

June 25, 2025

To,
Mr. Patil Jagdish Chhotu,
Employee Code: 1411,

Dear Mr. Patil Jagdish Chhotu,

Congratulations!

Subsequent to the Performance Appraisal exercise for the Financial Year **2024-25**, the management recognizes your performance and overall contribution to the organizational growth.

We wish to inform you that your performance **met expectations** during the aforesaid period. Accordingly, your compensation has been revised effective **April 01, 2025**, based on your performance. Please refer to **Annexure - I** for your revised compensation structure.

Further, we are pleased to inform you that your service is confirmed with immediate effect and your Fixed Term Contract (FTC) is extended for another four years effective from January 14, 2025. Accordingly, your notice period stands revised to three months. All the other terms and conditions of your employment remain unchanged, and you will be governed by prevailing company policies in existence from time to time.

Please note that the compensation and other details mentioned in the **Annexure – I** are **CONFIDENTIAL** and should not be disclosed to anyone including co-employees or any other individual(s). Compensation particulars are highly individual specific and therefore, any violation of this confidentiality provision shall be viewed seriously.

We wish you the very best and look forward to your continued performance and a mutually beneficial association!

Sincerely,

For, Indian Financial Technology and Allied Services,

Rakesh R. Ebrahimpurkar
Vice President- Human Resources

Indian Financial Technology & Allied Services

Registered Office
NCC House, 1st Floor
Eastern Wing, Sy. No 64,
Madhapur,
Hyderabad – 500081

Corporate Office
3rd Floor, Tower B, Prima Bay, Gate No.5
Saki Vihar Road, Off. JVLR Road,
Chandivali, Powai, Mumbai - 400072

www.iftas.in | contact@iftas.in
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Annexure – I		
Compensation Structure		
	Name	Patil Jagdish Chhotu
	Designation	Trainee Engineer
	Level	L0
	Annual CTC (all inclusive)	₹ 560548
	Annual Fixed Compensation	₹ 560548
	Monthly Fixed Compensation	₹ 46712
No.	Monthly Pay	Amount (in ₹)
1	Basic	18685
2	HRA	9343
3	Bonus	1400
4	Special Allowance	15042
	Total Monthly Pay (A)	44470
	Retiral Benefits per month	
1	Provident Fund – Employer Contribution	2242
	Total Retiral Benefits (B)	2242
	Total Monthly Gross (A+B)	46712
	Total Fixed Pay per annum	560548
<ul style="list-style-type: none"> Statutory deductions like PF (Employee Contribution), PT etc will be made on monthly basis; such deductions shall reflect in the monthly payslip. Gratuity is payable as per Gratuity Act. The payout of the compensation detailed above is subject to applicable taxes. 		

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