The LYCRA Company UK Limited

Director's report

- Health and safety of our staff – the Company has designated a health and safety team that conducts regular reviews of safety matters and environmental performance with the aim of continually improving site safety and minimising environmental impact. The Company rolled out The LYCRA Company Planet Agenda, our new sustainability platform. Sustainability is a key aspect of our purpose of enhancing life through innovative garment solutions. Manufacturing sustainably enhances the lives of our employees, the communities where we operate, and the planet at large. Providing sustainable products helps enhance the lives of consumers, critically allowing us to create and capture value, operating sustainably in every sense of the word.

- Financial discipline the Company has robust financial controls combined with our strong culture and governance framework ensures financial discipline.
- People the Board approaches all its decisions which may impact employees by reference to The LYCRA Company culture framework. The principles include, but not limited to, ethics & compliance, value creation, collaboration, innovation, humility & respect. The board has also focused this year on fostering a leadership culture which stresses the importance of diversity and inclusion. Monthly culture sessions have been conducted with all employees to foster awareness of the principles and their application in daily activities across the Company.
- Governance our governance requires consistently high standards of business conduct. Strong
 cultural leadership and governance are seen by the Board as critical elements underpinning the success
 of the Company.

Climate-Related Corporate Reporting

Methodology

Scope 1 CO₂e emissions have been independently verified as part of participation in EUETS. Scope 2 emissions from purchased electricity have been calculated from the metered electricity supplied from local utility supplier and the CO₂e intensity factor published by the utility supplier in accordance with its reporting obligations to the local utility regulator. Scope 3 emissions have been considered using published government factors and are determined not to be material.

	Year
	2020
Energy Consumption	
Purchased Fuel (MWh)	231,990
Purchased Electricity (MWh)	66,597
Greenhouse Gas Emissions	
Emissions from Purchased Electricity (Scope 2 location based) (tCO2e)	18,847
Total Gross CO2e emissions (tCO2e)	85,672
Intensity Ratio	
Emissions Intensity ratio tCO2e/ \$100,000 revenue	58.20

Energy Efficiency Action

The LYCRA Company UK Limited is committed to continuous improvement in energy efficiency, as guided by The LYCRA Company Planet Agenda, our company's sustainability platform. The Company has been an early adopter of energy efficiency methodologies such as variable speed drives and low energy lighting throughout its production units and continues to benchmark the demand and conversion efficiencies