

ULTIMA MIDCO LIMITED

STRATEGIC REPORT (continued) For the year ended 31 March 2021

Community and Environment

The Group takes its role within the community very seriously and promotes and encourages community and charitable contribution. The Group also recognises the importance of its environmental responsibilities and has measures in place to monitor and control its impact on the local environment and its compliance with any regulatory environmental standards.

Statement of carbon emissions in compliance with Streamlined Energy and Carbon Reporting (SECR)

Covering energy use and associated greenhouse gas emissions relating to gas, electricity and transport, intensity ratios and information relating to energy efficiency actions.

| | Current reporting year (April 2020 – March 2021) | Prior reporting period (June 2019 to May 2020) | |
|--|--|--|------------------------------|
| Total energy use covering electricity, gas and transport | 850,607 | 1,696,953 | kWh |
| Total emissions generated through combustion of gas | 8.92 | 6.03 | tCO ₂ e |
| Total emissions generated through use of purchased electricity | 162.34 | 272.40 | tCO ₂ e |
| Total emissions generated through use of other fuels | 0.00 | 0.00 | tCO ₂ e |
| Total emissions generated through business travel | 30.20 | 163.14 | tCO ₂ e |
| Total gross emissions | 201.46 | 441.58 | tCO ₂ e |
| Intensity ratio (total gross emissions) | 4.03 | 8.82 | kgCO ₂ e per sqft |

Energy efficiency actions

We are committed to responsible energy management and will practise energy efficiency throughout our organisation, wherever it's cost effective. We recognise that climate change is one of the most serious environmental challenges currently threatening the global community and we understand we have a role to play in reducing greenhouse gas emissions.

Although no specific energy saving projects were implemented during this financial year, we have increased our use of video conferencing and home working as a result of the pandemic. This has also led to a reduction in travel to customer sites and customer meetings and a reduction in commuting to and from the office.

We are intending to maintain a level of homeworking and use of video conferencing post pandemic and it is very unlikely we will return to everyone back in the office 5 days a week. The scope of these measures has yet to be determined.

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Methodology used in the calculation of disclosures

ESOS methodology (as specified in Complying with the Energy Savings Opportunity Scheme version 6, published by the Environment Agency 28/10/2019) used in conjunction with Government GHG reporting conversion factors.

The Future

Our strategy continues to be developed around the four key pillars below.

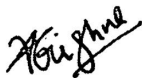
Ultima enables business transformation and delivers the next gen managed service by:

1. Designing and delivering modern infrastructure platforms for hybrid clouds
2. Managing, monitoring, and securing modern infrastructure platforms for hybrid clouds
3. Developing software IP to support infrastructure platform innovation in hybrid clouds
4. Blending all the above with the most skilled and accredited professional services expertise in the industry

The impact of the COVID-19 pandemic is demonstrating the need for all businesses to have flexible, secure, and easily managed infrastructure solutions to keep them operating in the most challenging environments.

We believe that the future of technology infrastructure, in the workspace & in the datacentre, will be driven by automation enabled managed services (Software And A Service) and we will continue to develop innovative software and services solutions to enable our clients to improve productivity, innovation, and growth. With the backing of our investors, Apse Capital, we will look to build the business organically, supported by strategic acquisitions to support the growth strategy.

This report was approved by the board and signed on its behalf.



V Krishna
Director

29 September 2021