STORRINGTON EQUITYCO LIMITED

STRATEGIC REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

Engagement with suppliers, customers and others in a business relationship with the Group

Suppliers

The Group works with its supplier base to ensure its operations can be carried out as efficiently as possible. We work with suppliers to give them maximum possible vision of our relevant requirements, reduce our stock levels and ensure that invoices are paid in a timely manner.

Customers

The Group works with its customers to ensure that our products are designed and manufactured to make the products that are needed. We aim to deliver products in line with customer expectations, and minimise our cost base so that our prices are as competitive as possible.

Others

The Group works with its local tax authorities to ensure that employment, sales and other corporate taxes are accounted for and paid as appropriate in line with relevant guidelines. The following certificates are held within the Group:

- ISO 14001:2015 environmental standard.
- ISO 45001:2018 health and safety standard and
- ISO 9001:2015 and ISO 13485:2016 quality standards.

The Group complies with current anti-slavery legislation.

Energy and carbon reporting

Group structure for reporting purposes

Tesla Engineering Limited, the Group's largest trading subsidiary, is required to report its energy use and carbon emissions in accordance with the Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018 because it meets the thresholds for reporting. Other subsidiaries in the Group do not meet the thresholds for reporting and are not required to report.

Energy Efficiency Actions

During the 2020/2021 financial year, Tesla Engineering Limited has been working towards targets within its Energy & Sustainability strategy which is reviewed annually. Improvements include the continued roll out of LED lighting, the planting of a further 278 trees and shrubs by Tesla staff, and specific process improvements that have resulted in the same level of output with lower energy inputs. Purchased electricity volumes fell by 4.0%, compared to the previous year, while turnover increased by 5.2%.

UK energy consumed

	kWh
Combustion of gas	959,507
Consumption of fuel	25,234
Purchase of electricity	3,399,090
Total	4,383,831
	Tonnes
CO2 emissions	1,022.05
CO2 emissions per employee	3.71

Consumption of gas for factory heating fell by 13.4%, compared to the previous year.

Methodology used

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (revised edition).