DAOry Proposal #7:
Give authority of Council to stake and unstake up to 100% of DAOry $SOL holdings with a non-custodial validators

Summary:

Over a 2 months ago we passed a proposal to stake our Aury. Now it is time to do the same but with our SOL. We are proposing to stake our sol with a non-custodial validator so we can earn a return on our assets with no risk. We're looking into ways to invest and increase the value of our holdings. Staking sol is one of the easiest ways to grow our treasury and to not dilute our holdings to the inflation that is caused by the yearly emissions on Solana.

How we will do it:

At this moment in time we have approximately 11,700 SOL that has been sitting idle in our treasury for a while now. Honestly we have waited too long for this but the second best time to do it is now. Staking it with a Solana non-custodial validator is safe and has a good return. It is non-custodial meaning that the validator will not have access to our coins, nor our seed phrase. By staking with a validator we benefit from the yield they generate by staking sol and thus securing the network. Current APY for validator staking are between 6.5-8%.

The council will determine which validator to pick but we will look into the ones with low to zero commission, with very high validator scores and little to no downtime.

Benefits:

Staking our entire treasury would result in a yearly increase of our SOL holdings by ~870 SOL with no risk and no management involved (i.e., passive income)

Risks & Concerns

- Downtime risk: Whenever a validator is down, our risk is that we are not earning rewards for that epoch. Our funds however will never be at risk.

- Community becoming complacent with the 7% APR and therefore becoming more reluctant to explore riskier opportunities if they present themselves. We are confident in our community to make reasonable decisions.