



DAOry Proposal #5: Stipend for DAOry councilors

Introduction:

Whether councilors should have a stipend for his or her time commitments and efforts for benefit the DAO is a topic that has been brought up a few times within the council and in the official Aurory Discord.

However, the first elected council (of which most ran again and were re-elected) decided to prioritize putting a formalized DAO structure in place, claiming the DAO's allocation of tokens from the Aurory team, and organizing a clear overview of our assets.

Now that the structure and funds are in place and after delivering a significant amount of work – all on a voluntary basis – we feel like this is the right time to bring up this topic again. We would like to initiate a proposal to implement a regular stipend for councilors, especially as DAO-related responsibilities increase.

Summary:

The council would like to propose for each councilor to be granted 300 \$Aury on a monthly basis for the entirety of his or her term. This value can be amended or adjusted by future proposals, which can be initiated by any member of the DAO.

We feel this could increase the efforts towards expanding and improving the DAO, with it no longer being volunteer work, and may increase the quality and quantity of applications for future elections, as well as hold elected members accountable for their work.

At current valuation this is not a significant \$ dollar amount compared to the amount of work and responsibility, however it's also our priority to not drain the treasury during current market conditions, therefore we are starting the initial stipend at a low rate.

Goals:

- Compensate councilors for hard work and his/her responsibilities;
- Provide an incentive for councilors to continue the hard work;
- Increase quality and quantity of applicants; and
- Elevate DAOry to yet another level higher.

Risks & Concerns:

- Reward inactive councilors.
 - A majority vote within the council can expel a councilor with due process
 - Every 6 months councilors will need to re-run

Treasury impact:

The first priority of the council was for the treasury to get relatively untouched. Below you can find a short summary of Daory's current income streams and the relatively small impact the remunerations would have.

- Monthly distribution to the DAO Treasury: 69,000 Aury
- Monthly Aury earned from staking: ~ 7,000 Aury
- Monthly council remuneration: 2,700 Aury

- **Net positive:** 74,300 Aury

Proposed terms:

Amount: 300 \$Aury per councilor.
Payment: Monthly basis, last day of the month.

Practical implication:

Transactions would be done every month with 9 proposals through our multisig wallet which all need a majority vote.

Council's summary:

Council believes it is a necessity to reward hard working & qualified people to elevate DAOry to new heights while having only a minimal impact on the treasury. This stipend amount can be adjusted with future proposals, as deemed necessary.