

CITY OF LONDON REAL PROPERTY COMPANY LIMITED (THE)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £000	2020 £000
Revenue	4	44,033	45,188
Costs	4	(9,479)	(8,971)
Gross profit		34,554	36,217
Dividend income		1,000	-
Property management and administrative expenses	5	(3,245)	(3,378)
Loss on disposal of investment properties	8	-	(2,788)
Profit on disposal of subsidiaries	9	301,516	-
Net deficit on revaluation of investment properties	8	(52,094)	(6,614)
Operating profit		281,731	23,437
Interest income	6	4,638	-
Interest expense	6	-	(819)
Profit before tax		286,369	22,618
Taxation	7	(881)	32
Profit and total comprehensive income for the financial year		285,488	22,650

There were no recognised gains or losses for 2021 or 2020 other than those included in the Statement of Comprehensive Income.

All amounts are derived from continuing activities.