

**WACOAL EMEA LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**Year ended 31 March 2021**

	Note	31 March 2021 £'000	31 March 2020 £'000
<b>TURNOVER</b>			
Cost of sales	3	43,823 (27,250)	59,447 (34,414)
Gross profit		<u>16,573</u>	<u>25,033</u>
Distribution costs		(12,273)	(16,633)
Administrative expenses (includes impairment release of intercompany receivable of £2,200k) (2020: charge £1,700k))		(1,438)	(7,899)
Other income (government grants CJRS)	4	1,906	-
		<u>(11,805)</u>	<u>(24,532)</u>
<b>OPERATING PROFIT</b>		4,768	501
Interest receivable		17	84
<b>PROFIT BEFORE TAXATION</b>	5	4,785	585
Tax on profit	6	(416)	(335)
<b>PROFIT AFTER TAXATION FOR THE FINANCIAL YEAR</b>		<u>4,369</u>	<u>250</u>