

Online Appendix

A Systematic Review Process

My initial sample consists of all articles registered in Web of Science as published in a Top 5 economics journal (specifically *American Economic Review*, *Econometrica*, *Journal of Political Economy*, *Quarterly Journal of Economics*, and *Review of Economic Studies*) from 2015 onwards. I obtained bibliographic information on this initial set of 3732 articles, including digital object identifiers (DOIs), titles, and abstracts from Web of Science on 28 July 2023. This bibliographic information is then loaded into ASReview, an interface that employs machine learning and text classification to assist with managing systematic literature reviews by sorting abstracts from most to least relevant (van de Schoot et al. 2021). I then manually reviewed the abstracts, classifying them as relevant if the abstract makes some claim that a phenomenon or relationship is either negligible or nonexistent. After reviewing 2987 abstracts, 50 consecutive abstracts were assessed to be irrelevant, and thus the remaining 745 articles are discarded as irrelevant based on ASReview’s relevance probability ranking.¹ The abstract reviews yield 603 potentially relevant records, at which point all articles published prior to 2020 are discarded, ensuring the sample reflects only the most recent practice in the economics literature and has the highest probability of reproducibility while still keeping the number of (attempted) reproductions down to a practically feasible level.² 287 potentially relevant articles published from 2020-2023 arise from this first phase of the systematic search.

I then examine the abstracts of each of these 287 potentially relevant articles, isolating every null claim made in each abstract and discarding an article if, upon

¹This is an intended feature of ASReview – the probability ranking permits early cessation of the review process with a strong reassurance that the most relevant articles still remain in the sample (van de Schoot et al. 2021).

²The additional articles from 2015-2019 help ensure the quality of the relevance probability ranking, and thus the irrelevance of discarded articles.

further inspection, its abstract does not in fact make an identifiable null claim. This step produces 556 null claims across 285 articles. For each of these null claims, I attempt to locate the model(s) used to support that claim within the article. I discard a claim if it is not defended by at least one statistically insignificant model, otherwise storing the main model(s) being used to defend that claim. I discard articles if no null claims remain after this discarding process. This step yields my intermediate sample of 2346 models across 279 claims in 158 articles. Thereafter, I attempt to reproduce every model in the intermediate sample. Models are discarded when data is not available for reproduction or the reproduction is not conformable to my final analysis. After such discarding, my final sample consists of 876 models across 135 null claims in 81 articles.

B Final Sample

All publications included in the final sample are cited in these references. All publications in the final sample also are part of the intermediate sample. These references also cite repositories wherein the data for the final sample’s articles are stored, when applicable. Data for articles without a separate repository is linked to the online version of the article itself. Bagues & Campa (2020), which is in the final sample, makes use of data from Casas-Arce & Saiz (2015), which is not in the final sample. Historical datasets in Bureau of Labor Statistics (2022) are cited at the direction of Gertler, Huckfeldt, & Trigari (2020).

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C Intermediate Sample

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D SSPP Data

The SSPP survey was posted publicly to the SSPP website, and any interested respondent was free to take the survey. The survey was also publicly disseminated on Twitter/X by the SSPP. 58 of the 62 survey respondents (93.5%) are members of the SSPP’s Superforecaster Panel, which is a sample of researchers that are pre-selected by SSPP and are paid a semi-annual flat rate for completing a sufficient proportion of the surveys that are posted to the SSPP website each month. The remaining four respondents are not part of the Superforecaster Panel, and are not incentivized to take the survey.

My SSPP sample is relatively young, with the median respondent being 32.5 years of age (mean = 34.6, SD = 10.8). Though much of the sample has ample experience with making predictions for social science research questions by virtue of being part of the Superforecaster Panel, my sample is relatively unconfident in their predictions for this particular survey, rating their five-point Likert confidence in their predictions at a median of 2.5 (mean = 2.4, SD = 1). This is reflected by the fact that only nine respondents (14.5%) report conducting prior research on the topics discussed in my survey. The sample is male-dominated, with 53 respondents (85.5%) reporting a masculine gender identity. The SSPP sample also predominantly originates from WEIRD countries (Henrich, Heine, & Norenzayan 2010) – 42 respondents (67.7%) spent the majority of their time prior to starting university education in OECD member states, and 48 respondents (77.4%) have spent the majority of their time since starting university education in OECD member states.

E Effect Size Benchmarking

Table A1 shows the values of σ and r for a selected sample of ten highly-cited and recent results from the economics literature that represent plausibly large effects. I term this the *benchmarking sample*. All articles in this sample have publicly-available replication repositories and are published between 2015-2020. I isolate one main claim of each article and the primary model used to defend this claim. The benchmarking sample thus consists of ten articles, each with one claim and one model defending that claim. Appendix F provides citations for all articles in the benchmarking sample, along with associated replication repositories (when applicable).

Two features of Table A1 are worth noting. First, though σ and r are quite positively correlated and always share the same sign, they do not necessarily monotonically correspond, as σ is a measure of magnitude whereas r is a measure of fit. Second, though the estimates in this benchmarking sample are all statistically significant under the standard NHST framework, their effect sizes are also quite small in general. Even amongst a benchmark sample of articles advertising plausibly large economic effects, six of ten estimates are either smaller than $\sigma = 0.2$ or $r = 0.1$.

| Article | Setting | Outcome Variable | Exposure Variable | Initial p-Value | σ | r | Location |
|---|---|---|---|-----------------|----------|--------|---|
| Acmoglu & Restrepo (2020) | Difference-in-differences analysis of U.S. commuting zones, 1990-2007 | Employment rates (continuous) | Industrial robot exposure (continuous) | 0.000 | -0.206 | -0.16 | Table 7, Panel A, US exposure to robots, Model 3 |
| Acmoglu et al. (2019) | Difference-in-differences analysis of countries, 1960-2010 | Short-run log GDP levels (continuous) | Democratization (binary) | 0.001 | 0.005 | 0.255 | Table 2, Democracy, Model 3 |
| Berman et al. (2017) | African 0.5×0.5 longitude-latitude cells with mineral mines, 1997-2010 | Conflict incidence (binary) | Log price of main mineral (continuous) | 0.012 | 0.521 | 0.007 | Table 2, In price x mines > 0, Model 1 |
| Deschênes, Greenstone, & Shapiro (2017) | Difference-in-differences analysis of U.S. counties, 2001-2007 | Nitrogen dioxide emissions (continuous) | Nitrogen dioxide cap-and-trade participation (binary) | 0.000 | -0.134 | -0.468 | Table 2, Panel A, NOx, Model 3 |
| Haushofer & Shapiro (2016) | Experiment with low-income Kenyan households, 2011-2013 | Non-durable consumption (continuous) | Unconditional cash transfer (binary) | 0.000 | 0.376 | 0.195 | Table V, Non-durable expenditure, Model 1 |
| Benhassine et al. (2015) | Experiment with families of Moroccan primary school-aged students, 2008-2010 | School attendance (binary) | Educational cash transfer to fathers (binary) | 0.000 | 0.18 | 0.252 | Table 5, Panel A, Attending school by end of year 2, among those 6-15 at baseline, Impact of LCT to fathers |
| Bloom et al. (2015) | Field experiment with Chinese workers, 2010-2011 | Attrition (binary) | Voluntarily working from home (binary) | 0.002 | -0.397 | -0.196 | Table VIII, Treatment, Model 1 |
| Duflo, Dupas, & Kremer (2015) | Experiment with Kenyan primary school-aged girls, 2003-2010 | Reaching eighth grade (binary) | Education subsidy (binary) | 0.023 | 0.1 | 0.125 | Table 3, Panel A, Stand-alone education subsidy, Model 1 |
| Hansheek et al. (2015) | OECD adult workers, 2011-2012 | Log hourly wages (continuous) | Numeracy skills (continuous) | 0.000 | 0.091 | 0.316 | Table 5, Numeracy, Model 1 |
| Oswald, Proto, & Sgroi (2015) | UK students, piece-rate laboratory task | Productivity (continuous) | Happiness (continuous) | 0.018 | 0.753 | 0.244 | Table 2, Change in happiness, Model 4 |

Note: Effect sizes and initial p -values of each model are reported. The original estimate of each model can be found in its respective article at the specified location. Some articles are reproduced using data from repositories (Hansheek 2016; Benhassine et al. 2019; Berman et al. 2019; Deschênes, Greenstone, & Shapiro 2019; Duflo, Dupas, & Kremer 2019), whereas others are reproduced using files linked to the online versions of their submissions.

Table A1: Effect Size Benchmarking

F Benchmarking Sample

All articles and associated replication repositories (when applicable) of the benchmarking sample are provided here.

References

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G Failure Measures

Let j be an individual partition,³ and let i index an individual model. Each model i belongs to exactly one partition j . Because all failure rates in this paper are calculated for symmetric ROPEs, it is sufficient to define failure rate $R(\epsilon, \tau, L)$ as a function of ROPE length $\epsilon > 0$, effect size measure $\tau \in \{\sigma, r\}$, and aggregation level L . Further, because the ECI approach described in Definition 4.3 yields identical results to the standard TOST procedure described in Definition 4.2, I approach failure rate calculation by defining exact values for the 95% ECI outer bound $\text{ECIOB}_{i,j}(\tau)$ for each effect size measure τ of every model i belonging to every partition j . Let M_j represent the number of models i belonging to partition j , and let M be the total number of partitions j . One can then calculate the failure rate as

$$R(\epsilon, \tau, L) = \sum_{j=1}^M \sum_{i=1}^{M_j} \frac{\mathbb{1}[|\text{ECIOB}_{i,j}(\tau)| > \epsilon]}{M_j M}. \quad (\text{A1})$$

I also calculate claim-level failure rates that apply an inverse weighting approach ensuring that each article receives the same weight in the sample. Let U be a partition clustered in exactly one partition level H , and let $M^{\{U\}}$ be the total number of partitions U in the data. Then

$$W_{j,k} = \frac{1}{\sum_{j=1}^{M^{\{U\}}} \mathbb{1}[U_{j,k} \in H_k]}$$

is the inverse weight of partition $U_{j,k}$. In this setting, $U_{j,k}$ is claim j belonging to article k (H_k), so $W_{j,k}$ is simply one divided by the number of claims that belong to

³ j represents an individual claim when calculating claim-level failure rates, whereas j represents an entire article when calculating article-level failure rates.

claim j 's article. Then the inverse-weighted claim-level failure rate can be written as

$$R_{\text{Wgt.}}(\epsilon, \tau, H, U) = \frac{1}{\sum_{j=1}^{M^{\{U\}}} W_{j,k}} \sum_{j=1}^{M^{\{U\}}} W_{j,k} \sum_{i=1}^{M_{j,k}} \frac{\mathbb{1}[|\text{ECIOB}_{i,j,k}(\tau)| > \epsilon]}{M_{j,k}}, \quad (\text{A2})$$

where $M_{j,k}$ is now the number of models belonging to clustered partition $U_{j,k}$ – in this setting, this is simply the number of models belonging to claim j in article k .

I measure precision using standard errors of the mean for the unweighted failure rates in Equation A1 and standard errors of the weighted mean for the weighted failure rates in Equation A2. The standard error of the mean for a failure rate is

$$\text{SE}[R(\epsilon, \tau, L)] = \frac{\text{SD}[R(\epsilon, \tau, L)]}{\sqrt{M}}, \quad (\text{A3})$$

where $\text{SD}[R(\epsilon, \tau, L)]$ is just the within-sample standard deviation of the $R(\epsilon, \tau, L)$ vector. Let the failure rate for claim j in article k be defined as

$$R_{j,k}(\epsilon, \tau, L) = \sum_{i=1}^{M_{j,k}} \frac{\mathbb{1}[|\text{ECIOB}_{i,j,k}(\tau)| > \epsilon]}{M_{j,k}}.$$

Though Gatz & Smith (1995) note that there is no universally-agreed definition for the standard error of the weighted mean, they find that one formulation produces closer estimates to the bootstrap than other competing formulas. In this setting, the square of that optimal formula can be written as

$$\begin{aligned} (\text{SE}[R_{\text{Wgt.}}(\cdot)])^2 &= \frac{M^{\{U\}}}{(1 - M^{\{U\}})(M^{\{U\}})^2} \left[\sum_{j=1}^{M^{\{U\}}} \left\{ [W_{j,k} R_{j,k}(\cdot) - \overline{W}_{j,k} R_{\text{Wgt.}}(\cdot)]^2 \right\} - \right. \\ &\quad 2R_{\text{Wgt.}}(\cdot) \sum_{j=1}^{M^{\{U\}}} \left\{ (W_{j,k} - \overline{W}_{j,k}) [W_{j,k} R_{j,k}(\cdot) - \overline{W}_{j,k} R_{\text{Wgt.}}(\cdot)] \right\} + \\ &\quad \left. [R_{\text{Wgt.}}(\cdot)]^2 \sum_{j=1}^{M^{\{U\}}} \left\{ [W_{j,k} - \overline{W}_{j,k}]^2 \right\} \right]. \end{aligned}$$

Here $\overline{W}_{j,k}$ is the mean inverse weight across all claims. The results in Section 6.2 show

that this standard error derivation corresponds quite closely with simple standard errors for unweighted failure rates as derived in Equation A3.

H Appendix Tables

This appendix provides table versions of two main figures in Section 6.

| | (1) | (2) | (3) | (4) | (5) | (6) |
|---------------------|-----------------------------|------------------------------|---------------------------------|---------------------------------|-----------------------------------|-----------------------------------|
| γ_r | -0.046 (0.016) | \cdot (\cdot) | -0.02 (0.017) | 0.002 (0.02) | 0.214 (0.023) | 0.228 (0.028) |
| Type Rate | Judgment Type I Error | Judgment Type II Error | Judgment TOST/ECI Failure | Judgment TOST/ECI Failure | Prediction TOST/ECI Failure | Prediction TOST/ECI Failure |
| Effect Size Measure | | | σ | r | σ | r |

Note: This table provides the numerical estimates displayed in Figure 3.

Table A2: Within-Researcher Estimates of Differences in Predictions/Judgments

| | (1) | (2) | (3) | (4) | (5) | (6) |
|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Failure Rate | 0.376 (0.036) | 0.393 (0.041) | 0.387 (0.044) | 0.633 (0.038) | 0.609 (0.044) | 0.617 (0.048) |
| Effect Size Measure | σ | σ | σ | r | r | r |
| SSPP Tolerance | 0.1065 | 0.1065 | 0.1065 | 0.1295 | 0.1295 | 0.1295 |
| Aggregation Level | Claim | Claim | Article | Claim | Claim | Article |
| Inverse Weighting | | x | | | x | |

Note: This table provides the numerical estimates displayed in Figure 4.

Table A3: Main Failure Rate Estimates

I Robustness Checks

This appendix reports extended robustness checks on the main results in Section 6.2.

| | Models | Claims | Articles | (1) | (2) | (3) | (4) | (5) | (6) |
|--|--------|--------|----------|------------------|------------------|------------------|------------------|------------------|------------------|
| Panel A: Initially Insignificant Models | 788 | 132 | 80 | 0.345 (0.036) | 0.36 (0.041) | 0.353 (0.044) | 0.612 (0.039) | 0.587 (0.045) | 0.594 (0.05) |
| Panel B: Initially Significant Models | 88 | 34 | 27 | 0.601 (0.084) | 0.639 (0.085) | 0.636 (0.089) | 0.735 (0.077) | 0.765 (0.075) | 0.765 (0.081) |
| Effect Size Measure | | | | σ | σ | σ | r | r | r |
| SSPP Tolerance | | | | 0.1065 | 0.1065 | 0.1065 | 0.1295 | 0.1295 | 0.1295 |
| Aggregation Level | | | | Claim | Claim | Article | Claim | Claim | Article |
| Inverse Weighting | | | | | x | | | x | |

Note: Models are deemed initially (in)significant if the standard NHST p -value of initial model estimate (before conformability changes, if applicable) is less than (greater than or equal to) 0.05. ROPEs are $[-0.2\sigma, 0.2\sigma]$ and $[-0.1r, 0.1r]$.

Table A4: Failure Rate Robustness: Initial Model Significance

| | Models | Claims | Articles | (1) | (2) | (3) | (4) | (5) | (6) |
|------------------------------|--------|--------|----------|------------------|------------------|------------------|------------------|------------------|------------------|
| Panel A: CYCD Removed | 675 | 105 | 63 | 0.342 (0.04) | 0.362 (0.046) | 0.356 (0.049) | 0.62 (0.044) | 0.617 (0.049) | 0.628 (0.054) |
| Panel B: CYBD Removed | 563 | 91 | 59 | 0.36 (0.045) | 0.37 (0.049) | 0.369 (0.054) | 0.621 (0.047) | 0.558 (0.053) | 0.562 (0.058) |
| Panel C: BYCD Removed | 563 | 124 | 74 | 0.398 (0.038) | 0.417 (0.043) | 0.409 (0.047) | 0.651 (0.04) | 0.631 (0.046) | 0.64 (0.051) |
| Panel D: BYBD Removed | 653 | 119 | 73 | 0.365 (0.038) | 0.39 (0.043) | 0.386 (0.046) | 0.634 (0.04) | 0.625 (0.046) | 0.629 (0.052) |
| Effect Size Measure | | | | σ | σ | σ | r | r | r |
| SSPP Tolerance | | | | 0.1065 | 0.1065 | 0.1065 | 0.1295 | 0.1295 | 0.1295 |
| Aggregation Level | | | | Claim | Claim | Article | Claim | Claim | Article |
| Inverse Weighting | | | | | x | | | x | |

Note: Panels denote whether models with continuous/binary outcome/exposure variables (respectively) are removed from the sample. For example, 'CYBD removed' implies that models with a continuous outcome variable and a binary exposure variable are removed from the sample. ROPEs are $[-0.2\sigma, 0.2\sigma]$ and $[-0.1r, 0.1r]$.

Table A5: Failure Rate Robustness: Regressor Type Combination

| | Models | Claims | Articles | (1) | (2) | (3) | (4) | (5) | (6) |
|--|--------|--------|----------|------------------|------------------|------------------|-----------------|------------------|------------------|
| Panel A: Non-Replicable Models Removed | 803 | 123 | 74 | 0.388 (0.038) | 0.406 (0.043) | 0.399 (0.047) | 0.618 (0.04) | 0.607 (0.046) | 0.615 (0.051) |
| Panel B: Non-Conformable Models Removed | 807 | 130 | 77 | 0.374 (0.036) | 0.379 (0.041) | 0.373 (0.044) | 0.65 (0.038) | 0.626 (0.044) | 0.636 (0.049) |
| Effect Size Measure | | | | σ | σ | σ | r | r | r |
| SSPP Tolerance | | | | 0.1065 | 0.1065 | 0.1065 | 0.1295 | 0.1295 | 0.1295 |
| Aggregation Level | | | | Claim | Claim | Article | Claim | Claim | Article |
| Inverse Weighting | | | | | x | | | x | |

Note: Models are non-replicable if my best attempts to replicate the exact published estimates using the article's replication repository do not succeed. Models are 'non-conformable' if they require conformability modifications before inclusion in the final sample. ROPEs are $[-0.2\sigma, 0.2\sigma]$ and $[-0.1r, 0.1r]$.

Table A6: Failure Rate Robustness: Replicability/Conformability

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