

CARTER JONAS LLP

MEMBERS' REPORT

TRANSACTIONS WITH MEMBERS

The members participate in the LLP's profit, share the risks and subscribe for the firm's capital. The capital of Equity Partners is set at a consistent level for all Equity Partners but this can be increased if considered necessary by the Management Board. The capital of Group Partners is reviewed on an annual basis and they will be asked for a further subscription if necessary. Members' drawings are agreed between the member and the Management Board on an annual basis. Any balance of profits remaining in the members' current accounts in the annual financial statements of the LLP is withdrawn on a phased basis after the year end.

The capital required by an incoming member is approved by the members on the recommendation of the Management Board and is subscribed in full on admission to the LLP. Capital is repaid to an outgoing member in accordance with the LLP agreement, which for Equity Partners is in 6 quarterly instalments commencing 3 months after departure.

ENERGY AND CARBON REPORT

We have reported on all sources of Carter Jonas LLP emissions and energy usage as required under the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 as amended.

Carter Jonas LLP emissions and energy usage data for period 1 May 2020 to 30 April 2021

UK and offshore

| | 2021 | 2020 |
|---|-------------|--------------|
| Emissions from combustion of gas (Scope 1 – tonnes of CO ₂ e) | 69 | 66 |
| Emissions from combustion of fuel for transport purposes (Scope 1 – tonnes of CO ₂ e) | 84 | 228 |
| Emissions from electricity purchased for own use, including for the purposes of transport (Scope 2 – tonnes of CO ₂ e) | 151 | 221 |
| Emissions from business travel in rental cars or employee-owned vehicles where company is responsible for purchasing the fuel (Scope 3 – tonnes of CO ₂ e) | 267 | 354 |
| Total gross tCO₂e based on above | 571 | 869 |
| Energy consumption used to calculate emissions – kwh | 2,525,065 | 3,556,152 |
| Total gross emissions from above by unit turnover (tCO₂e/£M) | 8.13 | 12.99 |

The full list of members of Carter Jonas LLP is available from Companies House.

Reporting boundary and methodology

This report has been prepared in accordance with the requirements of the measure-step of the Toitū carbon marks, which is based on the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) and ISO 14064-1:2006 Specification with Guidance at the Organization Level for Quantification and Reporting of Greenhouse Gas Emissions and Removals. Where relevant, the inventory is aligned with industry or sector best practice for emissions measurement and reporting.

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ENERGY AND CARBON REPORT (continued)

Energy efficiency actions taken

The Carter Jonas Management Board is committed to continuing to reduce its carbon footprint and has set a target of net zero by 2030.

Actions we have taken to reduce energy consumption;

- Purchasing renewable certified green electricity, generated by wind and hydro assets, from 1.12.20. This is matched to Renewable Energy Guarantees of Origin (REGO's) to enable zero emission reporting under Scope 2 to market based methodology. Savings equate to 37.1tCO₂e for the period.
- Moving to more efficient offices from our typical listed buildings.
- A programme of office refurbishments and office moves to more efficient offices is 70% completed.
- A company car policy to reduce emissions through fleet renewal every 4 years and the natural introduction of hybrids and electric cars.
- Investment in Video Conferencing, Microsoft Teams, Skype for business and agile working to reduce need for business travel.
- Measurement of business mileage.
- Encouraging use of public transport through a travel hierarchy policy.
- Cycle to work scheme to reduce work related emissions.
- A programme of equipment replacement with more efficient equipment, and reduction in office printers.
- More efficient use of office space.
- Allowing employees to work from home.
- ISO14064 accreditation and ESOS audits.

AUDITOR

Deloitte LLP have expressed their willingness to continue in office as auditor and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.

Signed on behalf of the Members



C M P Granger
Designated member

Date: 12th October 2021