

NSK Bearings Europe Limited

Directors' report for the year ended 31 March 2021 (continued)

Board Statement on Companies Act 2016, Section 172(1) (continued)

S172(1)(D) "The impact on the company's operations on the community and the environment"

The Group has a well-established environmental policy, setting out its environmental objectives and commitment to progress towards environmental excellence and these are considered when making decisions, especially with regards to investments and new products which support environmental improvements by our customers. The Group operates internationally and many of our facilities are embedded within the wider community in which they are based. Accordingly, it is important that we consider the impact of our operations on these communities.

S172(1)(E) "The desirability of the company maintaining a reputation for high standards of business conduct"

The Group has an established Code of Ethics and compliance programme. The Directors, supported by Compliance & Ethics Committee, ensures that the highest standards of business conduct are maintained. The Operating Committee are briefed regularly on compliance matters and consider compliance in decision-making.

S172(1)(F) "The need to act fairly as between members of the company" is not a consideration of the Board given the Company has a sole shareholder.

Streamlined Energy and Carbon Reporting (SECR)

This is the second year NSK Bearings Europe Limited has been required to report greenhouse gas ('GHG') emissions in the Directors' report in line with the Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018.

We have taken the exemption from reporting our energy and carbon information as our results have been consolidated and are presented in the Financial Statements of NSK Europe Limited which can be obtained at:

NSK Europe Limited
The Place
Bridge Avenue
Maidenhead
England
SL6 1AF

Dividends

The directors do not recommend the payment of a dividend (2020: €nil).

Statement of disclosure of information to auditors

For each of the persons who were directors at the time this report was prepared, the following applies:

- So far as the directors are aware, there is no relevant audit information (i.e. information needed by the Company's auditors in connection with preparing their report) of which the Company's auditors are unaware; and
- The directors have taken all the steps that ought to have been taken as directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.