

Unlimited Marketing Group Ltd

Directors' report continued

Political Donations

The Company has not made any political donations or incurred any political expenditure in the financial year. The Company has not made any contributions to a non-EU political party during the financial year.

Financial Instruments

As the Group's business includes a proportion of international revenue and costs, it has some exposure to foreign currency rates and any associated movements.

Directors' indemnities

As at the date of this report, indemnities are in force under which the Company has agreed to indemnify the Directors, to the extent permitted by law and the Company's articles of association, in respect of all losses arising out of, or in connection with, the execution of their powers, duties and responsibilities, as Directors of the Company and any of its subsidiaries.

Strategic report

In accordance with S414C(11) of the Companies Act, included in the Strategic Report is the review of the business and principal risks and uncertainties. This information would have otherwise been required by Schedule 7 of the Large and Medium sized Companies and Groups (Accounts and Reports) Regulations 2008 to be contained in the Directors' Report.

Environment

The Group estimates it was responsible for c. 290 CO₂E tonnes of emissions in the UK resulting from activities of the Group. This includes the general operations of the business and transportation. This was equivalent to c. 1.3m kWh of energy.

Post balance sheet events

On 12th April 2021 the Group forfeited its leasehold in Unlimited House, 10 Great Pulteney Street, W1F 9NB and moved head office location to First Floor, Orion House, 5 Upper St. Martin's Lane, London, WC2H 9EA.

Six of the Groups non-trading subsidiaries were struck off on 8 June 2021. These were: DJMPAN Unlimited Ltd, Emo Group Ltd, Emery Mclaven Orr Ltd, ICM Research Ltd, ICM Direct Ltd, and Red Door Communications Ltd.

On 1 July 2021, £4,704,124 of interest on the 11% Loan Notes (see note 17) was converted via payment-in-kind (PIK) to principal loan note balance, repayable in 2024.

Disclosure of information to auditor

The Directors who held office at the date of approval of this Directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Independent auditor

The auditor, BDO LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Approved by the Board of Directors and signed on behalf of the Board.



Timothy Hassett
CEO

29th July 2021