# Squire Invest in Civil Cases



Jack Fazzone Gonzalo Garcia Jexibeth Amaris Olan Ogunbufunmi

# **Contingency Fee System vs LawToken**

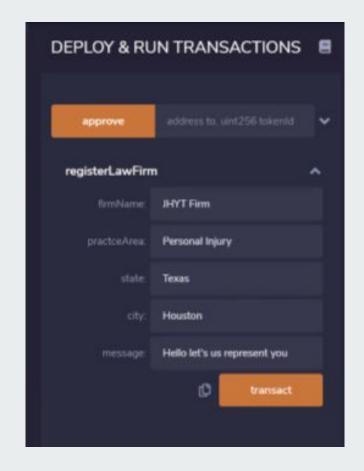


Contingency	LawToken
Work, expenses, etc. put up by firm	Firm only risks time worked on case
High risk premium	Pooled risk lowers premium
Up to 30% of judgment forfeited	Larger portion of judgment retained

### **Law Firm Users**

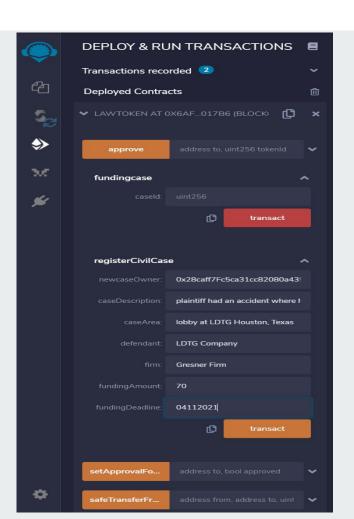
 Firms can view open cases and connect with potential clients

- Submit bid to represent plaintiffs:
  - Firm name
  - Firm practice area
  - Lump sum payment bid
  - Equity bid
  - Introductory message



## **Register Civil Case**

- Case information
- Decision of potential investors
- caseId



# Funding, Cancel and, Withdrawing the Civil Case

#### **Funding**

- Maximum amount to invest is asking funding.
- Accounts balance must be equal to asking funding amount to proceed.



#### Cancel

- In case the asking funding amount did not reach the goal.
- Return LAWT to investors.

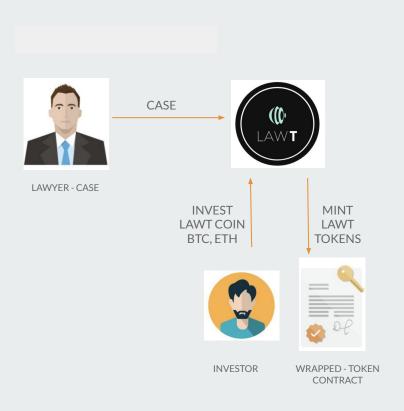
#### Withdrawing

 Allows to used the funding to cover the civil case expenses during its process.





## Mint tokens that represent equity in judgment to attorney and investors

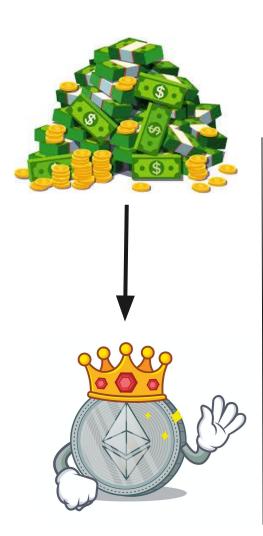


Equity in judgment is issued from **Crowdsale** of **Tokens** 

Exchangeable Fungible Tokens on Ethereum

ERC 20 standard

OpenZeppelin Secure Contracts



## THE CASE HAS BEEN SETTLED, NOW WHAT?







- Automatic distribution
- Limit funding account (safeguarding)
- Attorney equity is a flexible rate (weighted distribution per settlement range)

- Utilizing arrays to facilitate weighted distribution

## **Conclusion and Future Improvements**

#### Conclusion

- Squire offers to host the funding of civil cases through a smart contract.
- Trust smart contract system

#### **Potential Improvements**

- Web platform to allow users to better view and interact with cases
- Bundled equities in numerous cases.
- Use previous cases to predict total legal expenses and/or likely payment if case is won.
- Transferrable tokens for each case or bundle.
- Allowing structured settlement distributions.

