

THE NET-A-PORTER GROUP LIMITED

Directors' Report for the year ended 31 March 2021

guided students to design, craft and bring to market a sustainable luxury collection. Sustainable platforms, such as NET SUSTAIN, have expanded to now feature over 175 consciously crafted brands within the curated edits.

The businesses remain focused on their mission to connect people with the joy of luxury fashion that lasts a lifetime and beyond. Continued success as the leaders in selective distribution will be driven by the evolution of business models, expert customer-centric retail practice and service, an exceptional curation of the world's leading brands, technology and sustainability innovation and global expansion.

Customers are at the centre of the business and key strategic decisions are always made with them in mind. The entity is continuously seeking new means to communicate with its broad customer base and it utilises developments in technology to enhance the customer experience and strengthen customer relationships.

The Board are in regular communication with its parent company, Richemont, and they work alongside the board of Richemont on various matters including corporate governance. The Company reports its financial results to Richemont on a monthly basis and these are reviewed at group level to ensure cohesive business decisions are made.

Energy and carbon emission reporting

The below summarises the energy usage, associated emissions, energy efficiency actions and energy performance for THE NET-A-PORTER GROUP LIMITED, under the government policy Streamlined Energy & Carbon Reporting (SECR), as implemented by the Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018.

The total consumption (kWh) figures for energy supplies reportable by THE NET-A-PORTER GROUP LIMITED are as follows:

Utility and Scope	2020/21 UK Consumption (kWh)	2020/21 Global (excluding UK) Consumption (kWh)	2019/20 UK Consumption (kWh)	2019/20 Global (excluding UK) Consumption (kWh)
Grid-Supplied Electricity (Scope 2)	8,018,140	-	9,895,579	-
Gaseous and other fuels (Scope 1)	160,285	-	392,263	-
Transportation (Scope 1)	767,869	-	557,821	-
Total	8,946,294	-	10,845,664	-

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The total emission (tCO₂e) figures for energy supplies reportable by THE NET-A-PORTER GROUP LIMITED are as follows:

Utility and Scope	2020/21 UK Consumption (tCO ₂ e)	2020/21 Global (excluding UK) Consumption (tCO ₂ e)	2019/20 UK Consumption (tCO ₂ e)	2019/20 Global (excluding UK) Consumption (tCO ₂ e)
Grid-Supplied Electricity (Scope 2)	2,269.69	-	2,529.31	-
Gaseous and other fuels (Scope 1)	45.372	-	73.035	-
Transportation (Scope 1)	217.36	-	135.69	-
Total	2,532.422	-	2,738.035	-

An intensity metric of tCO₂e per £m turnover has been applied for the annual total consumption/emissions of THE NET-A-PORTER GROUP LIMITED. Results of this analysis is as follows:

Intensity Metric	2020/21 UK Intensity Metric	2020/21 Global (excluding UK) Intensity Metric	2019/20 UK Intensity Metric	2019/20 Global (excluding UK) Intensity Metric
tCO ₂ e / £m Turnover	6.65	-	4.89	-
tCO ₂ e per FTE	1.21	-	1.30	-

Energy efficiency improvements

The Company is committed to year on year improvements in its operational energy efficiency. As such, a register of energy efficiency measures available to Company has been compiled, with a view to implementing these measures in the next 4 years.

Measures ongoing through this financial year include:

- PIR lighting systems have been implemented in offices to gain greater control on the Company's reliance on electricity for lighting and decrease carbon emissions;
- LED lighting has been installed throughout the Company's portfolio to reduce the electricity consumption and carbon emissions across the Company's activities;
- The BMS system has been updated to allow greater control in the energy usage across their facilities. As a result, this has decreased the Company's carbon emissions

Throughout the upcoming financial year, the Company will continue to implement the improvement measures that have been installed and will seek further opportunities to improve energy efficiency.

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as each director is aware, there is no relevant audit information of which the Company's auditors are unaware; and
- each director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.