

Management Accountants Chartered Institute of

certifies that

Antoaneta Karlova Orbetsova

has fulfilled all the established requirements of eligibility by demonstrating the necessary qualifications and is thereby entitled under the conditions prescribed by the Chartered Institute of Management Accountants to hold and use the designation

Chartered Global Management Accountar

Date Certified __

25th July 2013

Certificate Number 120096458

Association of International Sertified Professional Accountants

harles Tilley, FCMA, CGMA

Charles Tilley, FCMA, CGMA
Chief Executive, CIMA