

THE HUT GROUP™

ATTENTION TO RETAIL

Jake Cleaver
Delivered by email

31st May 2016

Dear Jake,

In April 2014, The Hut Group implemented the Auto-Enrolment Government Pension Scheme. The Government's initiative is to help people save more for their retirement so the Government requires employers to enrol their workers into a workplace pension scheme.

This scheme applies to those workers who:

- earn over £10,600 a year (£883.33 a month);
- are aged 22 or over; and
- are under State Pension age.

The government's aim is to get more people to have another income, on top of the State Pension, when they come to retire. The full basic State Pension in 2015-16 is £115.95 a week for a single person.

Employers are enrolling their workers automatically into a scheme to make it easier for people to start saving. If you fall within the above criteria we will automatically enrol you to our workplace pension scheme, which is The Peoples Pension.

An information pack from The Peoples Pension will be sent automatically to your home address following your first month's pay. You will be given the opportunity to opt out of the scheme should you wish to do so you must notify The Peoples Pension direct.

You may have questions about workplace pensions and saving for your retirement. More information on pensions and saving for later life can be found on: <https://www.gov.uk/workplace-pensions>

If you have any questions or queries, please do not hesitate to contact me on the details below.

Yours sincerely

V Connell

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