

Tania Albarracin Jordan  
ECO 1312.002  
PRINCIPLES OF MACROECONOMICS  
SOUTHERN METHODIST UNIVERSITY

Office : LEE 312  
Office Hours: TTH 11:00-12:30  
Email address: [tajordan@smu.edu](mailto:tajordan@smu.edu)

Class Time: TTH 9:30-10:50  
Classroom: Fondren Science 153  
Phone Number 214-768-3804

Required Textbook: Macroeconomics by Roger Arnold, 10<sup>th</sup> ed.  
Macroeconomics Workbook. NOT the Arnold Study guide

### **The Honor Code**

Intellectual integrity and academic honesty are fundamental to the processes of learning and of evaluating academic performance, and maintaining them is the responsibility of all members of an educational institution. The inculcation of personal standards of honesty and integrity is a goal of education in all the disciplines of the University.

Students must share the responsibility for creating and maintaining an atmosphere of honesty and integrity. Students should be aware that personal experience in completing assigned work is essential to learning. Permitting others to prepare their work, using published or unpublished summaries as a substitute for studying required materials, or giving or receiving unauthorized assistance in the preparation of work to be submitted are directly contrary to the honest process of learning. Students who are aware that others in a course are cheating or otherwise acting dishonestly have the responsibility to inform the professor and/or bring an **accusation to the Honor Council**.

All cell phones must be turned off during lectures as well as during test times.

Cell phones will not be allowed as calculators during exams.

When taking a test, students cannot leave the classroom unless they have completed the test.

**Laptops are not allowed for note taking in this class.**

**Texting during class will result in a 2 point subtraction from the overall (total) points for the class each time it occurs.**

### **Grade Determination:**

Test 1	25%
Test 2	25%
Test 3	25%
Test 4 (Final Exam )	25%
Homework and Quiz average	25%

The top three test grades will be taken, that gives the student 75% of his/her grade, and the homework average and class participation will be added for a total of 100%.

This means that the student will be allowed to drop any one test grade which is the lowest, however, the homework average or class grade cannot be dropped.

If the student fails to take an exam, (the grade on it will be zero) and that test will automatically be dropped by the Professor. If the student attempts all four exams, the test with the lowest grade will be dropped. That includes the Final Exam.

The homework average cannot be dropped. This will require that the student do work throughout the semester.

**THERE WILL BE NO MAKEUPS GIVEN FOR EXAMS MISSED (NO MATTER WHAT THE CIRCUMSTANCE)**

### **Homework:**

All homework will be assigned in class on the day before it is due. Failure to turn in an assignment when it is due will result in a grade of zero. Homework assignments are due at the beginning of class. If a student walks in late (which is strongly discouraged), he or she must make sure the homework sheet gets to the Professor's table as soon as the student comes in to class.

Homework turned in at the end of class will be considered LATE and points will be deducted from its grade. Late homework will only be accepted a maximum of two times during the semester. Assignments turned in past the due date will not be graded for credit.

Quizzes will be either announced or unannounced, this is up to the professor's discretion.

**DO NOT TURN IN A SHEET OF NOTEBOOK PAPER WITH THE ANSWERS WRITTEN ON IT, THIS IS UNACCEPTABLE AND THE STUDENT WILL NOT EARN CREDIT FOR IT.**

### **Grade Distribution:**

Grades will be calculated based on the points the student earns and accumulates throughout the semester.

369	- and up	A
360	-	368 A-
352	-	359 B+
329	-	351 B
320	-	328 B-
312	-	319 C+
289	-	311 C
280	-	288 C-
272	-	279 D+
249	-	271 D
240	-	248 D-
239	- and under	F

## University Information:

\* Disability Accommodations: Students needing academic accommodations for a disability must first contact Ms. Rebecca Marin, Coordinator, Services for Students with Disabilities (214-768-4557) to verify the disability and establish eligibility for accommodations. They should then schedule an appointment with the professor to make appropriate arrangements. (See University Policy No. 2.4.)

\* Religious Observance: Religiously observant students wishing to be absent on holidays that require missing class should notify their professors in writing at the beginning of the semester, and should discuss with them, in advance, acceptable ways of making up any work missed because of the absence. (See University Policy No. 1.9.)

\* Excused Absences for University Extracurricular Activities: Students participating in an officially sanctioned, scheduled University extracurricular activity should be given the opportunity to make up class assignments or other graded assignments missed as a result of their participation. It is the responsibility of the student to make arrangements with the instructor prior to any missed scheduled examination or other missed assignment for making up the work. (University Undergraduate Catalogue)

## Important Dates:

March 10-18	Spring Break
April 4 (Wednesday)	Last day to drop the course
April 26	Last Day of Instruction for this class

**\*\*\* Please note that all sections of Macroeconomics will be taking a Core Exam. The date for this exam is set by the Economics Department and it will take place during regular class time on Thursday April 19. The results of this exam will be used as a form of bonus to your Homework/quiz average. \*\*\***

## COURSE TOPICS:

### TEST 1

Unemployment; Inflation; Gross Domestic Product; Business Cycles; AS and AD. Classical Theory.

### TEST 2

Keynesian Theory: Short Run and Long Run  
Fiscal Policy  
AS and AD

### TEST 3

Money and Banking. Monetary Policy: Quantity Theory of Money, Keynesian, and Monetarism.

## **FINAL EXAM**

Overview of the semester's material.

FINAL EXAM for all classes meeting on TTH 9:30 is scheduled by the University for **Wednesday May 2**. The test will begin promptly at 11:30 am and will be over at 1:30 pm.

INFORMATION IN THE SYLLABUS IS TENTATIVE AND SUBJECT TO CHANGE

### **Course Objectives:**

Students of Principles of Macroeconomics will learn to:

- ✓ Calculate economic variables such as price indexes, inflation rates, unemployment rate, GDP, and RGDP.
- ✓ Interpret the results of their calculations and point out flaws in those variables.
- ✓ Manipulate aggregate demand and aggregate supply to reach equilibrium outcomes in the short run as well as the long run models.
- ✓ Distinguish between different schools of thought.
- ✓ Be able to explain how fiscal policy and monetary policy can be used to manipulate key variables in the economy.