

## SOUTHERN TYRE CO LIMITED

### DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

#### Business relationships

An important part of the company's long term success is considered to be the need to regularly engage with all customers, potential customers and suppliers trying to match the needs of the customers and improving the service offered to them. The Company continually reviews its pricing structure to ensure that the best deals are offered to their customers. Good supplier relationships are fostered by the directors and managers and the Company ensures that suppliers are paid within their terms. This is borne out in their Purchase Payment Reporting.

#### Post reporting date events

On 15 October 2021 the company bought back 45,000 ordinary B shares for a total price of £1,125,000.

#### Future developments

The directors aim to continue to maintain the management policies which have resulted in the company's continued growth over the last five years. The directors hope that the upcoming year will offer opportunities to improve services given to customers.

#### Auditor

The auditor, Friend-James Limited, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

#### Energy and carbon report

	2021	2020
	kWh	kWh
<i>Energy consumption</i>		
- Gas combustion	12,434	-
- Fuel consumed for transport	3,623,113	4,074,000
- Electricity purchased	846,247	839,081
	<u>4,481,794</u>	<u>4,913,081</u>
	2021	2020
	Metric tonnes	Metric tonnes
<i>Emissions of CO2 equivalent</i>		
- Gas combustion	2.53	-
- Fuel consumed for owned transport	926.36	1,060.18
- Electricity purchased	200.19	214.47
	<u>1,129.08</u>	<u>1,274.65</u>
Intensity ratio		
Total Tonnes CO2e per £'000 turnover	<u>0.024</u>	<u>0.024</u>

#### Quantification and reporting methodology

The greenhouse gas emissions reporting is in line with the Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard.

#### Intensity measurement

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO2e per £'000 turnover.