Michael S. Jenkins teachings

parisboy

Translation of the Chart for the Dummies and the Newbies :

a) notice the Low L1 in red
b) notice the Top T1 in Green
c) Draw an Horizontal Line (angle 0°) in black from the Low L1
d) Draw a vertical line from the Top T1 up to this horizontal line in black
e) measure the distance between the Top T1 and the black Line : this is represented by the orange vertical line = your Measured Move in Price
f) return to the Low L1 , starting from this Low draw an Horizontal Line of the same length that the length of your Measured Move in Price
g)now, from the last point of this horizontal line , draw a vertical line - here the vertical Line in blue

what do you catch : a Top labeled T2 ! 😃

Notice the following points :

Jenkins shows you with the TCB method after having converted in Time Units your Measured Move in Price , you should reach a Pivot Point on the Time Axis - a Low or a Top

Parisboy which is totally stubborn regarding Envelopes observes that at this exact same moment Price Action has reached and crossed the Centered Moving Average 256 (in brown) and the Upper Limit of the Envelope 32 (in blue) and that Heikin Ashi Candles turn from bearish red to.bullish green.

Hence Parisboy considers a Short with a Stop Loss located slightly above the Last Top labeled T2

Attached Image (click to enlarge)

parisboy

It is time for a pause so that newbies could digest and study the Charts 😃

Hope it will help you

Buy a ruler and a protractor - and do your homework

Montrose

> *Quoting parisboy*
>
> There is a question with the Jenkins "Impulse Wave". How to determine an Impulse Wave. IMHO there are "Impulse Waves " of different nature , degree, order. And you can not add together potatoes and carrots. In the Chart hereunder you observe 2 different Swings : ABCDEF and abcd the Swing AF is the CONCATENATION (summation) of 5 Swings AB, BC, CD, DE, EF of the lower adjacent order, degree, nature the Swing ad is the CONCATENATION (summation) of 3 Swings ab, bc, cd, of the lower adjacent order, degree, nature obviously the 5 Swings AB, BC, CD, DE,...

Thanks very much DM, Swede, Parisboy for this wonderful thread. Parisboy; in first sight this is what I see talking about 'impulse wave' or impulse move. Spot the impulse right?

Attached Image (click to enlarge)

parisboy

Translate yourself !

Attached Image (click to enlarge)

parisboy

Attached Image (click to enlarge)

BWilliam

> *Quoting parisboy*
> {image}

Pb, that's a timely warning for trading trendlines.

Earlier I plot fib retracement, fan and extension to help determine the **TIME** a projected level might be hit. In my last post with pic I started experimenting with the time zone tool highlighted by the blue rectangle. I must say it identified the time very well. What I try to do now is to use just the time zone tool minus the fib retracement, fan and extension. It's a lot quicker and simpler.

I plot the time zone on top of sohocool pbchannel indicator. This way it keeps the chart neat and tidy. Thanks to you and

sohocool who made this possible.

I do not post this pic here because it's not related to Jenkins method.

Note about time zone tool - if anyone test this tool you will find that mostly it doesn't work. You have to first understand the workings of fib retracement, fan and extention first. Attain a solid understanding with the application of those tools. These 3 tools in combination can help to determine time. But there are too many lines that mess up the chart. Once you gained deep understanding use the time zone tool on top of these other 3 tools. This way it helps you to understand how to use the time zone tool effectively. The last step is to remove the retracement, fan and extension lines. Hope this tip help someone out there.

Forest-Sea

I am curious of the experienced Gann/Jenkins/Ross folks as to how many pairs they pay attention to at one time?

I suppose once charts are marked with an Impulse Line and the octaves, cycle lines, angles and probably the circle tool (yes, I appreciate there is much more one could use) it becomes a watch for the next entry points to be hit and confirmed by PA.

If so, perhaps the span of control could include quite a number of pairs at once.

As a neophyte, I am restricting myself to no more than three pairs with the tools mentioned above.

Thanks, FS

BWilliam

> *Quoting Forest-Sea*
> I am curious of the experienced Gann/Jenkins/Ross folks as to how many pairs they pay attention to at one time? I suppose once charts are marked with an Impulse Line and the octaves, cycle lines, angles and probably the circle tool (yes, I appreciate there is much more one could use) it becomes a watch for the next entry points to be hit and confirmed by PA. If so, perhaps the span of control could include quite a number of pairs at once. As a neophyte, I am restricting myself to no more than three pairs with the tools mentioned above. Thanks, FS...

Good question. I monitor many pairs at one time.

To do that set a mt4 price alert at the price identified by those drawn lines. This way you don't have to screen stare waiting for price to touch those lines.

Personally I wrote a alert code that includes many other criteria to filter those lines, does the same job as the mt4 price alert plus more criteria applied.

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parisboy

> *Quoting Forest-Sea*
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EURUSD

DAX up to 17 .30 Paris time

DJIA 15.00 - 22.00

BWilliam

My list,

DJIA

NASX

DAX

ASX

GOLD

OIL

DiamondMiner
Feb 24, 2020 4:10am | 211

> *Quoting Forest-Sea*
> I am curious of the experienced Gann/Jenkins/Ross folks as to how many pairs they pay attention to at one time? I suppose once charts are marked with an Impulse Line and the octaves, cycle lines, angles and probably the circle tool (yes, I appreciate there is much more one could use) it becomes a watch for the next entry points to be hit and confirmed by PA. If so, perhaps the span of control could include quite a number of pairs at once. As a neophyte, I am restricting myself to no more than three pairs with the tools mentioned above. Thanks, FS...

Forest-Sea, once you added your box and lines etc, you could watch several charts at a time...

idontknow
Feb 24, 2020 9:26am | 212

hey guys, i have some books of jenkins and its a pretty intereting stuff, i like the way he sees the charts. I havent spent so much time reading books, so dont judge me for that, i focused mainly in statistical stuff (i can tell you by the way that charts are not random, my main concern is volatility thats why im still a loser). As i said im interested in jenkins knowledge, he presents a lot of methods to predict key levels and turning points; but he only takes the best examples of each one, and thats why i stopped reading him. I would like to take in account the bad examples and see what is the problem in those cases, also try to think what method is the best for each situation, but i think he doesnt explain that. Id like to know if somebody here want to explain this problem, when to apply different methods explaining the reasons why and not just posting charts of the best examples. I want to have as many edges as i can (without wasting too much time) and get better, and if someone else can benefit also, even better.
Sorry for my english by the way, its not my first language.

Montrose
Feb 24, 2020 9:42am | 213

> *Quoting parisboy*
> {image}

Thanks for the hints Parisboy; let's see if I can draw the boxes and angles properly

SunnyCoast
Feb 24, 2020 10:54am | 214

> *Quoting parisboy*
> Translation of the Chart for the Dummies and the Newbies : a) notice the Low L1 in red b) notice the Top T1 in Green c) Draw an Horizontal Line (angle 0°) in black from the Low L1 d) Draw a vertical line from the Top T1 up to this horizontal line in black e) measure the distance between the Top T1 and the black Line : this is represented by the

orange vertical line = your Measured Move in Price f) return to the Low L1 , starting from this Low draw an Horizontal Line of the same length that the length of your Measured Move in Price g)now, from the...

HI PB

I'm certain I'm a dummie and a newbie at this because my Measured Move Horizontal line comes nowhere near the TOP 2 line.

Attached Image (click to enlarge)
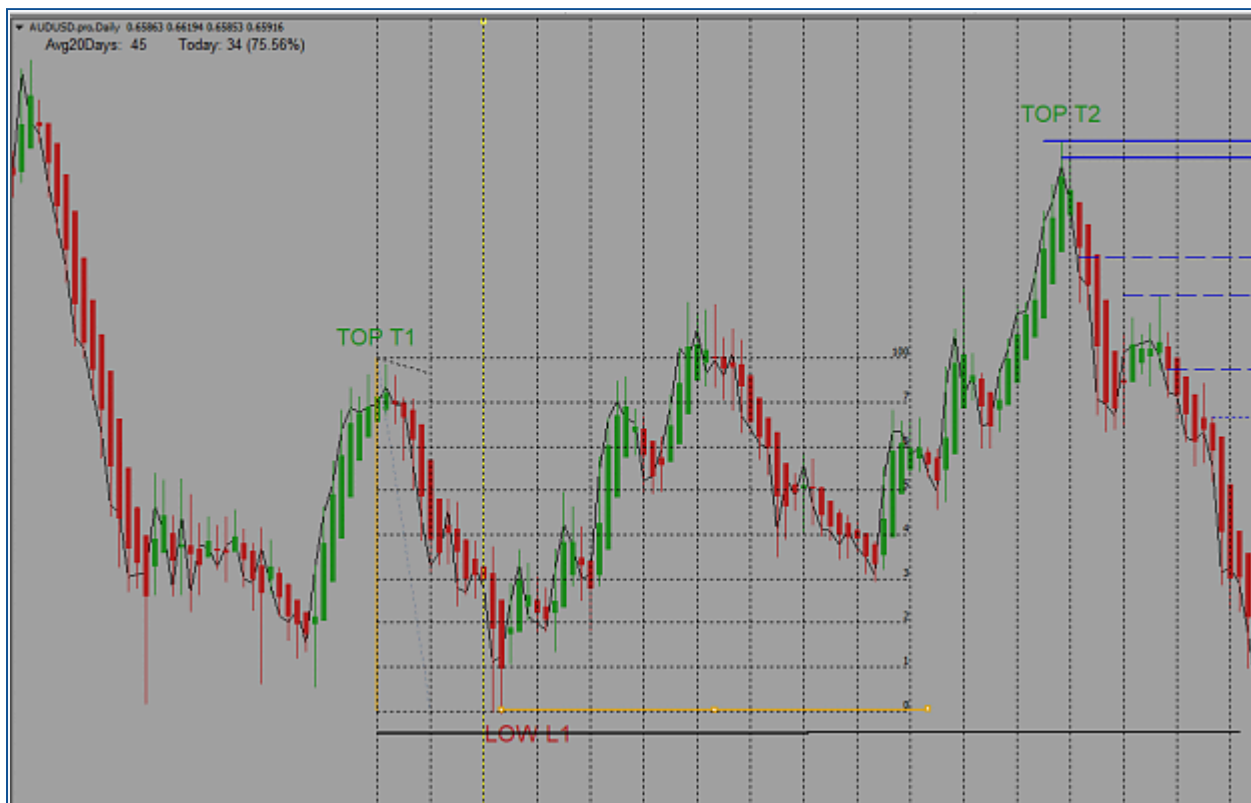
Do we need to scale my chart or something?

Cheers
Anthony

parisboy

> *Quoting SunnyCoast*
> {quote} HI PB I'm certain I'm a dummie and a newbie at this because my Measured Move Horizontal line comes nowhere near the TOP 2 line. {image} Do we need to scale my chart or something? Cheers Anthony

Hi Anthony

you trust your computer. as I have written many times you have first to master the theory.

In your case you are tricked by your computer : if you check with your RULER , the Price Unit (vertical axis) is 0.9 cm long , and the Time Unit (horizontal axis) is 1.2 cm.

Hence the distortion.

Hereunder you will find your chart revisited with a RULER with 2 projections of the Price Swing on the Time Axis, the first From the Low and the second from the Top

cheers Alain

Attached Image (click to enlarge)

7.5 cm

TOP T1

LOW L1

Leacher

Hi Parisboy / Swede

if you have time, plz see if the below analysis any good? or there is a technical flaw.

regards
leacher

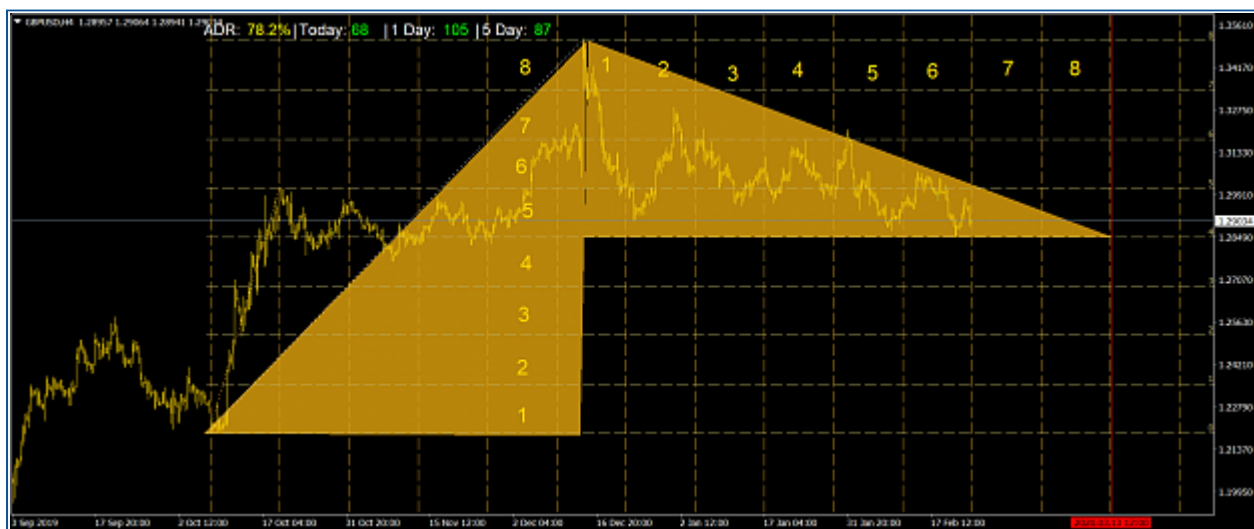
morning all

hoipe you are all well and in good health.

thank you for sharing wealth of knowledge here.

im a slow learner trying to figure out one thing at a time and here is a raw chart of GBP projected into future where swing low or high should come around 2nd week of March.

kindly provide comments.

Attached Image (click to enlarge)

fullaforex

Quoting SunnyCoast

This post may help.. Look left on your chart.

https://www.forexfactory.com/showthr...5#post12765075

Montrose

Just reading a lot and drawing on MT4...

Attached Image(s) (click to enlarge)
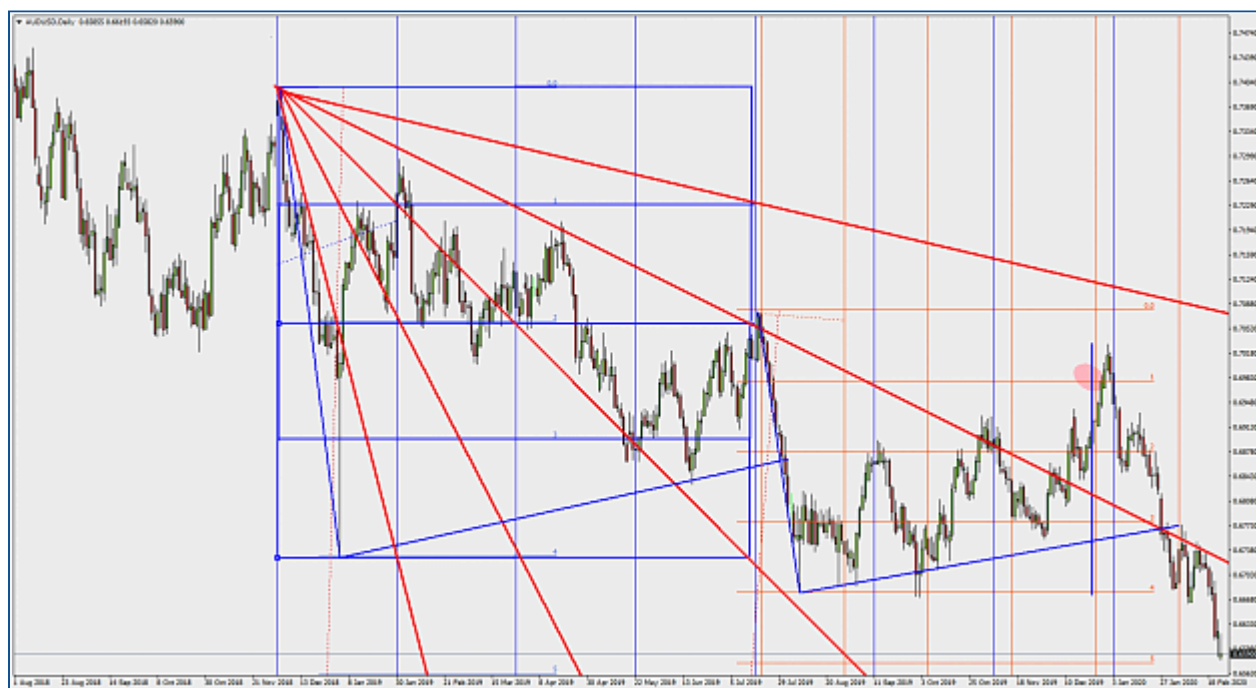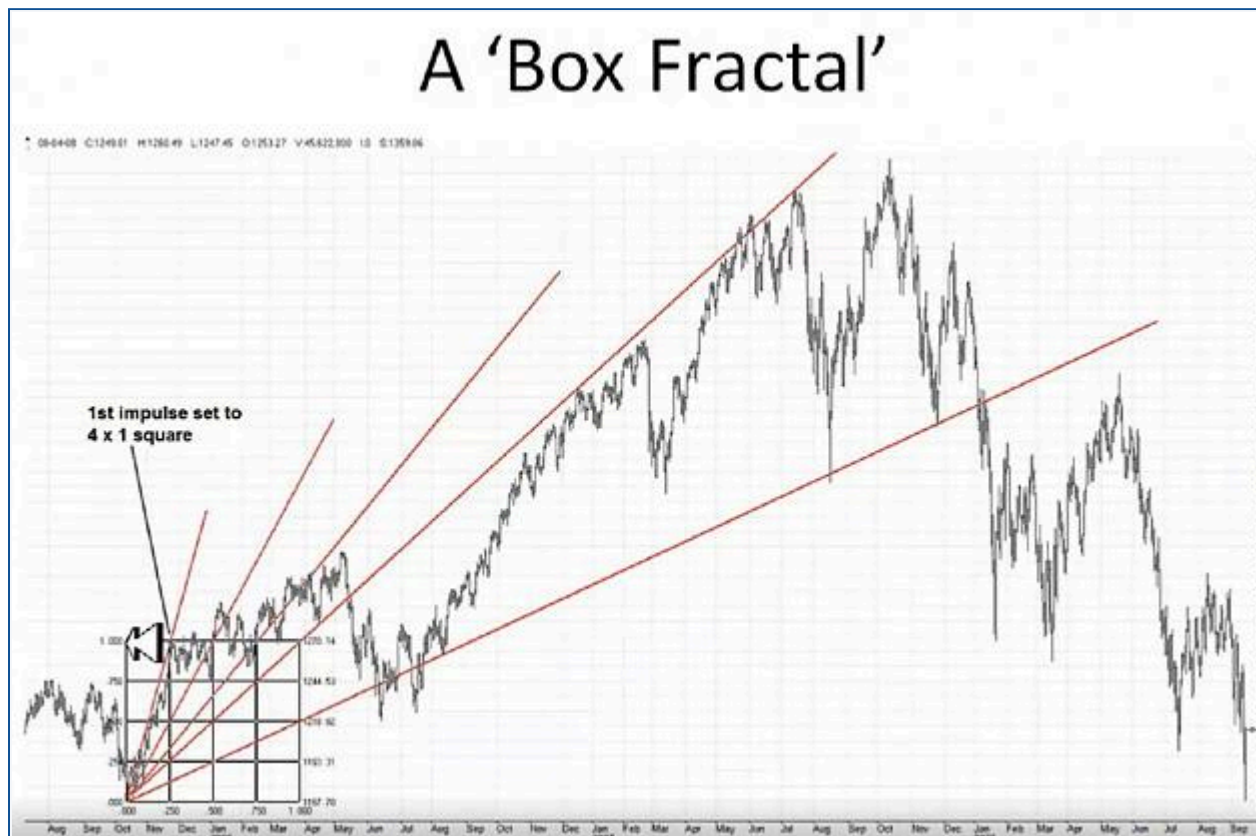
SunnyCoast

{quote} This post may help.. Look left on your chart. https://www.forexfactory.com/showthr...5#post12765075

Thanks Alain & Fullaforex.

By looking left you mean this Impulsive move right?

I've tried to square my chart using the modified fib and the Cycle Lines.

Attached Image (click to enlarge)

Feb 24, 2020 11:52am | Edited 3:37pm | 220

parisboy

{quote} HI PB I'm certain I'm a dummie and a newbie at this because my Measured Move Horizontal line comes nowhere near the TOP 2 line. {image} Do we need to scale my chart or something? Cheers Anthony

Unfortunately Jenkins has not deepened the question of Time.

Time and Price are NOT of the same nature.

Time is linear at least on a chart, you never go back. Time representation makes no zig-zag on a chart.

But you can **COMPARE** their **REPRESENTATION** on their respective axis. That is in fact what Jenkins calls " **Time Price Conversion**"

Attached Image (click to enlarge)

Top is slightly on the RIGHT of the Cycle, because Trend is UP

TOP T1

4 Squares   3 Squares +

LOW L1