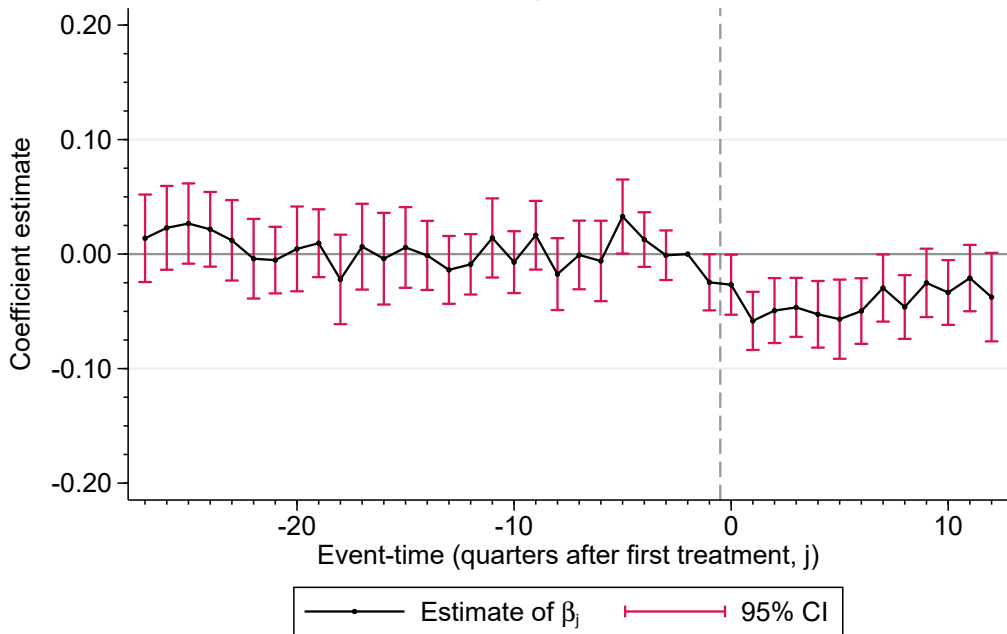


## 2021 Dynamic DiD



SEs clustered at the postcode sector level, and unit of time = quarter