## Contents

Lis	st of	Figures pa	ge x		
Lis	List of Tables				
Ac	knou	vledgments	xiii		
Ι	Introduction		I		
	I.I	Argument: The System of Money in Politics	3		
	1.2	Testing: Challenges, Empirical Approach, and Case			
		Selection	6		
	1.3	Contributions of the Book	8		
	1.4	A Note on Scope	16		
	1.5	Outline: The Road Ahead	17		
2	Types of Money in Politics		19		
	2.1	How Money Enters Politics	19		
	2.2	Self-Enrichment	21		
	2.3	Campaign Spending	24		
	2.4	Golden Parachute Jobs	28		
	2.5	What's Missing in the Study of Money in Politics	32		
3	The System of Money in Politics		35		
	3.1	What Politicians Want, and How Money Helps Them Get Is	36		
	3.2	Sources of Money and Their Motivations	38		
	3.3	Mapping the System of Money in Politics	41		
	3.4	The Effect of the Legal Environment	5 I		

viii Contents

	3.5	The Effect of the Electoral Campaign Environment	59
	3.6	Stealing State Money	66
	3.7	Consequences for Democracy	67
	3.8	Summary and Empirical Strategy	70
1	The	Connection between Self-Enrichment and Campaign	
	Spei	nding	74
	4.1	Money and Politics in India	76
	4.2	Mandatory Asset Disclosure Affidavits in India	79
	4.3	Electoral Security, Self-Enrichment, and Campaign	
		Spending in India	85
	4.4	Redistricting, Self-Enrichment, and Campaign Spending	
		in India	90
	4.5	Money and Politics in Brazil	96
	4.6	Data on Assets and Campaign Spending in Brazil	97
	4.7	Electoral Security, Self-Enrichment, and Campaign	
		Spending in Brazil	101
	4.8	Campaign Finance Regulation and Asset	
		Growth in Brazil	104
	4.9	Summary	109
5	The	Connection between Campaign Spending	
	and	Golden Parachute Jobs	III
	5.1	Money and Politics in the United States	113
	5.2	Golden Parachute Jobs as a Type of Money in Politics	115
	5.3	Data on Golden Parachute Employment in US States	117
	5.4	Campaign Finance Regulation and Golden Parachute	
		Employment	121
	5.5	Golden Parachute Regulation and Campaign Finance	131
	5.6	Redistricting and Golden Parachute Employment	136
	5.7	Summary	143
6	The	System of Money in Politics in Comparative Perspective	145
		Case Selection and Theoretical Expectations	146
		India	150
	6.3	Brazil	152
	6.4	South Africa	I53

Contents	1X

	6.5	Spain	158
	6.6	Germany	163
	6.7	United Kingdom	168
	6.8	Summary	172
7	Consequences for Democracy		174
	7.1	Voters: How Money Enters Politics Affects Attitudes	175
	7.2	Winners: How Money Enters Politics Affects Election	
		Outcomes	182
	7.3	Summary and Implications	185
8	Evo	lving the Conversation about Money in Politics	187
	8.1	Evolving the Research on Money in Politics	188
	8.2	Evolving the Public Conversation and Policy Design	196
Αŗ	penc	lix: Formalization of the Argument	204
References			225
In	dex		251