

Lovehoney Group Limited

The newly formed Group will be the world's largest sexual wellness company and will drive growth in all distribution networks and geographical locations.

Environmental reporting

This is the second year of reporting under the Streamlined Energy and Carbon Reporting (SECR) Framework. Lovehoney Group Limited falls into the scope as it is a large, unquoted group. The report below only covers the UK.

The EBITDA intensity ratio was deemed the most appropriate method as it acts as efficiency measure for the energy utilised in the Group's activities, focussing primarily on revenue and costs with a cash impact.

	Financial Year to 31 March 2020	Financial Year to 31 March 2021
	UK	UK
Total energy consumption (KwH)	314,206	303,089
Emissions from combustion of gas kg CO ₂ e (Scope 1)	2,154	4,761
Emissions from combustion of fuel for transport purposes kg CO ₂ e (Scope 1)	3,203	-
Emissions from business travel in rental cars or employee-owned vehicles where company is responsible for purchasing the fuel (Scope 3)	N/A	N/A
Emissions from purchased electricity kg CO ₂ e (Scope 2, location-based)	77,326	70,871
Total gross CO ₂ e based on above	82,683	75,632
Intensity ratio: tCO ₂ e gross figures based from mandatory fields above as a ratio of EBITDA (£m)	4,725	1,809
Methodology	Emission data has been calculated from fuel use data	Emission data has been calculated from fuel use data

Energy efficiency action

During the financial year the Group replaced the gas-powered forklift truck with an electric one, reducing the usage of fossil fuels. In addition, the Group has invested in sound and heat insulation for the office in Bath, reducing the amount of energy required for heating, and installed bike racks to promote sustainable commuting.

Employee involvement

It is the policy of the Group that training and career development are fundamental to our employment strategy and as part of this we run an accredited qualification in Sexual Happiness.

The Group's policy is to consult and discuss with employees, by way of meetings, and through personal contract by directors and management, matters likely to affect employees' interest.

Matters of interest and concern to employees are communicated through normal management channels.