

Directors' report (continued)

Foreign exchange risk

Foreign exchange risk arises when entering into transactions denominated in a currency other than the functional currency. The company's policy is, where possible, to settle liabilities denominated in their functional currency with the cash generated from their own operations in that currency and to match liabilities denominated in a currency other than the functional currency with assets held in that currency

Streamlined Energy and Carbon Reporting

GHG emissions and energy use data for period 1 January 2020 to 31 December 2020

Required element of report (Mandatory/Optional)		Current reporting year	Comparison reporting year
M/O	Description	UK and offshore	UK and offshore
M	Energy consumption used to calculate emissions: /kWh (optional to provide separate figures for gas, electricity, transport fuel and other energy sources)	3,021,199	0
M	Emissions from combustion of gas (tCO ₂ e (Scope 1))	109.60	0.00
M	Emissions from combustion of fuel for transport purposes (Scope 1)	0.00	0.00
M	Emissions from business travel in rental cars or employee-owned vehicles where company is responsible for purchasing the fuel (Scope 3)	47.02	0.00
M	Emissions from purchased electricity (Scope 2, location-based)	529.74	0.00
M	Total gross CO₂e based on above	686.37	0.00
	Intensity ratio: tCO ₂ e gross figure based from fields above/ m ²	0.02	
M	Methodology	GHG Protocol Corporate	GHG Protocol Corporate
O	Emissions from other activities which the company own or control including operation of facilities	0.00	0.00
O	Emissions from purchased electricity (Scope 2, market-based factor)	n/a	n/a
O	Emissions from heat, steam and cooling purchased for own use (Scope 2)	0.00	0.00
O	Emissions from generation of electricity that is consumed in a transmission and distribution system for which the company does not own or control (Scope 3) / tCO ₂ e	45.56	0.00
O	Emissions from transportation of purchased fuels for which the company does not own or control (Scope 3) / tCO ₂ e	0.00	0.00
M	Total gross Scope 3 emissions / tCO₂e	92.56	0.00
M	Total gross Scope 1, Scope 2 (location) & Scope 3 emissions / tCO₂e	731.93	0.00
O	Carbon offsets / tCO ₂ e	0.00	0.00
O	Domestic Carbon Units (e.g. Woodland Carbon Code, Peatland Carbon Code) / tCO ₂ e***	0.00	0.00
M	Total annual net emissions / tCO₂e	731.93	0.00
M	Intensity ratio: tCO ₂ e net figure / m ²	0.03	
O	Third Party verification (optional)	Report independently	Report independently

During the reporting period the Company had to contend with Covid 19 and its subsequent impact on the global economy, therefore the following comments underline the Company's efforts to reduce energy demand and associated emissions;