# Jaedo Choi

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#### **EMPLOYMENT**

Federal Reserve Board of Governors

Economist, Industrial Output Section, Research and Statistics Division

Sep. 2022 -

### **EDUCATION**

University of Michigan, Ann Arbor, MI Ph.D. in Business and Economics 2022

2016

Yonsei University, Seoul, Korea M.A. in Economics

2010

Yonsei University, Seoul, Korea

2014

B.A. in Chinese Language and Literature, and Economics (High Honors)

### RESEARCH FIELDS

International Economics, Macroeconomics

### WORKING PAPERS

"Superstars and Supervillains? Large Firms in the South Korean Growth Miracle" (with Andrei A. Levchenko, Dimitrije Ruzic, Younghun Shim)

"Technology Adoption and Late Industrialization" (with Younghun Shim)

STEG Working Paper 033.

"From Adoption to Innovation: State-Dependent Technology Policy in Developing Countries" (with Younghun Shim), Reject and resubmit **American Economic Review** 

STEG Working Paper 091.

"The Long-Term Effects of Industrial Policy," (with Andrei A. Levchenko)

NBER Working Paper 29263. CEPR Discussion Paper 16534.

Featured in NBER Digest Nov 2021, VoxEU Nov 2021, and 2024 Economic Report of the President (p. 233).

"Internal Migration Adjustment and Recovery from Large Crises"

"Lobbying, Trade, and Misallocation" 2nd round revised and resubmitted, **Journal of International Economics** 

### **PUBLICATION**

"Sequentially Estimating the Structural Equation by Power Transformation" (with Roger H. Moon, Jin Seo Cho) **Econometric Theory** 40 (Feb 2024), 98-161

### RESEARCH IN PROGRESS

"Quid-Pro-Quo: Did US Multinationals Transfer Too Much Technology? (with George Cui, Younghun Shim, Yongseok Shin)

"Social Network in Production Network" (with Barthélémy Bonadio)

### OTHER PUBLICATION

"COVID-19 and Stay-At-Home Orders: Getting the Event Study Right" (with Elird Haxhiu, Thomas Helgerman, and Taeuk Seo) Covid Economics 76, 2021

### INVITED PRESENTATIONS

(\* denotes scheduled)

2024 Seminar: NYUAD, Yonsei

Conference: SED (Barcelona, Spain), Firm Dynamics and the Macroeconomy Conference\* (Atalanta Fed), SEA\* (Washington, DC)

Discussion: Middle East Spatial and International Economics Conference (Abu Dhabi, UAE), Mid-Atlantic Trade Workshop (Washington, DC)

2023 Seminar: KIEP, KDI, Duke, University of Virginia, Johns Hopkins-SAIS

Conference: RIDGE Workshop (Growth and Development in Macroeconomics/International Trade, Towards Sustainable Growth) (Medellin, Colombia), IEA World Congress (Medellin, Colombia), Niehaus Center for Globalization and Governance: Conference on the Politics of Industrial Policy (Washington, DC), FREIT-EIIT (Syracuse), NBER SI Macroeconomics and Productivity (Cambridge, MA), SED (Cartagena, Colombia), BSE Summer Forum EFG (Barcelona, Spain), System Conference in International Economic Analysis (Chicago Fed), STEG Annual Conference (LSE) Discussion: West Coast Trade Workshop (UC Davis)

2022 Seminar: Maastricht, LSE, UK Foreign, Commonwealth & Development Office, Yonsei, Sant'Anna School of Advanced Studies, TPR Forum, VEAMS, KIEP

Conference: NBER International Trade and Investment Fall Meeting (Cambridge, MA), IGC-Stanford Conference on Firms, Trade, and Development (Stanford), FREIT-EIIT (UCSD), USC/UNIL/Bank-al-Maghrib Workshop on Small Business, Development and Growth (Rabat, Morocco), Workshop on International Trade and Intellectual Property Rights (University of Bologna-Rimini Campus), STEG Theme 0 Workshop (Virtual), KBER SI Macro II (Seoul National University), NBER SI Growth (Cambridge, MA), 6th Yonsei Young Economist Workshop, New Faces in International Economics (PSU)

Job market seminar: Yale, UCLA, KIPF, UBC, Toronto, Rochester, HKUST, Berkeley Haas (Real Estate), HKU, NTU, Federal Reserve Board, KIEP, KIF, KDI, CUHK

2021 Seminar: Harvard Growth Lab, H2D2 Michigan, Yonsei Macro Workshop

Conference: Midwest International Trade Conference (MSU), AMES (Virtual), Asia Pacific Trade Seminars (Virtual), ESAM (Virtual), ETSG (Ghent, Belgium), LACEA-LAMES (Virtual), AFES (Abidjan, Côte d'Ivoire), NTA (Detroit, MI), EWMES (Virtual)

2019 Conference: Midwest Macroeconomics Meetings (MSU)

# OTHER AFFILIATIONS

Special Sworn Status Research, U.S. Census Bureau, 2024-

# **HONORS**

Awards

Kathy Terrell Prize for Best PhD Student Paper, University of Michigan Spivey/Hall Award for Academic and Research Excellence, University of Michigan Early Doctoral Candidacy Award, University of Michigan Runner Up, Kathy Terrell Prize for Best PhD Student Paper, University of Michigan Highest Distinction in Macroeconomics Preliminary Exam, University of Michigan	2020 2020 2019 2018 2017
<u>Grants</u> STEG Small Research Grants (co-PI with Younghun Shim) (£14,500) Ross Doctoral Research Grants (\$5,000), University of Michigan	2022 2020
Rackham Predoctoral Fellowship, University of Michigan Rackham Travel Grants, University of Michigan Graduate Fellowship, University of Michigan Doctoral Fellowship, Kwanjeong Educational Foundation Domestic Fellowship, Kwanjeong Educational Foundation Merit-based Scholarship, Yonsei University	2021 - 2022 2019 2016 - 2023 2016 - 2021 2015 - 2016 2010 - 2014

### TEACHING EXPERIENCE

<u>Fall 2018</u>: Primary Lecturer for Strategy 310 Competing in the Global Business Environment, Ross School of Business, University of Michigan

## PROFESSIONAL ACTIVITIES

### Referee

<u>Journals</u>: Canadian Journal of Economics; Economic Inquiry; Economic Modelling; Economic Policy; IMF Economic Review; Japanese Journal of Political Science; Journal of Economic Dynamics and Control; Journal of Industry, Competition and Trade; Journal of International Economics; Quarterly Journal of Economics; Review of Industrial Organization; Review of Economic Design; Review of Economics and Statistics; Socio-Economic Review

Grants: National Science Foundation; STEG Small and PhD Research Grant

Conference Organization: Mid-Atlantic Trade Workshop 2024

#### Discussion

Jaramillo and Kim, "Innovation Spurred: Evidence from South Korea's Big R&D Push," Mid-Atlantic Trade Workshop (Washington, DC)

Takeda and Yamagishi, "The Economic Dynamics of City Structure: Evidence from Hiroshima's Recovery," Middle East Spatial and International Economics Conference (NYUAD), 2024

Greaney, "The Distributional Effects of Uneven Regional Growth," West Coast Trade Workshop (UC Davis), 2023

Farrokhi and Pellegrina, "Trade, Technology, and Agricultural Productivity," FREIT-EIIT (UCSD), 2022

### COMPUTATIONAL SKILLS

Gauss, Matlab, Python, R, Stata

## **PERSONAL**

Date and place of birth 1990, Seoul

Citizenship Republic of Korea (U.S. Visa: H1B) Language English (fluent), Korean (native)