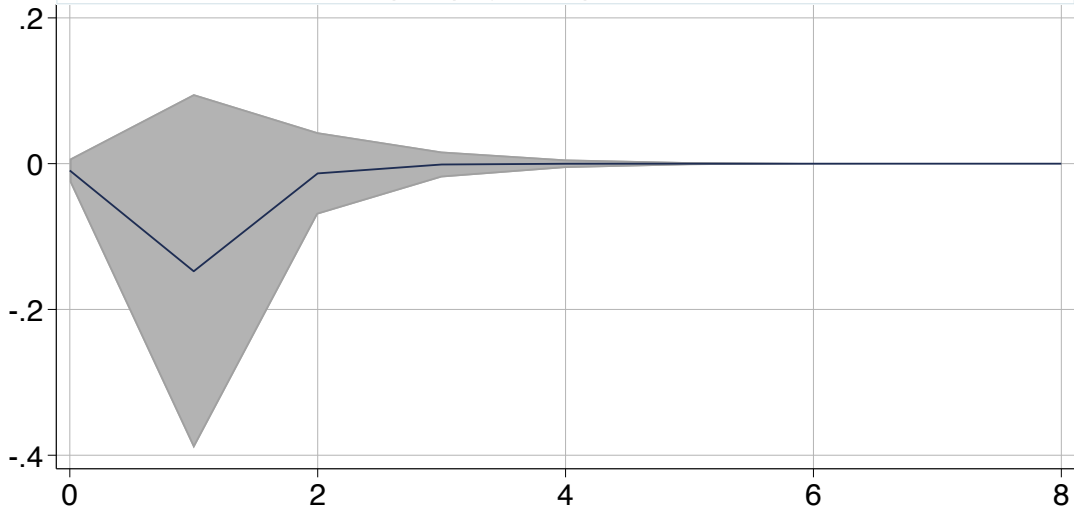


p\_equity\_iss : p\_out\_a0\_1



Months after impulse

■ 95% CI — Orthogonalized IRF