

FlipCoin Tokenomics

1. TOTAL SUPPLY

- a. Infinite Supply as new users and sellers sign up every single day and hence they have to be supplied with a certain amount of initial Fungible Tokens.

2. CURRENT TOKEN CIRCULATION

- a. Will be defined by the function present in smart contract.

3. DISTRIBUTION CYCLE AMONG STAKEHOLDERS

- a. E-Commerce site owning the fungible token can decide the amount of tokens that will be available for circulation amongst the customers and buyers.
- b. Each seller can be awarded with 1000 tokens initially.
- c. Users can be awarded with 1 token for every 100 INR spent on the e-commerce platform. No initial token to be offered.

4. DEFINING HOW TOKEN CAN MOVE IN INTERNAL SYSTEM

- a. **SELLER TO USER** -> Initially the seller is awarded with a certain number of tokens after he crosses a certain limit of items sold, which he can further use to award his most loyal customers.
- b. **USER TO SELLER** -> The seller can put up coupons to offer discount on his various products across the website and user can buy these coupons in exchange for tokens which will be credited into seller's wallet.
- c. **FLIPKART TO SELLER** -> Seller will be awarded with initial tokens and can earn tokens based on the reviews he gets and the total amount of products sold by him.
- d. **FLIPKART TO BUYER** -> E-Commerce will award users with tokens based on certain actions like referral, connecting social media, reviewing products and sharing their recent purchase on social media.

5. DEFINE BURNING CYCLES OF TOKEN:

- a. **For buyer**- Each token awarded to the buyer will be taken out of circulation back after 8-9 months of being credited if not redeemed.

- b. **For seller-** All the tokens in the seller's account will be debited from his wallet and moved out of circulation if the seller rating falls below 1 star or if he fails to sell any product in one financial year.
- 6. **Value of token(Future Scope)-** Total Market Value/ Total token in circulation.
- 7. **Cross-Promotions:** Partner with other businesses or platforms to allow users to use your tokens for discounts or rewards in their ecosystems. This can expand the utility and adoption of the token.