# Jaedo Choi

Date: December, 2022

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#### **EMPLOYMENT**

# Federal Reserve Board of Governors

Economist, Industrial Output Section, Research and Statistics Division

Sep. 2022 -

#### **EDUCATION**

#### University of Michigan, Ann Arbor, MI

Aug. 2022

Ph.D. in Business and Economics

## Yonsei University, Seoul, Korea

2016

M.A. in Economics

## Yonsei University, Seoul, Korea

2014

B.A. in Chinese Language and Literature, and Economics (High Honors)

#### RESEARCH FIELDS

International Economics, Macroeconomics

## WORKING PAPERS

"Technology Adoption and Late Industrialization," (with Younghun Shim)

STEG Working Paper 033.

"From Adoption to Innovation: State-Dependent Technology Policy in Developing Countries" (with Younghun Shim)

"The Long-Term Effects of Industrial Policy," (with Andrei A. Levchenko)

NBER Working Paper 29263. CEPR Discussion Paper 16534. Featured in NBER Digest Nov 2021 and VoxEU Nov 2021.

"Internal Migration, Sectoral Reallocation, and Large Devaluation"

"Lobbying, Trade, and Misallocation," Revised and resubmitted, **Journal of International Economics** 

#### **PUBLICATION**

"Sequentially Estimating the Structural Equation by Power Transformation," (with Roger H. Moon, Jin Seo Cho), Forthcoming, **Econometric Theory** 

#### RESEARCH IN PROGRESS

"Social Network in Production Network" (with Barthélémy Bonadio)

#### OTHER PUBLICATION

"COVID-19 and Stay-At-Home Orders: Getting the Event Study Right" (with Elird Haxhiu, Thomas Helgerman, and Taeuk Seo) Covid Economics 76, 2021

#### **PRESENTATIONS**

(\* denotes scheduled)

2023 Seminars: Johns Hopkins-SAIS, University of Virginia\*

<u>Conferences</u>: STEG Annual Conference (LSE), System Conference in International Economic Analysis (Chicago Fed)\*, BSE Summer Forum EFG (Barcelona, Spain)\*, SED (Cartagena, Colombia)\* <u>Discussions</u>: West Coast Trade Workshop (UC Davis)

2022 <u>Seminars</u>: Maastricht, LSE, UK Foreign, Commonwealth & Development Office, Yonsei, Sant'Anna School of Advanced Studies, TPR Forum, VEAMS, KIEP

<u>Conferences</u>: NBER International Trade and Investment Fall Meeting (Cambridge, MA), IGC-Stanford Conference on Firms, Trade, and Development (Stanford), FREIT-EIIT (UCSD), USC/UNIL/Bank-al-Maghrib Workshop on Small Business, Development and Growth (Rabat, Morocco), Workshop on International Trade and Intellectual Property Rights (University of Bologna-Rimini Campus), STEG Theme 0 Workshop (Virtual), KBER SI Macro II (Seoul National University), NBER SI Growth (Cambridge, MA), 6th Yonsei Young Economist Workshop, New Faces in International Economics (PSU)

<u>Job market seminars</u>: Yale, UCLA, KIPF, UBC, Toronto, Rochester, HKUST, Berkeley Haas (Real Estate), HKU, NTU, Federal Reserve Board, KIEP, KIF, KDI, CUHK

2021 <u>Seminars</u>: Harvard Growth Lab, H2D2 Michigan, Yonsei Macro Workshop

<u>Conferences</u>: Midwest International Trade Conference (MSU), AMES (Virtual), Asia Pacific Trade

Seminars (Virtual), ESAM (Virtual), ETSG (Ghent, Belgium), LACEA-LAMES (Virtual), AFES

(Abidjan, Côte d'Ivoire), NTA (Detroit, MI), EWMES (Virtual)

2020 Conferences: Midwest International Trade Conference (Cancelled due to COVID)

2019 Conferences: Midwest Macroeconomics Meetings (MSU)

## **HONORS**

Awards Kathy Terrell Prize for Best PhD Student Paper, University of Michigan Spivey/Hall Award for Academic and Research Excellence, University of Michigan Early Doctoral Candidacy Award, University of Michigan Runner Up, Kathy Terrell Prize for Best PhD Student Paper, University of Michigan Highest Distinction in Macroeconomics Preliminary Exam, University of Michigan	2020 2020 2019 2018 2017
<u>Grants</u> STEG Small Research Grants (co-PI with Younghun Shim) (£14,500) Ross Doctoral Research Grants (\$5,000), University of Michigan	2022 2020
Fellowship, and Scholarship Rackham Predoctoral Fellowship, University of Michigan Rackham Travel Grants, University of Michigan Graduate Fellowship, University of Michigan Doctoral Fellowship, Kwanjeong Educational Foundation Domestic Fellowship, Kwanjeong Educational Foundation Merit-based Scholarship, Yonsei University	2021 - 2022 2019 2016 - 2023 2016 - 2021 2015 - 2016 2010 - 2014

## TEACHING EXPERIENCE

<u>Fall 2018</u>: Primary Lecturer for Strategy 310 Competing in the Global Business Environment, Ross School of Business, University of Michigan

## PROFESSIONAL ACTIVITIES

## Referee

<u>Journals</u>: Economic Modelling, Economic Policy, IMF Economic Review, Japanese Journal of Political Science, Journal of Economic Dynamics and Control, Review of Industrial Organization, Review of Economic Design

**Grants**: National Science Foundation

#### Discussion

Greaney, "The Distributional Effects of Uneven Regional Growth," West Coast Trade Workshop (UC Davis), 2023

Farrokhi and Pellegrina, "Trade, Technology, and Agricultural Productivity," FREIT-EIIT (UCSD), 2022

## COMPUTATIONAL SKILLS

Gauss, Matlab, Python, R, Stata

## **PERSONAL**

Date and place of birth 1990, Seoul

Citizenship Republic of Korea (U.S. Visa: H1B) Language English (fluent), Korean (native)