

Swift Leisure Holdings Limited

Directors' report

SECR Reporting

As a leading manufacturing business, the Group recognise that success means building sustainability into its strategy, anticipating the impacts of climate change and the increasing pressures on the world's resources. The Group strategy is informed by the UN Sustainable Development Goals, a framework to promote prosperity while protecting the planet. The Group monitor energy consumption in order to reduce greenhouse gas emissions ('GHG'), energy and water use within its processing and manufacturing operations.

In line with the Streamlined Energy and Carbon Reporting legislation, the Group is required to report its energy consumption and greenhouse gas emissions arising in the UK. All scope 1 & 2 sources of energy and emissions have been disclosed as well as mandatory scope 3 sources of energy and emissions.

Throughout the financial year the business has not only focussed on its recovery from the impact of both COVID-19 and BREXIT but also on its environmental and sustainability footprint. As part of our commitment to reducing both our energy consumption and carbon emissions the Group has undertaken a series of actions and steps within the financial year which include:

- I. **Low carbon project appraisal:** Throughout the year the Group has strategically assessed a number of low carbon initiatives to assess their appropriateness against its manufacturing goals;
- II. **Use of electric/hybrid vehicles:** The Group's company car policy has been adapted to ensure drivers are incentivised to select low carbon emission vehicles;
- III. **Long term energy usage:** The Group undertook an extensive tender process in regards to its FY23 energy needs and have selected a long term partner to provide 100% green energy from that point;
- IV. **ISO 14001:** The Group has undertaken a review into the requirements of the 'ISO 14001 Environmental Management' with a longer term view of obtaining this accreditation; and
- V. **Engagement with customers:** During the year the Group conducted a number of presentations to specific customers in the industry with a view to retaining strategic partners as carbon neutral technology develops and becomes integral to each product.

Overall the Group aim to minimise its impact on the environment and respect the livelihoods of those working across its supply chains. It is the Groups ambition to be the employer of choice within the Leisure Vehicle Industry and to be welcomed and seen as a key part of the local community in which it operates.

Energy consumption

During this financial year production levels have increased since our 2020 report which was affected by COVID-19 lockdowns. This increase in production means that the Groups total energy consumption has increased by 30.3%, however it has been able to use energy more efficiently. In comparison, turnover has risen by 59.5% and the Groups total greenhouse gas emissions has risen by 20.5%. This means that the intensity of energy consumed per £m of turnover has reduced by 18.3%, the intensity of emissions per £m of turnover has reduced by 24.4%, and the intensity of emissions per kilowatt-hour of energy consumed has reduced by 7.5%.

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Source of Energy & Emissions	Energy Consumption (MWh)		GHG Emissions (tCO ₂ e)	
	2021	2020	2021	2020
Combustion of Natural Gas	8,743	7,874	1,601	1,604
Combustion of Gas Oil	753	545	193	149
Combustion of Liquefied Petroleum Gas	61	78	13	18
Combustion of Fuel in Company Vehicles	3,989	3,323	945	849
Scope 1 Total	13,546	11,820	2,752	2,620
Generation of Purchased Electricity	6,078	4,146	1,291	967
Scope 2 Total	6,078	4,146	1,291	967
Combustion of Fuel in Staff Vehicles	1,188	6	281	2
Scope 3 Total	1,188	6	281	2
Grand Total	20,812	15,972	4,324	3,589
Intensity per £m Turnover	89	109	19	25

Methodology

All conversion factors and fuel properties used in this disclosure have been taken from the 2021 "UK Government Greenhouse Gas Conversion Factors for Company Reporting" published by the Department for Business, Energy & Industrial Strategy (BEIS) and the Department for Environment, Food & Rural Affairs (DEFRA). All greenhouse gas emissions have been expressed in terms of their carbon dioxide equivalence. A full list of conversion factors can be viewed overleaf.

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Fuel	Conversion	Factor
Electricity: UK	kg CO2e/kWh	0.21233
Natural gas (Standard UK grid)	kg CO2e/kWh (Gross CV)	0.18316
Diesel (average biofuel blend)	kg CO2e/litre	2.51233
	kg CO2e/kWh (Gross CV)	0.23686
Petrol (average biofuel blend)	kg CO2e/litre	2.19352
	kg CO2e/kWh (Gross CV)	0.22980
Gas oil	kg CO2e/litre	2.75857
	kg CO2e/kWh (Gross CV)	0.25679
Liquefied Petroleum Gas	kg CO2e/tonne	2,939.29
	kg CO2e/kWh (Gross CV)	0.21449

Energy consumption expressed in kilowatt-hours has been taken from suppliers' invoices for electricity and natural gas. Invoices were not available for one site where the consumption was estimated using kWh/m2 benchmarks from "CIBSE Guide F". Conversion factors for the average UK generation mix have been used to calculate greenhouse gas emissions.

For company-owned vehicles diesel is supplied from an on-site tank or purchased using fuel cards. The consumption has been taken from supplier invoices expressed in litres. Staff also drive personal vehicles and are reimbursed by fuel claims. Average fuel prices have been used to estimate the quantity of fuel consumed in litres. The conversion factors for average forecourt blends have been used to calculate greenhouse gas emissions and underlying energy use.

Gas oil and liquefied petroleum gas are used at sites. The consumption, expressed in litres and kilograms respectively, has been taken from supplier invoices. Maintenance records did not contain any instances of refrigerant leaks during the reference period. No other fugitive emissions have been identified.

Approved by the Board of Directors and signed on behalf of the Board by:



J Turner
Director
10 December 2021