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## YOUR U.S. SENATE CANDIDATES ON TAXES AND THE ECONOMY

We've all been feeling the squeeze lately, with rising costs for everything from groceries to gas. It's clear we need leaders who understand the struggles of everyday Americans. That's why it's important to know the differences between Rep. Elissa Slotkin and former Rep. Mike Rogers on the issues that matter most. Here's a quick look at their records and plans.



### REP. ELISSA SLOTKIN

#### **Making the wealthy pay their fair share.**

Rep. Slotkin voted for the bill that rolled back corporate tax breaks and established a minimum 15% tax on corporations earning over \$1 billion.

#### **Holding corporations accountable.**

Rep. Slotkin voted for the Consumer Fuel Price Gouging Prevention Act, which would prevent oil companies from jacking up prices on us while raking in record profits. She also co-sponsored the Ban Corporate PACs Act, which would eliminate the corrupt influence of corporate money on our elections and make sure Congress works for us, not big business.

**Sources:** U.S. Congress, H.R. 7688, Roll Call Vote #232, 5/19/2022; WLNS, 6/2/2022; U.S. Congress, H.R. 5376, Roll Call Vote #420, 8/12/2022; Center for American Progress, 8/12/2022

### FMR. REP. MIKE ROGERS

#### **Cutting taxes for the wealthy.**

Former Rep. Mike Rogers wants to make permanent the massive tax cuts for corporations and the wealthy that were passed in 2017. This law gave big corporations a \$300 billion tax break while raising taxes on millions of hardworking families. It also encouraged companies to ship jobs overseas, hurting Michigan workers. It's time to put people first, not millionaires and corporations.

#### **Prioritizing corporate profits over the well-being of Michigan families.**

Rogers has a record of voting against campaign finance reforms, which would limit the influence of corporate money on lawmaking—likely because he benefits from the quid pro quo with his special interest donors. He repeatedly voted against allowing Medicare to negotiate lower drug prices and has accepted more than \$1 million in contributions from Big Pharma.

**Sources:** *Washington Examiner*, 7/24/2024; ITEP, 12/16/2017; *The Gander*, 5/20/2024; *The Michigan Independent*, 8/16/2024

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## IN UNION REPORT:

# THE COSTS OF CORPORATE GREED



Working people are the backbone of the economy, and we deserve our portion of the prosperity we help to create. Yet the system remains skewed in favor of Wall Street and wealthy corporations that rig the rules to their benefit.

In this issue of *In Union*, we'll review the work Vice President Harris has done to fight for Michigan's working families. She's pushing to make sure corporations and the wealthiest Americans pay their fair share in taxes, so we can invest in good-paying jobs, affordable healthcare, and quality education for everyone.





# VICE PRESIDENT HARRIS AND REP. SLOTKIN ARE FIGHTING CORPORATE GREED AND PROTECTING WORKING FAMILIES



## FIGHTING CORPORATE GREED

**Rep. Elissa Slotkin is standing up for working families and fighting against corporate greed.** She’s working with Vice President Harris to hold Big Oil and other corporations accountable for jacking up prices and taking advantage of everyday Michiganders. Rep. Slotkin is pushing for solutions that will bring real relief to families struggling to afford groceries, gas, and other essentials. **She’s fighting for a fairer economy that works for everyone, not just the wealthy few, by:**

- Making it unlawful to increase gas and home energy fuel prices in an excessive or exploitative manner
- Cracking down on big companies that are jacking up prices and hurting your family budget

Sources: U.S. Congress, H.R. 7688, Roll Call Vote #232, 5/19/2022

## CUTTING COSTS FOR FAMILIES

With Rep. Slotkin’s leadership and VP Harris’s deciding vote, Congress passed legislation to cut costs for families struggling with high prices. **The bill takes on special interests and ensures multibillion-dollar corporations pay their fair share in taxes, putting more money back in your pocket and lowering costs for everyday Americans by:**

- Rolling back the enormous corporate tax breaks to put money back into our pockets
- Establishing a 15% minimum tax on corporations earning over \$1 billion
- Generating over \$300 billion in tax revenue from corporations, helping to lower costs for working families and seniors by covering prescription drug negotiations and home energy subsidies

Sources: NPR, 8/12/2022; Washington Examiner, 4/16/2024; U.S. Congress, H.R. 5376, Roll Call Vote #420, 8/12/2022



## ENDING TAX CUTS FOR BILLIONAIRES AND WEALTHY CORPORATIONS

VP Harris and Rep. Elissa Slotkin have consistently opposed tax policies that benefit the wealthy and large corporations. They both opposed the 2017 tax cuts, which overwhelmingly benefited corporations and billionaires—allowing many to pay no federal taxes—while working Michiganders saw little relief.

**VP Harris and Rep. Slotkin are pushing for a fairer, more just tax system by:**

- Ending the massive tax cuts for billionaires and wealthy corporations
- Expanding the Earned Income Tax Credit and reinstating the Child Tax Credit monthly payments

Sources: U.S. Congress, H.R. 7024, Roll Call Vote #30, 1/31/2024; U.S. Congress, H.R. 3899, 6/7/2023; U.S. Senate, H.R. 1, Roll Call Vote #303, 12/2/2017; NBC News, 4/11/2019; The Guardian, 4/30/2019; POLITICO, 2/28/2018; Center for American Progress, 9/26/2019; CNBC, 12/16/2019



# 5 WAYS VICE PRESIDENT HARRIS IS PUTTING MONEY BACK IN YOUR POCKET

Vice President Harris is fighting for working families by taking on the hidden costs that big corporations sneak into our everyday expenses.



- 1. Limiting bank overdraft fees:** This new rule stops banks from overcharging you for overdrafts, cutting the average fee from \$26 down to just \$3. That’s real relief for hardworking families.
- 2. Establishing a cap on credit card late fees:** It’s time to stop credit card companies from ripping off hardworking Americans. This rule will cap late fees, saving families up to \$10 billion a year and putting that money back in their pockets where it belongs.
- 3. Stopping unfair fees:** This rule puts money back in your pocket by making sure banks can’t charge you a fee when your debit card gets declined. It’s common sense—no one should be penalized for a low balance.
- 4. Stopping Wall Street from ripping off your retirement savings:** This plan cracks down on hidden fees in retirement accounts, making sure you get the best possible return on your hard-earned money.
- 5. Stopping big banks from ripping off homeowners with junk fees:** We need to put an end to the sneaky charges and outrageous fees for things like property inspections. This will help hundreds of thousands of American families save money on their mortgages, with some families saving close to \$1,000 a year. This is about fairness—making sure your hard-earned money goes to your family, not the big banks.

Sources: AP News, 1/17/2024; Vox, 6/11/2024; ABC News, 3/5/2024; AP News, 1/24/2024; US News & World Report, 12/19/2023; The Hill, 4/24/2024; Housing Wire, 4/24/2024

# KAMALA HARRIS’S PLAN TO CREATE AN OPPORTUNITY ECONOMY FOR WORKING PEOPLE



**Make giant corporations and the wealthiest Americans pay their fair share in taxes by:**

- Raising income taxes for Americans earning more than \$400,000 and cutting taxes for those earning less
- Increasing the corporate tax rate from 21% to 28%
- Raising the capital gains tax from 20% to 28%



Once big corporations and the wealthiest Americans pay their fair share, use that money to **invest in our communities, creating good-paying jobs and opportunities for everyone, not just the top 1%**



**Ban corporate price gouging** to reduce prices for groceries and everyday necessities



**Give American families a much-needed break** by ensuring every family with a child gets a bigger tax cut, up to \$3,600 per child, and making it permanent—and families with a newborn will get a new, one-time tax credit of up to \$6,000



**Make the American Dream of homeownership a reality for more families** by providing up to \$25,000 to help families with their down payment and a \$10,000 tax credit for first-time homebuyers



**Reduce prescription drug costs** by expanding the \$35 monthly cap on insulin and the \$2,000 annual limit on out-of-pocket costs for prescription drugs to all Americans

Sources: NBC News, 8/19/2024; CNN, 9/4/2024; The Guardian, 9/4/2024; Kiplinger, 9/4/2024