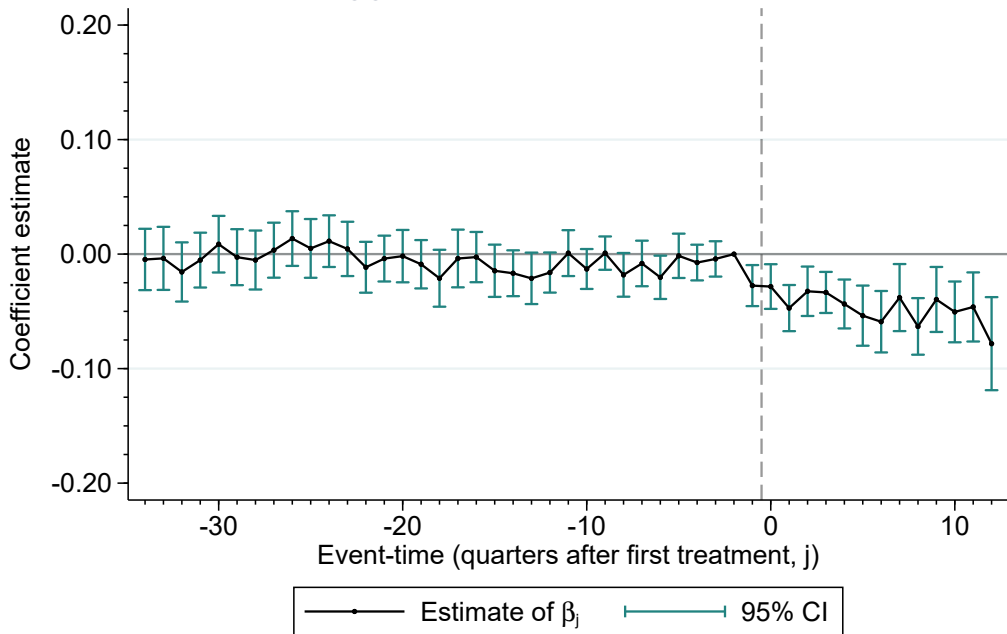


Staggered DiD for 2021 and 2023



SEs clustered at the postcode sector level, and unit of time = quarter