

VRT TOPCO LTD

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Post reporting date events

On 31 December 2020 the UK left the European Union. As disclosed in note 27 the Directors consider no adjustment is required to the results for the period ended 31 December 2020.

Energy and carbon report

Quantification and reporting methodology

The group has followed the 2019 HM Government Environmental Reporting Guidelines. The group has also used the GHG Reporting Protocol – Corporate Standard and have used the 2020 UK Government's Conversion Factors for Company Reporting

Intensity measurement

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO₂e per full time equivalents, the recommended ratio for the sector.

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Measures taken to improve energy efficiency

In the period covered by the report, the Company took a number of initiatives which will result in a net benefit to the environment resulting in lower carbon emissions:

- Closure of one facility and one training centre that had a lower level of utilization
- Maintenance of a Work From Home policy for most of the reporting period
- Acceleration of the digitalization of part of our customer engagement and support through virtual training, resulting in less travel
- Investment in a new HVAC system and upgrading the building management system in its manufacturing facility in the UK, which will result in a 10% to 15 % reduction in aggregate GHG emissions in the next reporting period for that site or c.9% of the Group aggregate GHG emissions
- Paperless desk policy with digital software to manage invoices and expense management
- Selective sorting for recycling

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the auditor of the company is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the auditor of the company is aware of that information.

By order of the board

C Grassaud
Secretary

8 October 2021