

**Paralloy Limited**

**Profit and loss account  
for the year ended 31 March 2021**

	Note	31 March 2021 12 Months	31 March 2020 15 Months
		£'000	£'000
<b>Turnover</b>	2	<b>39,966</b>	44,373
Cost of sales		(35,431)	(39,631)
<b>Gross profit</b>		<b>4,535</b>	4,741
Operating expenses excluding exceptional items	3	(5,133)	(4,391)
Exceptional Cost	3	(74)	(628)
<b>Total Net operating expenses</b>	3	<b>(5,207)</b>	(5,018)
<b>Operating (loss)</b>	4	<b>(672)</b>	(277)
Interest payable and similar expenses	6	(594)	(282)
Net dividends received from shares in subsidiaries	7	-	940
Gain/(loss) of financial derivatives		<b>1,916</b>	(204)
<b>Profit on ordinary activities before taxation</b>		<b>650</b>	176
Taxation on profit on ordinary activities	8	(366)	(54)
<b>Profit for the financial year</b>		<b>284</b>	122

The above results arise from continuing operations.

The Company had no other comprehensive income for the period ended 2021 and 2020. Therefore, no separate statement of comprehensive income has been presented.

The notes on pages 14 to 34 form an integral part of the financial statements.