

PARCEL2GO.COM LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Post balance sheet events

In July 2021, Pack-a-Punch Bidco Limited invested in the group, acquiring the entire share capital in the company's ultimate parent company, Hadlee Holdco Limited. Pack-a-Punch Bidco Limited is a wholly owned subsidiary of Pack-a-Punch Topco Limited, and the EQT Mid Market Europe fund holds a majority stake in Pack-a-Punch Topco Limited.

Carbon reporting

The company's energy consumption primarily relates to power required for light and computer equipment in its offices in Bolton and Malton. The company uses modern, energy-efficient computer hardware. Equipment and lights are turned off when not required.

A small number of employees (4 in the year ended 31 March 2021 (2020: 7)) use their vehicles for travel required by their roles. Employees are encouraged to travel to meetings by car only when absolutely necessary and the year saw an increase in video conferencing, which reduced the prevalence of face to face meetings and the associated travel.

During the year, the company consumed 114,494kWh (2020: 198,157kWh) of energy comprising 113,550kWh (2020: 168,996kWh) from electricity and 944kWh (2020: 29,161kWh) from transport activities involving the consumption of fuel. Electricity consumption data has been extracted from the company's utility bills. Transport consumption has been derived from employee vehicle expense claims and converted into kWh using data derived from www.openenergy.org.

These measures have been converted into Carbon Dioxide equivalent (CO₂e) emissions equating to 26.9 tonnes (2020: 51.4 tonnes) of CO₂e or 1.28g (2020: 4.2g) of CO₂e per parcel using the UK Government's Greenhouse Gas reporting conversion factors for 2020.

On behalf of the board

JAMES GREENBURY

JB Greenbury
Director

Date: 9/12/2021