

ECONOMICS 4060A
Money and Capital Markets
Fall Semester, 2013
Georgia Institute of Technology

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Old CE
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Office Hours: 3:15pm to 4:30pm (Monday) and 3:15pm to 5:00pm. (Wednesday)

Text: The Economics of Money, Banking, and Financial Markets, Tenth Edition
Frederic S. Mishkin, Pearson, Addison Wesley

Course Requirements, Examinations and Grading:

There will be fifteen quizzes given during the semester. These quizzes will occur on the dates specified below. Each quiz will cover material covered during the previous two lectures. The best twelve of fifteen quiz grades will be used to calculate the student's final class average. If a student is unhappy with his/her final quiz average then a **comprehensive final exam** will be offered during the final exam week. If a student chooses to sit for the comprehensive final, the grade earned on this final will account for 100% of the final grade i.e., the quiz average must be forfeited. Student(s) opting to take the final exam must contact Professor Belton to schedule an exam time during final exam week. Student(s) can opt to replace one quiz grade by completing all Myeconlab homework assignments.

Myeconlab ID#:

READING LIST:

1. Why Study Money, Banking, and Financial Markets? (Ch. 1)
An Overview of the Financial System (Ch. 2)
Quiz 1 **8/23/2013**
2. What is Money? (Ch. 3)
Understanding Interest Rates (Ch. 4)
Quiz 2 **8/30/2013**
3. The Behavior of Interest Rates (Ch. 5)
The Risk and Return Structure of Interest Rates (Ch. 6)
Quiz 3 **9/6/2013**
4. The Stock Market, Theory of Rational Expectations and the Efficient Market Hypothesis (Ch. 7)
An Economic Analysis of Financial Structure (Ch. 8)

Quiz 4 **9/13/2013**

5. Financial Crisis (Ch. 9)
Banking and the Management of Financial Institutions (Ch. 10)

Quiz 5 **9/20/2013**

6. Economic Analysis of Banking Regulation (Ch. 11))
Banking Industry: Structure and Competition (Ch. 12)

Quiz 6 **9/27/2013**

7. Central Banks and the Federal Reserve System (Ch. 13)
The Money Supply Process (Ch. 14)

Quiz 7 **10/4/2013**

8. Tools of monetary Policy (Ch. 15)
Conduct of Monetary Policy: Goals and targets (Ch. 16)

Quiz 8 **10/11/2013**

9. The Foreign Exchange Market (Ch. 17)
The International Financial System (Ch. 18)

Quiz 9 **10/18/2013**

10. Quantity Theory, Inflation and the Demand for Money (Ch.19)
The IS Curve (20)

Quiz 10 **10/25/2013**

11. Monetary Policy and Aggregate Demand (Ch. 21)

Quiz 11 **11/1/2013**

12. Aggregate Demand and Supply Analysis (Ch. 22)

Quiz 12 **11/8/2013**

13. Monetary Policy (Ch. 23)

Quiz 13 **11/15/2013**

14. The Role of Expectation in Monetary Policy (Ch. 24)

Quiz 14 **11/22/2013**

14. Transmission Mechanisms and Monetary Policy (Ch. 24)

Quiz 15 **12/6/2013**