

Strategic report (continued)***Business relationships***

The Company is dedicated to providing its customers with the highest standard of service and operates in a transparent and collaborative way to achieve high levels of satisfaction. During the financial year we were pleased to commence our delivery of the PECS 4 contract.

The Company is committed to working fairly with its suppliers and pay promptly, in-line with the terms agreed at the outset of the contract. We hold periodic review meetings with all key suppliers to promote effective relationships.

The community and wider environment

The nature of the Company's business is fundamental to the UK's justice system and GEOAmey is proud to provide such a vital public service to wider society. We are committed to creating sustainable, long-term opportunities in our communities and our strategy takes into account the impact of the Company's operations on the surrounding community and environment. We have also supported a number of charities in the year.

Streamlined energy and carbon reporting

The Company has calculated its energy consumption and emissions figures in line with the newly introduced Streamlined Energy and Carbon Reporting guidelines, which are:

| | 2020 |
|---|---------------|
| Energy consumed (MWH) | 25,576 |
| Scope 1 emissions (tCO ₂ e) | 5,432 |
| Scope 2 emissions (tCO ₂ e) | 518 |
| Total emissions (tCO₂e) | 5,950 |
| tCO₂e per head | 2.1 |

The data has been prepared by collating the utility consumption figures for our operational sites, as billed by our utility providers, and the fuel consumption figures for our vehicles in the year. Where information has not been available we have based our calculations on historic consumption or the use of suitable comparatives to ensure an appropriate estimation has been included within the consumption figures. These usage figures have then been converted into the figures disclosed above using the BEIS Department's conversion factors.

As noted above, the Company is committed to taking into account its impact on the surrounding environment. Initiatives of particular note during the year are:

- We have established an Environmental Committee, comprised of a range managers from different functions within the business, to identify areas where we can improve our energy efficiency and reduce our overall environmental impact
- We have begun the rollout of a new, more energy efficient, fleet of vehicles to service our PECS 4 contract which will be completed in 2021
- We have achieved a rate of 1% waste to landfill from our vehicle bases for the year through a range of targeted operational actions and engagement with our supply chain

Financial risk management objectives and policies

The Company uses various financial instruments; historically these include loans, cash and items, such as trade receivables and trade payables that arise directly from its operations. In addition there are assets that have been leased under finance leases. The main purpose of these financial instruments is to raise finance for the Company's operations and manage its working capital requirements.