

Strategic report of the directors *continued*

Climate Change

The directors are aware of climate change and its potential to impact the principal risks affecting the business of the Syndicate. The Managing Agent and its directors monitor the potential impact of climate change through the analysis of various scenarios, predominantly through the Own Risk and Solvency Assessment processes on behalf of the Syndicate. This is performed as part of its risk management framework and through the existing ERM infrastructure.

Streamlined Energy and Carbon Reporting (SECR)

The Company's carbon emissions and energy consumption for the year are expressed in Kilowatt Hours (kWh) and Tonnes of Carbon Dioxide Equivalent (tCO₂e).

Total Energy Consumption (kWh)	172,648.59
Scope 2 emissions (tCO ₂ e)	39.94
Total Emissions (tCO ₂ e)	39.94
Intensity Ratio (tCO ₂ e/Turnover £m)	0.06

Methodology

The 2019 HM Government Environmental Reporting Guidelines, GHG Reporting Protocol – Corporate Standard have been followed and the UK Government's Conversion Factors for Company Reporting (2020) have been used.

Intensity Ratio

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO₂e per £m of turnover.

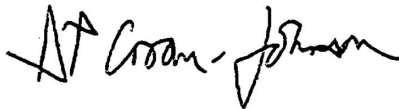
Energy Efficiency Action

During the year the Managing Agent entered into an operating lease agreement for new high class, energy efficient offices. Measures at the new offices include motion sensing lighting and high efficiency air conditioning. In addition, employees of the Managing Agent are always encouraged to turn off their computers overnight and when not in use for long periods.

Use of financial instruments

The Company makes no use of financial instruments in the management of its risk exposures. Balance Sheet debtors and creditors are valued at fair value.

Approved by the Board of Directors of AEGIS Electric & Gas International Services Limited and signed on its behalf by:



D P Croom-Johnson
Chief Executive Officer
10th June 2021