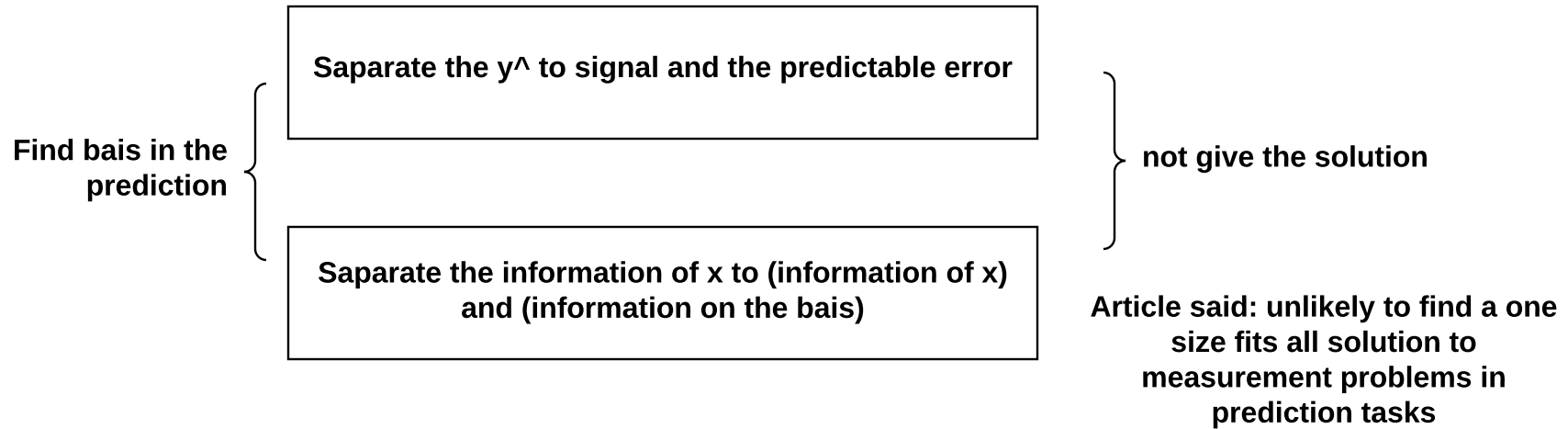


# Does Machine Learning Automate Moral Hazard and Error?



$$\begin{array}{rcl}
 \underbrace{y_i}_{\text{Measured Stroke}} & = & \underbrace{y_i^*}_{\text{Stroke}} + \underbrace{\Delta_i}_{\text{Heavy Utilizer}} \\
 \underbrace{x_i}_{\text{Measured Injury}} & = & \underbrace{x_i^*}_{\text{Injury}} + \underbrace{\Delta_i^x}_{\text{Heavy Utilizer}}
 \end{array}$$