

# DAOry Proposal #1: Buy Aurorians with DAO treasury worth the equivalent of 5% of SOL in Treasury

## Goal:

- Owning Aurorians for future purposes (marketing/tournament rewards/eligibility for land sale tickets)
- Earn rewards through AoE for giveaways/raffles/tournament rewards
- Owning mascot for DAOry (floor aurorian)
- Diversify DAO investment

#### Merits:

- Acquiring Aurorians will be necessary for future purposes. Aurorians could be used in marketing campaigns, tournament rewards etc. Furthermore, owning Aurorians would make the DAO eligible for land sale tickets, buy land and once again earn rewards once the game is live. Aurorians will NOT be handed out on random raffles/giveaways!
- Owning Aurorians will earn the DAO rewards through Aurorians on Expeditions once council has found a safe and efficient way to do so. These could be used for raffles/giveaways/tournament rewards. Nefties, eggs, collectibles will be handed out on random raffles/giveaways and will be used for lower end rewards on tournaments.
- Owning our own DAO mascot will be an important asset to have for marketing purposes and overall image of the DAO. After DAO acquires a minimum of 10 Aurorians the council will put up a vote for the community to decide which of them should be our mascot.
- DAO treasury depends solely on Solana's and Aury's price. Owning Aurorians could possibly increase amount of sol in DAO treasury

#### Risks:

- Drops in floor price reduces DAO treasury

## **Estimated cost:**

- 5% of Sol in DAO treasury (at the moment of writing around 700 sol so 17-18 Aurorians)
- Minimum of 10 Aurorians. In case floor price spikes we would have to go below 10 to keep the 5% share.
- Maximum of 30 Aurorians. In case treasury rises fast in coming years we would prefer not to own too many Aurorians as it gives a bad image to our DAO.

# **Practical implication:**

- Multisig wallet with approx. 5% of sol of treasury
- 5% of the monthly inflow of sol into the DAO will flow right into a separate wallet to acquire aurorians.
- Whenever the maximum of 30 is reached, these transactions will be halted.
- New inventory made beginning of every quarter to keep a clear overview
- Council has the flexibility to make their own decisions within these guidelines. 5% is an approximate number! Council will avoid buying/selling on a regular basis.
- Buying of Aurorians will be done on random dates and at discretion to ensure fairness.
- Buying of Aurorians will be done on all possible marketplaces.

# Council's summary:

This proposal is important for the image of the DAO. DAOry will have the possibility to acquire these Aurorians for future purposes. It will help us build the image and overall branding of the DAO and Aurory as a brand. Council would like to ask the community for some flexibility on the practical implication to make sure everything is executed smoothly within the stated guidelines.