

# University Mechanical Contractors, Inc.

## Investment Performance

For Period Ending July 31, 2008



INVESTMENT OPTION / Index	Ticker	YTD	1YR	3YR	5YR	10YR	Inception
<b>INTERNATIONAL</b>							
<b>Amer Funds EuroPac R4</b>	REREX	<b>-12.78</b>	<b>-6.67</b>	<b>13.30</b>	<b>17.24</b>	<b>9.19</b>	--
Index - MSCI World ex US		-12.97	-10.83	11.17	15.95	5.87	
<b>GLOBAL</b>							
<b>Amer Funds CapWrldGI R4</b>	RWIEX	<b>-11.77</b>	<b>-5.69</b>	<b>11.64</b>	<b>16.27</b>	<b>10.96</b>	--
Index - MSCI World		-12.75	-10.89	6.76	10.99	3.96	
<b>SMALL COMPANY GROWTH</b>							
<b>Baron Small Cap</b>	BSCFX	<b>-14.94</b>	<b>-10.00</b>	<b>1.97</b>	<b>9.18</b>	<b>9.60</b>	--
Index - Russell 2000 Growth		-6.81	-3.76	4.51	9.27	3.94	
<b>SMALL COMPANY VALUE</b>							
<b>Van Kampen Sm Cp Val A</b>	VSCAX	<b>-4.46</b>	<b>-9.12</b>	<b>5.92</b>	<b>11.84</b>	--	<b>10.44</b> Jun-99
Index - Russell 2000 Value		-5.22	-9.95	1.21	10.05	8.89	
<b>EXTENDED MARKET INDEX</b>							
<b>Vanguard ExtMktIdx</b>	VEXMX	<b>-7.77</b>	<b>-7.91</b>	<b>4.03</b>	<b>10.97</b>	<b>6.44</b>	--
Index - Spliced Extended Markets		-7.85	-7.89	4.06	10.98	6.37	
<b>MID COMPANY GROWTH</b>							
<b>Rainier Mid Cap Equity</b>	RIMMX	<b>-9.48</b>	<b>-3.64</b>	--	--	--	<b>13.13</b> Dec-05
Index - Russell Midcap Growth		-10.35	-7.92	4.81	10.68	5.69	
<b>MID COMPANY VALUE</b>							
<b>Janus Mid Cap Val Inv</b>	JMCVX	<b>-3.52</b>	<b>-2.22</b>	<b>7.00</b>	<b>13.11</b>	--	<b>15.01</b> Aug-98
Index - Russell Midcap Value		-9.63	-13.20	2.96	12.06	8.89	
<b>LARGE COMPANY GROWTH</b>							
<b>Amer Funds Grth Fund R4</b>	RGAX	<b>-9.95</b>	<b>-7.10</b>	<b>5.83</b>	<b>10.00</b>	<b>8.71</b>	--
Index - Russell 1000 Growth		-10.79	-6.29	3.57	6.39	0.83	
<b>LARGE COMPANY VALUE</b>							
<b>MFS Value A</b>	MEIAX	<b>-11.92</b>	<b>-8.88</b>	<b>5.25</b>	<b>9.94</b>	<b>7.57</b>	--
Index - Russell 1000 Value		-13.88	-15.15	2.42	8.52	5.06	
<b>LARGE COMPANY BLEND</b>							
<b>Davis NY Venture A</b>	NYVTX	<b>-14.25</b>	<b>-12.77</b>	<b>3.09</b>	<b>8.52</b>	<b>5.48</b>	--
Index - Russell 1000		-12.23	-10.62	3.08	7.55	3.38	
<b>LARGE COMPANY INDEX</b>							
<b>Vanguard 500 Index</b>	VFINX	<b>-12.70</b>	<b>-11.17</b>	<b>2.74</b>	<b>6.90</b>	<b>2.83</b>	--
Index - Standard & Poor's 500		-12.65	-11.09	2.85	7.03	2.91	
<b>SOCIALLY RESPONSIBLE/ BALANCED</b>							
<b>Pax World Balanced</b>	PAXWX	<b>-9.38</b>	<b>-4.89</b>	<b>3.74</b>	<b>7.33</b>	<b>5.96</b>	--
Index - 60% S&P 500; 40% LBAGG		-7.17	-4.19	3.46	6.04	4.01	
<b>DIVERSIFIED BOND</b>							
<b>PIMCO Total Ret Admin</b>	PTRAX	<b>1.96</b>	<b>9.39</b>	<b>5.03</b>	<b>5.28</b>	<b>6.21</b>	--
Index - Lehman Aggregate Bond		1.04	6.15	4.38	4.55	5.65	
<b>STABLE VALUE</b>							
<b>MetLife Stable Value</b>		<b>2.49</b>	<b>4.40</b>	<b>4.46</b>	<b>4.39</b>	--	<b>4.99</b> Apr-00
Index - 3 Month T-Bill		1.13	2.85	4.19	3.22	3.51	

July 1 2008 - September 30 2008: 4.33% Annualized Rate of Return

## MANAGED PORTFOLIO STRATEGIES

<b>All Stock Portfolio</b>	<b>-10.51</b>	<b>-7.86</b>	<b>6.70</b>	<b>11.74</b>	<b>n/a</b>	--
EuroPac (20%), Baron (15%), VanKampen (15%), Janus (5%), Growth Fund (25%), MFS (20%).						
<b>Aggressive Portfolio - 80/20 Stocks and Bonds</b>	<b>-7.92</b>	<b>-4.25</b>	<b>6.39</b>	<b>10.39</b>	<b>n/a</b>	--
EuroPac (15%), Baron (10%), VanKampen (10%), Janus (5%), Growth Fund (25%), MFS (15%), Pimco (20%).						
<b>Moderate Portfolio - 60/40 Stocks and Bonds</b>	<b>-5.37</b>	<b>-1.23</b>	<b>5.98</b>	<b>8.94</b>	<b>n/a</b>	--
EuroPac (10%), Baron (5%), VanKampen (5%), Janus (5%), Growth Fund (20%), MFS (15%), Pimco (30%), MetLife (10%).						
<b>Conservative Portfolio - 40/60 Stocks and Bonds</b>	<b>-2.76</b>	<b>1.30</b>	<b>5.52</b>	<b>7.41</b>	<b>n/a</b>	--
EuroPac (5%), Janus (5%), Growth Fund (15%), MFS (15%), Pimco (30%), MetLife (30%).						

The Managed Portfolio Strategies are invested using the mutual funds shown above and are rebalanced annually. The rates of return for the strategies are calculated based on model allocations listed for each portfolio.

All figures shown are past performance and are not indicative of future results. Returns longer than one year are annualized. Funds in your plan are subject to change. Please see back side for additional disclosures.



RBC Wealth Management

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## Additional Performance Disclosures:

Current performance may be better or worse than the data shown. For the most current performance information, please contact us at 206-621-3137.

All funds shown are purchased at net asset value without the sales load. Investment returns and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original costs.

Investment returns reflect the existing performance of the funds for the time periods as listed. An individual's return will vary due to the timing of contributions, withdrawals, and transfers. Within the Managed Portfolio Strategies, the investment return will also differ due to fund changes and frequency of rebalancing, as the stated returns are not adjusted for either.

Indexes are unmanaged statistical composites that reflect a group of securities that are representative of the asset class and style of the fund as categorized in the Investment Performance Report. An investment cannot be made into an index.

### Investment Risks:

Equity funds are subject to general stock market risks that affect a particular security; risks that may cause a fund to decrease in value. When investing in securities, the market may not give the same value to a security as a fund manager does and therefore, the investment performance may be more or less than projected by the fund manager.

Investments in overseas markets pose special risks, including currency fluctuation, financial accounting practices and political risks. International investments are expected to be more volatile than US investments.

The securities of emerging markets may be less liquid and are subject to the risks of currency fluctuations and political developments.

Funds investing in small-cap stocks may be subject to a higher degree of risk than funds investing in larger, more established securities. The illiquidity of the small-cap market may adversely affect the value of these investments.

Each sector of the bond market entails specific risks. While some sectors (treasuries and government bonds) may guarantee the timely repayment of principal and interest, the actual mutual fund shares invested in treasuries and government bonds are not guaranteed. Mortgage-backed securities and corporate bonds may be sensitive to interest rates. When interest rates rise, the value of fixed income securities generally declines. There is no assurance that private guarantors or insurers will meet their obligations. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds.

**Mutual funds are sold by prospectus. The prospectus contains more complete information including investment objectives, charges, risks and expenses which you should carefully consider before investing. Please contact your financial advisor to obtain a prospectus and read it carefully before investing.**

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