

Streamlined Energy and Carbon Reporting 'SECR'

Reasons for Change in Emissions

This is the second year of reporting under SECR. The current emissions compared to the base year (April 2019 – March 2020) have been decreased by 344.4 tonnes of CO₂e, which accounts for a 17% decrease. The main factors causing this reduction are associated with the COVID-19 pandemic, which resulted in offices and shops being closed for a large proportion of 2020 and 2021 and a significant reduction in land travel.

Business travel

Activities relating to travel are limited to company cars and employee-owned vehicles for business use.

Quantification and Reporting Methodology

HM Government Environmental Reporting Guidelines: including streamlined energy and carbon reporting guidance (March 2019) has been used for the collation of data sources and reporting of emissions. UK Government GHG Conversion Factors for Company Reporting has been used for the reporting of emissions, using the 2020 version.

Organisational boundary

The financial boundary of the business has been used to determine the reporting boundary.

Operational scope

Measurements include mandatory scope 1, 2, and 3 emissions. Estimates have been made with the collation of data. Additionally, optional emissions from refrigerants and electricity transmission and distribution losses have been included in the report.

Exclusions

There are no data exclusions in this reporting period.

Base Year

The base year is April 2019 – March 2020 and the gross reported emissions during that period were 2,078.1 tonnes of CO₂e. The emissions for the current period show a significant reduction (17%) regarding the base year, which is mainly due to the COVID-19 restrictions during 2020/21.

17% reduction in CO₂e emissions



Target setting & Responsibilities

The target is to reduce gross scope 1, 2, and 3 emissions in tonnes of CO₂e per property by 2% per year. The reduction of the performance of the current period against the target was 17%.

Intensity Measurement

The metric chosen for reporting is gross global scope 1 and 2 emissions in tonnes of CO₂e per number of portfolio properties as this is a common business metric for a property-based operation. An intensity measurement will be reported each year with comparison made against previous year to highlight performance.

Carbon Offsetting

No Carbon Offsetting is recorded in this reporting period.

Standards

Sustainability KPI's

To effectively and accountably measure our standards across the business, we have

implemented 12 sustainability metrics which take account of offices/operations, current home CO2 & energy usage, new development standards and ecology. We produce these on a quarterly basis and have set targets which have been agreed by senior leaders to measure our short, medium- and longer-term progress in a standardized format.

Accredited ESG Framework

As part of showing our commitments towards energy efficiency and environmental causes, we are currently an early adopter of the Good Economy's Environmental, Social and Governance Framework standards alongside leading housing providers, banks and financial partners. We are measured on our carbon emission reduction via strategy, operation and organisational leadership and how effective we are in acting against our carbon reduction goals to achieve Net Zero by 2050.

Net zero by **2050**



Climate Change Strategic Framework

We saw the CCSF implemented in September 2021 which accounts for 30 years of work towards our Net Zero target of 2050 in 3 main stages. This board endorsed framework looks at all areas across the business including our offices/operations, existing homes, new developments, supply chain and organisational leadership. As standard, we review progress against this every month internally with teams, leaders and Board as well as undertake annual progress updates with accompanying organisational reviews with Board.

Carbon Literacy

To ensure that we have an organisational awareness and culture around decarbonisation, Magenta Living have committed to ensuring standardised organisational training in the form of

Carbon Literacy. We have currently undertaken training with Board and Executive Leadership Team with the view within 21/22 to obtaining training delivery to our Climate Champions and Senior Leadership Teams. To go further, Magenta Living are also committed to ensuring an in-house training network to both promote and standardize decarbonization thinking across the business in the form of Carbon Literacy accredited trainers. With this also, we are looking to achieve Carbon Literate Organisational status and to be able to show the sector we are serious as a collective in increasing our energy efficiency and decreasing our impact on the planet.

SHIFT Accreditation

We have been assessed by third party sector sustainability accreditation body; Sustainable Housing Index for Tomorrow (SHIFT). This has included assessment of the sustainability and energy efficiency actions within our existing homes, new developments, offices and operations, supply chain management and organisational leadership. We were awarded silver status within our first year for our current standard of organisational sustainability and are 1 of only 17 housing associations in the country with this accolade.

Silver SHIFT
accreditation



Housing Digital Top 30 Sustainable Housing Provider

Similarly, for our efforts and actions, we have just achieved 19th most sustainable housing provider according to Housing Digital. This includes efforts across the business in energy reduction and decarbonisation within offices/operations, existing homes, new developments, supply chain and organisational leadership.

