

**ECON 2020 Principles of Macroeconomics
Spring 2024**

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Textbook: *Principles of Macroeconomics, Fourth Edition*, by Coppock and Mateer

*You must have the Fourth Edition of this book. You can only buy the special Virginia Edition at the UVA bookstore - it is heavily discounted and includes access to homework and quizzing software. Earlier, cheaper editions are probably available elsewhere, but you should not buy them as they are out of date and do not include helpful software. Your professor does not keep royalties on textbook sales at UVA.

In-Class Response Program: *iClicker Student Mobile* app and subscription.

We use the iClicker Student app for in-class questions. You do not need a physical clicker, but you must:

Download the iClicker Student app for your phone and purchase an iClicker Student subscription using your UVA computing ID.

Create your account at: <https://student.iclicker.com/#/account/create>. If you do not already have an active subscription, you should buy the 6-month subscription (\$15.99). When creating your account, be sure to enter your UVA computing ID in the student ID prompt in order to receive credit for your answers. Please see the Clicker FAQ document on Canvas for further registration instructions.

Prerequisite: No official prerequisite, but ECON 2010 is helpful.

Enrollment: You must register for the main lecture **and** a discussion section. The T.A. for your discussion section grades your tests and keeps your point totals. Discussion section is where you raise questions about the textbook and lectures. The Head TA manages the discussion sections and general enrollment matters.

Lecture Attendance: There are two fifty-five minute lectures each week in Chemistry 402. Lecture attendance is at your discretion, but strongly encouraged. Please arrive on time.

Course Grade:

Test 1 (Tuesday, February 20)	100 points
Test 2 (Tuesday, April 2)	100 points
Final Exam (Tuesday, May 7 , 7:00 – 9:00pm)	200 points
TA Points (from discussion section)	25 points
iClicker Points	<u>15 points</u>
Total	440 points

Dutch Knockout: Your grade for the course is determined as the greater of either: 1) your grade earned by total points out of 440 from the entire semester's work, or 2) your grade from the final exam only. Course grades are set according to a scale which is determined *after* the final exam. Thus, tests are not assigned letter grades.

Makeup Tests: There is a comprehensive makeup test on Tuesday, April 9 at 6:30pm for those who missed either midterm with an acceptable excuse. Acceptable excuses are rare but include death in your family, varsity athletic events, and serious illness. To obtain a makeup test pass, you must complete an online application, available at this link: <https://forms.gle/KkjDRbiBQypmQmho6>. You must submit your application by Wednesday, April 3.

Final Exam: There is one final exam for Mr. Coppock's ECON 2020 classes. If you are enrolled in a course that also is assigned this exam time (Tuesday, May 7, 7:00 – 9:00pm) you should reschedule that exam or enroll in another class immediately. There is no makeup for the final exam.

Grading Questions: If you have a question about the grading of a test, you should submit an appeal to your TA, using the grade appeal form available on Canvas. If you are not satisfied, advance the form to the Head TA with your TA's approval entered on the form. If still unsatisfied, contact me with the form completed, including the Head TA's approval. All of this must be completed within three weeks of the test date.

iClicker Questions: We ask graded iClicker questions nearly every lecture. The number you answer correctly over the entire semester determines your iClicker points toward your final grade. Points are allocated as follows:

- < 35 correct = 0 points
- 35-50 correct = 10 points
- 50+ correct = 15 points

You must log onto iClicker Student (either on your phone or computer) before each lecture and ensure it is working properly. If your iClicker software malfunctions you cannot make up the affected questions (we ask substantially more questions than you need to reach grade benchmarks). iClicker scores are posted to Canvas and you should confirm your scores weekly; scores older than two weeks are not adjusted. iClicker scores are only recorded when you attend your assigned lecture.

Add, Drop, and Withdrawal: The last day to add a discussion section or to change a grade option is Wednesday, January 31. The last day to drop the lecture or a discussion section (without a W) is Thursday, February 1. The last day to withdraw (with a W on your transcript) is Wednesday, March 13.

Special Accommodations: To discuss individual accommodations as recommended by the Student Disability Access Center (SDAC), contact the Head TA as soon as possible. Alternative testing arrangements recommended by SDAC must be cleared by Mr. Coppock or the Head TA no later than three days before each exam: neither you nor SDAC can determine these without our consent. Please do this in person rather than over email.

Class Recordings: You are not allowed to record lectures without permission from Mr. Coppock. If I do allow you to record any portion of a lecture, you are not permitted to reproduce or share with anyone.

Honor: Because of the Honor System at Mr. Jefferson's University, I assume students in Econ 2020 are truthful with Teaching Assistants and me and do not cheat on tests and exams. If you observe an incidence of cheating, I assume you will contact an Honor advisor. Students deemed by Mr. Coppock to have violated the University's Honor code are **not** eligible for the Dutch knockout.

Our Contract: This syllabus is an important document if you remain in this course. *Continued enrollment* in this course *indicates agreement* with all stipulations laid out in this document. All future discussions between you and me assume your agreement with this syllabus.

Principles of Macroeconomics – Spring 2024

Topic	Chapters
Part I: Primary Concepts and Variables	
Trade and Scarcity	1,2
Supply, Demand, and the Market System	3
GDP	6
Unemployment	7
Inflation	8
Savings, Interest Rates, and Financial Markets	9, 10
Part II: Economic Growth	
Growth Mathematics and Data	11
Growth Theory	12
Part III: Economic Fluctuations	
Aggregate Demand – Aggregate Supply Model	13
Working with the AD-AS Model	14
Part IV: Monetary and Fiscal Policy	
Taxes, Government Spending, Deficits and Debt	15
Fiscal Policy	16
Money and the Federal Reserve	17
Monetary Policy and Expectations	18
Part V: International Markets	
International Trade	19
International Finance: BOP and Exchange Rates	20
