

# Jaedo Choi

Date: December, 2022

Tel: +1 (734) 263-4680, E-mail: [jaedo.research@gmail.com](mailto:jaedo.research@gmail.com), Web: <http://www.jaedochoi.com>

Address: Constitution Ave NW, Washington, DC 20551

## EMPLOYMENT

---

### Federal Reserve Board of Governors

Economist, Industrial Output Section, Research and Statistics Division

*Sep. 2022 -*

## EDUCATION

---

### University of Michigan, Ann Arbor, MI

Ph.D. in Business and Economics

Aug. 2022

### Yonsei University, Seoul, Korea

M.A. in Economics

*2016*

### Yonsei University, Seoul, Korea

B.A. in Chinese Language and Literature, and Economics (High Honors)

*2014*

## RESEARCH FIELDS

---

International Economics, Macroeconomics

## WORKING PAPERS

---

“Technology Adoption and Late Industrialization,” (with Younghun Shim)

STEG Working Paper 033.

“From Adoption to Innovation: State-Dependent Technology Policy in Developing Countries” (with Younghun Shim)

“The Long-Term Effects of Industrial Policy,” (with Andrei A. Levchenko)

NBER Working Paper 29263. CEPR Discussion Paper 16534. Featured in NBER Digest Nov 2021 and VoxEU Nov 2021.

“Internal Migration, Sectoral Reallocation, and Large Devaluation”

“Lobbying, Trade, and Misallocation,” Revise and resubmit, **Journal of International Economics**

## PUBLICATION

---

“Sequentially Estimating the Structural Equation by Power Transformation,” (with Roger H. Moon, Jin Seo Cho), forthcoming, **Econometric Theory**

## RESEARCH IN PROGRESS

---

“Social Network in Production Network” (with Barth  l  my Bonadio)

## OTHER PUBLICATION

---

“COVID-19 and Stay-At-Home Orders: Getting the Event Study Right” (with Elird Haxhiu, Thomas Helgerman, and Taeuk Seo) Covid Economics 76, 2021

## PRESENTATIONS

---

(\* denotes scheduled)

- 2023 Seminars: Johns Hopkins-SAIS, University of Virginia\*  
Conferences: STEG Annual Conference (LSE)  
Discussions: West Coast Trade Workshop (UC Davis)
- 2022 Seminars: Maastricht, LSE, UK Foreign, Commonwealth & Development Office, Yonsei, Sant'Anna School of Advanced Studies, TPR Forum, VEAMS, KIEP  
Conferences: NBER International Trade and Investment Fall Meeting (Cambridge, MA), IGC-Stanford Conference on Firms, Trade, and Development (Stanford), FREIT-EIIT (UCSD), USC/UNIL/Bank-al-Maghrib Workshop on Small Business, Development and Growth (Rabat, Morocco), Workshop on International Trade and Intellectual Property Rights (University of Bologna-Rimini Campus), STEG Theme 0 Workshop (Virtual), KBER SI Macro II (Seoul National University), NBER SI Growth (Cambridge, MA), 6th Yonsei Young Economist Workshop, New Faces in International Economics (PSU)  
Job market seminars: Yale, UCLA, KIPF, UBC, Toronto, Rochester, HKUST, Berkeley Haas (Real Estate), HKU, NTU, Federal Reserve Board, KIEP, KIF, KDI, CUHK
- 2021 Seminars: Harvard Growth Lab, H2D2 Michigan, Yonsei Macro Workshop  
Conferences: Midwest International Trade Conference (MSU), AMES (Virtual), Asia Pacific Trade Seminars (Virtual), ESAM (Virtual), ETSG (Ghent, Belgium), LACEA-LAMES (Virtual), AFES (Abidjan, Côte d'Ivoire), NTA (Detroit, MI), EWMES (Virtual)
- 2020 Conferences: Midwest International Trade Conference (Cancelled due to COVID)
- 2019 Conferences: Midwest Macroeconomics Meetings (MSU)

## HONORS

---

### Awards

Kathy Terrell Prize for Best PhD Student Paper, University of Michigan	2020
Spivey/Hall Award for Academic and Research Excellence, University of Michigan	2020
Early Doctoral Candidacy Award, University of Michigan	2019
Runner Up, Kathy Terrell Prize for Best PhD Student Paper, University of Michigan	2018
Highest Distinction in Macroeconomics Preliminary Exam, University of Michigan	2017

### Grants

STEG Small Research Grants (co-PI with Younghun Shim) (£14,500)	2022
Ross Doctoral Research Grants (\$5,000), University of Michigan	2020

### Fellowship, and Scholarship

Rackham Predoctoral Fellowship, University of Michigan	2021 - 2022
Rackham Travel Grants, University of Michigan	2019
Graduate Fellowship, University of Michigan	2016 - 2023
Doctoral Fellowship, Kwanjeong Educational Foundation	2016 - 2021
Domestic Fellowship, Kwanjeong Educational Foundation	2015 - 2016
Merit-based Scholarship, Yonsei University	2010 - 2014

## TEACHING EXPERIENCE

---

Fall 2018: Primary Lecturer for Strategy 310 Competing in the Global Business Environment, Ross School of Business, University of Michigan

## PROFESSIONAL ACTIVITIES

---

**Referee**

*Journals:* Economic Modelling, Economic Policy, IMF Economic Review, Japanese Journal of Political Science, Journal of Economic Dynamics and Control, Review of Industrial Organization, Review of Economic Design

*Grants:* National Science Foundation

**Discussion**

Farrokhi and Pellegrina, “Trade, Technology, and Agricultural Productivity,” FREIT-EIIT (UCSD), 2022

**COMPUTATIONAL SKILLS**

---

Gauss, Matlab, Python, R, Stata

**PERSONAL**

---

Date and place of birth	1990, Seoul
Citizenship	Republic of Korea (U.S. Visa: H1B)
Language	English (fluent), Korean (native)