



Chartered Institute of Management Accountants

This is to certify that

Antoaneta Karlova Orbetsova

was admitted as a Fellow
of the Institute on

29th May 2014

and is entitled to use the description
Chartered Management Accountant

Given under the Common Seal of the Institute

President

Malcolm Furber

Member
of council

Keith Luck

Chief
Executive

Charles Tilley



This certificate remains the property of the Chartered Institute of Management Accountants and should be returned to CIMA on termination of membership.

CIMA