

**ECONOMICS 3120**  
**ADVANCED MACROECONOMIC ANALYSIS**  
Spring Semester 2012  
Georgia Institute of Technology

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Phone: (404) 894-4388  
Office Hours: 3:15pm to 4:30pm (Monday) and 3:15pm to 5:00pm. (Wednesday)

**Text:** Macroeconomics, Olivier Blanchard, Fifth Edition, Prentice Hall

**Course Requirements, Examinations and Grading:**

There will be fifteen quizzes given during the semester. These quizzes will occur on the dates specified below. Each quiz will cover material covered during the previous two lectures. The best twelve of fifteen quiz grades will be used to calculate the student's final class average. If a student is unhappy with his/her final quiz average then a **comprehensive final exam** will be offered during the final exam week. If a student chooses to sit for the comprehensive final, the grade earned on this final will account for 100% of the final grade i.e., the quiz average must be forfeited. Student(s) opting to take the final exam must contact Professor Belton to schedule an exam time during final exam week. Student(s) can opt to replace one quiz grade by completing all Myeconlab homework assignments.

Myeconlab ID#: XL0U-618W-901Z-81L2

**READING LIST:**

A Tour of the World	(Ch. 1)
A Tour of the Book	(Ch. 2)

**QUIZ 1            1/13/2012**

The Goods Market	(Ch. 3)
Financial Markets	(Ch. 4)

**QUIZ 2            1/20/2012**

Goods and Financial Markets: The IS-LM Model	(Ch. 5)
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**QUIZ 3            1/27/2012**

Labor Market	(Ch. 6)
Putting All Markets Together: The AS-AD Model	(Ch. 7)

**QUIZ 4            2/3/2012**

Putting All Markets Together The AS-AD Model	(Ch. 7)
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The Natural Rate of Unemployment  
And the Phillips Curve (Ch. 8)

Inflation Activity and Nominal  
Money Growth (Ch. 9)

Factors of Growth (Ch. 10)  
Saving, Capital Accumulation,  
And Output (Ch. 11)

Technological Progress and Growth (Ch. 12)

Technological Progress, Wages,  
And Unemployment (Ch. 13)

Expectations: The Basic Tools	(Ch. 14)
Financial Markets and Expectations	(Ch. 15)

Expectations, Consumption and Investment	(Ch. 16)
Expectations, Output and Policy	(Ch. 17)

Openness in Goods and Financial Markets (Ch. 18)  
The Goods Market in an Open Economy (Ch. 19)

Output, the Interest Rate and the Exchange rate (Ch. 20)  
Exchange rate Regimes (Ch. 21)

Depression and Slumps (Ch. 22)  
High Inflation (Ch. 23)

Should Policy Makers Be  
Restrained (Ch. 24)  
Monetary Policy Summing Up (Ch. 25)

**QUIZ 14**      **4/20/2012**

Fiscal Policy Summing Up  
Epilogue

(Ch. 26)  
(Ch. 27)

**QUIZ 15**      **4/27/2012**