

MACTAGGART SCOTT (HOLDINGS) LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

Auditor

In accordance with the company's articles, a resolution proposing that Geoghegans be reappointed as auditor of the group will be put to the Annual General Meeting.

Energy and carbon report

MacTaggart, Scott & Company Limited is the only company within the group who meets the reporting requirements of this disclosure. As such, the following reflects only this company.

Energy consumption data in Kwh is obtained directly from billing data or by converting carbon fuels to Kwh using published conversion factors. The conversion of Kwh to Co2 emissions is calculated by reference to the UK Government's published conversion factors for company reporting.

The company consumed 5,923,737 Kwh in the year to April 2021 with a resultant greenhouse gas emission of 1,226 tonnes of CO2 equivalent. The company generated turnover of £37,473,996 in this period and the resultant energy measure is 32.72 tonnes of CO2 equivalent per £m. The company seeks to consistently improve energy efficiency. Heaters and lighting throughout the site have been replaced with more modern and efficient versions over the past five years.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and company, and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the ;
- prepare the on the going concern basis unless it is inappropriate to presume that the group and company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the group's and company's transactions and disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the auditor of the company is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the auditor of the company is aware of that information.