

WORLDREMIT GROUP LIMITED

STRATEGIC REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020

Streamlined Energy and Carbon Reporting (“SECR”) Statement

Introduction

The below statement contains WorldRemit’s annual energy consumption, associated relevant greenhouse gas emissions, and additional related information, as required under the Companies (Directors’ Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018.

Methodology

The methodology applied to the calculation of Greenhouse Gas emissions is the ‘GHG Protocol Corporate Accounting and Reporting Standard’. An ‘operational control’ boundary has been applied. Carbon conversion factors have been taken from ‘UK Government GHG Conversion Factors for Company Reporting – 2020’. Emissions are reported as CO₂e. Scope 2 emissions have been reported as ‘location based’.

Energy Use and Greenhouse Gas Emissions

The table below shows the total annual UK energy use and emissions associated with the operation of buildings, and fuel consumed for relevant business transport purposes, for the period 1st January to 31st December 2020.

Table – Energy Consumption and Emissions 2020	
On-site combustion (kWh)	121,999
Electricity (kWh)	216,022
Transport (kWh)	89
Total Energy (kWh)	338,110
Scope 1 Emissions (tCO ₂ e)	22.4
Scope 2 Emissions (tCO ₂ e)	50.4
Scope 3 Emissions (tCO ₂ e)	0.02
Total Emissions (tCO₂e)	72.8
Emissions Intensity (tCO₂e/\$m revenue)	0.30

Emissions Intensity

For purposes of baselining and ongoing comparison, it is required to express the emissions using a carbon intensity metric. The intensity metric chosen is the Group’s annual revenue in \$m. The resultant emissions intensity is 0.30tCO₂e/\$m revenue.

Energy Efficiency Action

During 2020 we have reduced our energy consumption significantly, primarily reacting to the present Covid-19 situation. We have reduced the heating and cooling requirements of our office to reflect the lower occupancy levels, switching this off completely for certain periods. Energy consumption associated with business travel has also been minimised, with the majority of meetings being undertaken via webinar.

Approved by the Board of Directors on 18 November 2021 and signed on its behalf by:



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Breon Corcoran

Chief Executive Officer