

Michael S. Jenkins teachings

Feb 25, 2020 6:19pm | 341

Swede

Quoting Forest-Sea

{quote} Morning Ingvar -- When you originally set up your cycles do you draw a 45 degree line across the 8 octaves? Then you would go to set the fix. Possibly one could just visually create a (time) square and draw it in . . . pretty close. And, you would suggest to look at tops and bottoms to slightly reset the time boxes anyway. This is where I need a bit of help. Thanks, FS

I would look at that for certain...but you can see what I use the most for entries, and it is the 15 minute...I can help you with setting your octaves...will post some things..

Feb 25, 2020 6:30pm | 342

Swede

Quoting Swede

{quote} I would look at that for certain...but you can see what I use the most for entries, and it is the 15 minute...I can help you with setting your octaves...will post some things..

here is the current 1 hour chart for Euro.....simply adjust your fib (octave tool) from low to high for support, resistance...and see how accurate it shows on the chart.

when you see the horizontals make sense, then use your cycle tool to make precise squares...move it around to make sure it makes sense by clearly showing reversals...cant get all of them but most of them will clarify if you have the setting correct...

Attached Image (click to enlarge)



Feb 25, 2020 6:50pm | 343

Swede

One more post before wrapping this morning trading...Jenkins stressed the need for any trader to have the complete picture of the market they are trading...having the daily, 4hr or 1 hour...then the 15 and lower time frames so he always stays with the overall trend. When you look at the daily it is clear we are still in a downtrend....the hourly is showing some conflict north...the 15 min has made a clear move north...so because of the overall trend is still in place, caution is



parisboy

Feb 25, 2020 7:00pm | 344

Quoting Leacher

{quote} interpretation plz? above Horizontal center of Gravity look for long setups?

Leacher, from your question I infer you are looking for tricks, tips . It does not work like that.

The interpretation of Swede is true : the Horizontal Center of Gravity line can play a role of Resistance (a solid one) or Price can go higher.

If Price Action reaches This Horizontal Center of Gravity Line, this will constitute a RETURN TO THE MEAN;

If Price goes significantly Higher than the Center of Gravity Horizontal Line, then the center of Gravity Line will act as a Support

Notice that this center of Gravity Line is in the Center of the Sinewave.

Do you understand why Gann and others have emphasized about a usual 50 % RETRACEMENT, CORRECTION (Downtrend) or Rally (Uptrend)?

Do you see the relationship with the HALVING or DOUBLING of the PRICE RANGE ?

Attached Image (click to enlarge)



What is a Mid-Point ? 😊

Note that on this Jenkins's Chart , all Mid-Points are not of the same degree, order, nature.

Attached Image (click to enlarge)

The Power of MidPoints



Montrose

Feb 25, 2020 8:35pm | 346

Quoting emonts

Sorry guys, Posted indi did not refresh at new bar. I wanted to save cpu capacity, but saved to much. Below updated version. BR {file}

Thank you very much

Forest-Sea

Feb 25, 2020 9:07pm | Edited 10:45pm | 347

Quoting Swede

{quote} here is the current 1 hour chart for Euro....simply adjust your fib (octave tool) from low to high for support, resistance...and see how accurate it shows on the chart. when you see the horizontals make sense, then use your cycle tool to make precise squares...move it around to make sure it makes sense by clearly showing reversals...cant get all of them but most of them will clarify if you have the setting correct... {image}

I believe I am normally setting the octaves correctly, at least for the hour chart. Do you use the same Impulse line for the M15 or something smaller (I assume).

BUT, choosing Impulse lines at lower than H1 does seem trickier and less reliable. How far back can/should we go . . . there is always a longer line back there eventually.

Geaster

Hi, when you are drawing angles on your MT4 charts, are you fixing the scale of your chart? There is actually a "Scale Fix One To One" option that does seem to give a true price/time relationship. However, the screen can become quite large and difficult to use.

I understand the suggestion to use a protractor laid on the screen to get an idea of the required angles. However, does it not matter that these angles are overlaid on a price/time structure that isn't "One To One"? This aspect is confusing me.

For example, I used the Jenkins secret angle script earlier and it drew the appropriate diagonals and the square box. However, when I adjusted the price scale to make the screen a little smaller, everything was then "out of wack".

If anyone can explain this situation, I'd greatly appreciate it! 

Feb 25, 2020 10:30pm | Edited Feb 26, 2020 2:15am | 349

Swede

So just wanted to post the square as of today for Euro.....the octaves were drawn from the low of 2/20 and the high was today...so lets see how it progresses...will it head north...will it begin to revert to the mean, will it fall off the earth? ....lets watch to see how it goes... 

Attached Image(s) (click to enlarge)





Montrose

Feb 25, 2020 10:54pm | 350

Quoting emonts

Sorry guys, Posted indi did not refresh at new bar. I wanted to save cpu capacity, but saved to much. Below updated version. BR {file}

not sure what happened; first version was fine, version2 does not work here when updating ticks.

emonts

Feb 25, 2020 10:58pm | 351

Quoting Montrose

{quote} not sure what happened; first version was fine, version2 does not work here when updating ticks.

Hi,

The indi updates at every new bar.

If version 1.01 is ok for you then use this version.

BR

Xxyy

Feb 25, 2020 11:12pm | 352

Quoting Swede

I was under the impression it was a must to have professional charts like Optuma, Ensign or others to use his methods. Well, that would be nice to have things a little more automated, or easier to draw. But what I found was having to do the preparation before beginning the days activity really drove home the point of the relevance of the levels I was drawing...then going back in history to see how past levels reacted by drawing on old charts became a fascination....it works way better than I expected. It takes the anxiety out of the equation, it...

This is incredible! I cann't believe my eyes. Once I found the "right" scale, I see it happens almost everywhere in my chart, and it's very precise 😊

This is a newbie to this trading method. I just started reading the recommended books since last week. Can't wait to learn



Forest-Sea

Quoting Swede

So just wanted to post the square as of today for Euro.....the octaves were drawn from the low of 2/20 and the high was today...so lets see how it progresses...will it head north...will it begin to revert to the mean, will it fall off the earth 🤪....lets watch to see how it goes... 🤪 {image} {image}

This is quite helpful. For some reason I thought the cycles needed to start where the octaves did. Clearly, and helpfully, not so in your two charts. Helps a lot for me to get my time sequence in a much better fit.

Montrose

Feb 25, 2020 11:31pm | 354

cocoracas[Quoting Swede](#)

I was under the impression it was a must to have professional charts like Optuma, Ensign or others to use his methods. Well, that would be nice to have things a little more automated, or easier to draw. But what I found was having to do the preparation before beginning the days activity really drove home the point of the relevance of the levels I was drawing...then going back in history to see how past levels reacted by drawing on old charts became a fascination....it works way better than I expected. It takes the anxiety out of the equation, it...

Would you be so kind as to explain this operation in more detail?

Thanks

Attached Image (click to enlarge)

**Swede**

Feb 26, 2020 2:05am | 356

[Quoting cocoracas](#)

{quote} Would you be so kind as to explain this operation in more detail? Thanks {image}

Read the section in Jenkins Basic trading book about Time Conversion Bars....it means normally the distance in time for the price to reverse...that time represented as distance can be measured....see # 2 in the illustration. So if you wanted to measure that and make a vertical tool to show that distance from the bottom of the turn how do you do it accurately? You use your circle tool...overlap on the #2 distance and then use a trendline to make up a vertical tool...that can be moved beside the retracement.....It is a critical piece of the Jenkins pie....practice it and you will see how the two distances relate...

Do the reading...They are Called Time Conversion Bars...

Swede

Feb 26, 2020 2:09am | 357

recommended books since last week. Cann't wait to learn more from this amazing thread. 😊 Thank you 🙏 {image} {image}

You my friend have just discovered a method that is totally overlooked in the trading community....real nice work....be excited, you earned it by doing the work!!!! Funny, a simple circle tool (you can use your ruler also) to make time and price relate to one another is simply incredible.....we going to be doing a lot of that the next while...

Swede

Feb 26, 2020 3:29am | Edited 4:28am | 358

Quoting cocoracas

{quote} Would you be so kind as to explain this operation in more detail? Thanks {image}

here us another example of the use of the tool.....the vertical blue tool was made from the blue horizontal distance at the top...the circle tool was needed to do the exact measurment. All the verticle blue tools are the same size...notice how price was predicted each move?

last chart is trade tonight using the time conversion bars

Attached Image(s) (click to enlarge)





SunnyCoast

Feb 26, 2020 4:56am | 359

Look, I going to come out and say it here in public.... 😊

Putting a protractor and ruler on my computer screen feels as goofy as the goofiest goofball thing to do but.... 😊

It actually makes a whole lot of sense and more importantly those lines are absolutely tradeable from the right hand side of the chart. 🤔 💡

Lots to learn and I don't want to fall down the rabbit/worm holes these could lead, but if I keep things to the core basics this should be very very interesting.

Cheers

Anthony

Swede

Feb 26, 2020 5:42am | 360

Quoting SunnyCoast

Look, I going to come out and say it here in public.... 😊 Putting a protractor and ruler on my computer screen feels as goofy as the goofiest goofball thing to do but.... 😊 It actually makes a whole lot of sense and more importantly those lines are absolutely tradeable from the right hand side of the chart. 🤔 💡 Lots to learn and I don't want to fall down the rabbit/worm holes these could lead, but if I keep things to the core basics this should be very...

Anthony....I fought the same thoughts...a ruler? a protractor? really????? On my computer screen???? you gotta be kidding!!! 🤔

Now I wouldn't be caught without one...haaaaa 😁