

Classification

In the spaces provided write the letter of the classification it belongs to.

- a. Current assets
- b. Long-term investments
- c. Property, plant, and equipment
- d. Intangible assets
- e. Other long-term assets
- f. Current liabilities
- g. Long-term liabilities
- h. Owners' equity
- i. N/A

_____ 1. Machinery

_____ 9. Accounts payable

_____ 2. Bonds payable

_____ 10. Accounts receivable

_____ 3. Land

_____ 11. Retained earnings

_____ 4. Prepaid expenses

_____ 12. Accumulated depreciation

_____ 5. Additional paid-in capital

_____ 13. Current maturity of long-term debt

_____ 6. Utilities expense

_____ 14. Inventory

_____ 7. Patents

_____ 15. Common stock

_____ 8. Stock of another company – mgmt intends to hold