

## Knowledge Base

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### Go Further: Job Budget Estimates

Last updated on March 13th, 2024

#### Budgeting through Inventory

If you do a lot of do-and-charge jobs With Gojee, you likely want to be able to give out ballpark estimates. You want to quickly be able to see how much jobs could potentially be worth prior to committing any resources, items, or man-hours into the system.

As projects solidify, you want to be able to update your estimates with materials and labour you think you'll need. There's an easy way to do this via inventory management.

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#### Process

[Create a new untracked inventory item](#) as a stand-in for budget. This can be a catalogue item or a one-off item in the individual job, but a catalogue item is more efficient as you can reuse it for other jobs.

Create a new inventory item

Name

Budget Estimate

Item Code

budget-estimate

Description

Placeholder budget item. Do not include on invoices.

Unit of Measure (UoM)

Each

Stock Type

Untracked

Cost per Unit

0.0000

Price per Unit

0.0000

Markup %

0

☐ Set Price by Markup on Cost

Default Location

Select location (Optional)

Cost of Sales Expense

General Expenses

Sales Account

Sales

Invoice/Quote Description

☒ Hidden on quotes

Create

Cancel

With your potential or work-in-progress job, use this blank item on the Bill of Materials page as a stand-in for your budget. Save.

Jobs > Job 100007 > Edit Job

Feedback

Edit Customer Job

All amounts shown are tax exclusive

Gross Markup %

31.15

Total Job Price

\$8,000.00

Gross Margin %

23.75

Total Job Cost

\$6,100.00

Total Discount Included

\$0.00

Gross Profit

\$1,900.00

Job Settings

Customer

Job Details

Bill of Materials

Comments

Attachments

All

Add Bill of Material...

BOM Actions

Item code	Name	Type	Unit	Unit cost	Markup %	Unit price	Disc. %	Qty	Qty (in stock) available	Qty reserved	Qty consumed	Qty on-order	Total cost	Disc. total	Total price
budget-estimate	Budget Estimate		each	6100.000	31.15	8000.000		1	-	-	-	-	\$6,100.00	0.00	8000.00

Issue Quote

Save

Complete

Exit

You can now view the job in line with your other jobs on the [Reports > Job Profit](#) page, and edit the forecasted completion cost on the Review Job page of that job.

Jobs > Job 100007 > Review Job

Feedback

Review Job

Edit Job

Prepayments

Estimates

Schedule

Invoices

Record Consumables

Reservations

Purchasing

Review Job

Delivery Dockets

Cost Adjustments

Job:

Type:

Forecast Variance to Budget: \$400.00

	Budget	Actual	%
Revenue (ex. tax)	\$8,000.00	\$0.00	0.00%
Costs (ex. tax)	\$6,100.00	\$0.00	0.00%
Gross Profit	\$1,900.00	\$0.00	0.00%
Gross Markup	31.15%	-	

Search table

Item Code	Name	Type	Budget UoM	Used Qty	Cost Budget	Committed Costs	Incurred Costs	Remaining Budget	Forecast Completion Cost	Forecast Final Cost	Forecast Variance to Budget
budget-estimate	Budget Estimate		each 1	0	\$6,100.00	\$0.00	\$0.00	\$6,100.00	\$500.00	\$6,500.00	\$400.00

View/Adjust Records

Exit

## In-Progress Jobs

Once the job moves forward and you have a clear idea as to the resources required (time and materials), you can remove all or part of this budget and add in the actual items required for the job. You can do this

before or after making an estimate.

Item code	Name	Type	Unit	Unit cost	Markup %	Unit price	Disc. %	Qty
	Computer Equipment	⚙️	hour	15.0000	100	30.0000		03:00
IS006	Incandescent Bulb	💡*	each	0.2000	150	0.5000		1
IS003	Reverse Cycle Split S...	💡*	each	1536.0000	2.54	1575.000		1
	Bingo Attendant	👤	hour	15.0000	66.67	25.0000		03:00
	4 Pack Downlights	+ 📦	each	\$31.5200	42.77	45.0000		4
budget-estimate	Budget Estimate	💡	each	4347.7200	39.83	6079.500		1

You can also split the budget estimate up into multiple parts (project phases, per month, per diem, etc) and replace them with proper time and materials as you go.

Item code	Name	Type	Unit	Unit cost	Markup %	Unit price
budget-3	Part 3 Budget	💡	each	1000.0000	200	3000.0000
budget-2	Part 2 Budget	💡	each	2600.0000	34.62	3500.0000
budget-1	Part 1 Budget	💡	each	1400.0000	114.29	3000.0000

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