances might be materially different from what we expect.

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