

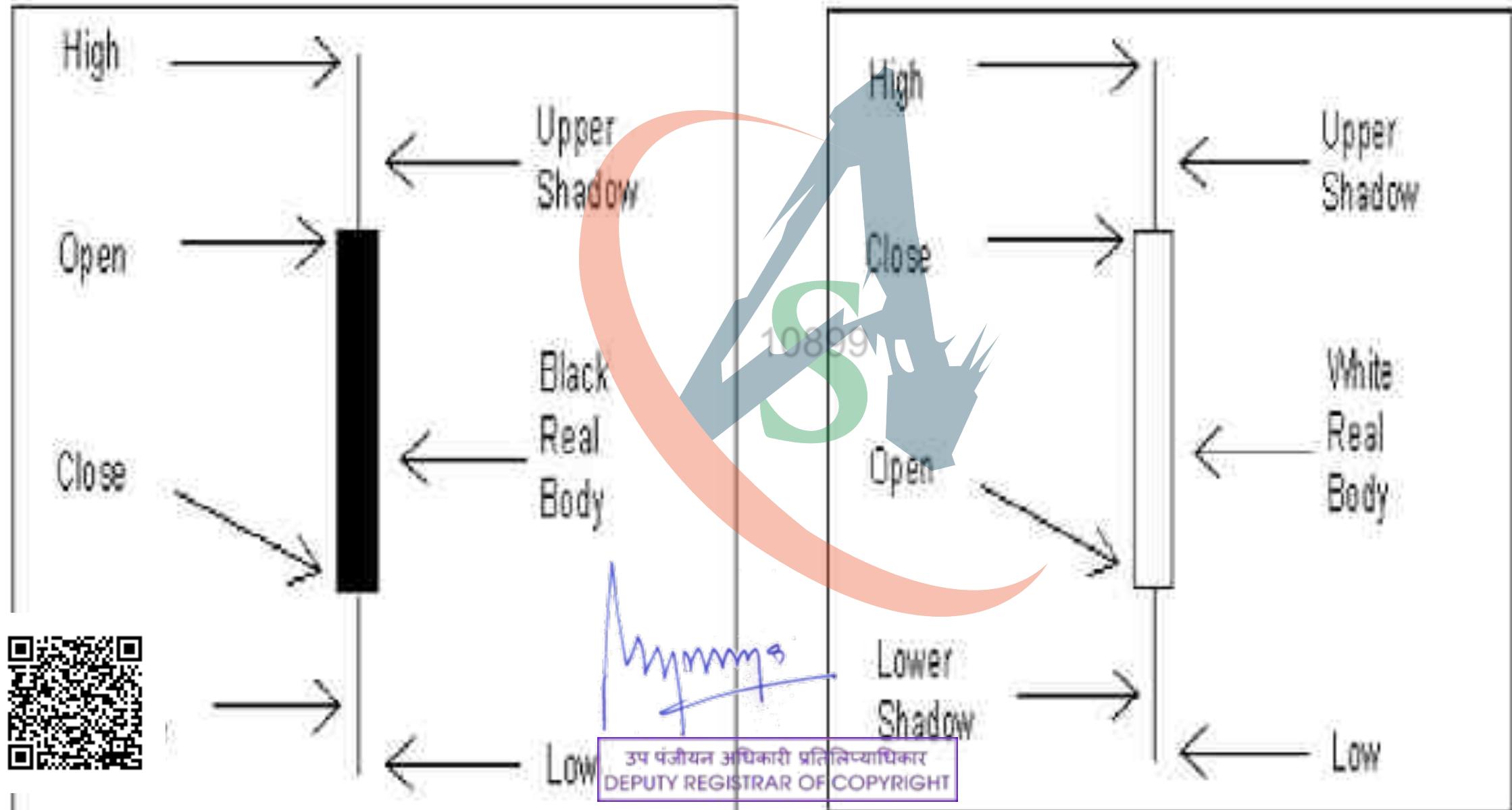


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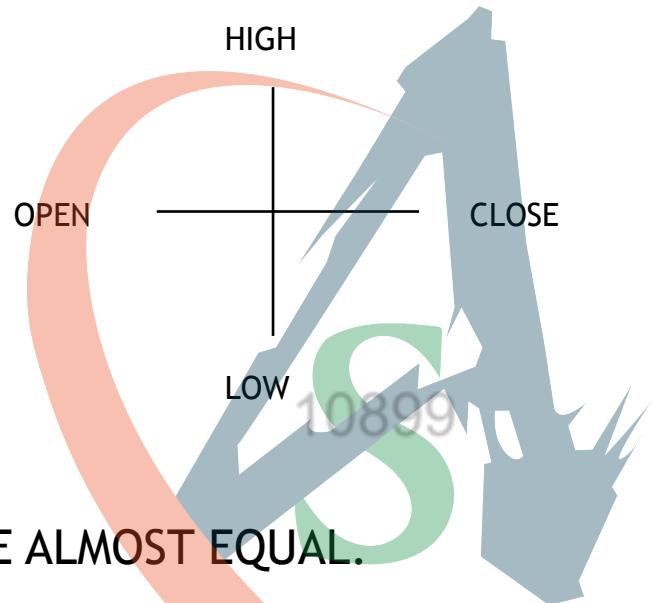
# BODY OF CANDLE

**BEARISH**

**BULLISH**



# DOJI (REVERSAL PATTERN)



1. OPEN & CLOSE PRICE ARE ALMOST EQUAL.
2. ALL DOJI COLORLESS.
3. BUYER & SELLER BOTH BECOMES CONFUSE/REVERSAL POINT/ACCUMULATION/TREND CHANGER.REAL FIGHT BETWEEN BUYER & SELLER.
4. TRADER BECOME ALERT AFTER FORMATION & TRADE AS PER PATTERN.
5. LOOK LIKE (+)



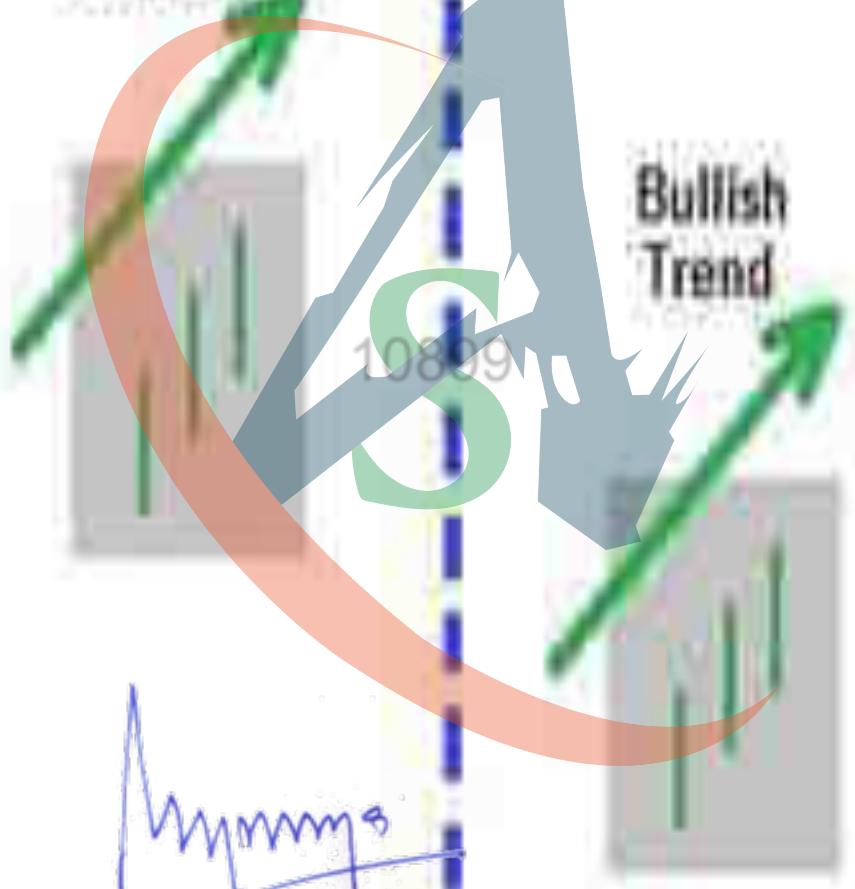
Bearish  
Trend



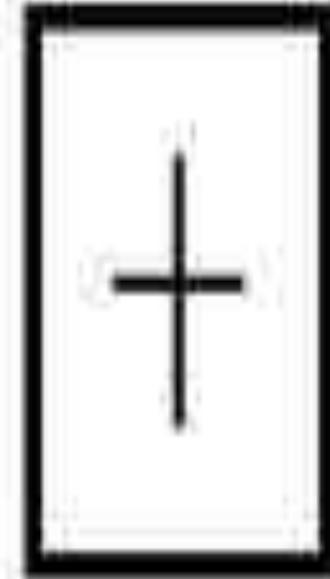
Doji



Bullish  
Reversal



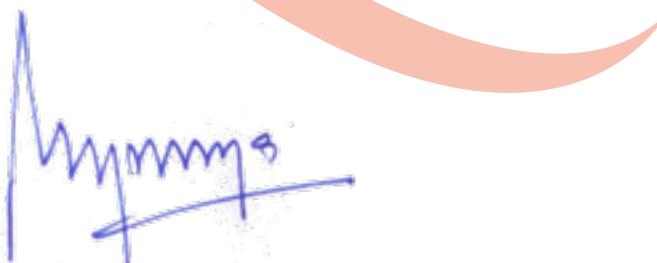
Doji



Bearish  
Reversal



## 3 TYPES OF DOJI



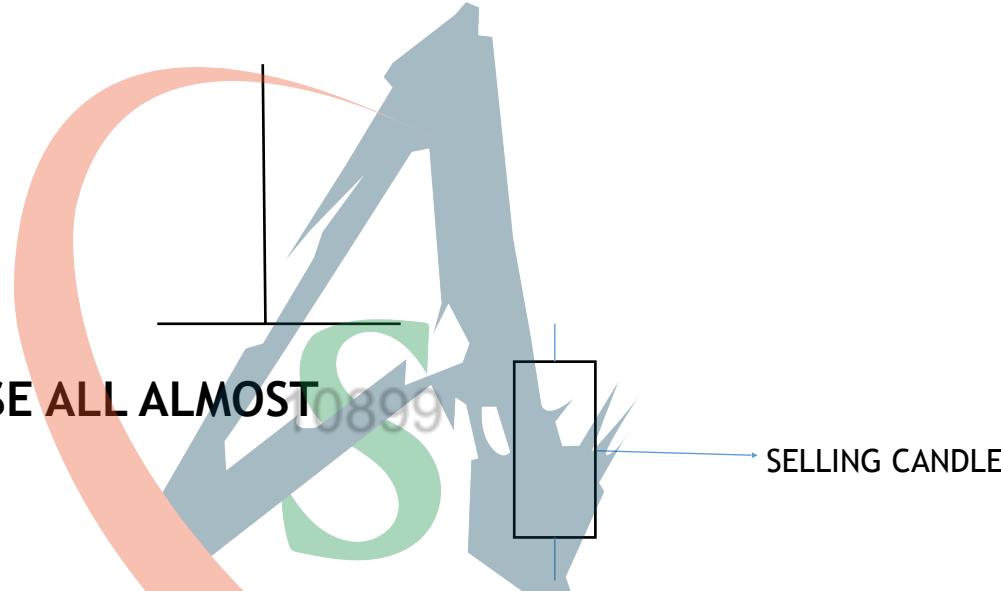
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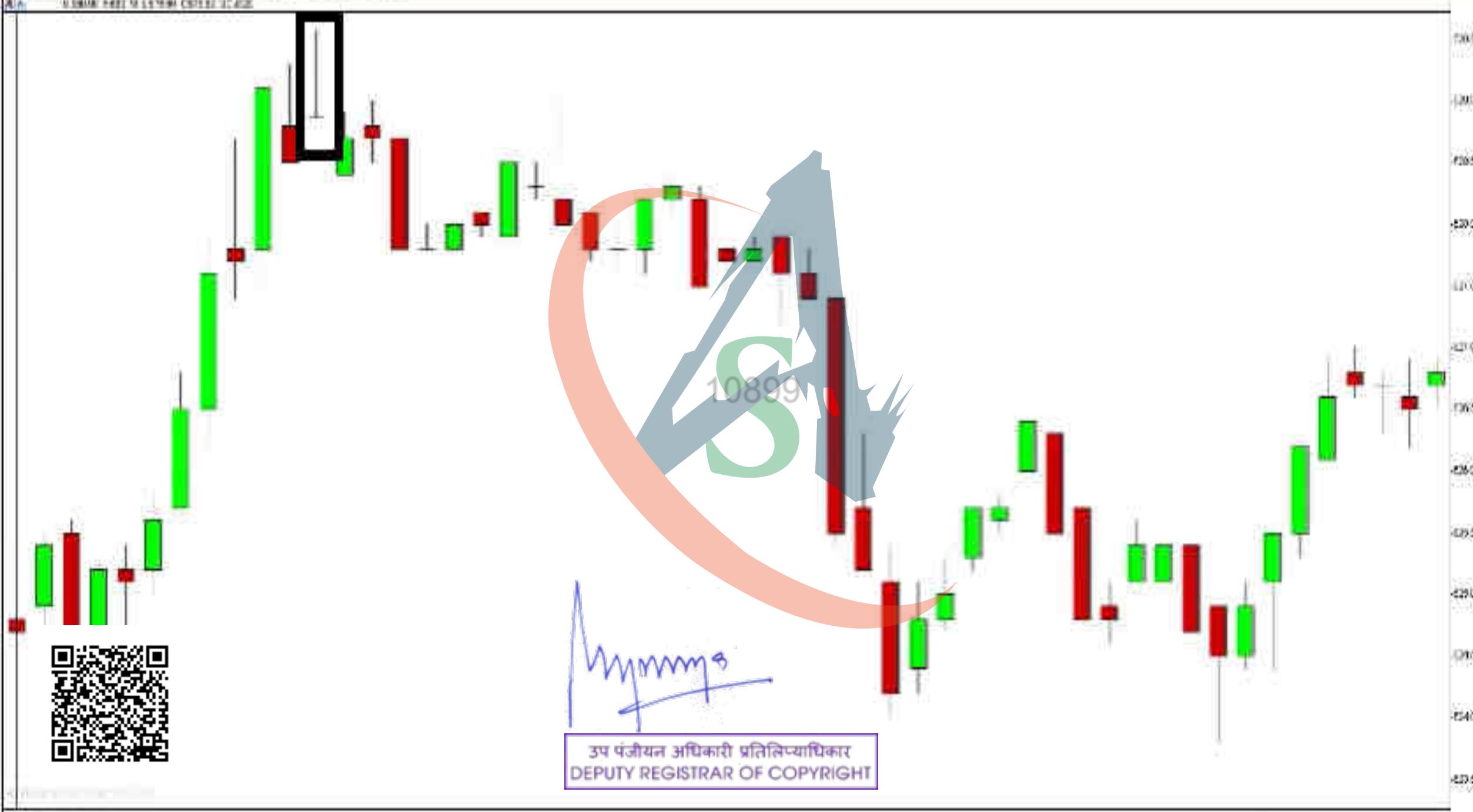


# GRAVESTONE DOJI

1. IN THIS DOJI OPEN,LOW,CLOSE ALL ALMOST SAME.
2. LONG UPER SHADOW.
3. VOLUME HIGH ON THAT DAY.
4. IF GREEN CANDLE BEFORE GRAVESTONE BEST.
5. VERY GUD SELL CHANCE.
6. WORK BEST ONLY ON BIGGER HIGH OR U CAN SAY ATLEAST 1 MONTH HIGH. NOT VALID IN MID

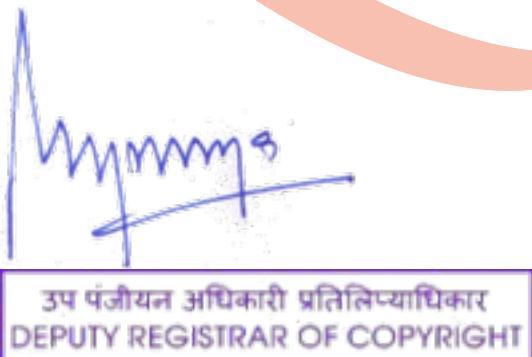
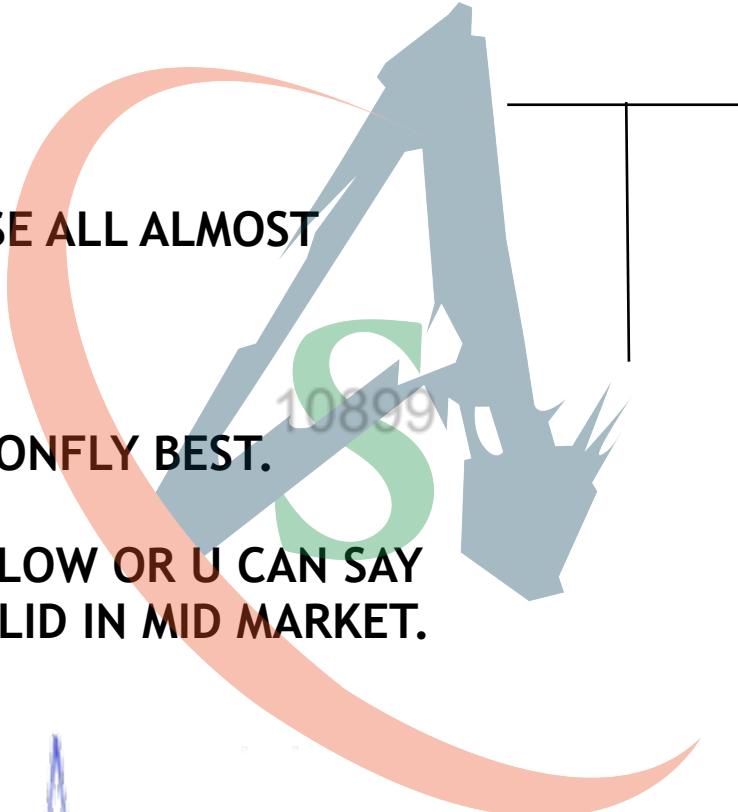
KET.  
1 COLOR.  
ARISH CANDLE.





# DRAGONFLY DOJI

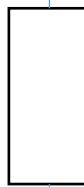
1. IN THIS DOJI OPEN,HIGH,CLOSE ALL ALMOST SAME.
2. LONG LOWER SHADOW.
3. VOLUME HIGH ON THAT DAY.
4. IF RED CANDLE BEFORE DRAGONFLY BEST.
5. VERY GUD BUY CHANCE.
6. WORK BEST ONLY ON BIGGER LOW OR U CAN SAY ATLEAST 1 MONTH LOW. NOT VALID IN MID MARKET.
7. NO COLOR.
8. BULLISH CANDLE.



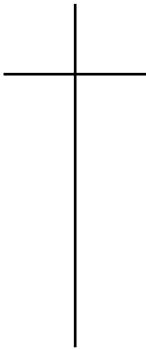


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BUYING CANDLE

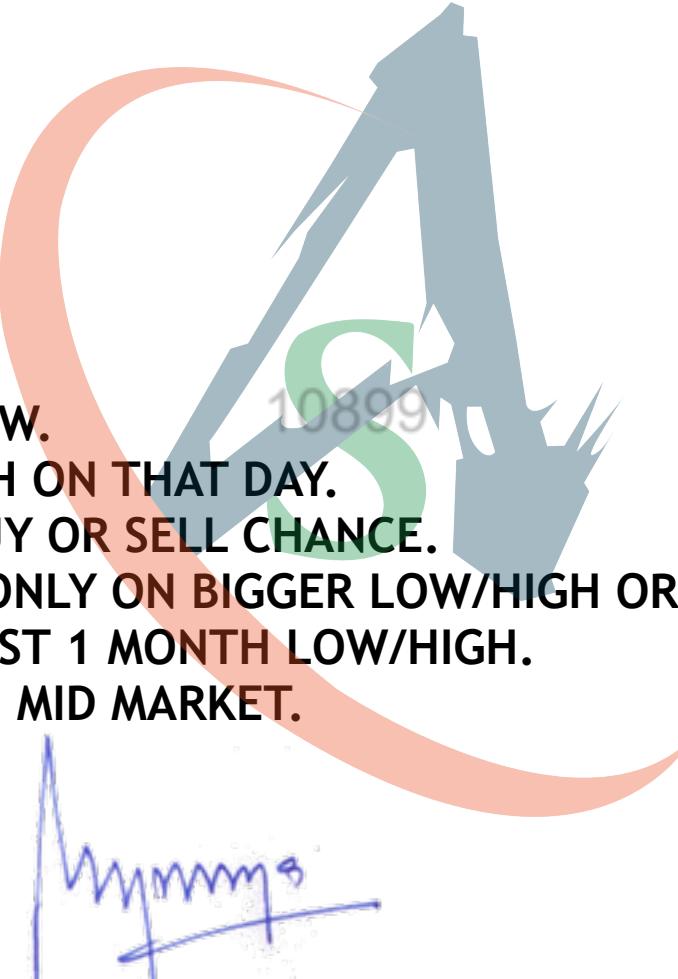


## LONG LEGGED DOJI



1. LONG SHADOW.
2. VOLUME HIGH ON THAT DAY.
3. VERY GUD BUY OR SELL CHANCE.
4. WORK BEST ONLY ON BIGGER LOW/HIGH OR U CAN SAY ATLEAST 1 MONTH LOW/HIGH.
5. NOT VALID IN MID MARKET.

10899



SELLING CANDLE



WADFFOODS (Daily) 167.5

Last Update: Today at 15:30 pm

Vol: 0.873M

Moving Avg (21) C → 152.32

Moving Avg (10) C → 150.52



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long leg doji

Time: 2015-09-22 09:00  
Open: 20235.00  
High: 20249.00  
Low: 20210.00  
Close: 20235.00  
Volume: 673



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# AGRAWAL TECHNICAL ANALYSIS GURUKUL

FIRST LEARN THAN EARN.....



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# Hammer



# Hanging Man



buy signal

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# Hammer

---



- . FORMATION OF HAMMER
- 1. LONG LOWER SHADOW.
- 2. VERY SMALL BODY.
- 3. SHADOW ATLEAST MINIMUM 3 TIMES OF BODY.
- 4. ANY COLOR .
- 5. IF OPEN & HIGH SAME BEST.
- 6. HIGH VOLUME ON THAT DAY.
- 7. IF CREATE ON BIG LOW BEST.
- 8. BULLISH REVERSAL PATTERN
- 9. GREAT BUY CHANCE.
- 10. BUY ON BREAK HIGH.



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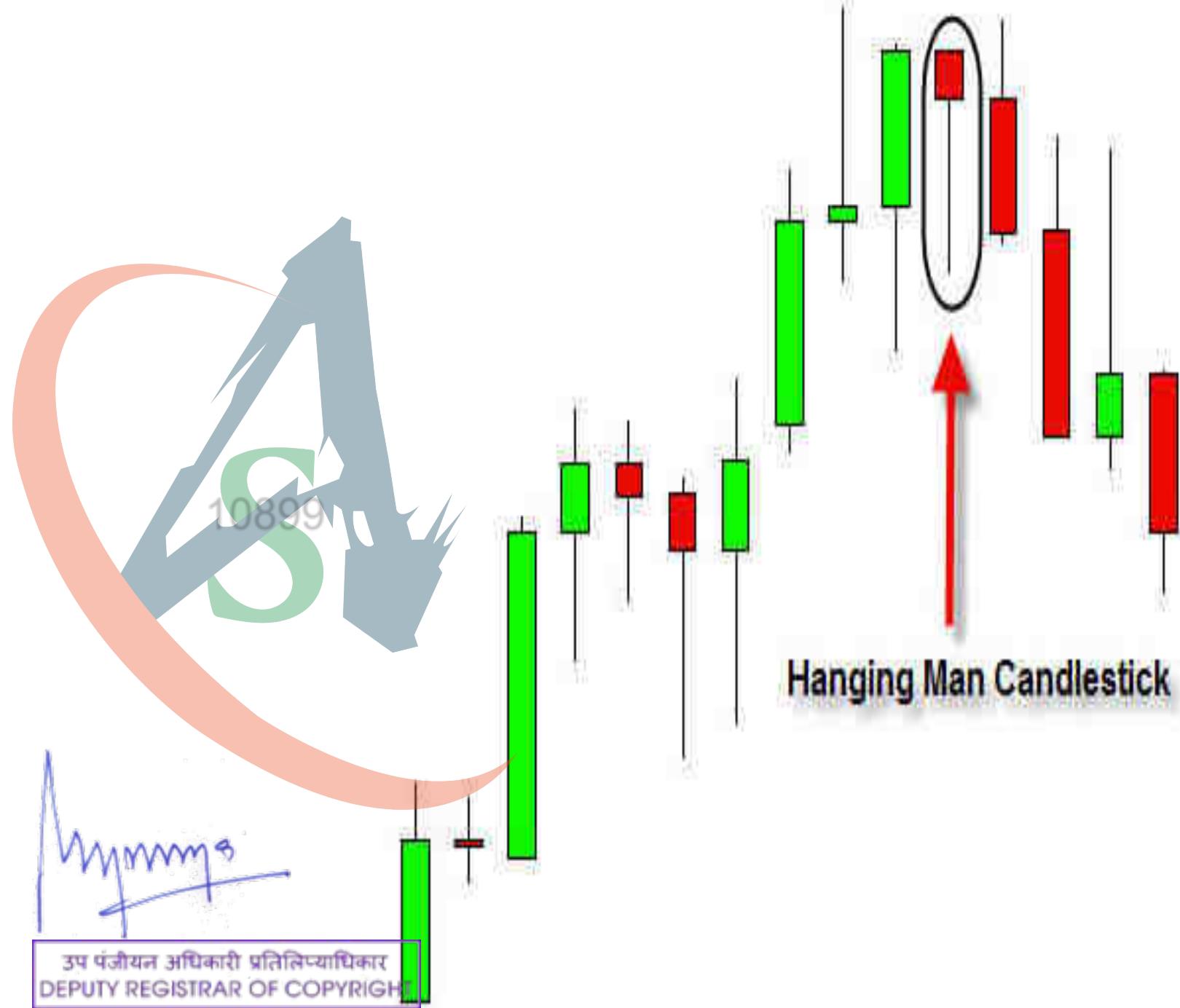
# Hanging Man

---



## FORMATION OF HANGING MAN

1. LONG LOWER SHADOW.
2. VERY SMALL BODY.
3. SHADOW ATLEAST MINIMUM 3 TIMES OF BODY.
4. ANY COLOR .
5. IF OPEN & HIGH SAME BEST.
6. HIGH VOLUME ON THAT DAY.
7. IF CREATE ON BIG HIGH BEST.
8. BEARISH REVERSAL PATTERN
9. GREAT SELL CHANCE.
10. SELL ON LOW BREAK.





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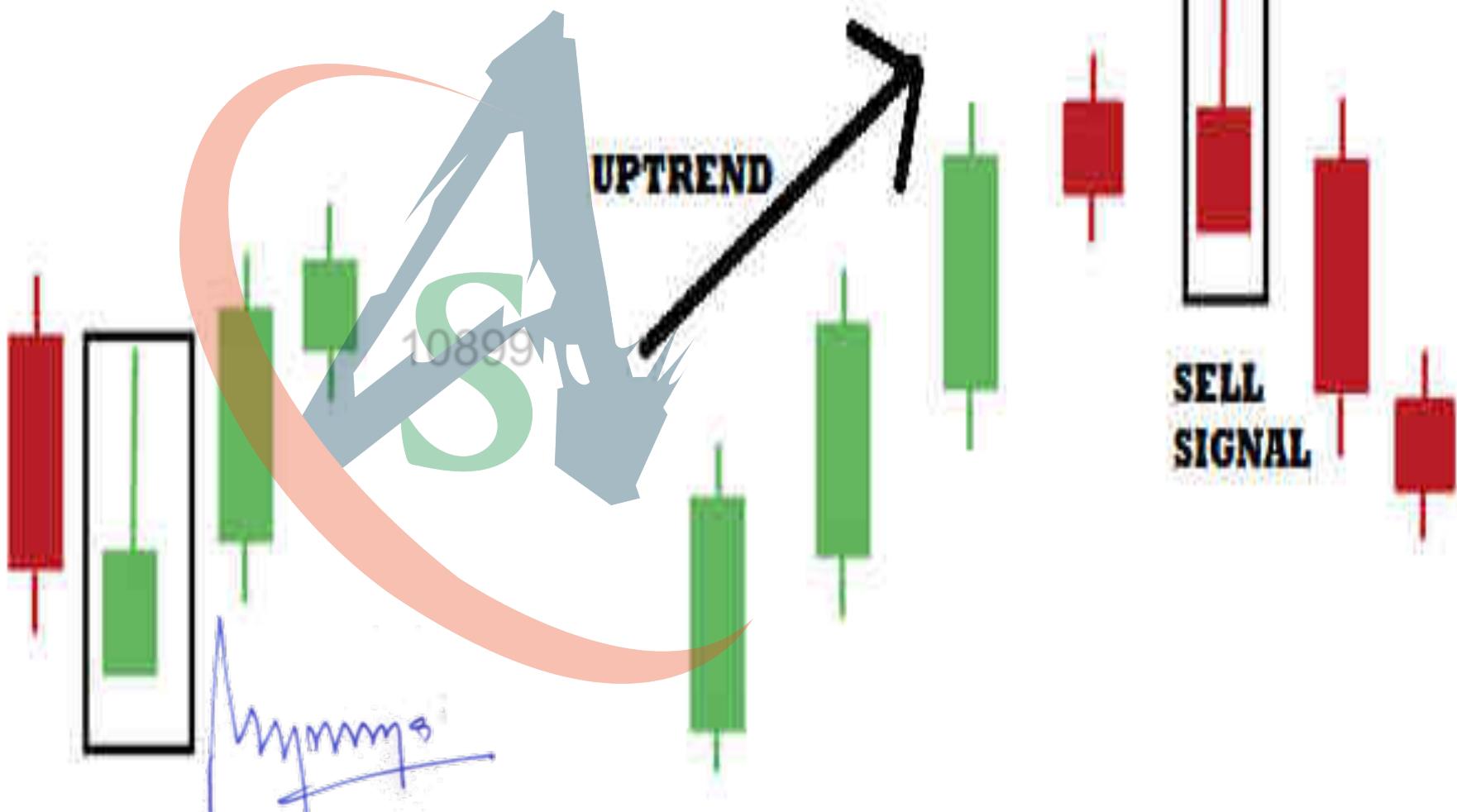


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## Inverted Hammer Pattern



## Shooting Star Pattern



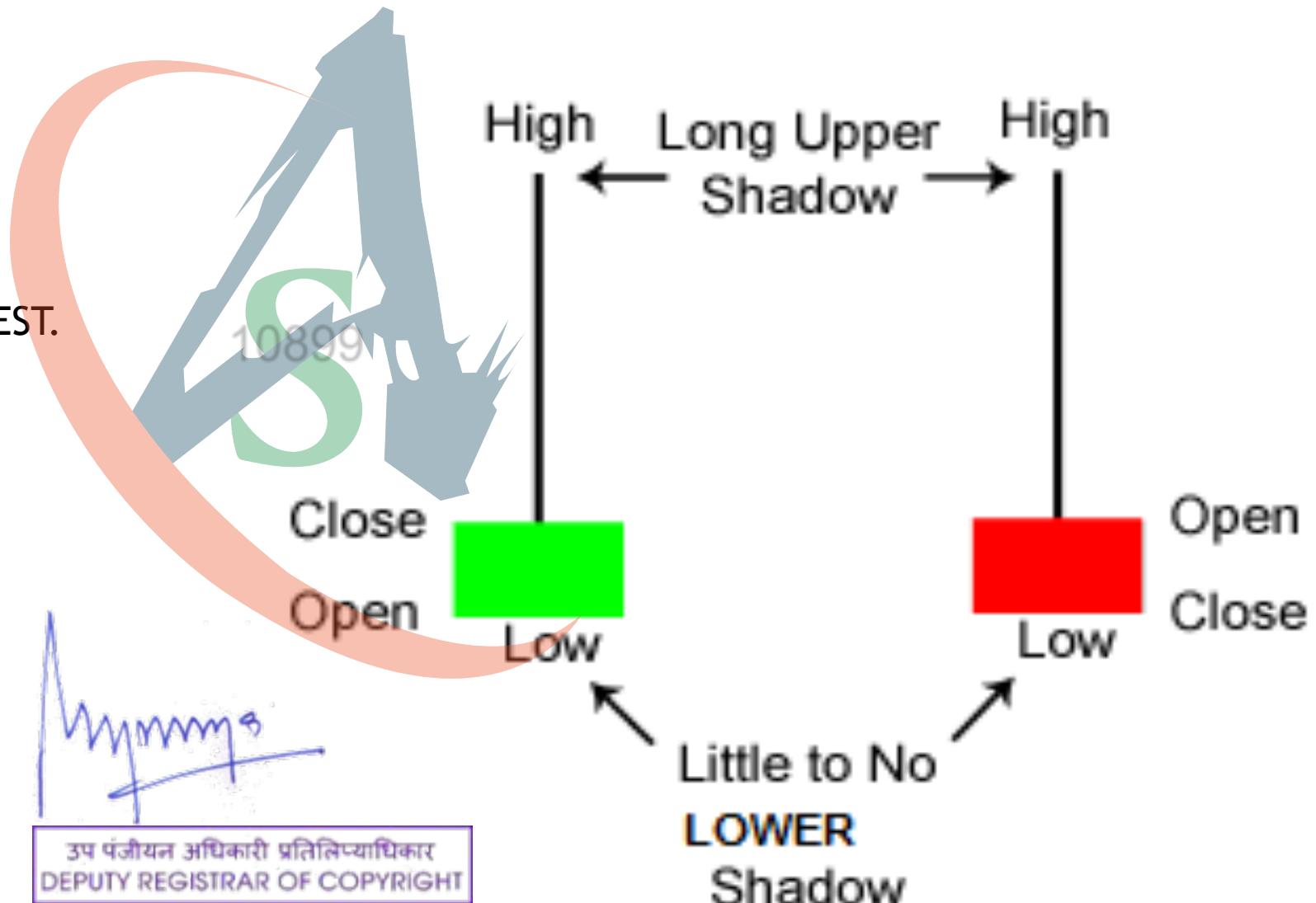
**BUY SIGNAL**

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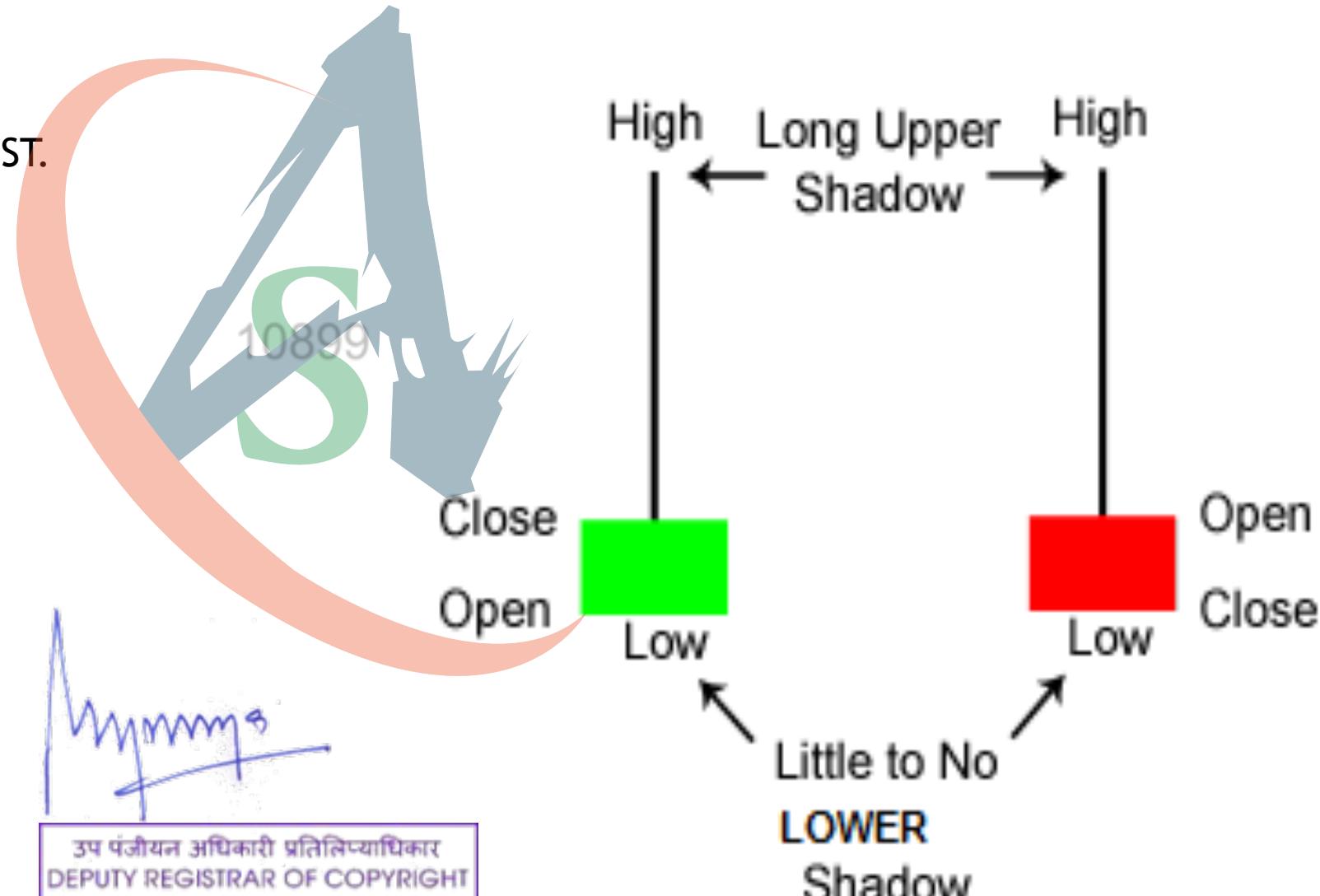
# Inverted Hammer

- 1.NO LOWER SHADOW.
- 2.LONG UPPER SHADOW.
- 3.SMALL BODY.
- 4.NO COLOR EFFECT.
- 5.BEST @ LOW/DOWNTREND
- 6.VOLUME HIGH ON THAT DAY BEST.
- 7.TREND REVERSAL
- 8.BUY ON BREAK HIGH.
- 9.BULLISH CANDLESTICK



# SHOOTING STAR

- 1.NO LOWER SHADOW.
- 2.LONG UPPER SHADOW.
- 3.SMALL BODY.
- 4.NO COLOR EFFECT.
- 5.BEST @ HIGH/UPTREND
- 6.VOLUME HIGH ON THAT DAY BEST.
- 7.TREND REVERSAL
- 8.SELL ON BREAK LOW.
- 9.BEARISH CANDLESTICK



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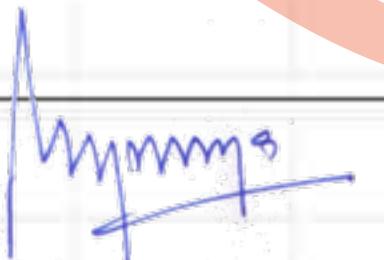
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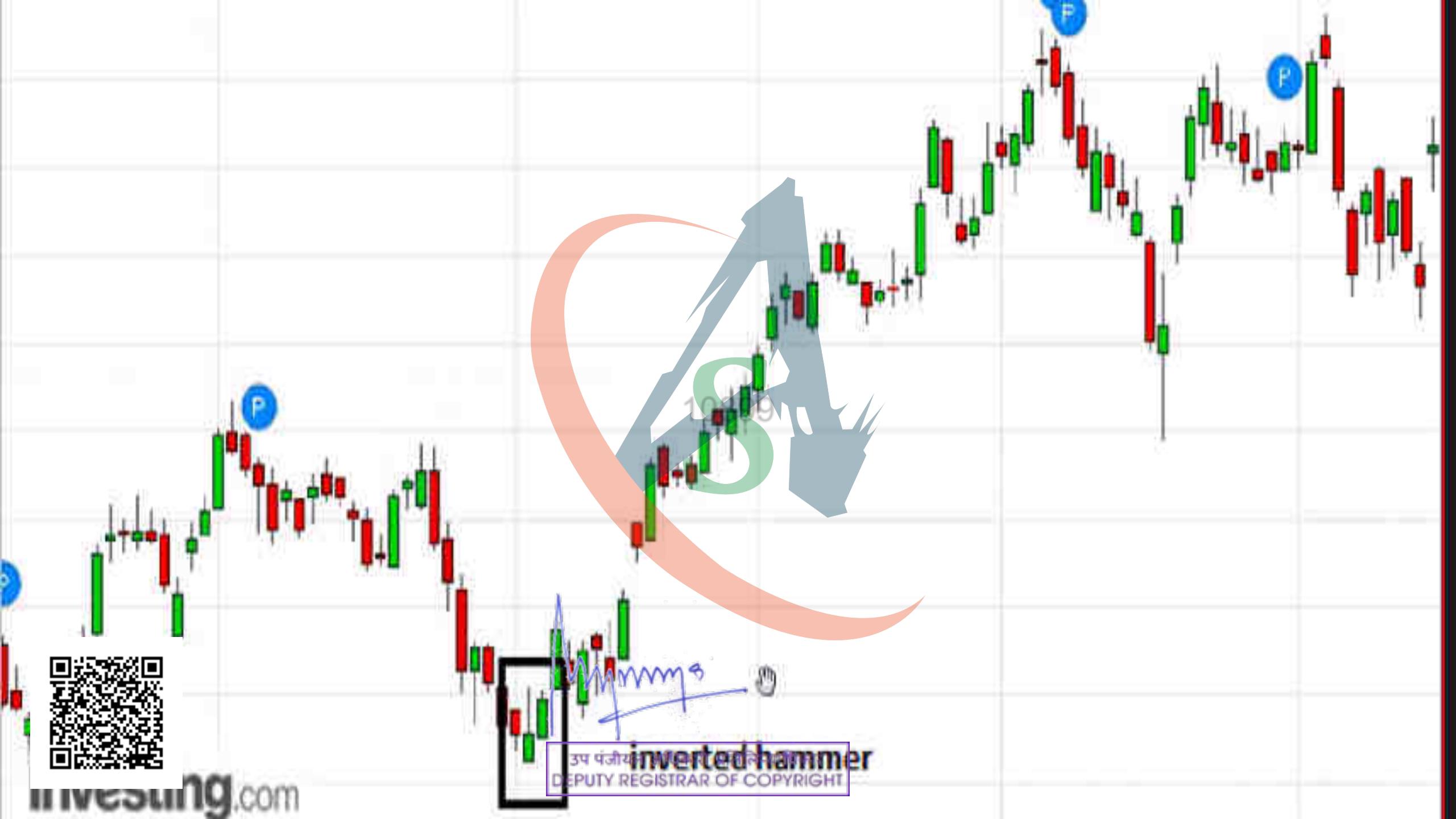
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# AGRAWAL TECHNICAL ANALYSIS GURUKUL

FIRST LEARN THAN EARN.....



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# Spinning Top



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- 1.LONG SHADOW BOTH SIDE SMALL BODY.
- 2.COLOR NO IMPORTANCE.
- 3.VOLUME HIGH ON THAT DAY.
- 4.TREND REVERSAL.
- 5.CREATE ON HIGH LOW BREAK NEXT DAY SELL.
- 6.CREATE ON LOW HIGH BREAK NEXT DAY BUY.



### SPINNING TOP



■ TCS (Daily) 2155

■ Vol: 1.033M

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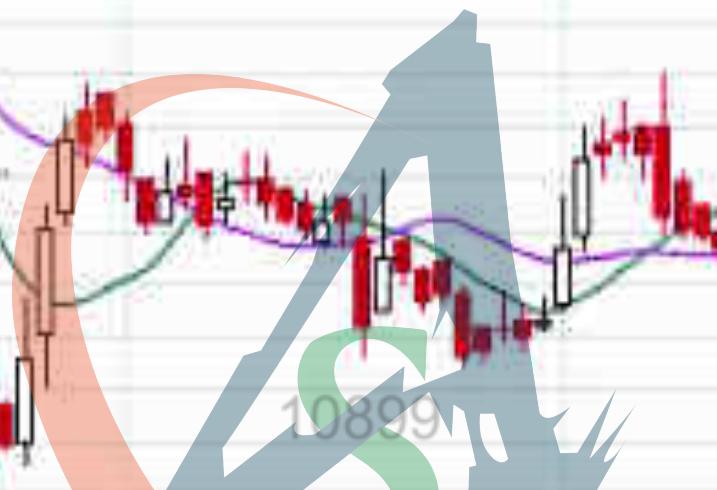
8KMILES (Daily) 626.6

Vol: 0.076M

Moving Avg (21) C -&gt; 605.68

Moving Avg (10) C -&gt; 613.48

spinning top - big  
volume




3 पंजीयन अधिकारी प्रतिलिप्याधिकार  
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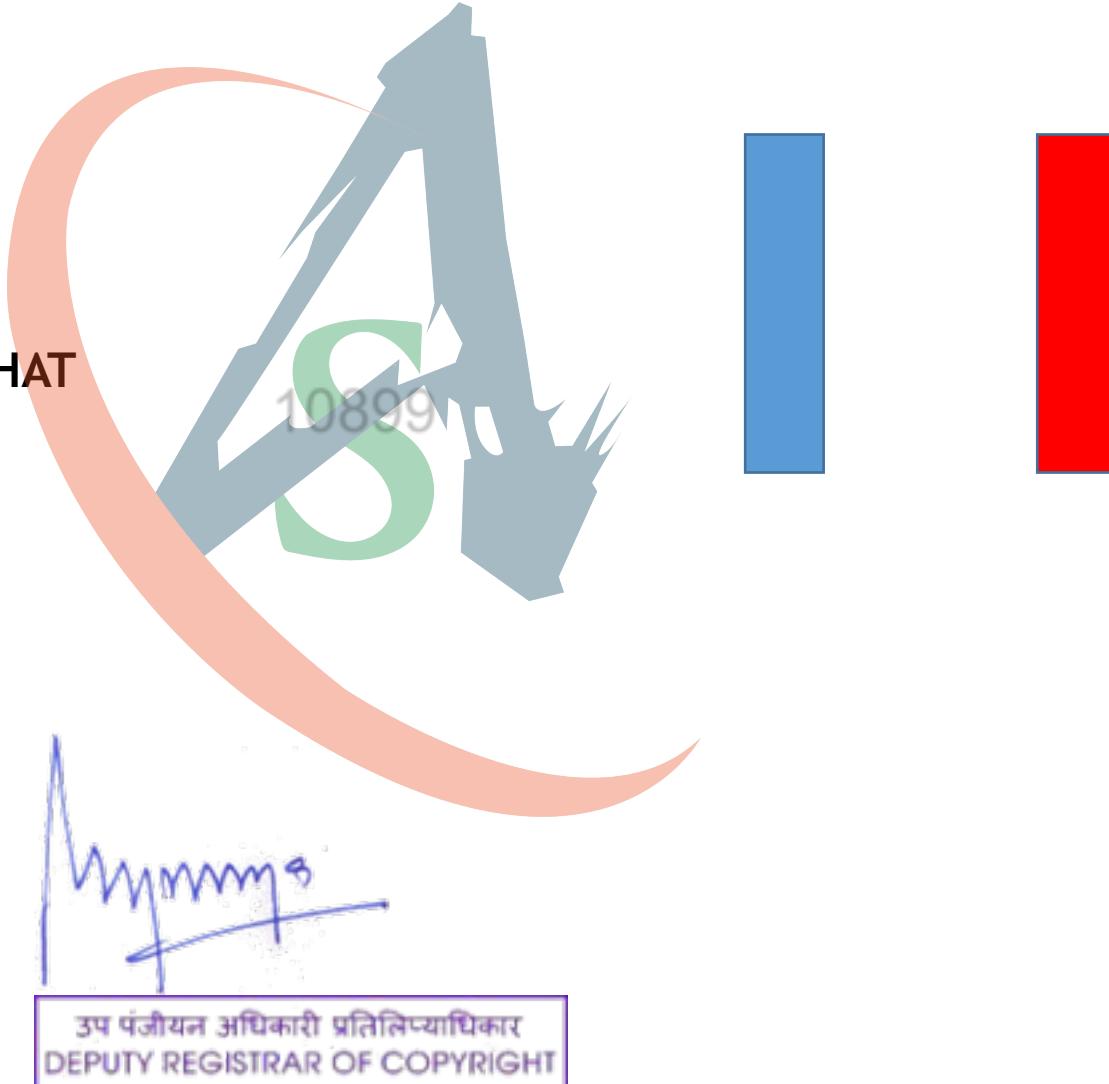
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DEPUTY REGISTRAR OF COMPANY

# MARUBOZU

**1 CANDLESTICK PATTERN:  
BULLISH OR BEARISH.  
NO SHADOW.  
STANDARD SIZE.  
HIGH VOLUME MUST ON THAT  
DAY.**



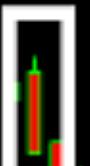
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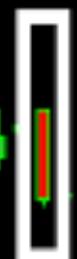
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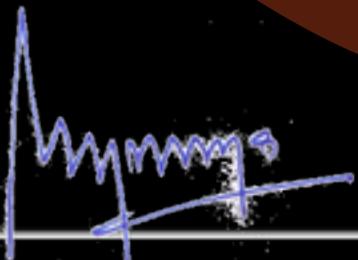


RIGHT

RIGHT



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# **BEARISH ENGULFING**

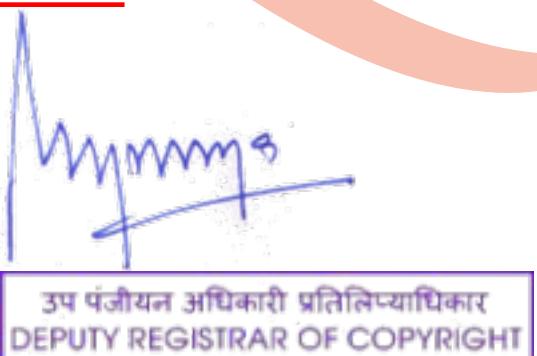
**2 CANDLESTICK PATTERN:**

1<sup>ST</sup> CANDLE BULLISH SMALL  
CANDLE

2<sup>ND</sup> CANDLE BIG BEARISH CANDLE  
COVER/ENGULF THE 1<sup>ST</sup> CANDLE  
BODY

CONDITION-BEST AT UPTREND  
CANDLE'S SHADOW SMALL.

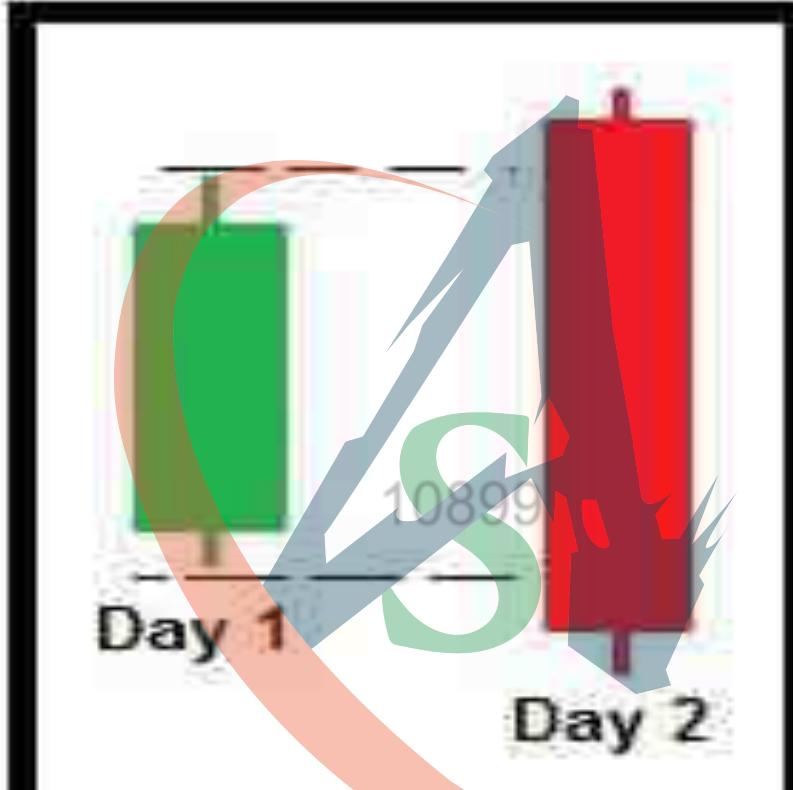
**BEARISH CANDLESTICK REVERSAL  
PATTERN.**



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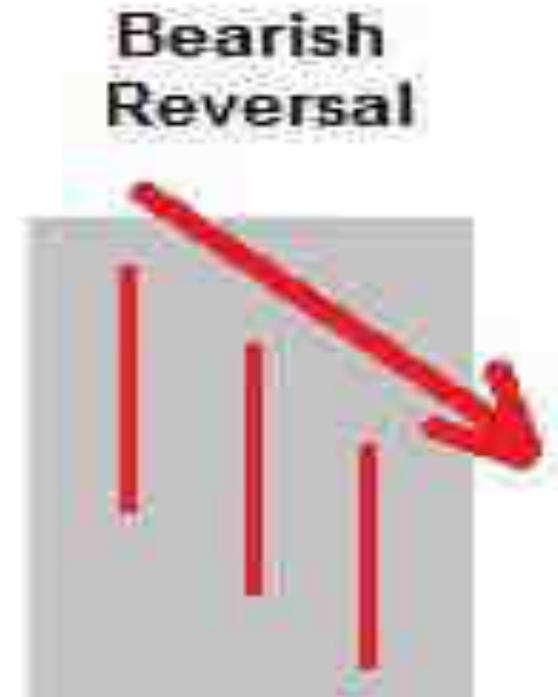
## Bearish Engulfing Pattern



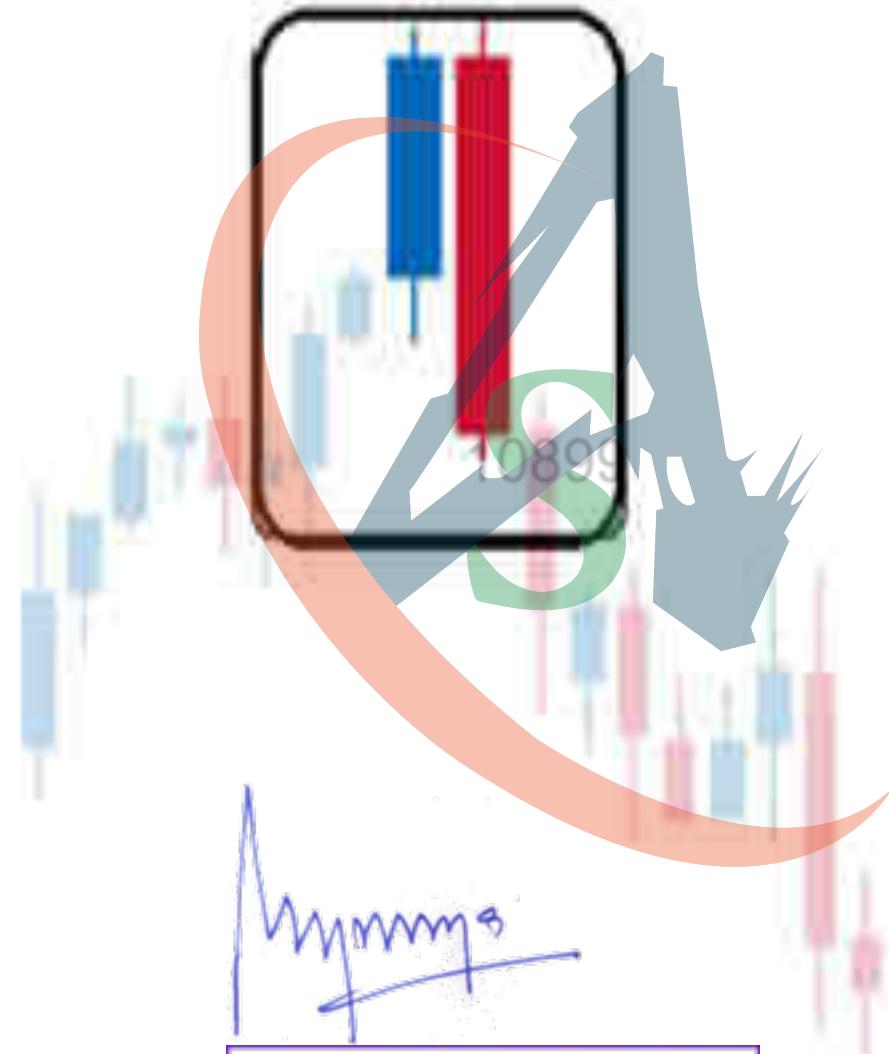
## Bullish Trend



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# Bearish Engulfing



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DEPUTY REGISTRAR OF COMPANIES

# **BULLISH ENGULFING**

## **2 CANDLESTICK PATTERN:**

1<sup>ST</sup> CANDLE BEARISH SMALL  
CANDLE

2<sup>ND</sup> CANDLE BIG BULLISH COVER/  
ENGULF THE 1<sup>ST</sup> CANDLE BODY

CONDITION-BEST AT DOWNTREND  
CANDLE'S SHADOW SMALL.

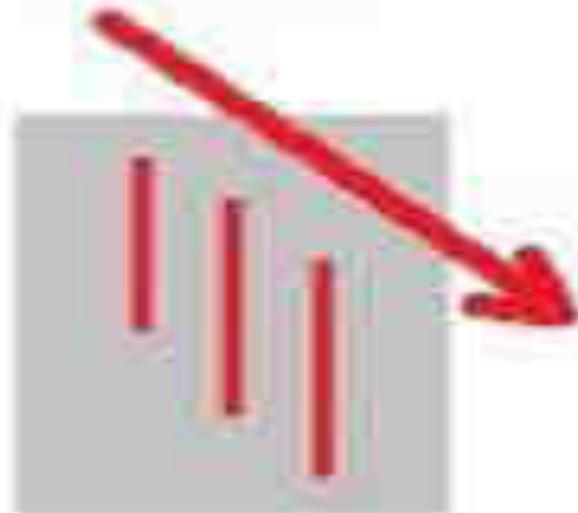
**BULLISH CANDLESTICK REVERSAL  
PATTERN.**



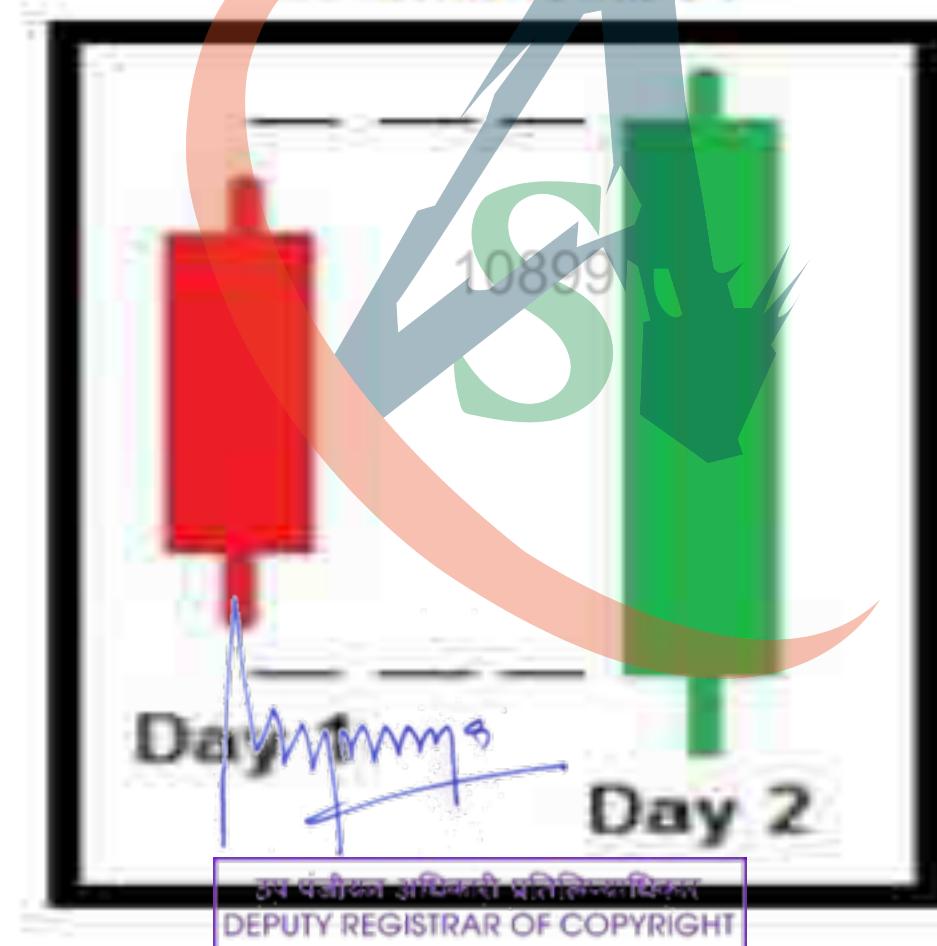
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Bearish  
Trend



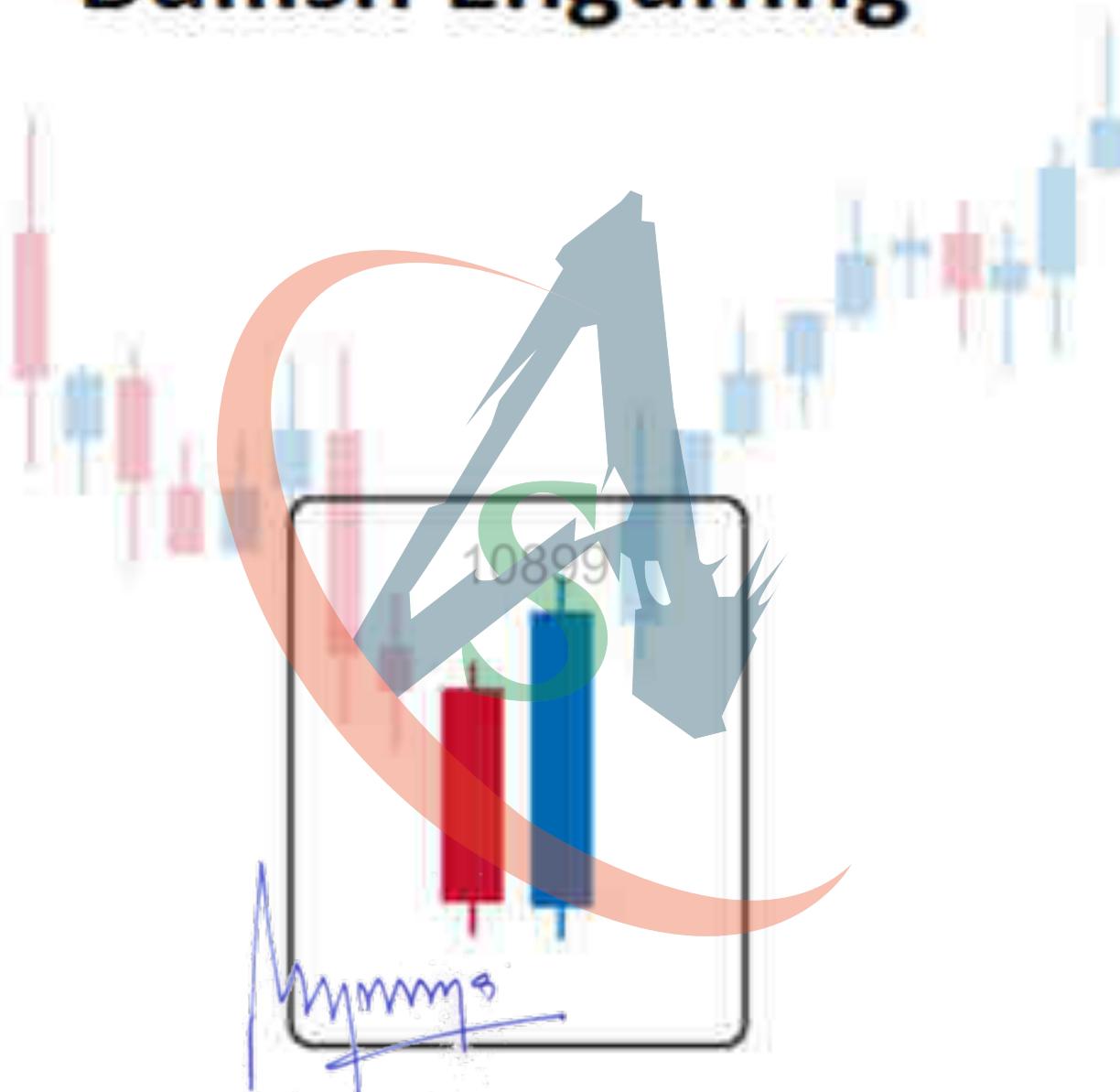
## Bullish Engulfing Pattern



Bullish  
Reversal



# Bullish Engulfing



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BHARATFIN (Daily) 587

File Vol. 11\_33M

Moving Avg (7D) Q => 527.65

Moving Avg (10) C -> 550.41



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# BULLISH HARAMI

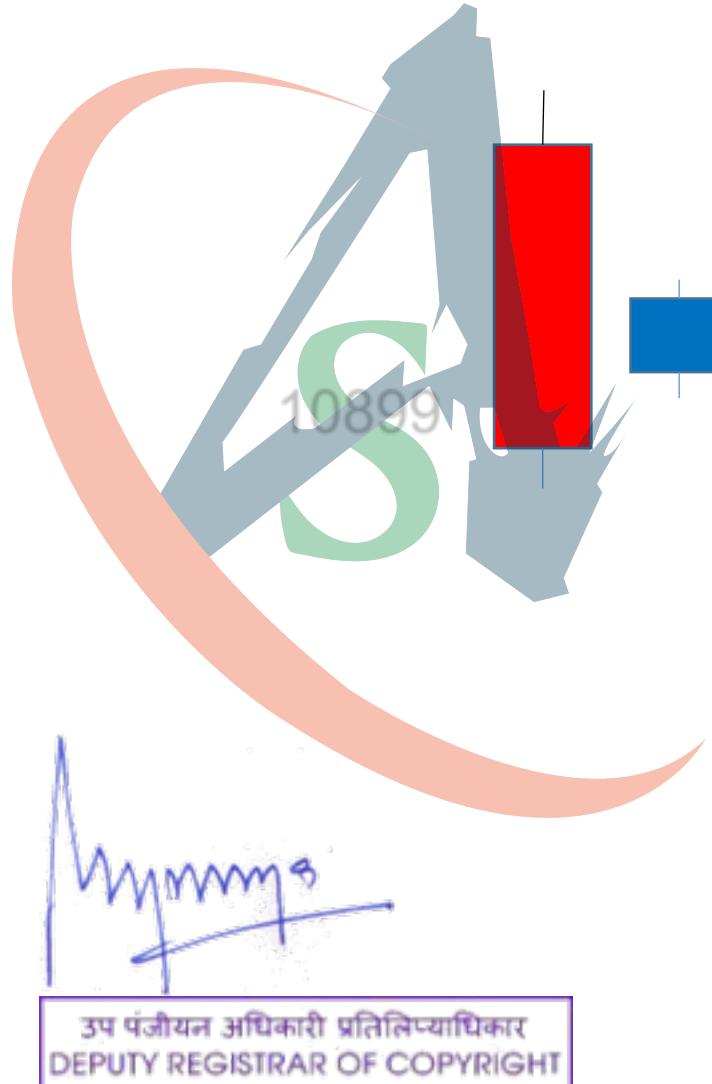
## 2 CANDLESTICK PATTERN:-

## 1<sup>ST</sup> CANDLE BIG BEARISH

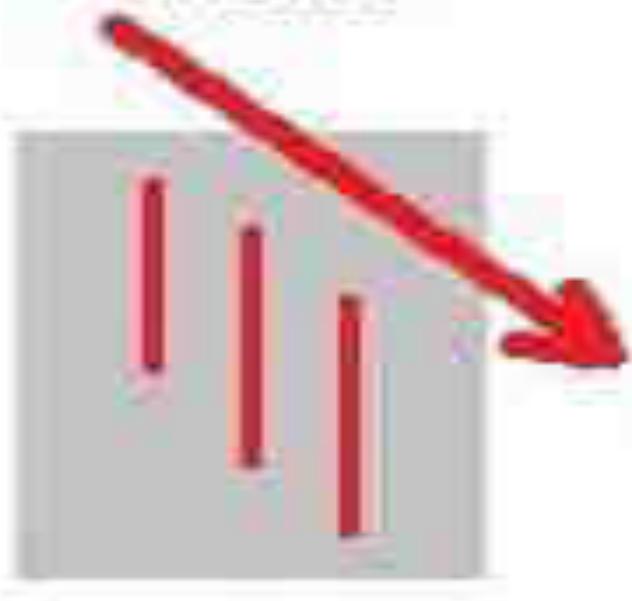
## 2<sup>ND</sup> CANDLE VERY SMALL BULLISH

## NOT STRONGE PATTERN.

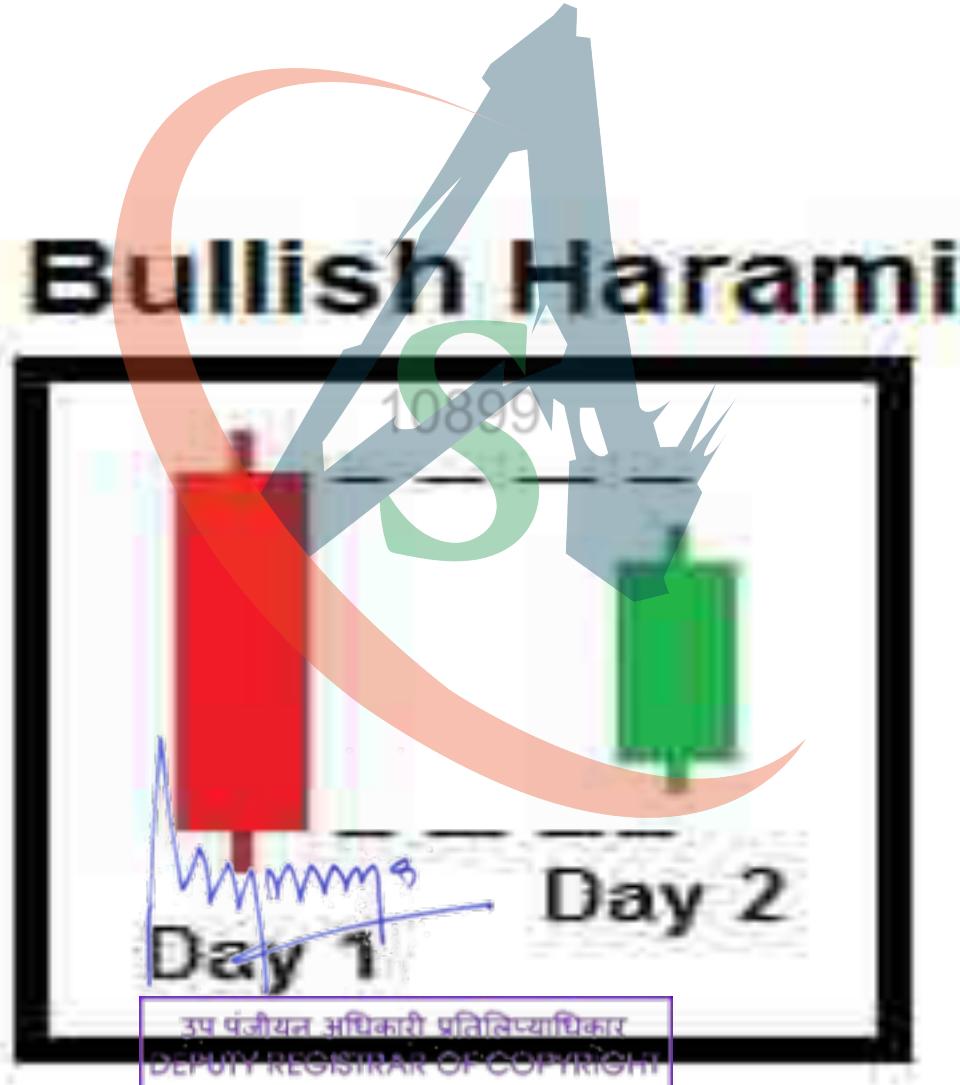
**ALWAYS USE WITH OTHER ASPECTS.**



Bearish  
Trend



Bullish  
Reversal



ADANI PORTS (Daily) 268 4

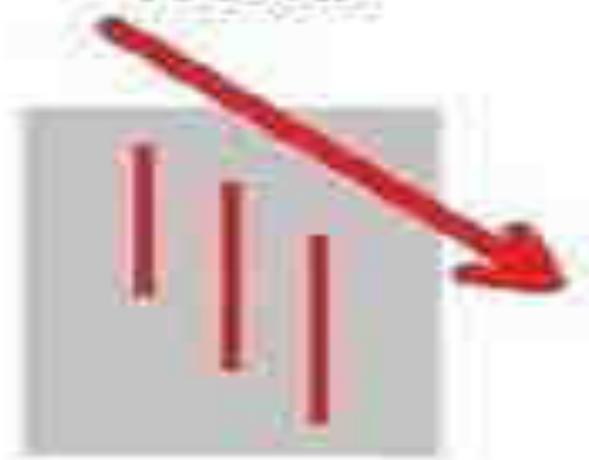
■ Vol 3.744M



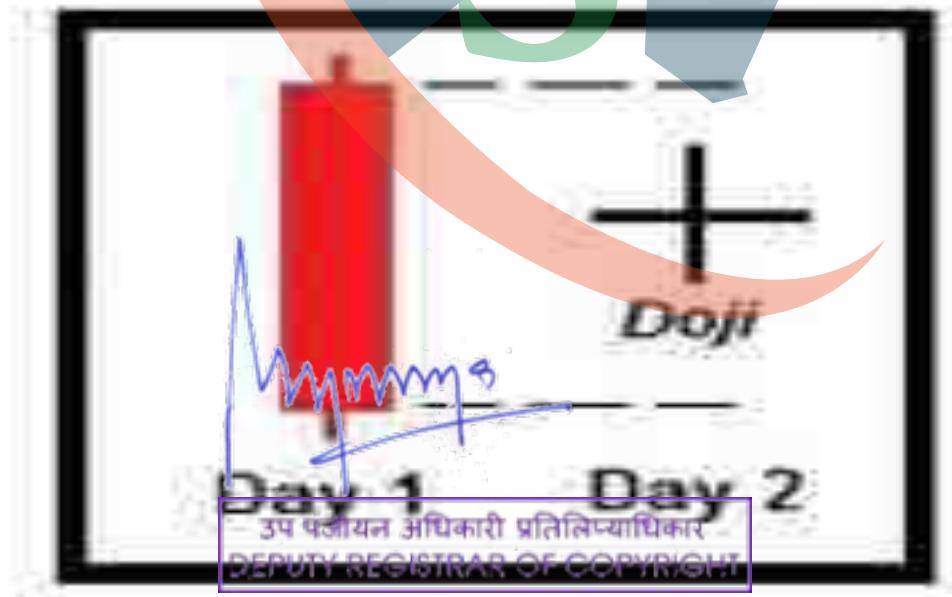
SHARATFIN (Daily) 587.9  
Vol: 11.33M



**Bearish  
Trend**



**Bullish  
Harami Cross**



**Bullish  
Reversal**



RELIANCE (Daily) 999.1

Vol: 1.127M





# AGRAWAL TECHNICAL ANALYSIS GURUKUL

FIRST LEARN THAN EARN.....



उप पंजीयन अधिकारी प्रतिसिप्याधिकार  
DEPUTY REGISTRAR OF COPYRIGHT

# BEARISH HARAMI

2 CANDLESTICK PATTERN:-

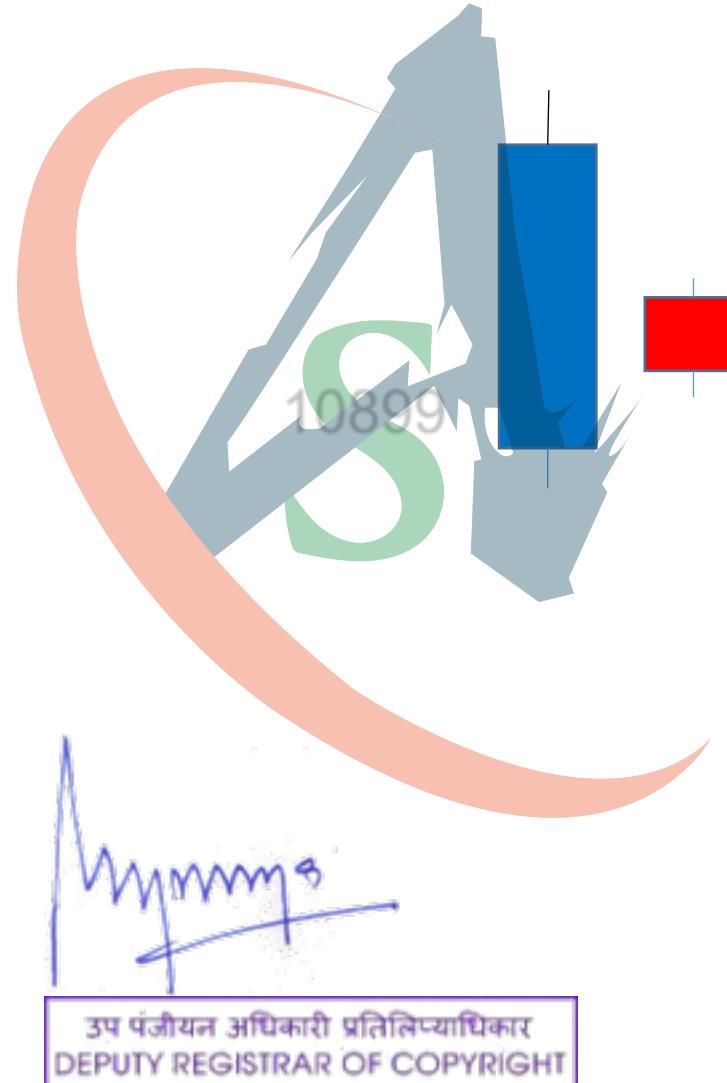
1<sup>ST</sup> CANDLE BIG BULLISH

2<sup>ND</sup> CANDLE VERY SMALL BEARISH

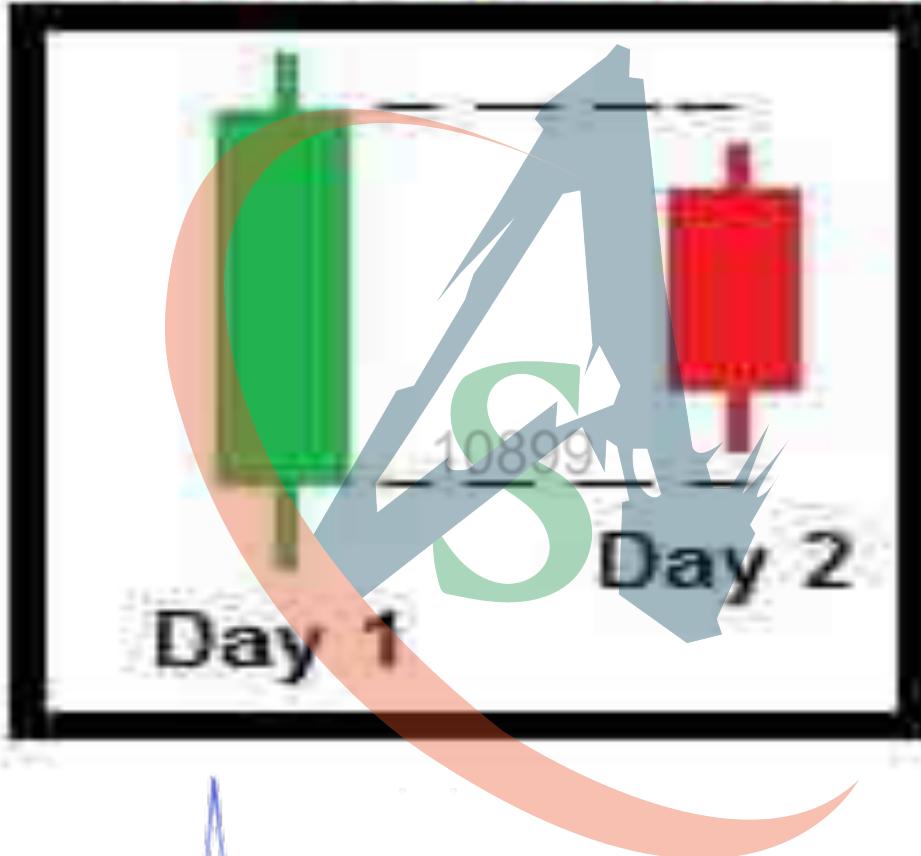
LOOKS LIKE A PREGNANT LADY.

NOT STRONGE PATTERN.

ALWAYS USE WITH OTHER ASPECTS.



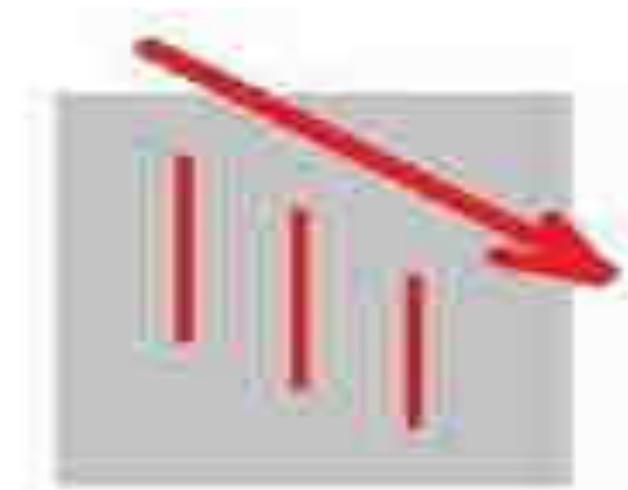
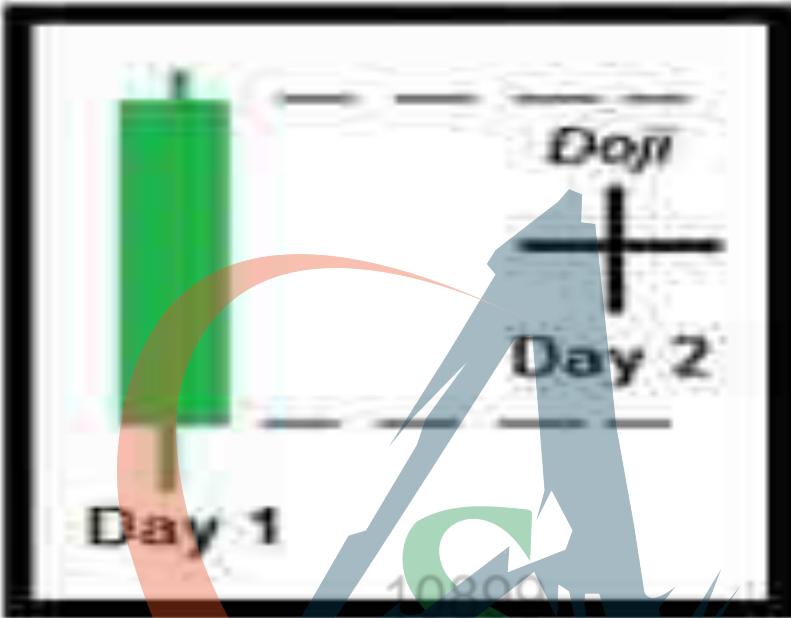
# Bearish Harami



Bearish  
Reversal



# Harami Cross



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DEPUTY REGISTRAR OF COPYRIGHT

IDEA CELLULAR LTD INR10, D, NSE - 0 70.40 H 70.90 L 66.70 C 67.60

1

अधिकारी प्रतिलिप्याधिक

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# AGRAWAL TECHNICAL ANALYSIS GURUKUL

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दर्या पंडीत अधिकारी प्रैसेज़नलिटिक्स  
DEPUTY REGISTRAR OF COMPANIES

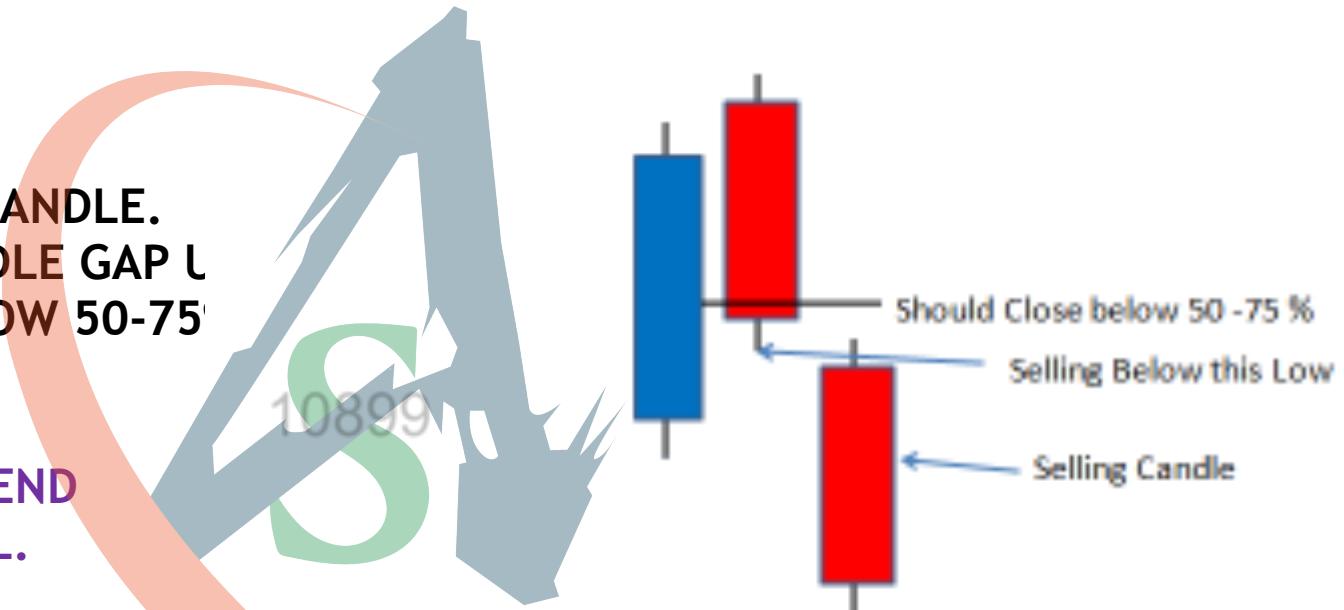
# DARK CLOUD COVER

## **2 CANDLESTICK PATTERN:**

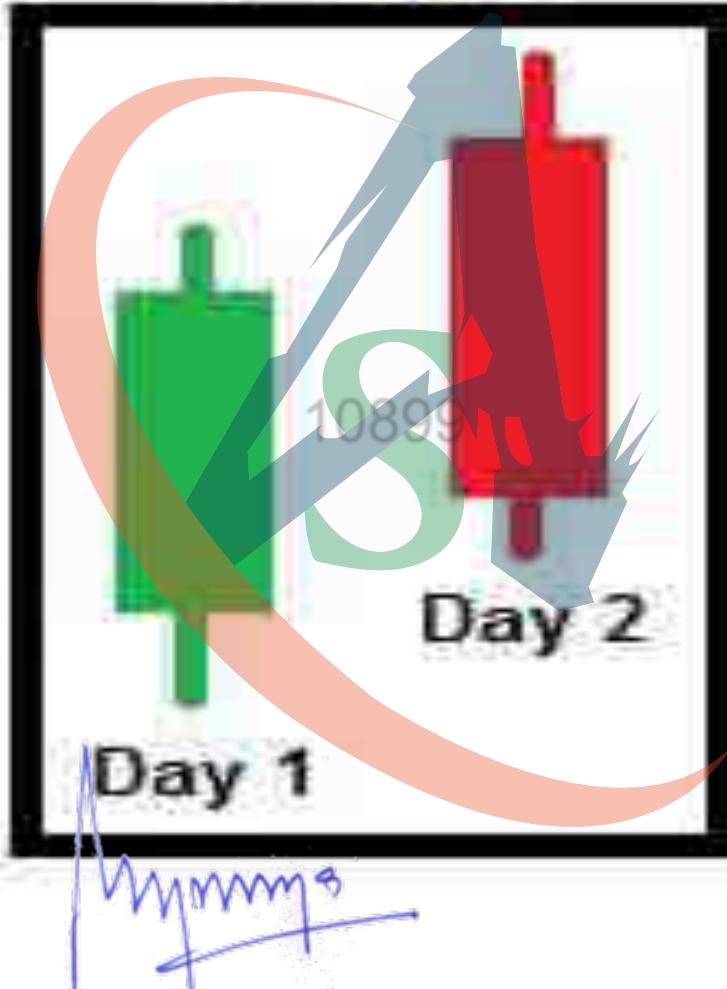
1<sup>ST</sup> CANDLE BIG BULLISH CANDLE.  
2<sup>ND</sup> CANDLE BEARISH CANDLE GAP L  
OPEN SHOULD CLOSE BELOW 50-75%  
OF 1<sup>ST</sup> CANDLE.

CONDITION-BEST AT UPTREND  
CANDLE'S SHADOW SMALL.

BEARISH CANDLESTICK REVERSAL  
PATTERN.



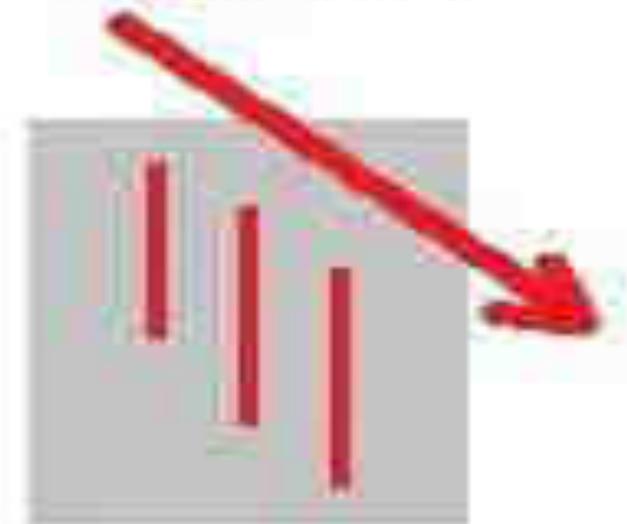
# Dark Cloud Cover

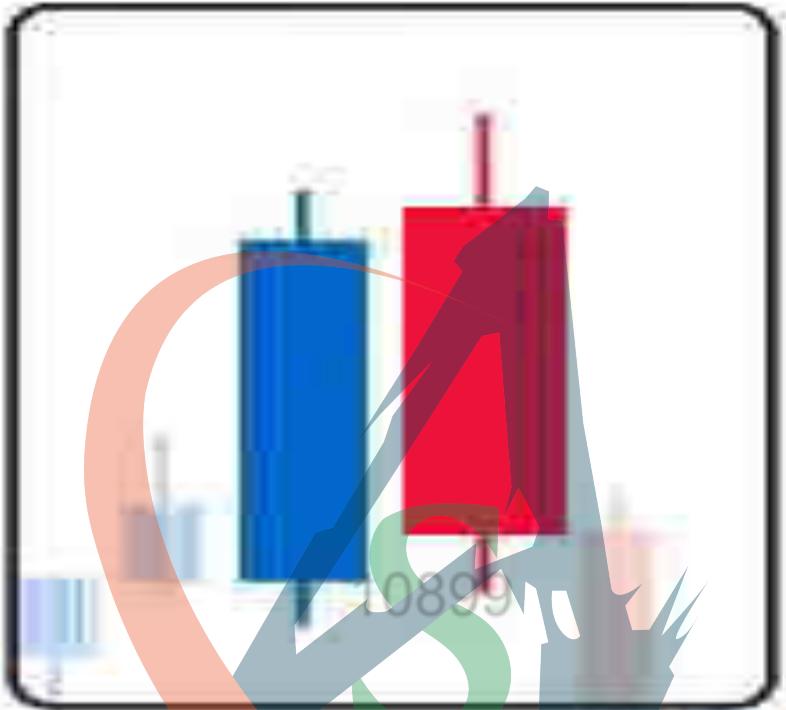


Bullish  
Trend



Bearish  
Reversal





उप पंजीयन अधिकारी प्रतिलिप्याधिकार  
DEPUTY REGISTRAR OF COPYRIGHT



# TITAN (Daily) 324

Vol: 0.6561M

Moving Avg (21) C → 320.30

Moving Avg (10) C → 318.19



57.45  
57.45

57.45  
57.45

3 पंजीयन अधिकारी प्रतिलिप्याधिकार  
DEPUTY REGISTRAR OF COPYRIGHT



10 17 24 31 Aug 16 7 15 21 28 5 Sep 11 18 25 Oct 9 16 23 31 Nov 6 14 20 27 Dec 4 11 18 25 Jan 17

AJANTPHARM (Daily) 1824

Vol: 99.74K

Moving Avg (21) C -&gt; 1803.63

Moving Avg (10) C -&gt; 1753.98



# AGRAWAL TECHNICAL ANALYSIS GURUKUL

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दर्या पंडीत अधिकारी प्रतिसंवादित  
DEPUTY REGISTRAR OF COMPANY

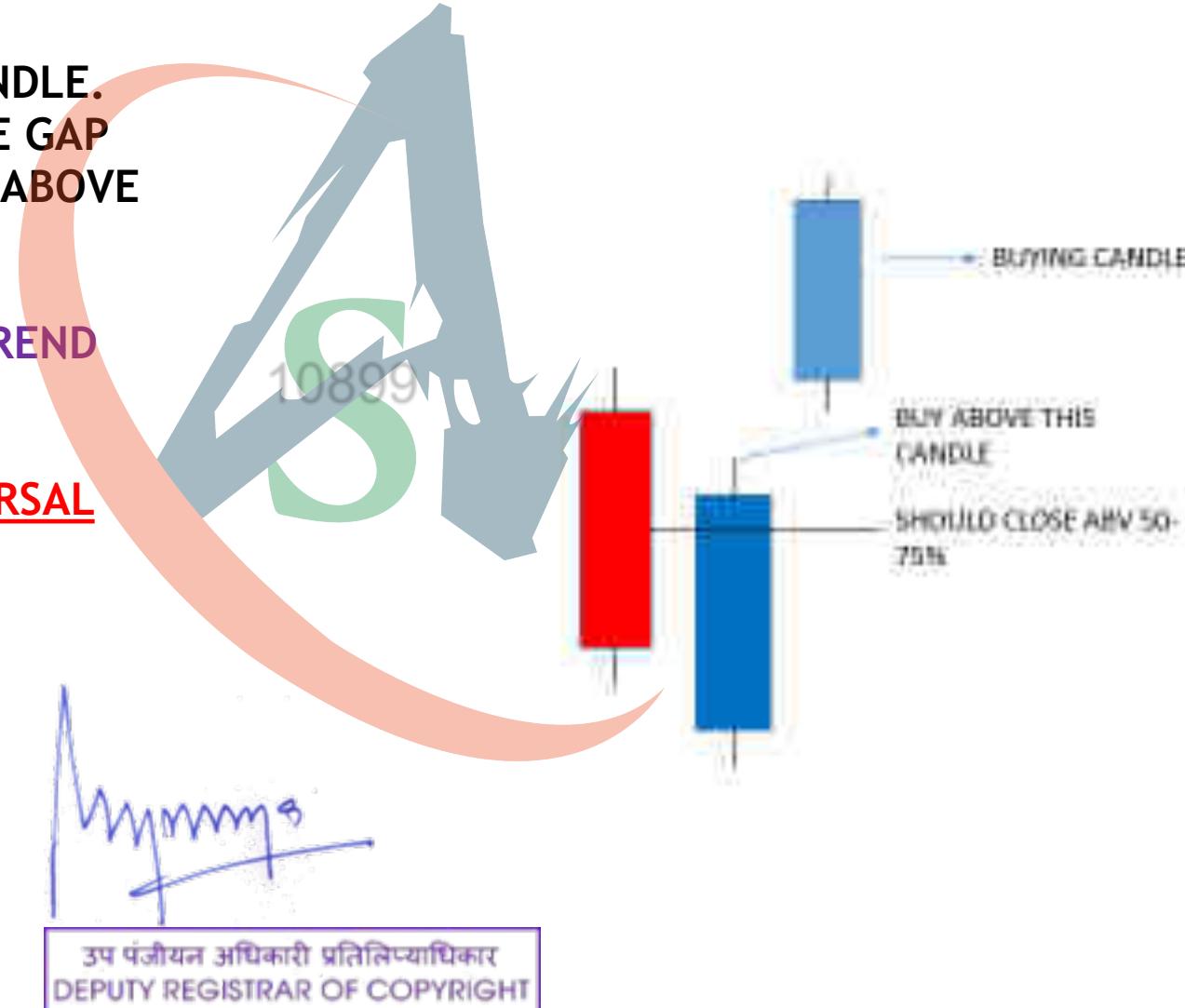
# PIERCING LINE PATTERN

## **2 CANDLESTICK PATTERN:**

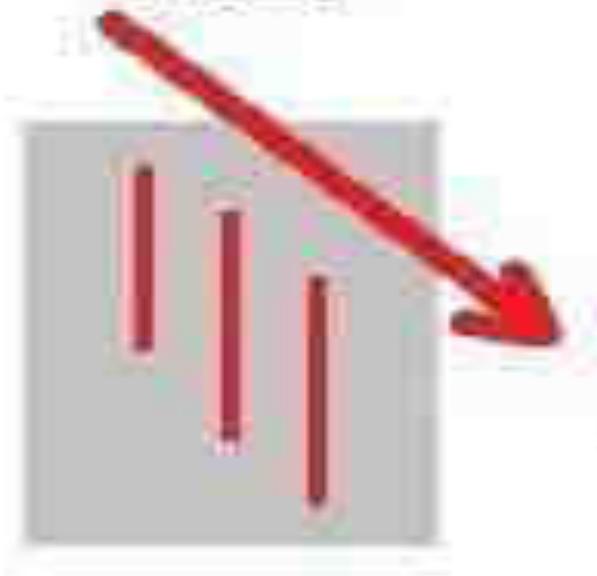
1<sup>ST</sup> CANDLE BIG BEARISH CANDLE.  
2<sup>ND</sup> CANDLE BULLISH CANDLE GAP  
DOWN OPEN SHOULD CLOSE ABOVE  
50-75% OF 1<sup>ST</sup> CANDLE.

CONDITION-BEST AT DOWNTREND  
CANDLE'S SHADOW SMALL.

**BULLISH CANDLESTICK REVERSAL  
PATTERN.**



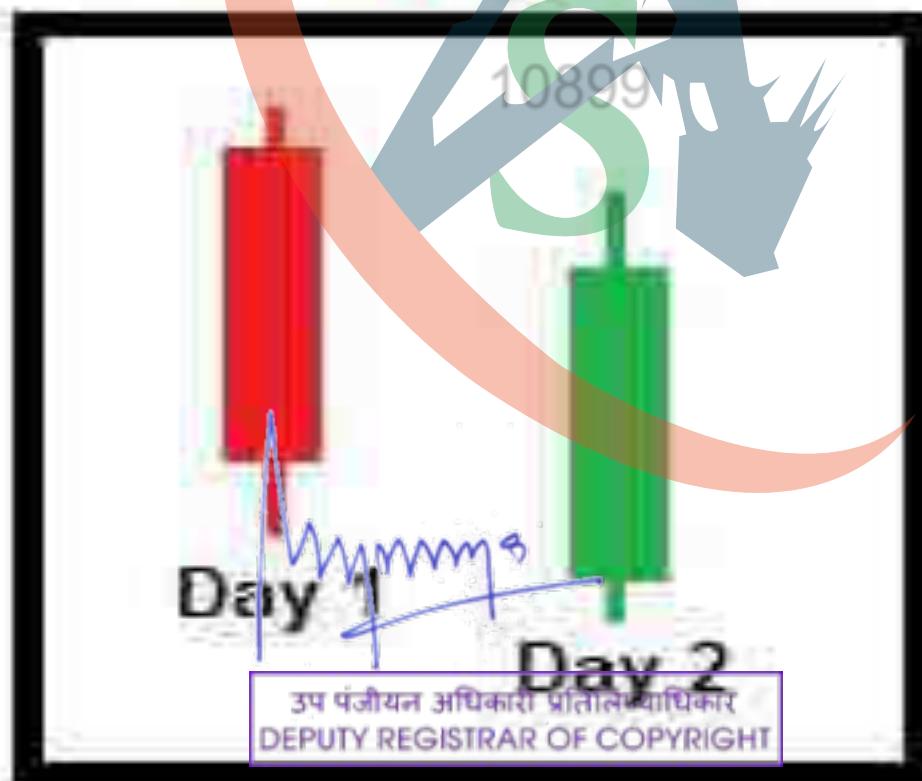
**Bearish  
Trend**



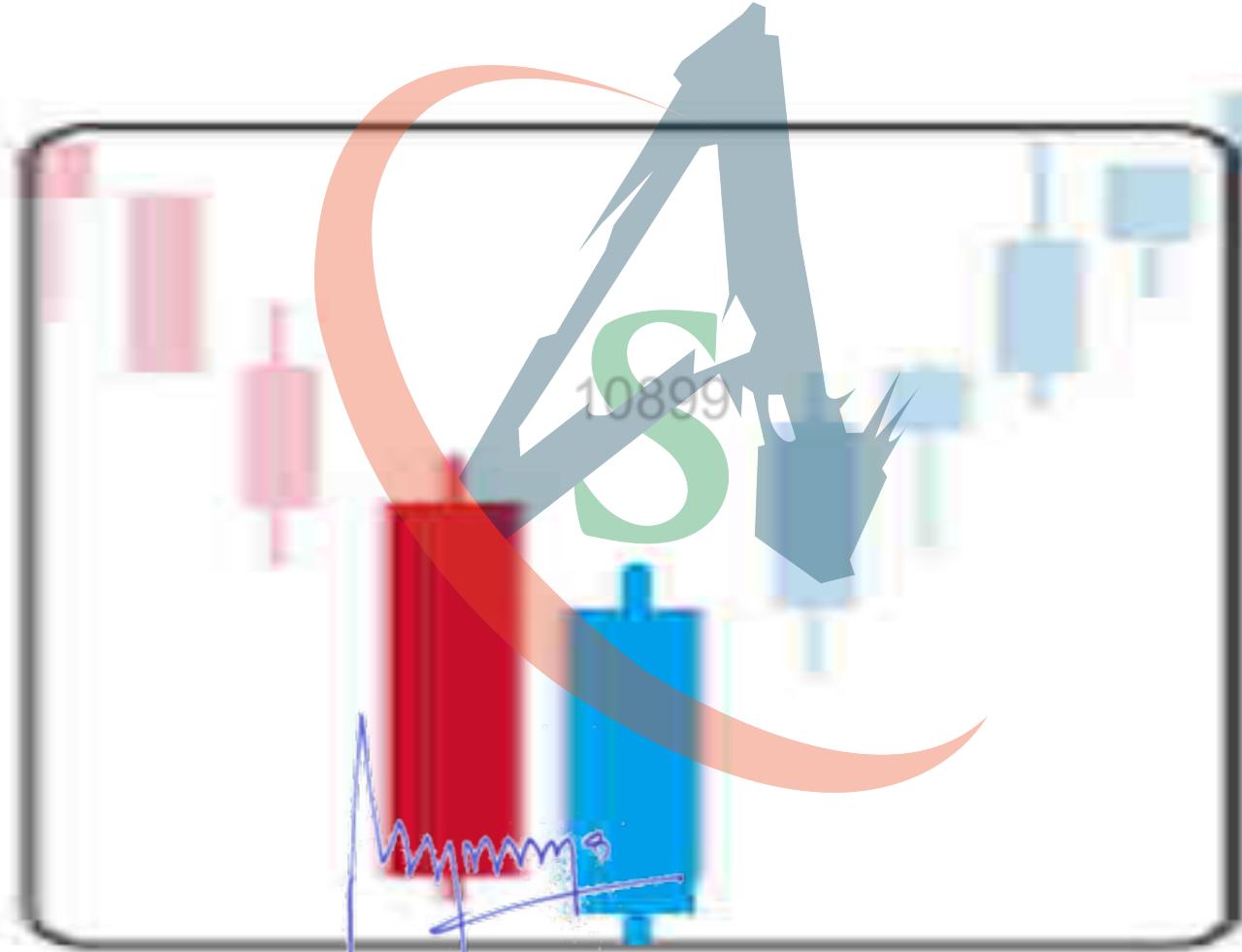
**Bullish  
Reversal**



## Piercing Line



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ARVIND (Daily) 352.1

Vol: 1.735M

Moving Avg (21) C -&gt; 341.32

Moving Avg (10) C -&gt; 338.96



Digitized by DABUR (Daiji) 2771

Vol. 0.2655M

Moving Avg (21) C > 274.13

Moving Avg (10) C > 270.70



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DEPUTY REGISTRAR OF COMPANY

# EVENING STAR

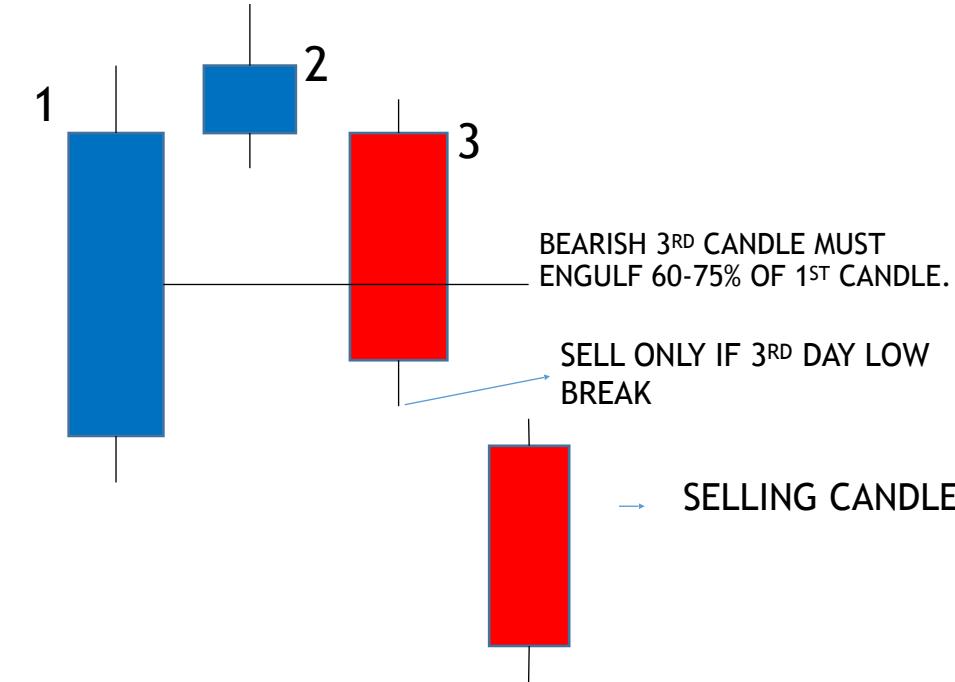
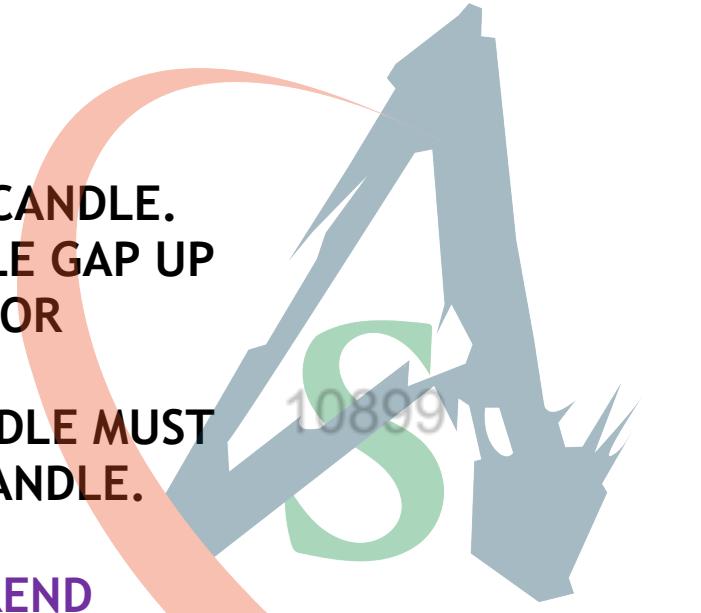
## 3 CANDLESTICK PATTERN:

1<sup>ST</sup> CANDLE BIG BULLISH CANDLE.  
2<sup>ND</sup> CANDLE SMALL CANDLE GAP UP  
OPEN. IT CAN BE BULLISH OR  
BEARISH.  
3<sup>RD</sup> CANDLE BEARISH CANDLE MUST  
ENGULF 60-75% OF 1<sup>ST</sup> CANDLE.

CONDITION-BEST AT UPTREND  
CANDLE'S SHADOW SMALL.

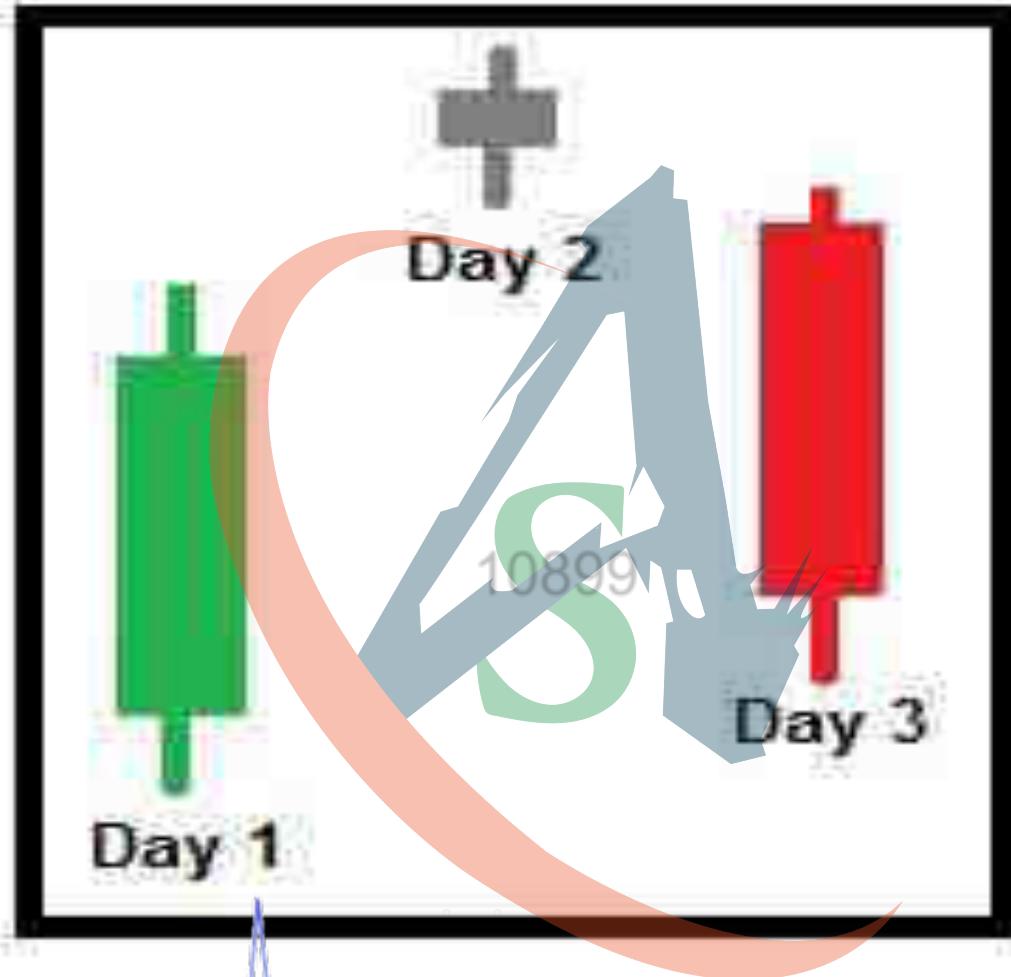
STRONGE PATTERN.

BEARISH CANDLESTICK REVERSAL  
PATTERN.



उप पंजीयन अधिकारी प्रतिलिप्याधिकार  
DEPUTY REGISTRAR OF COPYRIGHT

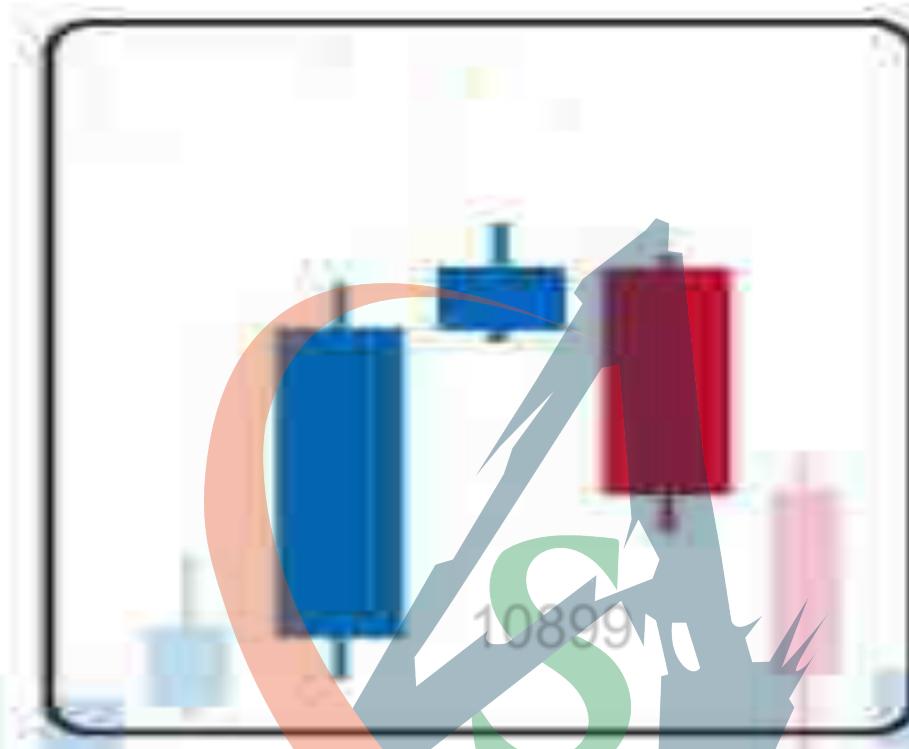
# Evening Star



Bullish  
Trend



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A handwritten signature in blue ink, appearing to read 'M. S. S.', is positioned above a horizontal blue line.

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DEPUTY REGISTRAR OF COPYRIGHT

90 BRITANNIA (Daily) 2882

Vol. 0.0522M

Moving Avg (7d) C > 2913.97

Moving Avg (100) C => 2848.13



M TATASTEEL (Daily) 403.3

Last Update: Today at 12:31 pm

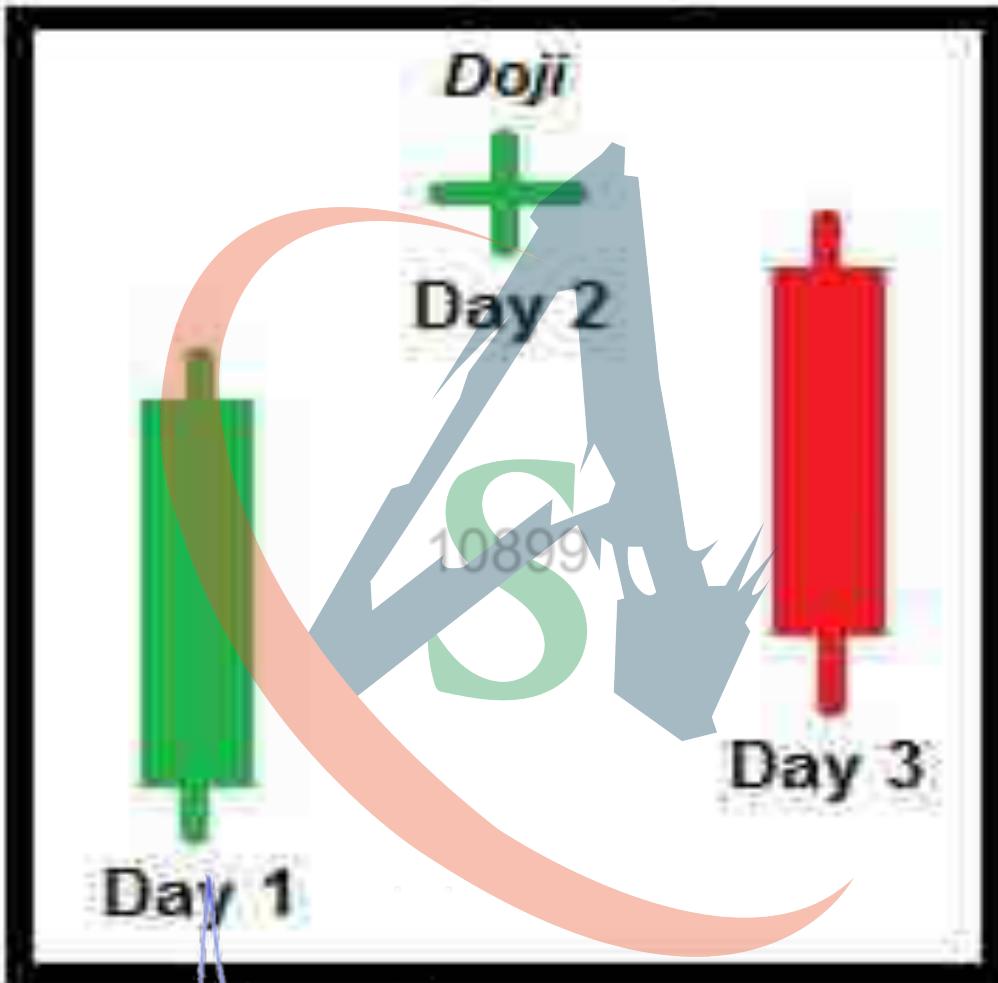
Vol: 1.91M

Moving Avg (21) C -&gt; 406.09

Moving Avg (10) C -&gt; 394.22



# Evening Doji Star



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# AGRAWAL TECHNICAL ANALYSIS GURUKUL

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DEPUTY REGISTRAR OF COMPANY

### **3 CANDLESTICK PATTERN:**

**1<sup>ST</sup> CANDLE BIG BEARISH CANDLE.**  
**2<sup>ND</sup> CANDLE SMALL CANDLE GAP DOWN OPEN. IT CAN BE BULLISH OR BEARISH.**  
**3<sup>RD</sup> CANDLE BULLISH CANDLE MUST ENGULF 60-75% OF 1<sup>ST</sup> CANDLE.**

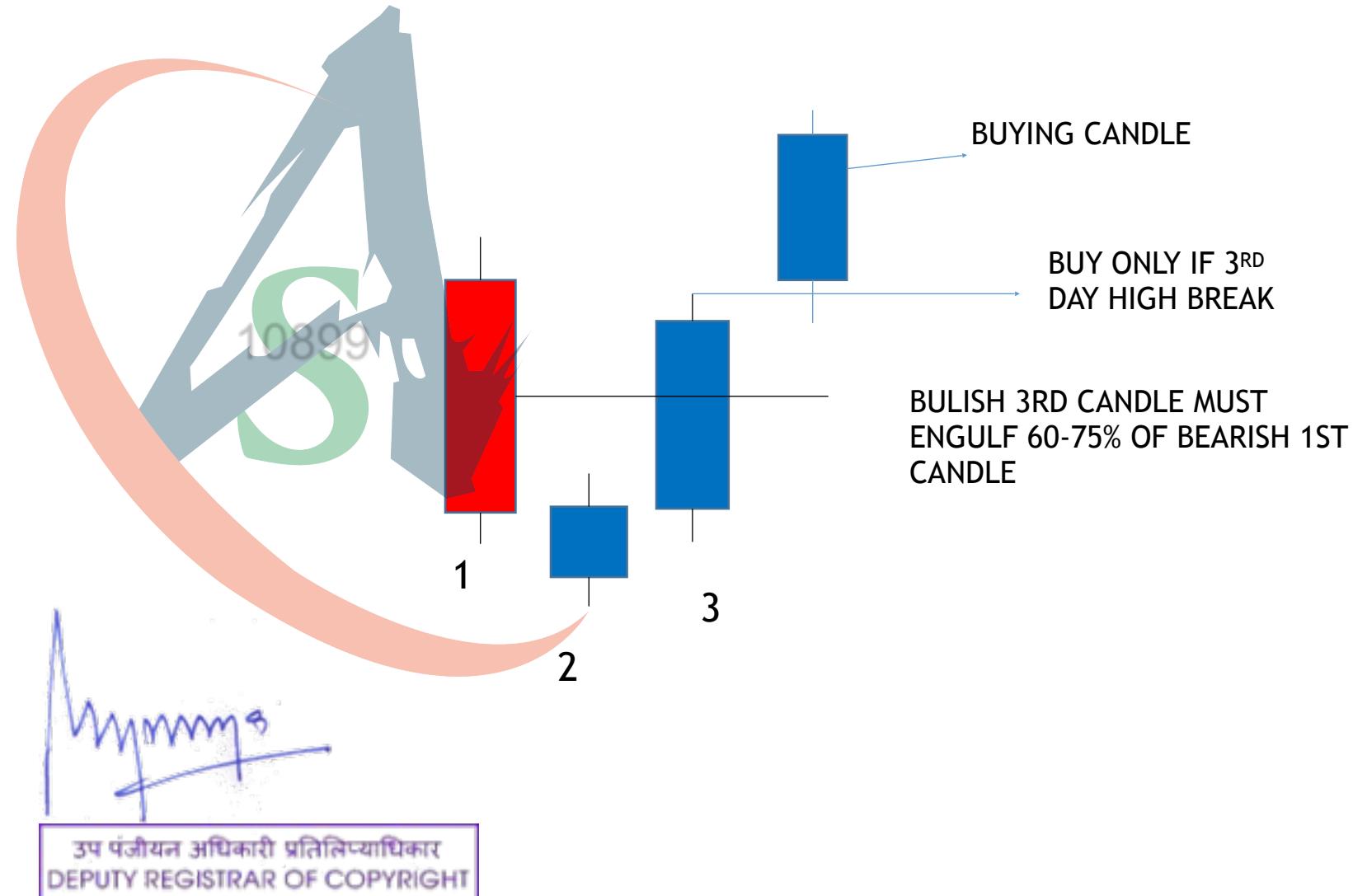
**CONDITION-BEST AT DOWNTREND  
CANDLE'S SHADOW SMALL.**

**STRONG PATTERN.**

**BULLISH CANDLESTICK REVERSAL PATTERN.**

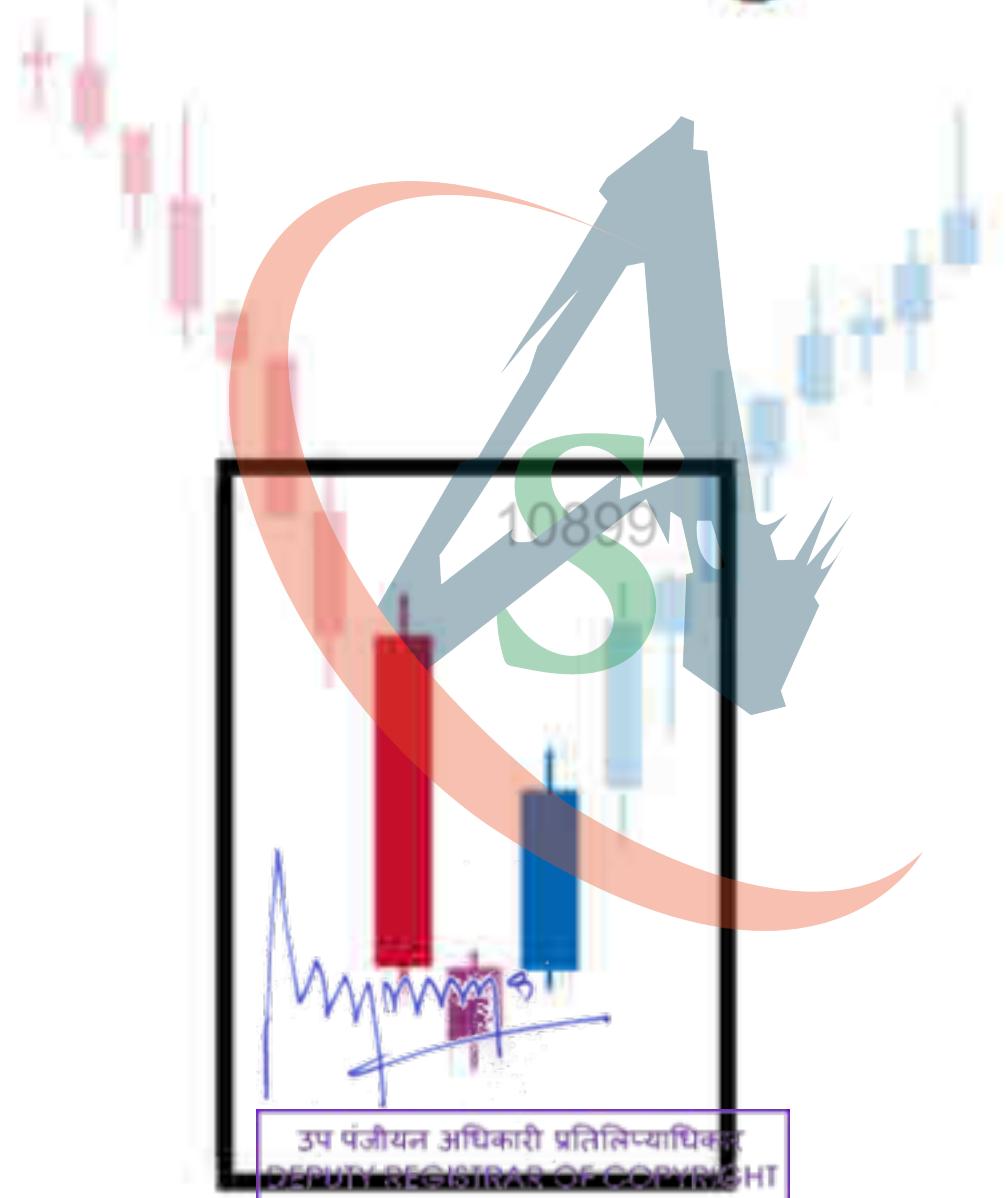


## **MORNING STAR**





## Bullish Morning Star



280.00

270.00

260.00

257.55

250.00

240.00

230.00

220.00

210.00

200.00

3M

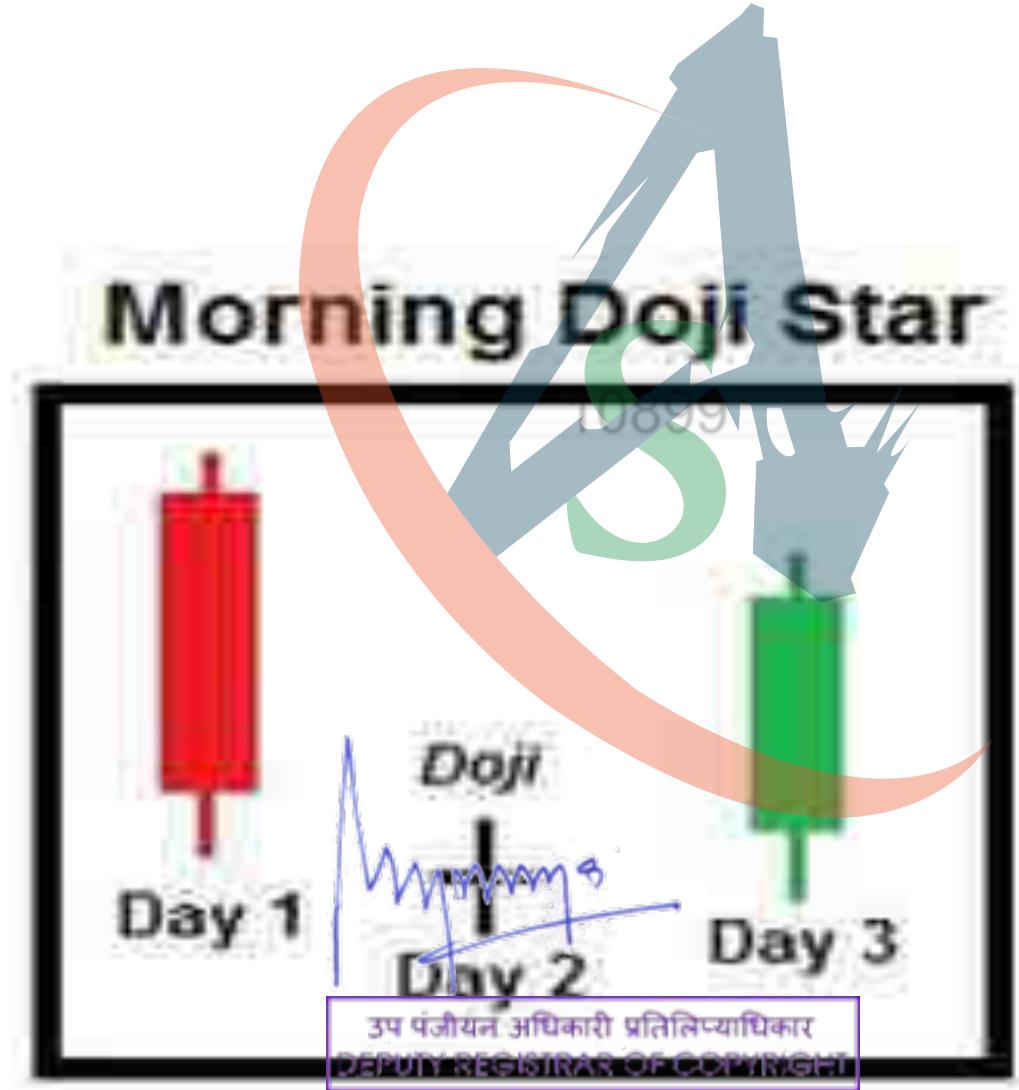
2M

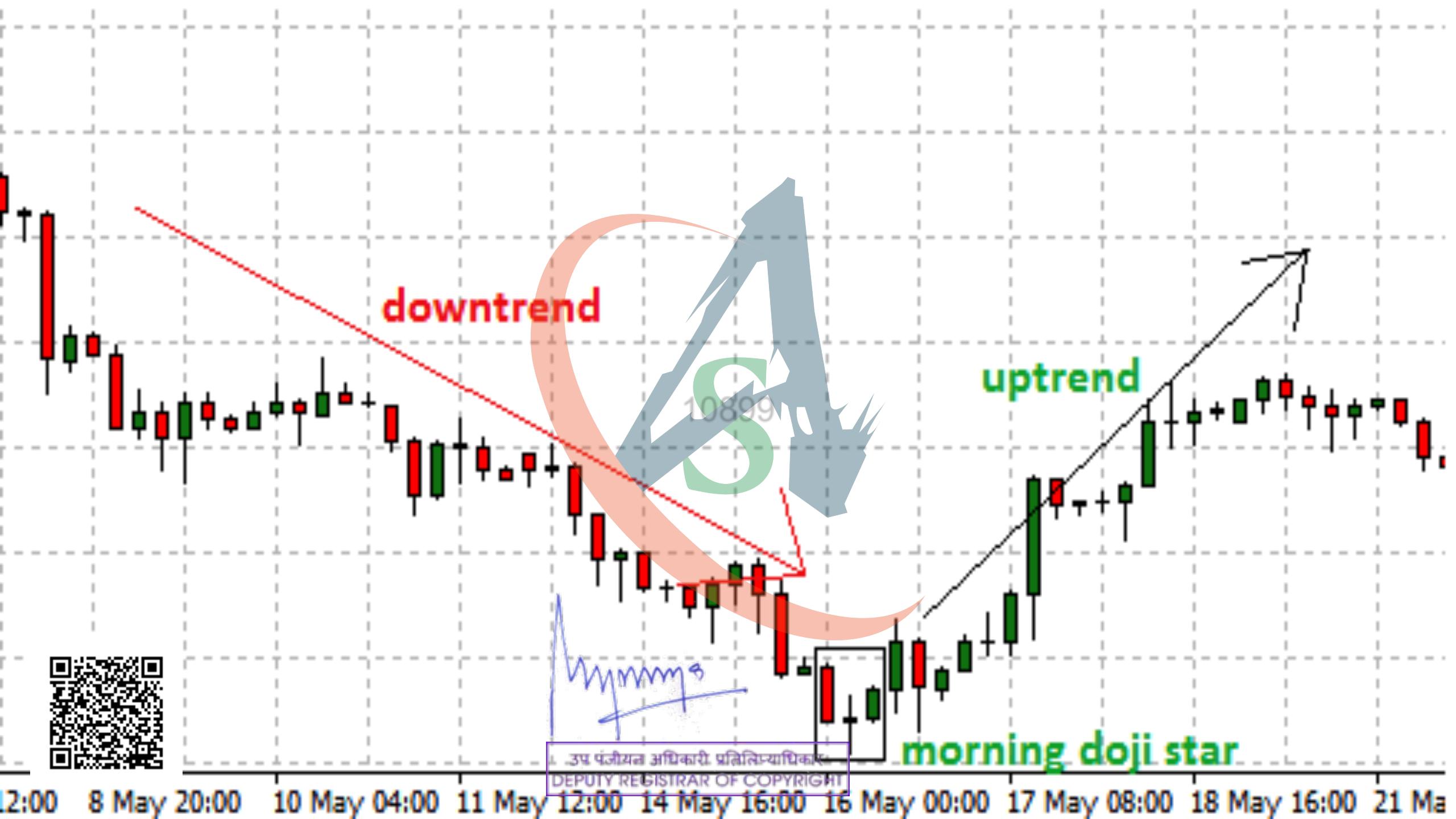
1M

0

Morning star









# AGRAWAL TECHNICAL ANALYSIS GURUKUL

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# INSIDE DOWN

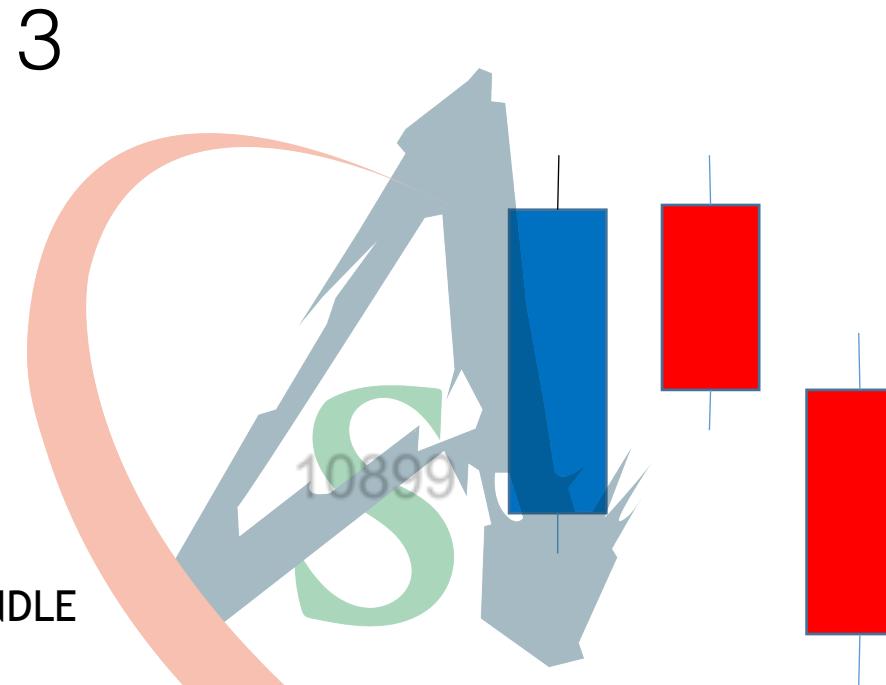
## 3 CANDLESTICK PATTERN:-

1<sup>ST</sup> CANDLE BIG BULLISH.

2<sup>ND</sup> CANDLE BEARISH & CLOSE ABOVE MIDDLE POINT OF 1<sup>ST</sup> CANDLE.

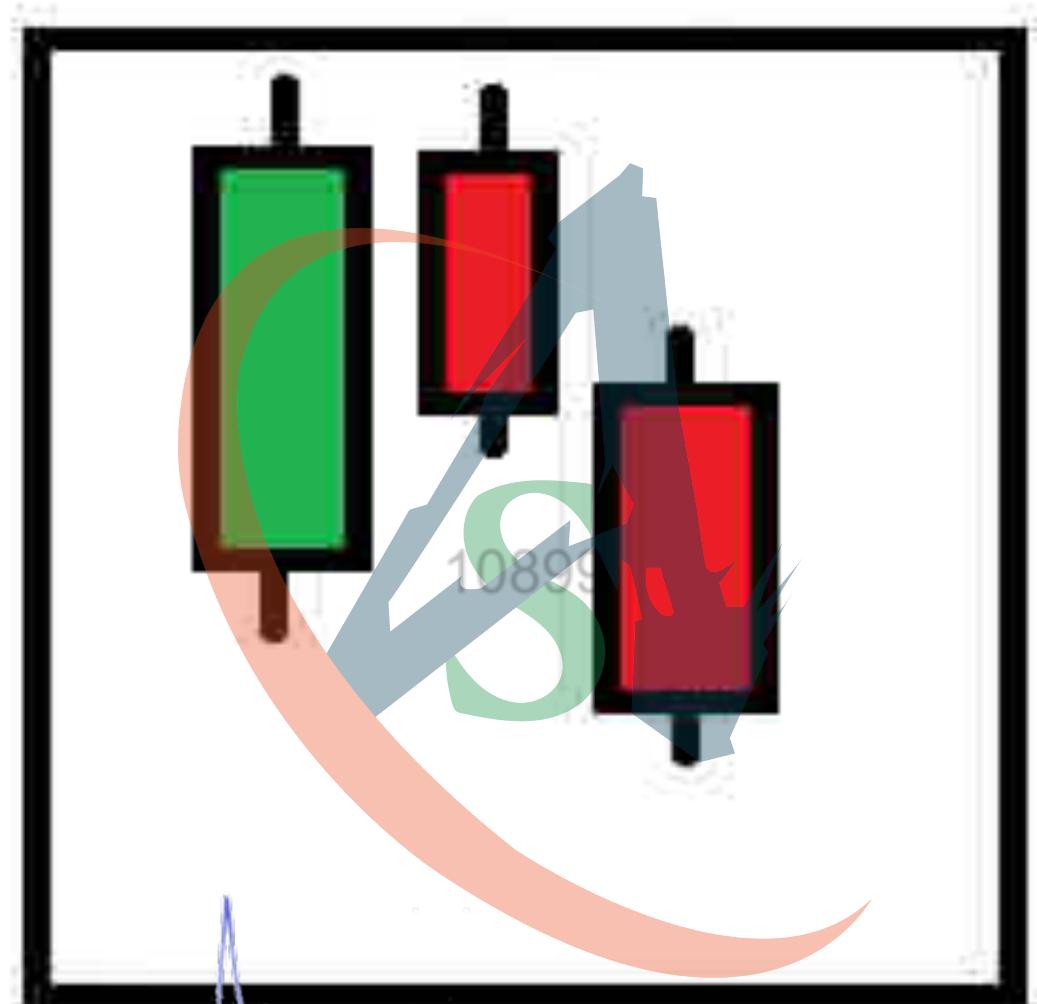
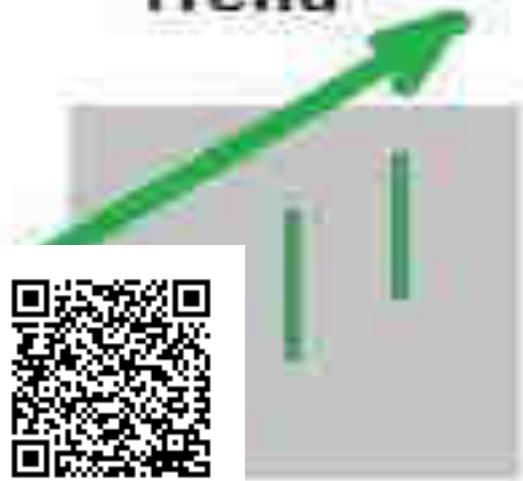
3<sup>RD</sup> CANDLE BEARISH OPEN NEAR 2<sup>ND</sup> CANDLE LOW & CLOSE BELOW 1<sup>ST</sup> CANDLE LOW.

- SUPER STRONG PATTERN.



उप पंजीयन अधिकारी प्रतिलिप्याधिकार  
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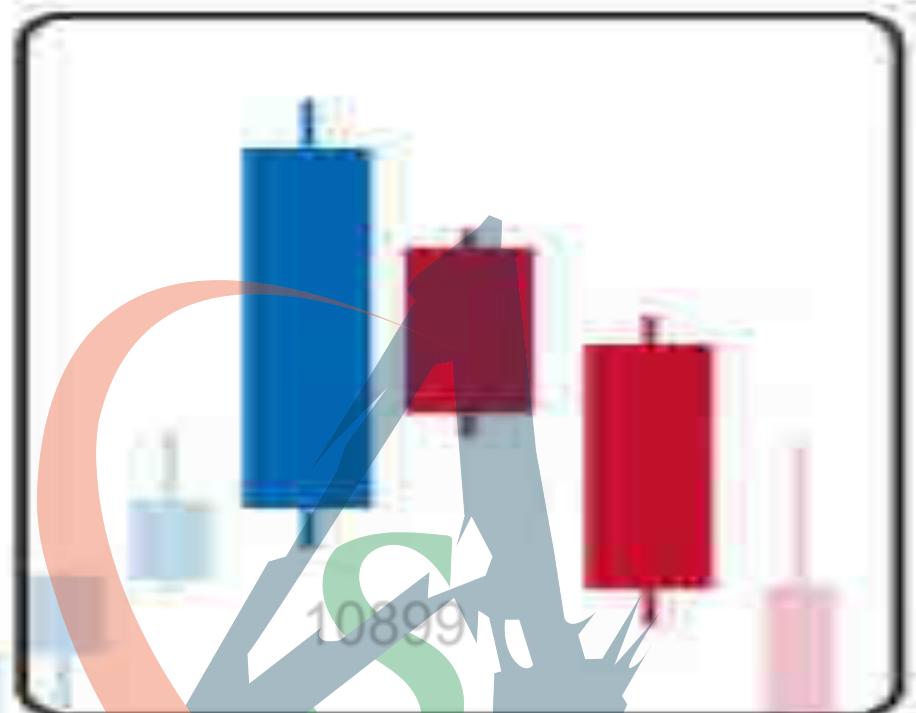
**Bullish  
Trend**



उप पंजीयन अधिकारी प्रतिलिप्याधिकार  
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**Bearish  
Trend**





10899  
उप पंजीयन अधिकारी प्रतिलिप्याधिकार  
DEPUTY REGISTRAR OF COPYRIGHT



HDFCBANK (Daily) 1182

Vol: 1.407M

1320  
1310  
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1230  
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1150

24 31 7 15 21 28 5 Sep Oct 31 Nov Dec

Aug 16 18 25 9 16 23 31 6 14 20 27 4 11 18 25

11 18 25 9 16 23 31 6 14 20 27 4 11 18 25

3 inside down

10899



35 पंजाब अधिकारी प्रतिसंघाधिकार  
DEPUTY REGISTRAR OF COPYRIGHT

■ BANKINDIA (Daily) 114.2  
■ Vol: 4.076M

130  
128  
126  
124  
122  
120  
118  
116  
114.3  
112  
110  
108  
106  
104  
102  
100  
98

3 inside down



34 भारतीय अधिकारी प्रतासमंगल  
DEPUTY REGISTRAR OF COPYRIGHTS



24 31 7 15 21 28 5 Sep Oct 31 Nov 6 14 20 27 4 11 18 25 Dec



# AGRAWAL TECHNICAL ANALYSIS GURUKUL

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# 3 INSIDE UP

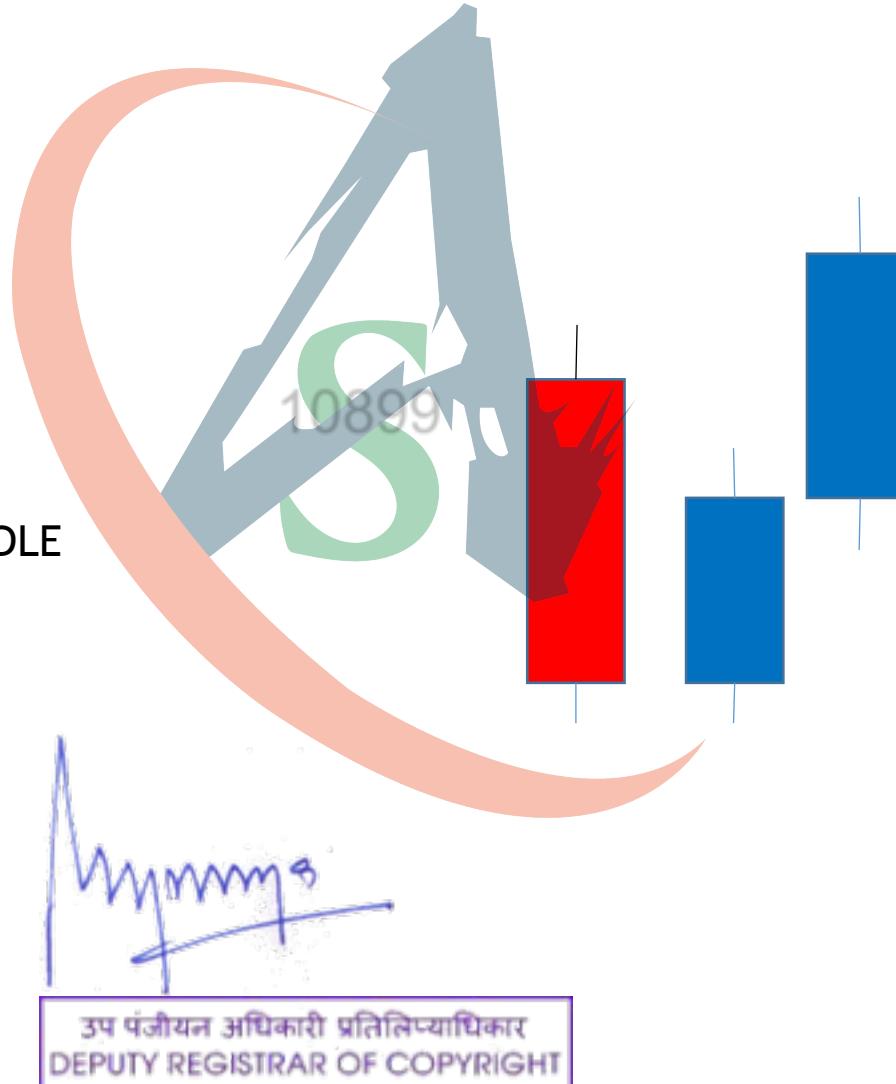
## 3 CANDLESTICK PATTERN:-

1<sup>ST</sup> CANDLE BIG BEARISH.

2<sup>ND</sup> CANDLE BULLISH & CLOSE ABOVE MIDDLE POINT OF 1<sup>ST</sup> CANDLE.

3<sup>RD</sup> CANDLE BULLISH OPEN NEAR 2<sup>ND</sup> CANDLE HIGH & CLOSE ABOVE 1<sup>ST</sup> CANDLE HIGH.

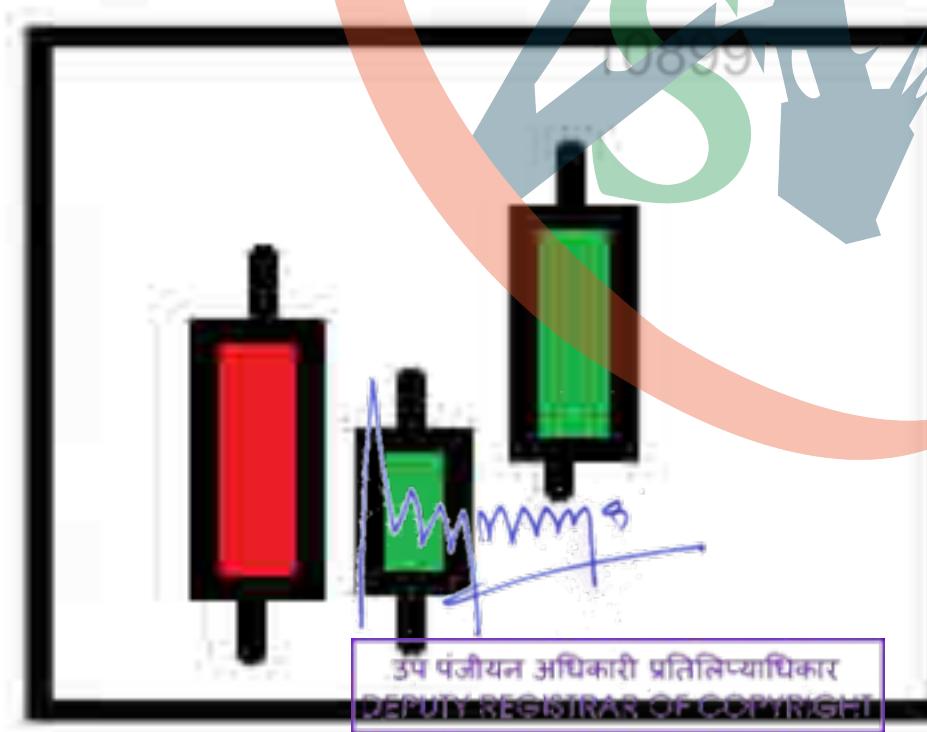
- SUPER STRONG PATTERN.

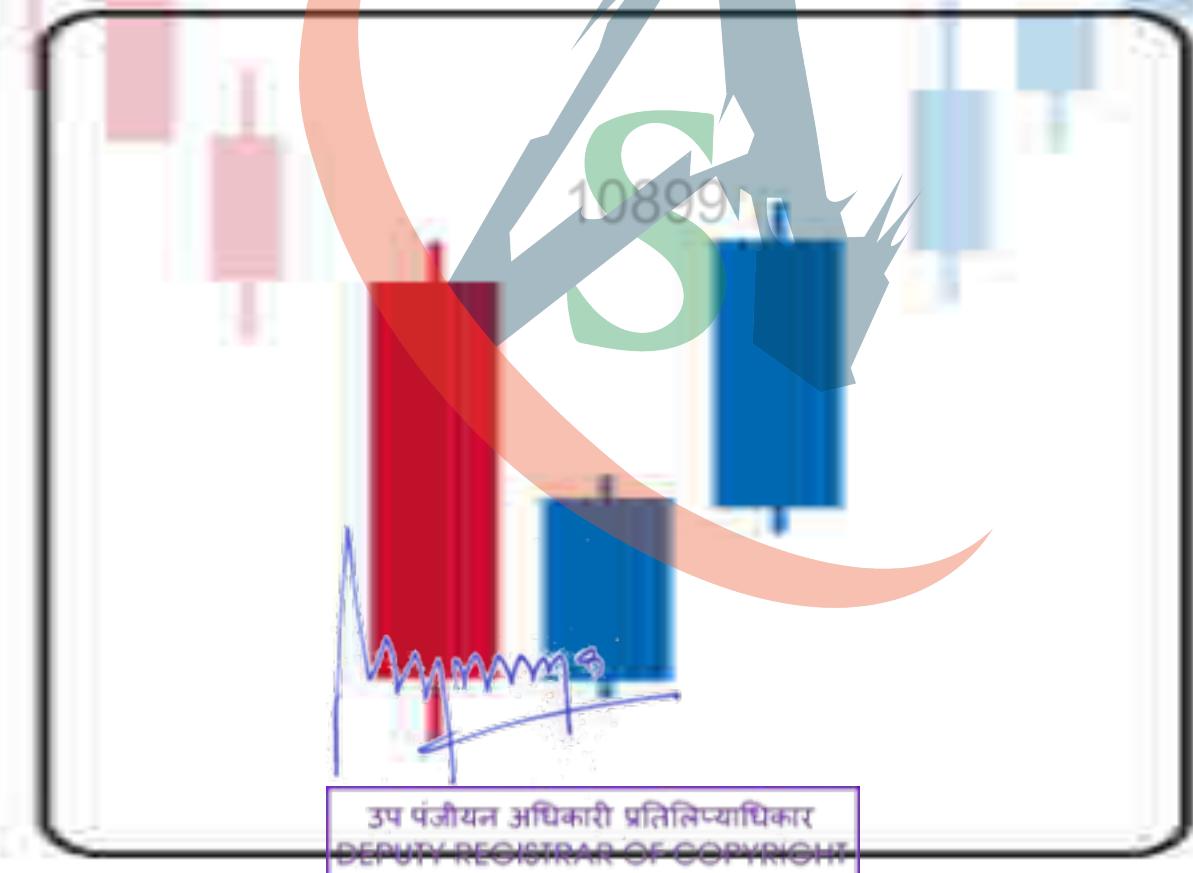


**Bearish  
Trend**



**Bullish  
Reversal**





INDUSINDBK (Daily) 1076

Vol: 0.9984M

3 Inside up



24 31 7 15 21 28 5 Sep 11 18 25 Oct 31 Nov 4 Dec 11 18 25 Dec

34 पंजाब अधिकारी प्रतिनिधित्वकार  
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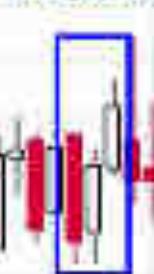
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INFRATEL (Daily) 378.9

Vol: 2.017M

415  
410  
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3inside up



10899



24 31 Aug 16 7 15 21 28 5 Sep 11 18 25 Oct 9 16 23 Nov 31 6 14 20 27 Dec 4 11 18 25



3 प्रतियोगिता अधिकारी परिविधापिका  
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# AGRAWAL TECHNICAL ANALYSIS GURUKUL

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# BEARISH III CONTINUOUS PATTERN

5 CANDLESTICK PATTERN:-

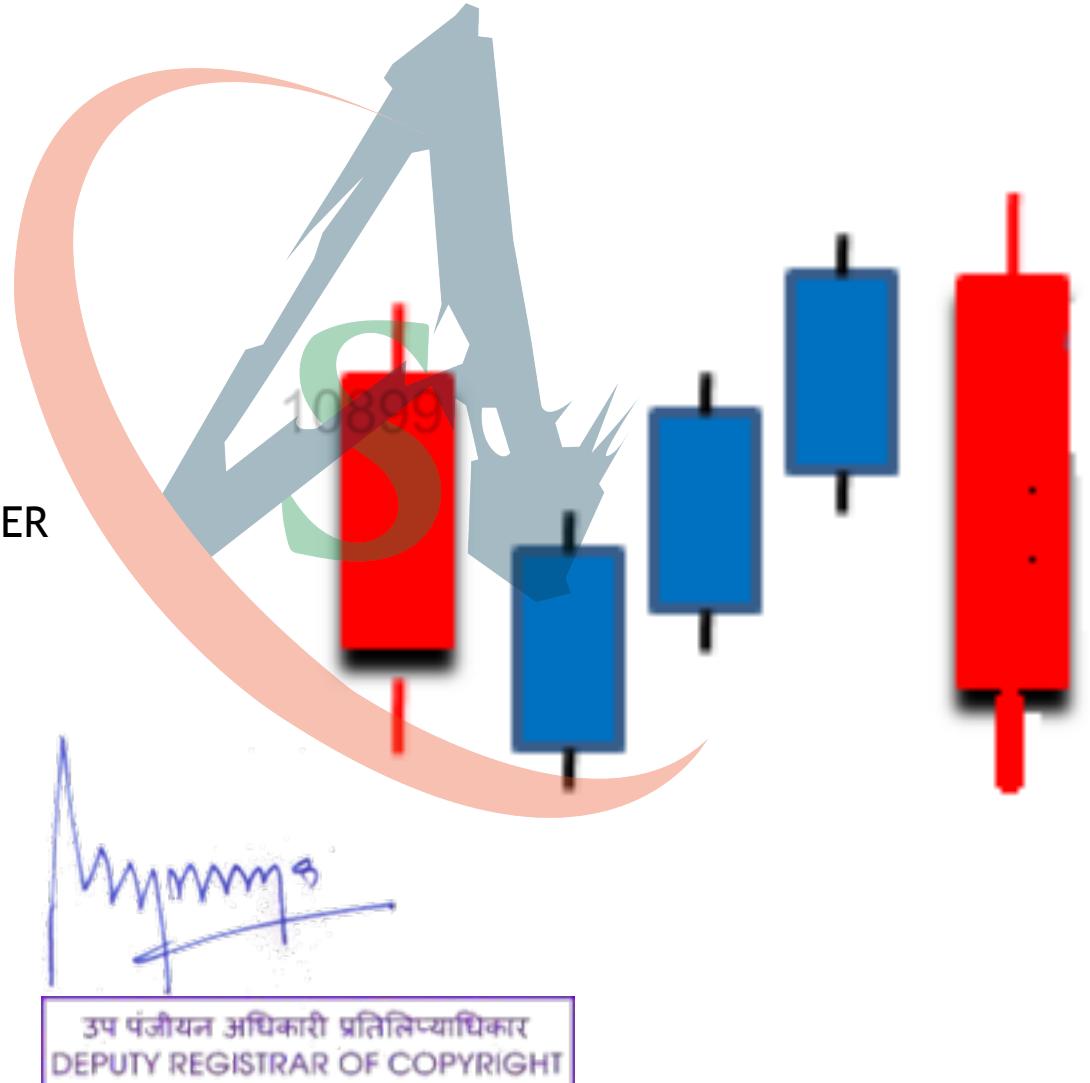
1<sup>ST</sup> CANDLE BIG BEARISH

2<sup>ND</sup>,3<sup>RD</sup>,4<sup>TH</sup> CANDLE SMALL BULLISH

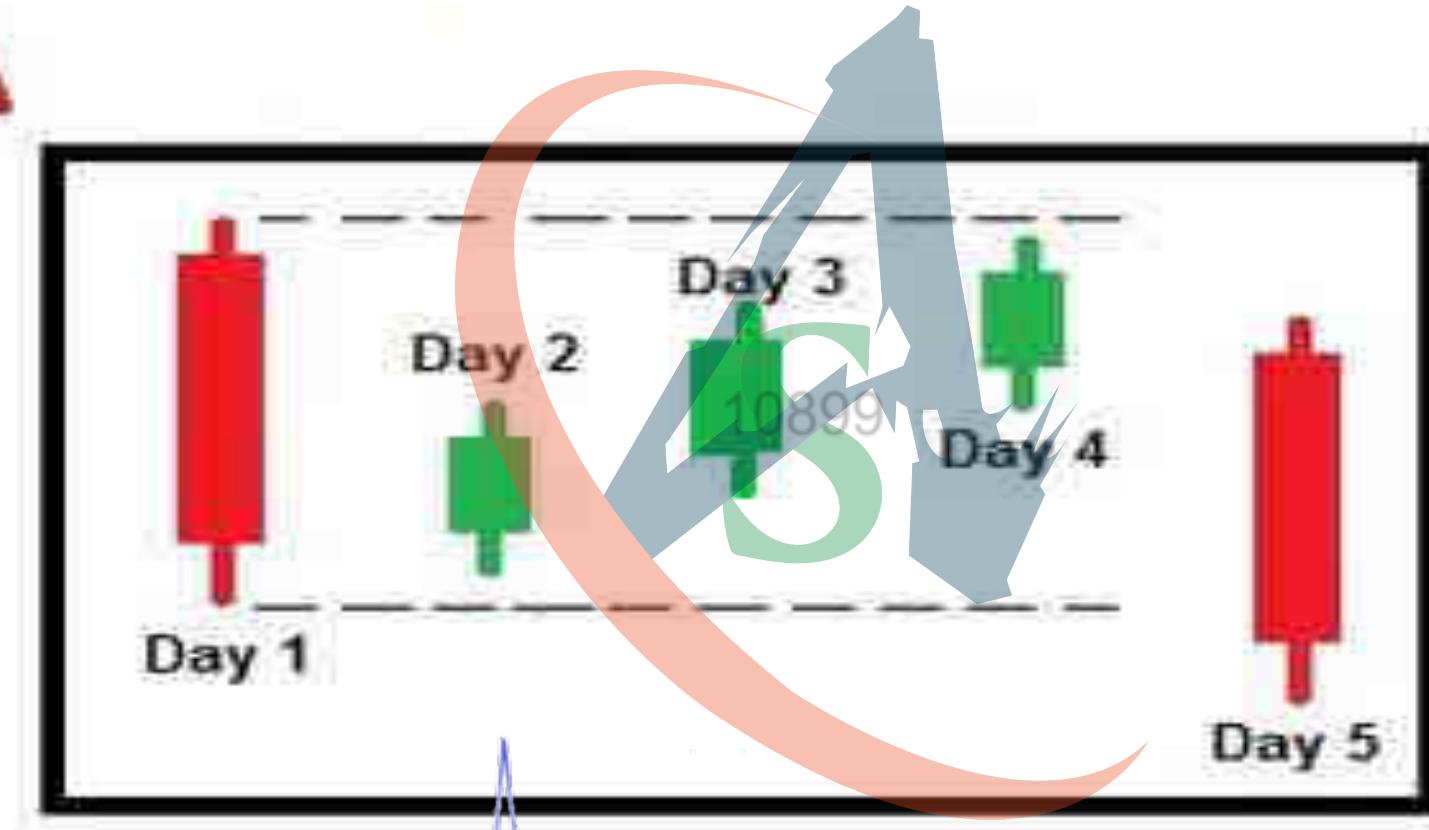
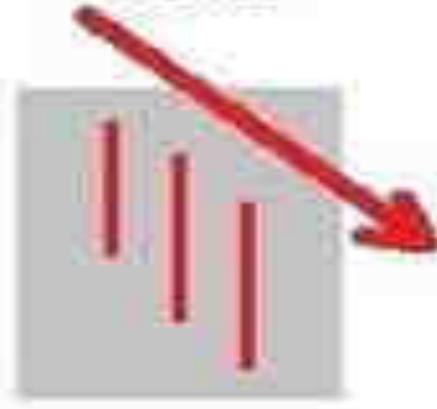
5<sup>TH</sup> CANDLE BIG BEARISH.

IF 5<sup>TH</sup> CANDLE IS BIGGER THAN 1<sup>ST</sup> SUPER  
BEST.

- SUPER STRONGE PATTERN.

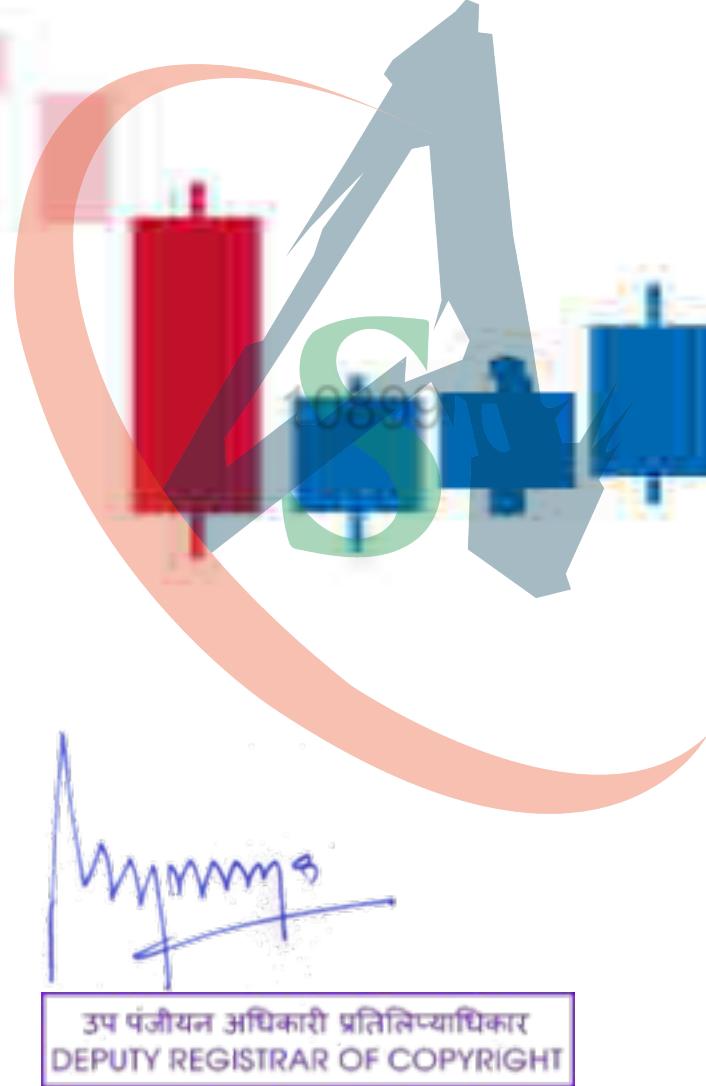


**Bearish  
Trend**



**Bearish  
Continuation**





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TITAN (Daily) 437.8

Last Update: Today at 11:09 am

Vol: 0.3493M

Moving Avg (21) C -&gt; 431.61

Moving Avg (10) C -&gt; 436.94



Volumes (20)

Sujay Naskar

Doubt 3rd Candle

Bearish 3 Continuous pattern



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# BEARISH III CONTINUOUS PATTERN

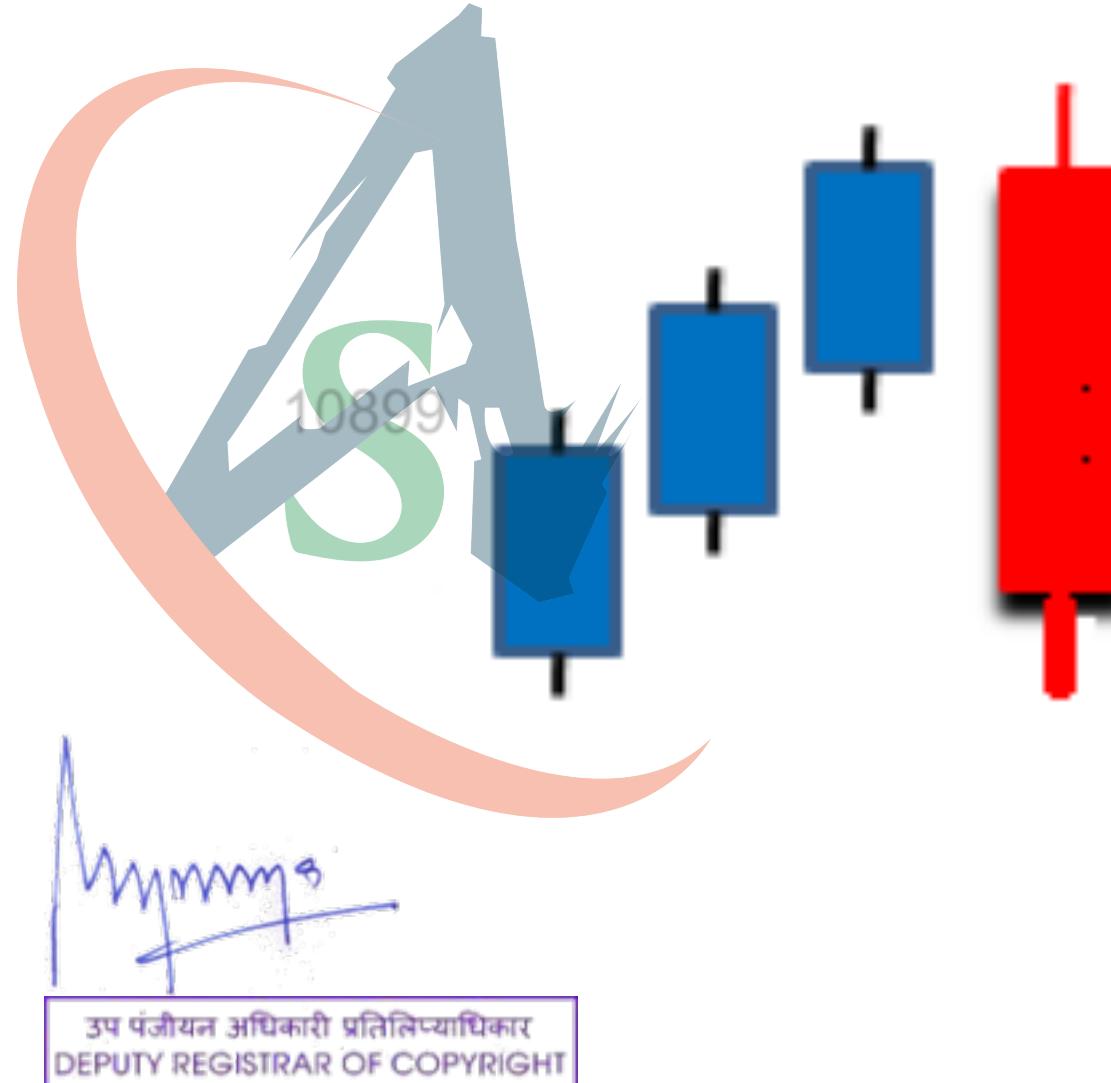
4 CANDLESTICK PATTERN:-

1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> CANDLE SMALL BULLISH

4<sup>TH</sup> CANDLE BIG BEARISH

ENGULF ALL THREE BULLISH CANDLE.

- SUPER STRONGE PATTERN



LUPIN (Daily) 1461

Last Update: Today at 11:57 am

Vol: 0.405M

Moving Avg (21) C → 1463.79

Moving Avg (10) C → 1485.70





# AGRAWAL TECHNICAL ANALYSIS GURUKUL

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# BULLISH III CONTINUOUS PATTERN

5 CANDLESTICK PATTERN:-

1<sup>ST</sup> CANDLE BIG BULLISH

2<sup>ND</sup>,3<sup>RD</sup>,4<sup>TH</sup> CANDLE SMALL BEARISH

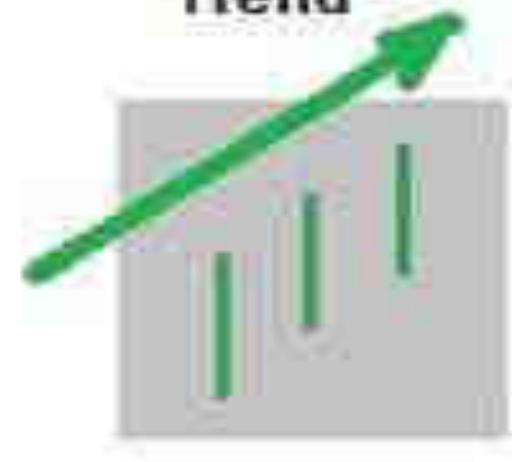
5<sup>TH</sup> CANDLE BIG BULLISH

IF 5<sup>TH</sup> CANDLE IS BIGGER THAN 1<sup>ST</sup> SUPER  
BEST.

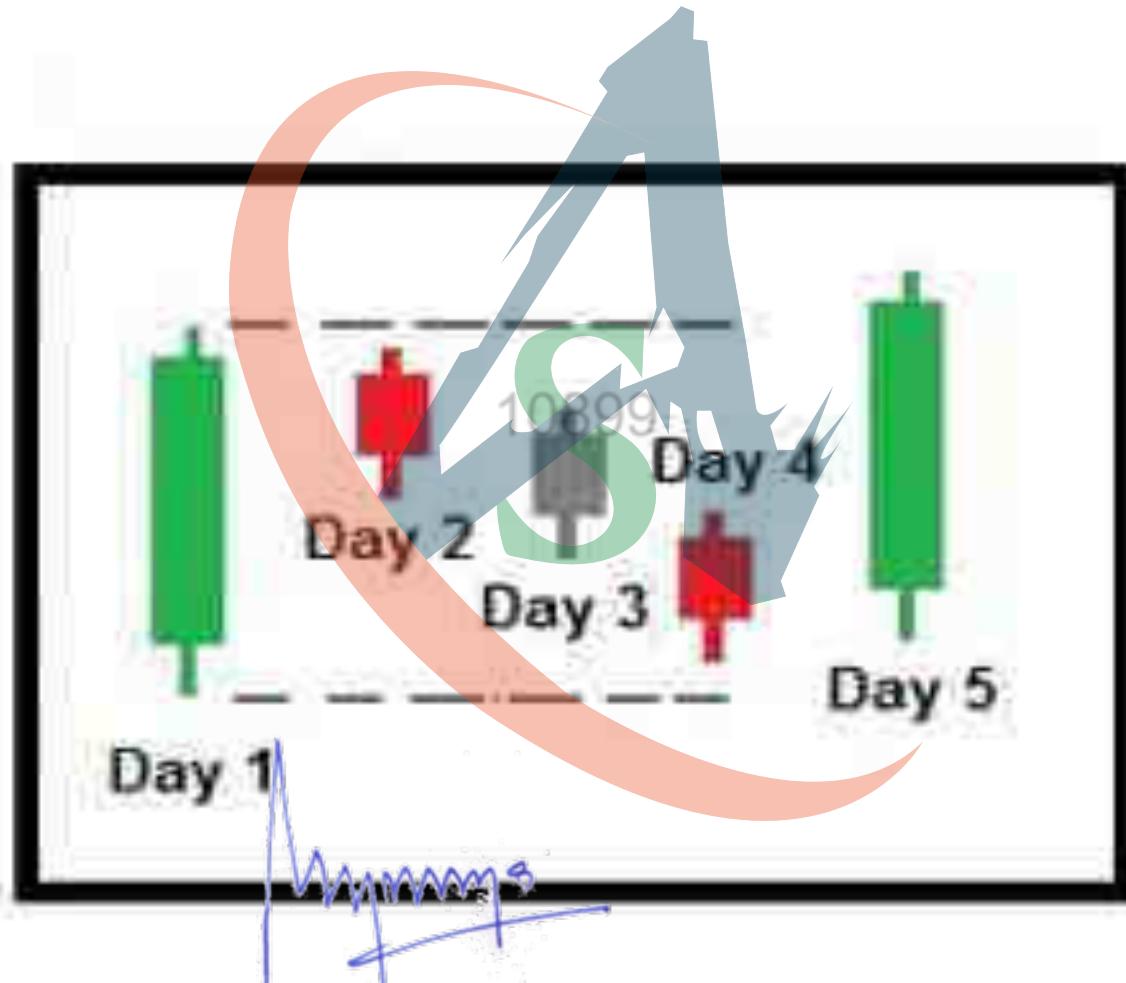
- SUPER STRONG PATTERN



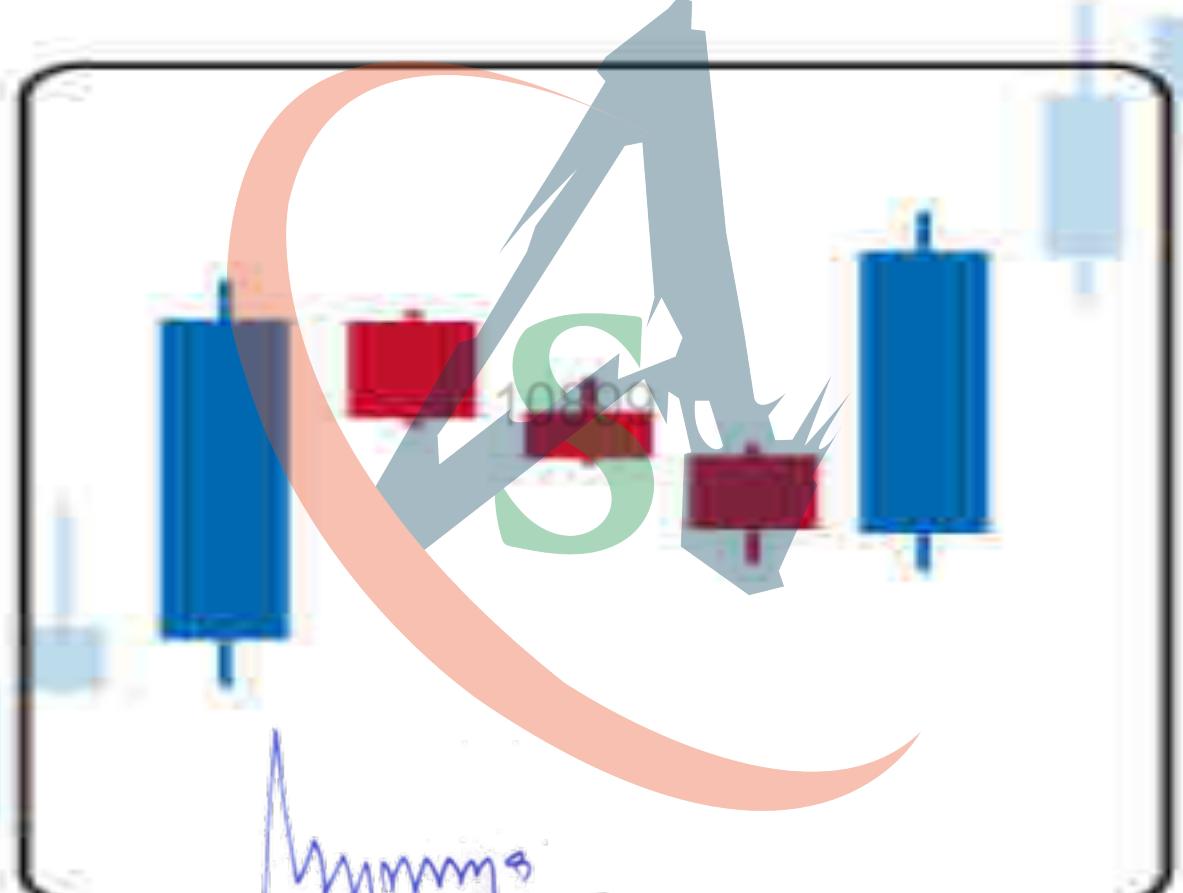
Bullish  
Trend



Bullish  
Trend



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N PAGEIND (Daily) 1 254E4

Vol: 7.976K

Moving Avg (21) C -&gt; 14563.01

Moving Avg (10) C -&gt; 12963.75



Nicoma (20)



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# BULLISH III CONTINUOUS PATTERN

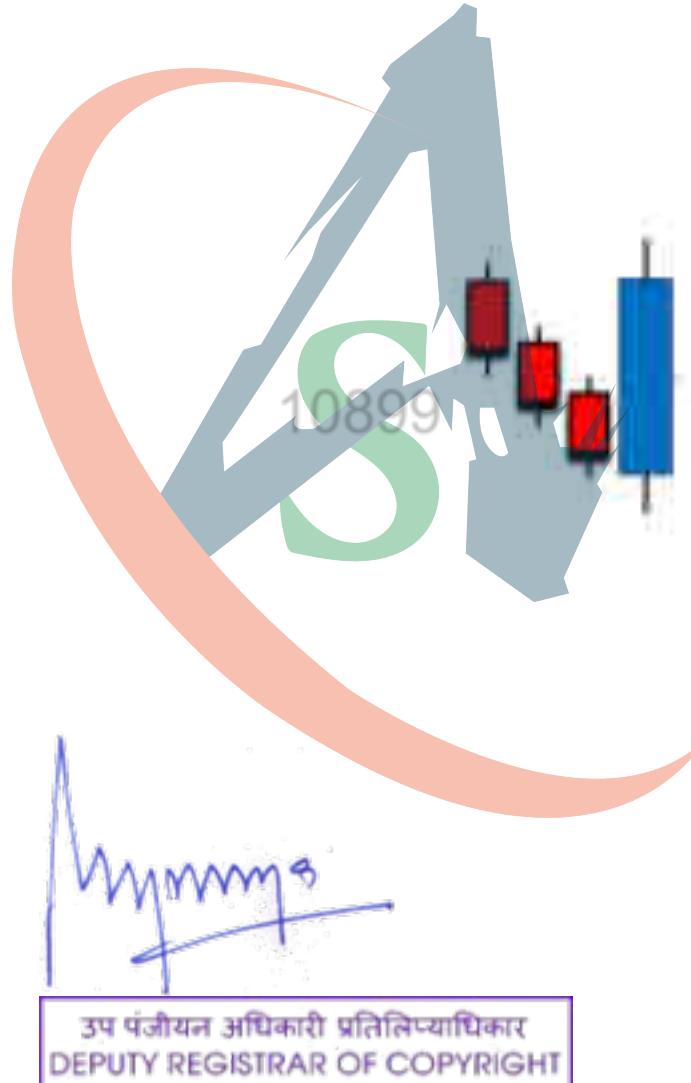
4 CANDLESTICK PATTERN:-

1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> CANDLE SMALL BEARISH

4<sup>TH</sup> CANDLE BIG BULLISH

ENGULF ALL THREE BEARISH CANDLE.

- SUPER STRONGE PATTERN



₹ CROMPGREAV (Daily) 65.65

Vol: 7.491M



BEML (Daily) 1001

Vol: 0.4607M





# AGRAWAL TECHNICAL ANALYSIS GURUKUL

FIRST LEARN THAN EARN.....

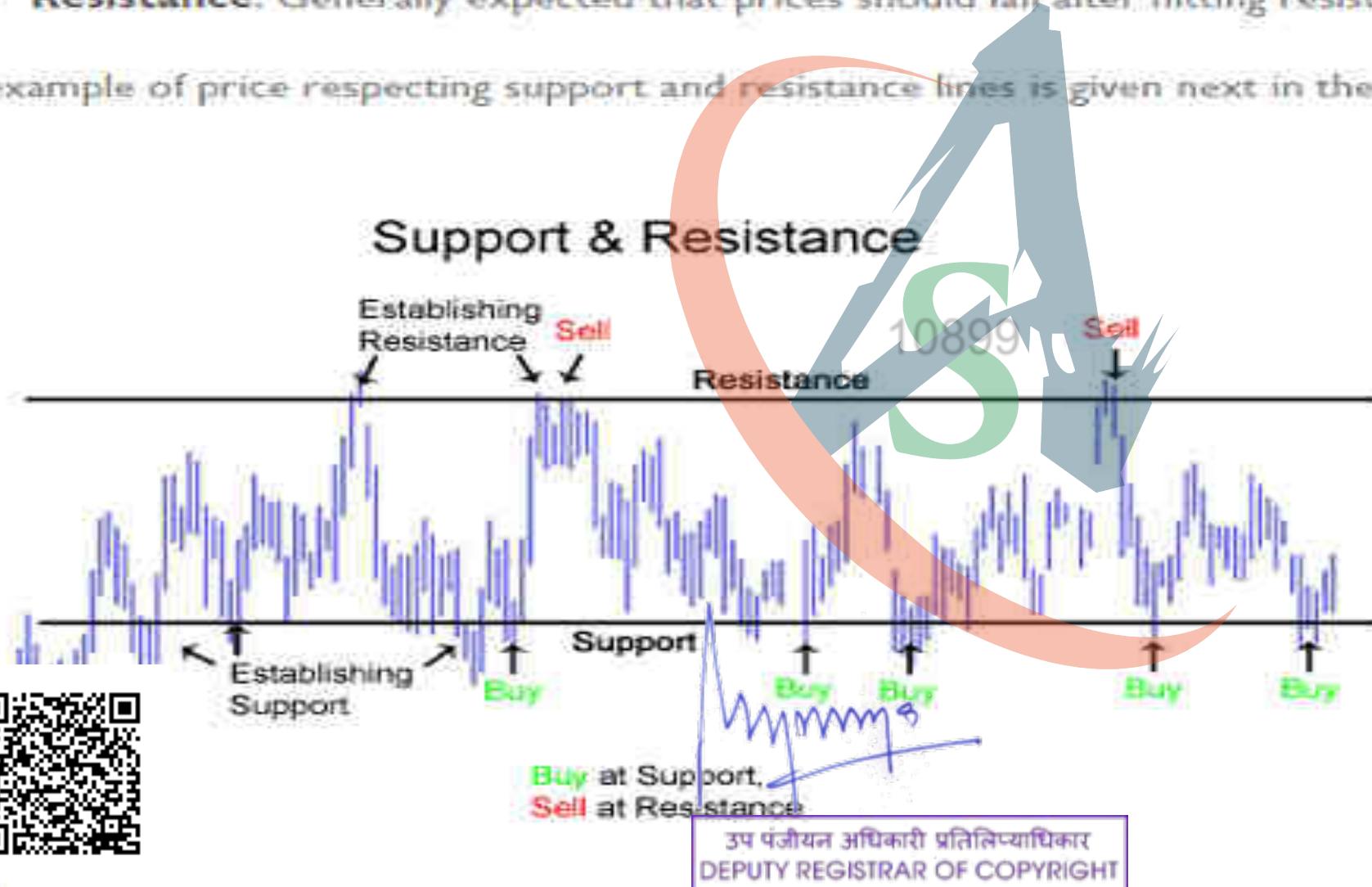


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technical analysis:

- **Support:** Typically expected that prices should rise after touching support.
- **Resistance:** Generally expected that prices should fall after hitting resistance.

An example of price respecting support and resistance lines is given next in the chart



# Breaking Support and Resistance

Another fundamental concept of support and resistance is listed next and is shown in the chart:

- If price breaks below support, then that **support level can become the new resistance level**.
- If price breaks above support, then that **resistance level can become the new support level**.





# AGRAWAL TECHNICAL ANALYSIS GURUKUL

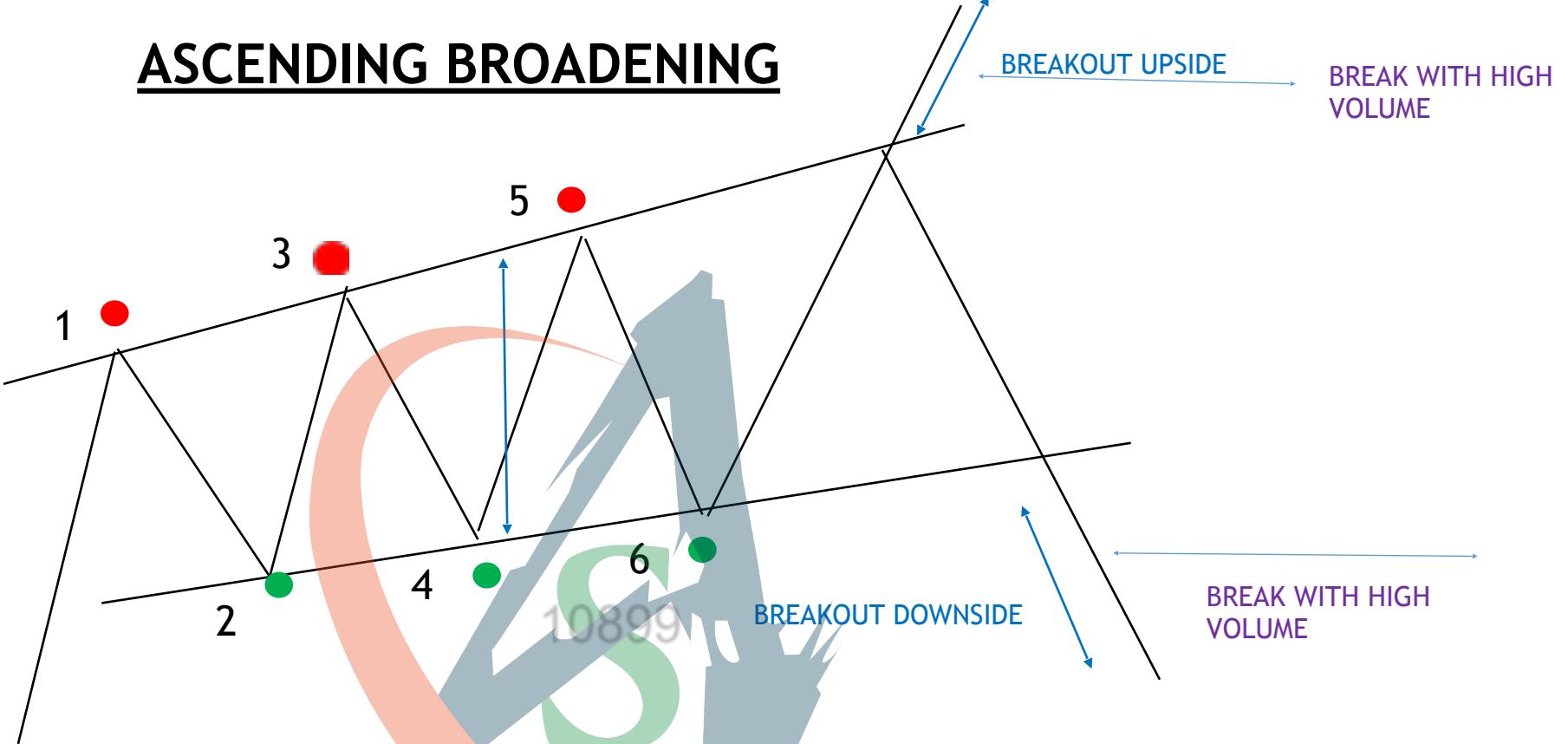
FIRST LEARN THAN EARN.....



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RESISTANCE  
SUPPORT

## ASCENDING BROADENING

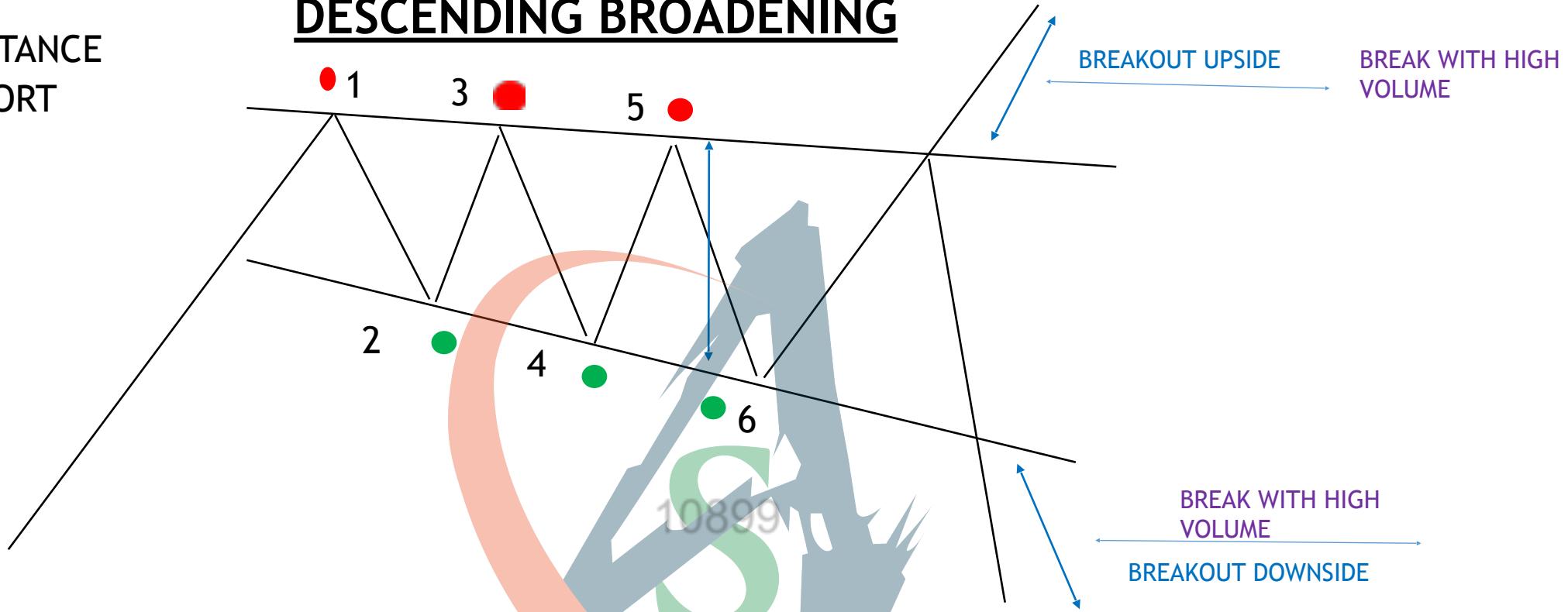


1. THIS IS CONTINUATION PATTERN MOSTLY BEARISH
2. FEATURE HIGHER HIGH & HIGHER LOWS WITH BROADER RANGE.
3. MARKET RISING UPSIDE SLOWLY BOTH CHANNEL GOING AWAY FROM EACH OTHER.
4. FOR ANY PATTERN IDENTIFICATION 1,2,3,4 NO. CREATION MOST IMPORTANT.
5. FROM 4<sup>TH</sup> & 6<sup>TH</sup> SUPPORT POINT BUY & 5<sup>TH</sup> & 7<sup>TH</sup> RESISTANCE POINT SELL START WITH CANDLESTICK PATTERN CREATION.
6. PATTERN FOUND ON DAY & HOURLY BOTH CHART.
7. BREAKOUT WITH VOLUME VERY MUCH IMPORTANT THAN BUY/SELL



RESISTANCE  
SUPPORT

## DESCENDING BROADENING



1. THIS IS CONTINUATION PATTERN MOSTLY BULLISH.
2. FEATURE LOWER HIGH & HIGHER LOWS WITH BROADER RANGE.
3. MARKET GOING DWN SIDE SLOWLY BOTH CHANNEL GOING AWAY FROM EACH OTHER.
4. FOR ANY PATTERN IDENTIFICATION 1,2,3,4 NO. CREATION MOST IMPORTANT.
5. FROM 4<sup>TH</sup> & 6<sup>TH</sup> SUPPORT POINT BUY & 5<sup>TH</sup> & 7<sup>TH</sup> RESISTANCE POINT SELL START WITH CANDLESTICK PATTERN CREATION.
6. PATTERN FOUND ON DAY & HOURLY BOTH CHART.
7. BREAKOUT WITH VOLUME VERY MUCH IMPORTANT THAN BUY/SELL





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# AGRAWAL TECHNICAL ANALYSIS GURUKUL

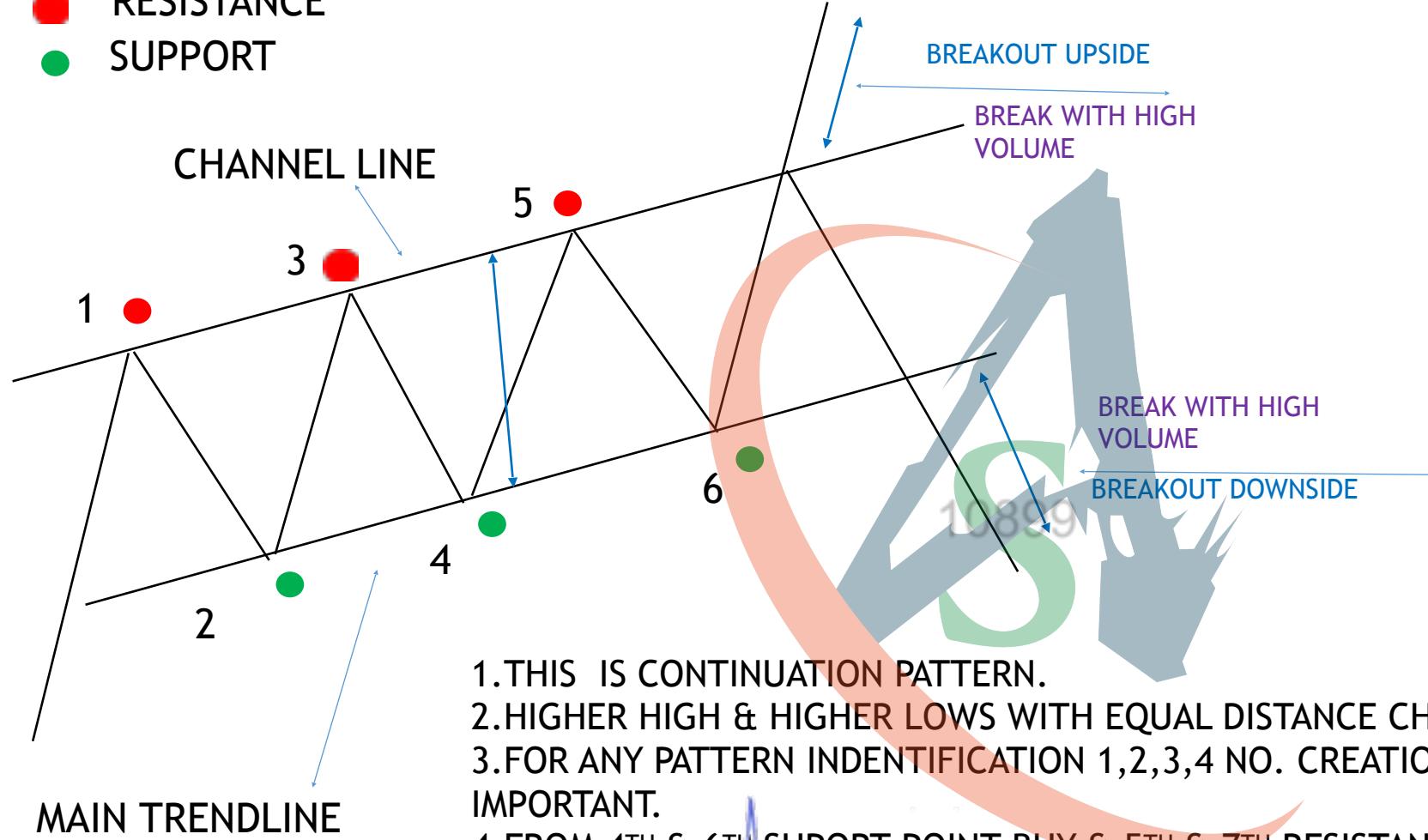
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RESISTANCE  
SUPPORT

## BULLISH CHANNEL(ASCENDING CHANNEL)

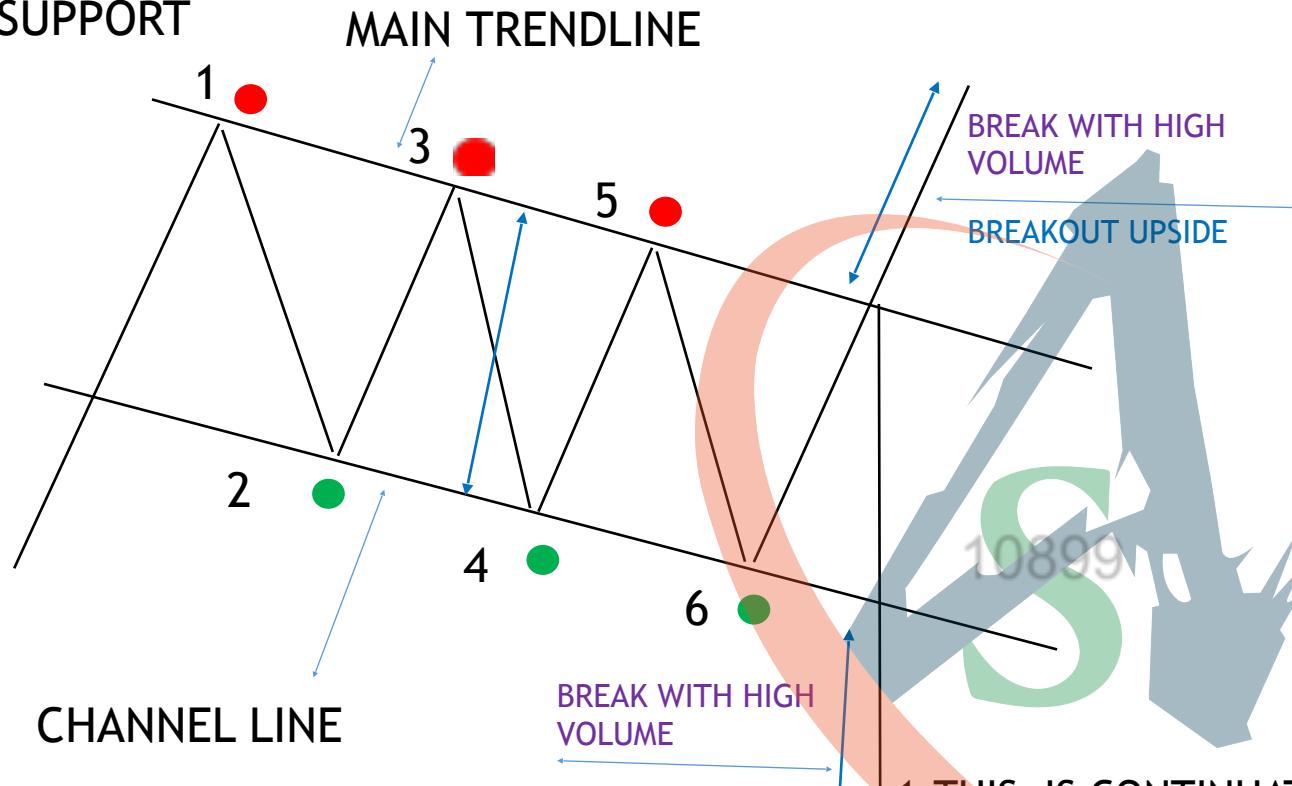


1. THIS IS CONTINUATION PATTERN.
2. HIGHER HIGH & HIGHER LOWS WITH EQUAL DISTANCE CHANNEL.
3. FOR ANY PATTERN IDENTIFICATION 1,2,3,4 NO. CREATION MOST IMPORTANT.
4. FROM 4<sup>TH</sup> & 6<sup>TH</sup> SUPPORT POINT BUY & 5<sup>TH</sup> & 7<sup>TH</sup> RESISTANCE POINT SELL START WITH CANDLESTICK PATTERN CREATION.
5. PATTERN FOUND ON DAY & HOURLY BOTH CHART.
6. BREAKOUT WITH VOLUME VERY MUCH IMPORTANT THAN BUY/SELL.
7. BOTH CHANNEL ALWAYS PARALLEL.



RESISTANCE  
SUPPORT

## BEARISH CHANNEL(DESENDING CHANNEL)

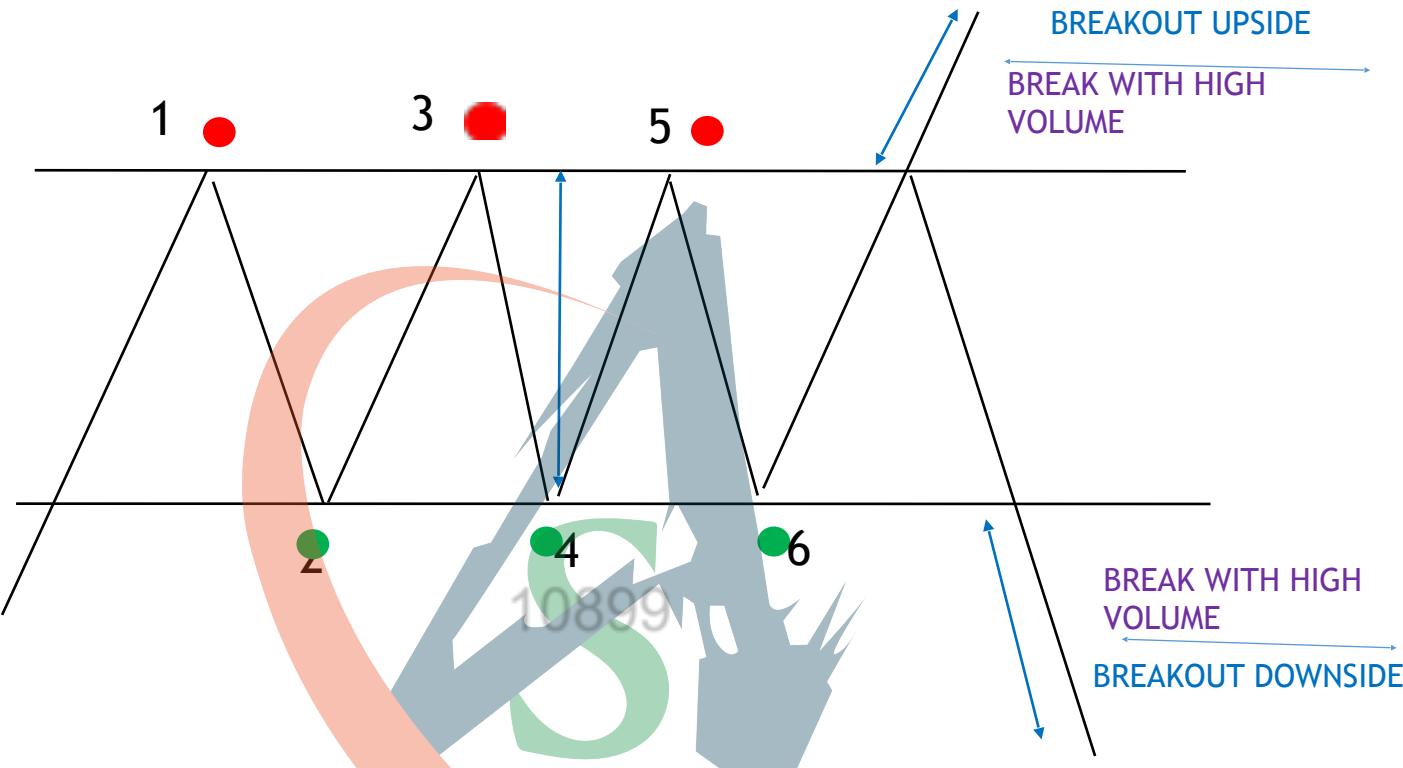


1. THIS IS CONTINUATION PATTERN.
2. LOWER HIGH & LOWER LOWS WITH EQUAL DISTANCE CHANNEL.
3. FOR ANY PATTERN IDENTIFICATION 1,2,3,4 NO. CREATION MOST IMPORTANT.
4. FROM 4<sup>TH</sup> & 6<sup>TH</sup> SUPPORT POINT BUY & 5<sup>TH</sup> & 7<sup>TH</sup> RESISTANCE POINT SELL START WITH CANDLESTICK PATTERN CREATION.
5. PATTERN FOUND ON DAY & HOURLY BOTH CHART.
6. BREAKOUT WITH VOLUME VERY MUCH IMPORTANT THAN BUY/SELL.
7. BOTH CHANNEL ALWAYS PARRALLEL.



RESISTANCE  
SUPPORT

## EQUAL CHANNEL(PARALLEL CHANNEL)



1. THIS IS NEUTRAL CHANNEL PATTERN.
2. EQUAL HIGH & EQUAL LOWS WITH EQUAL DISTANCE CHANNEL.
3. FOR ANY PATTERN IDENTIFICATION 1,2,3,4 NO. CREATION MOST IMPORTANT.
4. FROM 4<sup>TH</sup> & 6<sup>TH</sup> SUPPORT POINT BUY & 5<sup>TH</sup> & 7<sup>TH</sup> RESISTANCE POINT SELL START WITH CANDLESTICK PATTERN CREATION.
5. PATTERN FOUND ON DAY & HOURLY BOTH CHART.
6. BREAKOUT WITH VOLUME VERY MUCH IMPORTANT THAN BUY/SELL.
7. BOTH CHANNEL ALWAYS PARALLEL.





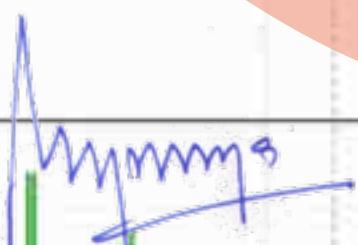


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Vol:



2.492M 5.372M



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Aurobindo Pharma Ltd., India, D, NSE 0 711.30 H 718.25 L 695.00 C 698.00

realtime

BULLISH CHANNEL

EQAL CHANNEL

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Volume (Blns. 20) 1.17M 1.60M



3 पंजीयन अधिकारी प्रतिलिप्याधिकार  
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2017  
10/01/2017

2y 3y 5y 3m 1m 7d 3d

100.00 100.50 101.00 % %



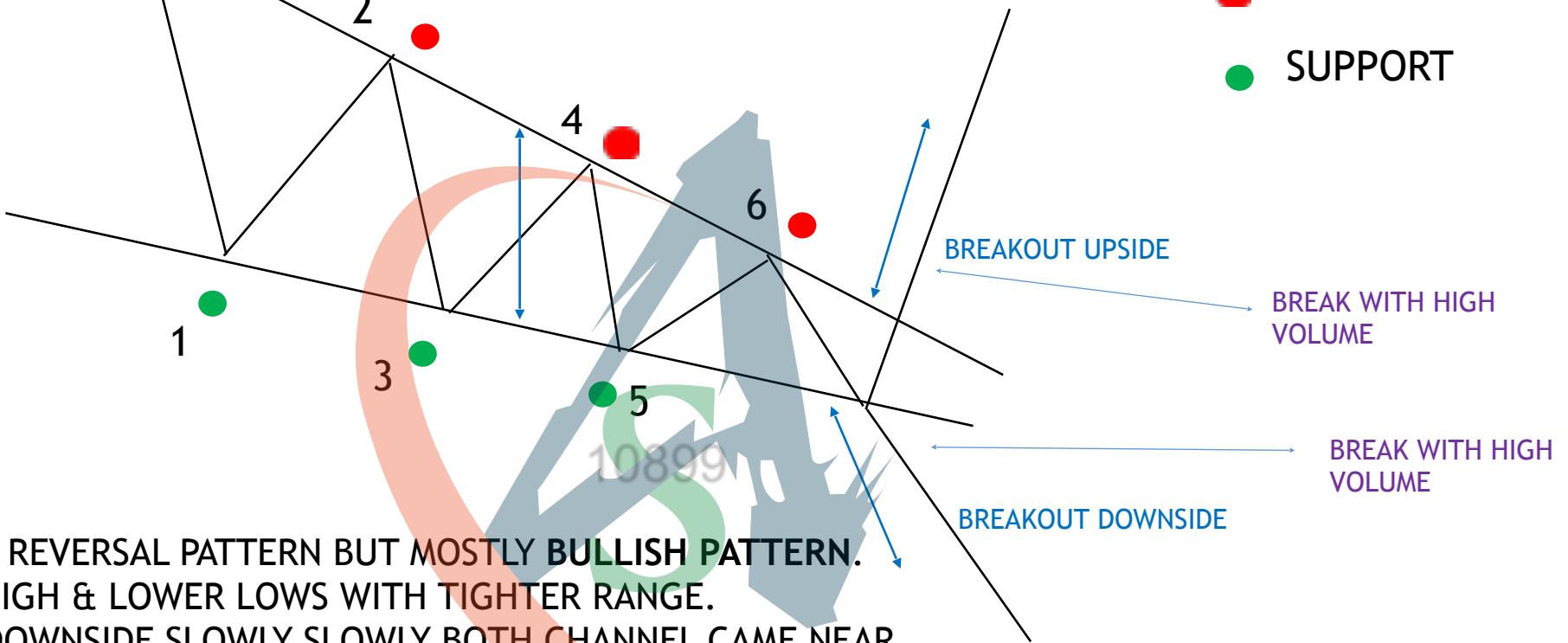
# AGRAWAL TECHNICAL ANALYSIS GURUKUL

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# FALLING WEDGE



1. FALLING WEDGE IS REVERSAL PATTERN BUT MOSTLY BULLISH PATTERN.
2. FEATURE LOWER HIGH & LOWER LOWS WITH TIGHTER RANGE.
3. MARKET FALLING DOWNSIDE SLOWLY SLOWLY BOTH CHANNEL CAME NEAR & FINNALLY TOUCH BOTH END.
4. FOR ANY PATTERN IDENTIFICATION 1,2,3,4 NO. CREATION MOST IMPORTANT.

5. FROM 4<sup>TH</sup> & 6<sup>TH</sup> RESISTANCE POINT SELL & 5<sup>TH</sup> & 7<sup>TH</sup> SUPPORT POINT BUY

6. 1<sup>ST</sup> CANDLESTICK PATTERN CREATION

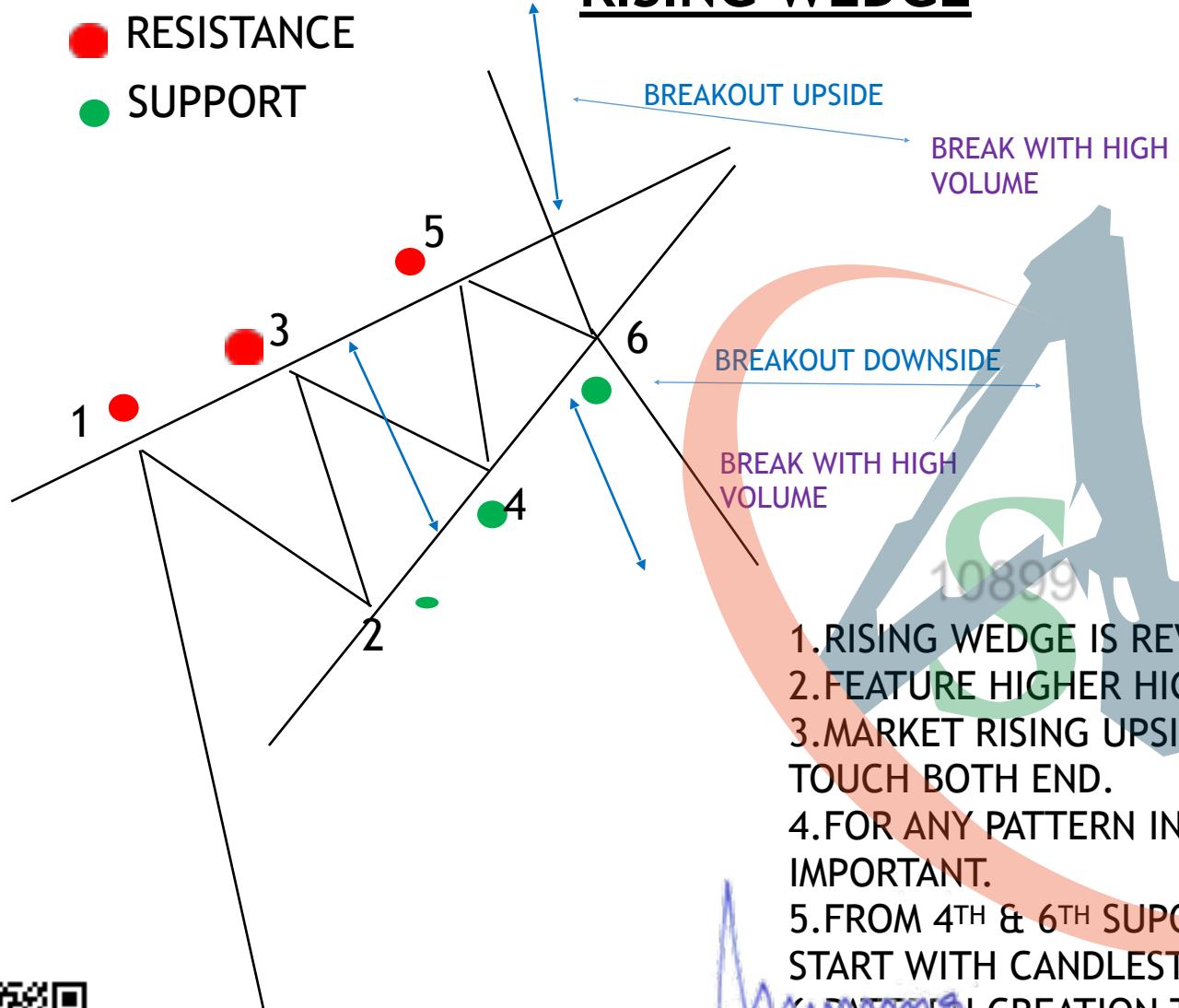
7. CREATION TIME LONG. (FOUND BEST @ DAY, WEEKLY CHART)

8. UT WITH VOLUME VERY MUCH IMPORTANT THAN BUY/SELL.



# RISING WEDGE

- RESISTANCE
- SUPPORT



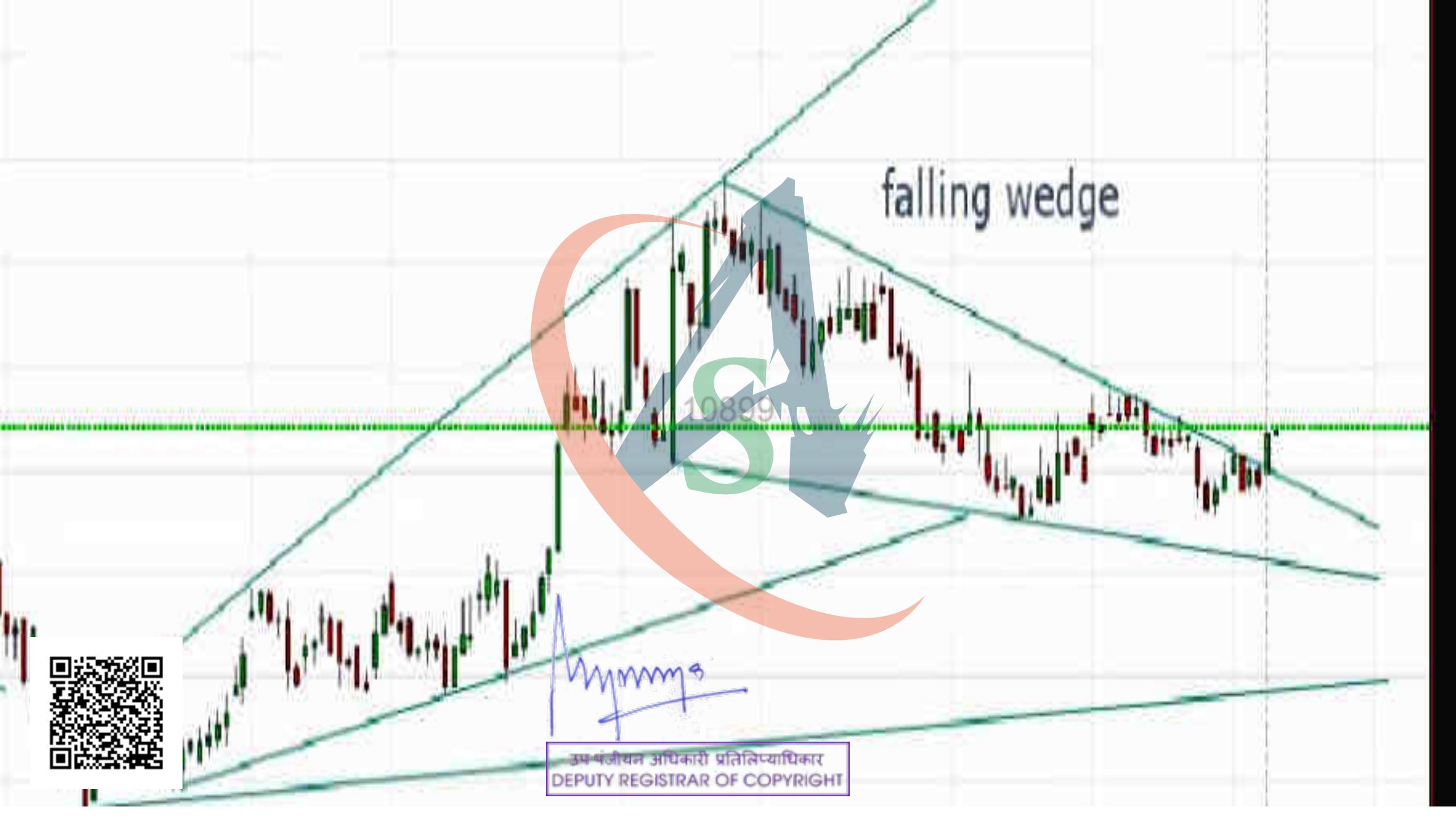
1. RISING WEDGE IS REVERSAL PATTERN BUT MOSTLY BEARISH PATTERN.
2. FEATURE HIGHER HIGH & HIGHER LOWS WITH TIGHTER RANGE.
3. MARKET RISING UPSIDE SLOWLY BOTH CHANNEL CAME NEAR & FINNALLY TOUCH BOTH END.
4. FOR ANY PATTERN IDENTIFICATION 1,2,3,4 NO. CREATION MOST IMPORTANT.
5. FROM 4<sup>TH</sup> & 6<sup>TH</sup> SUPPORT POINT BUY & 5<sup>TH</sup> & 7<sup>TH</sup> RESISTANCE POINT SELL START WITH CANDLESTICK PATTERN CREATION.
6. PATTERN CREATION TIME LONG.(FOUND BEST @ DAY, WEEKLY CHART)
7. BREAKOUT WITH VOLUME VERY MUCH IMPORTANT THAN BUY/SELL



FILING WEDGE



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# AGRAWAL TECHNICAL ANALYSIS GURUKUL

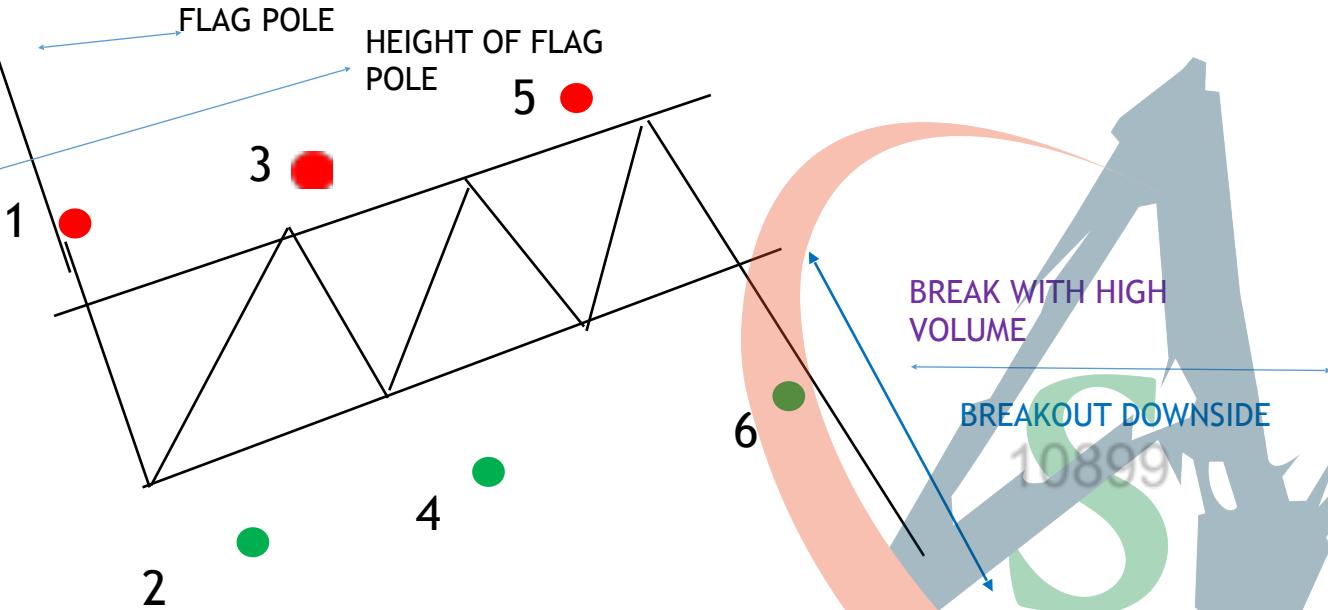
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# BEARISH FLAG

RESISTANCE  
SUPPORT

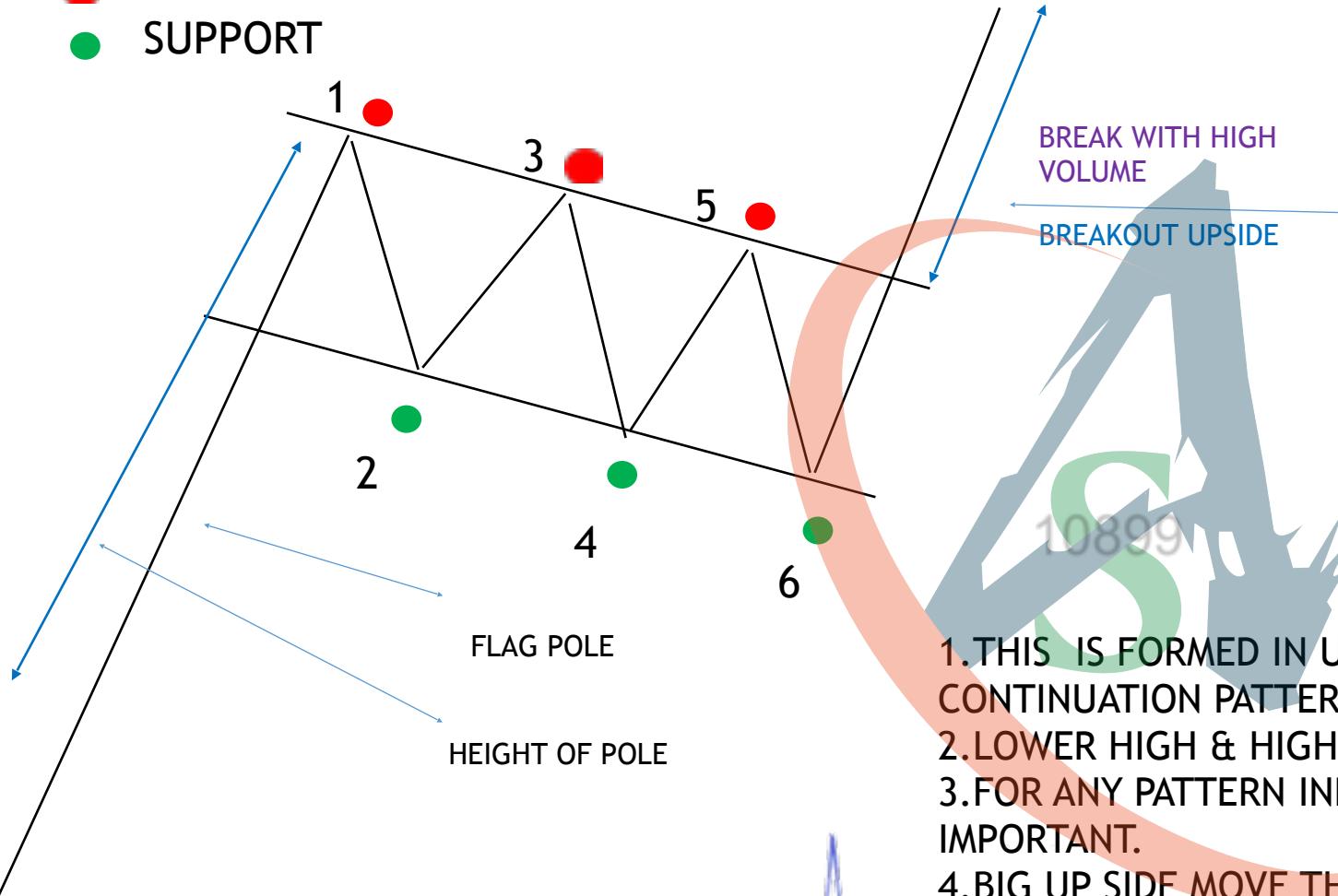


1. THIS IS FORMED IN DOWNTREND. ITS CONFIRM THAT DOWNTREND CONTINUE. CONTINUATION PATTERN.
2. HIGHER HIGH & LOWER LOWS WITH EQUAL DISTANCE CHANNEL.
3. FOR ANY PATTERN IDENTIFICATION 1,2,3,4 NO. CREATION MOST IMPORTANT.
4. BIG DOWN SIDE MOVE THAN PRICE TRADE IN SMALL RANGE CREATE FLAG.
5. PATTERN FOUND ON DAY & HOURLY BOTH CHART.
6. BREAKOUT WITH VOLUME VERY MUCH IMPORTANT THAN SELL.
7. BOTH CHANNEL ALWAYS PARRALLEL.



# BULLISH FLAG

- RESISTANCE
- SUPPORT



1. THIS IS FORMED IN UPTREND. ITS CONFIRM THAT UPTREND CONTINUE. CONTINUATION PATTERN.
2. LOWER HIGH & HIGHER LOWS WITH EQUAL DISTANCE CHANNEL.
3. FOR ANY PATTERN IDENTIFICATION 1,2,3,4 NO. CREATION MOST IMPORTANT.
4. BIG UP SIDE MOVE THAN PRICE TRADE IN SMALL RANGE CREATE FLAG.
5. PATTERN FOUND ON DAY & HOURLY BOTH CHART.
6. BREAKOUT WITH VOLUME VERY MUCH IMPORTANT THAN SELL.
7. BOTH CHANNEL ALWAYS PARRALLEL.



Volume (kLs, 20)

1000.00

900.00

800.00

700.00

600.00

500.00

400.00

300.00

200.00

100.00

50.00

20.00

10.00

5.00

2.00



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Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

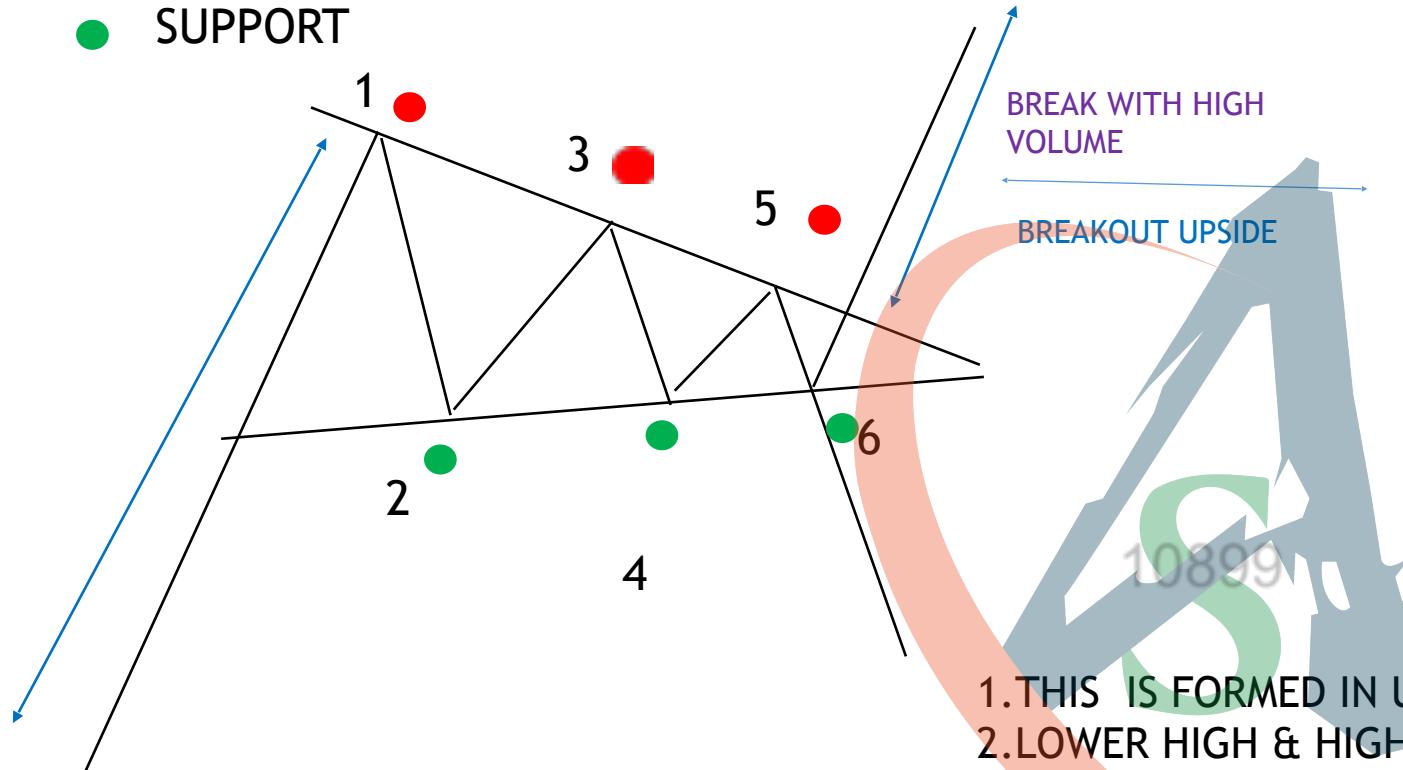
Nov





# PENNANT

- RESISTANCE
- SUPPORT



1. THIS IS FORMED IN UPTREND OR DOWNTREND. CONTINUATION PATTERN.
2. LOWER HIGH & HIGHER LOWS.
3. FOR ANY PATTERN IDENTIFICATION 1,2,3,4 NO. CREATION MOST IMPORTANT.
4. PATTERN FOUND ON DAY & HOURLY BOTH CHART.
5. BREAKOUT WITH VOLUME VERY MUCH IMPORTANT THAN BUY/SELL.
6. BIG UP SIDE MOVE THAN PRICE TRADE IN SMALL RANGE CREATE PENNAT.





# AGRAWAL TECHNICAL ANALYSIS GURUKUL

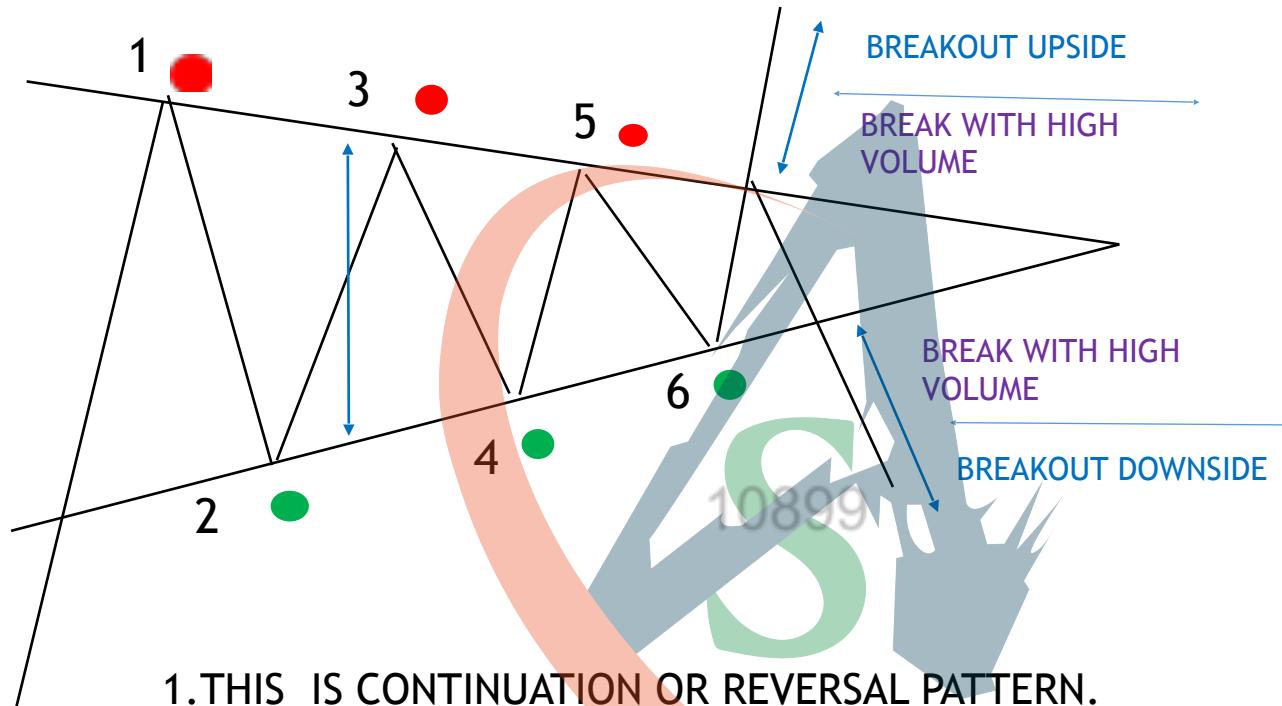
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# SYMETRICAL TRIANGLE

- RESISTANCE
- SUPPORT

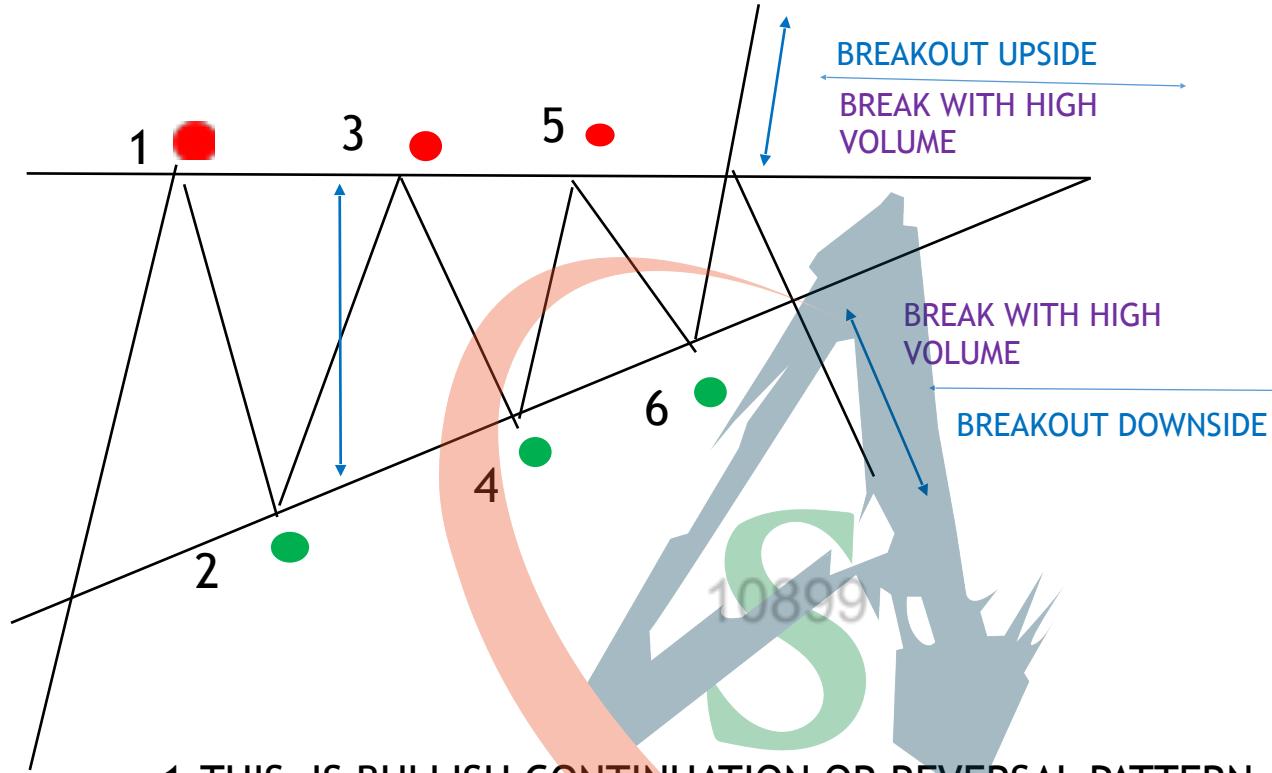


1. THIS IS CONTINUATION OR REVERSAL PATTERN.
2. LOWER HIGH & HIGHER LOWS.
3. FOR ANY PATTERN IDENTIFICATION 1,2,3,4 NO. CREATION MOST IMPORTANT.
4. FROM 4<sup>TH</sup> & 6<sup>TH</sup> SUPPORT POINT BUY & 5<sup>TH</sup> & 7<sup>TH</sup> RESISTANCE POINT SELL START WITH CANDLESTICK PATTERN CREATION.
5. PATTERN FOUND ON DAY & HOURLY BOTH CHART.
6. BREAKOUT WITH VOLUME VERY MUCH IMPORTANT THAN BUY/SELL.



- RESISTANCE
- SUPPORT

## ASCENDING TRIANGLE

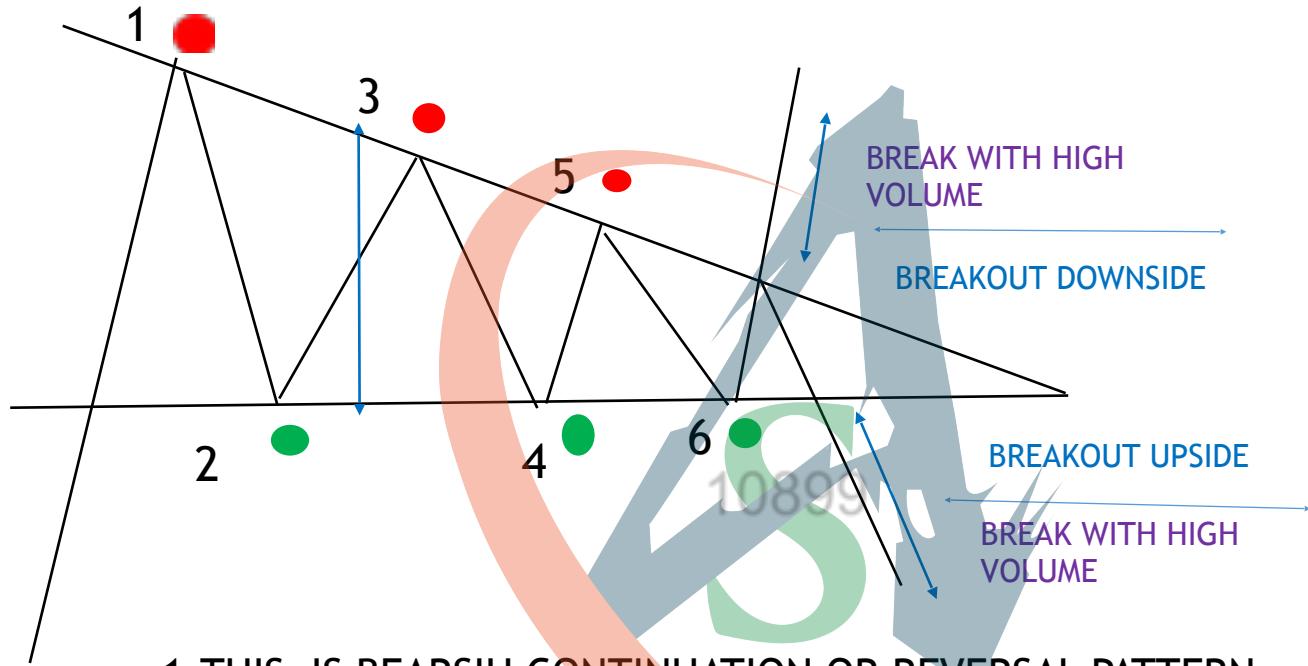


1. THIS IS BULLISH CONTINUATION OR REVERSAL PATTERN.
2. ALMOST EQUAL HIGH & HIGHER LOWS.
3. FOR ANY PATTERN IDENTIFICATION 1,2,3,4 NO. CREATION MOST IMPORTANT.
4. FROM 4<sup>TH</sup> & 6<sup>TH</sup> SUPPORT POINT BUY & 5<sup>TH</sup> & 7<sup>TH</sup> RESISTANCE POINT SELL START WITH CANDLESTICK PATTERN CREATION.
5. PATTERN FOUND ON DAY & HOURLY BOTH CHART.
6. BREAKOUT WITH VOLUME VERY MUCH IMPORTANT THAN BUY/SELL.



# DESCENDING TRIANGLE

- RESISTANCE
- SUPPORT



1. THIS IS BEARISH CONTINUATION OR REVERSAL PATTERN.
2. ALMOST EQUAL LOW & LOWER HIGH.
3. FOR ANY PATTERN IDENTIFICATION 1,2,3,4 NO. CREATION MOST IMPORTANT.
4. FROM 4<sup>TH</sup> & 6<sup>TH</sup> SUPPORT POINT BUY & 5<sup>TH</sup> & 7<sup>TH</sup> RESISTANCE POINT SELL START WITH CANDLESTICK PATTERN CREATION.
5. PATTERN FOUND ON DAY & HOURLY BOTH CHART.
6. BREAKOUT WITH VOLUME VERY MUCH IMPORTANT THAN BUY/SELL.





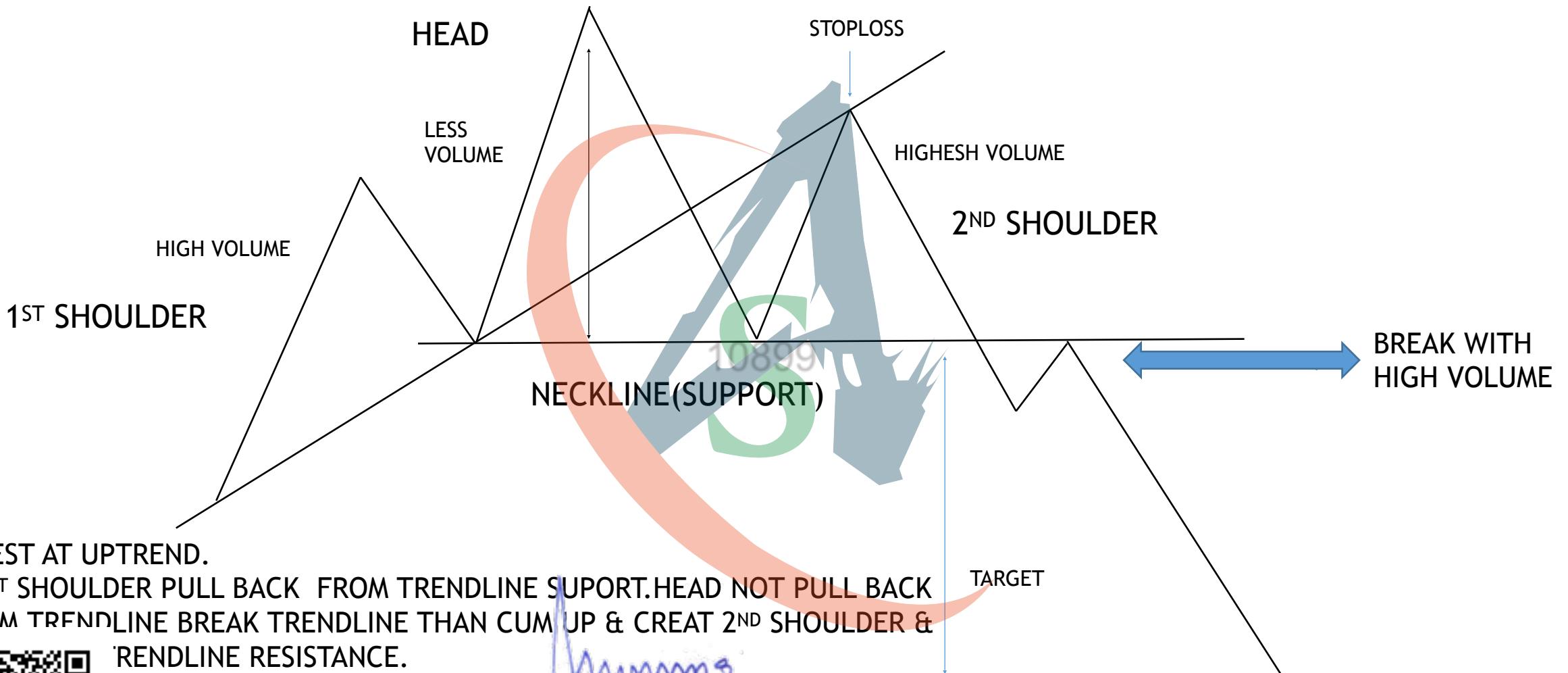
# AGRAWAL TECHNICAL ANALYSIS GURUKUL

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# HEAD & SHOULDER



1.BEST AT UPTREND.

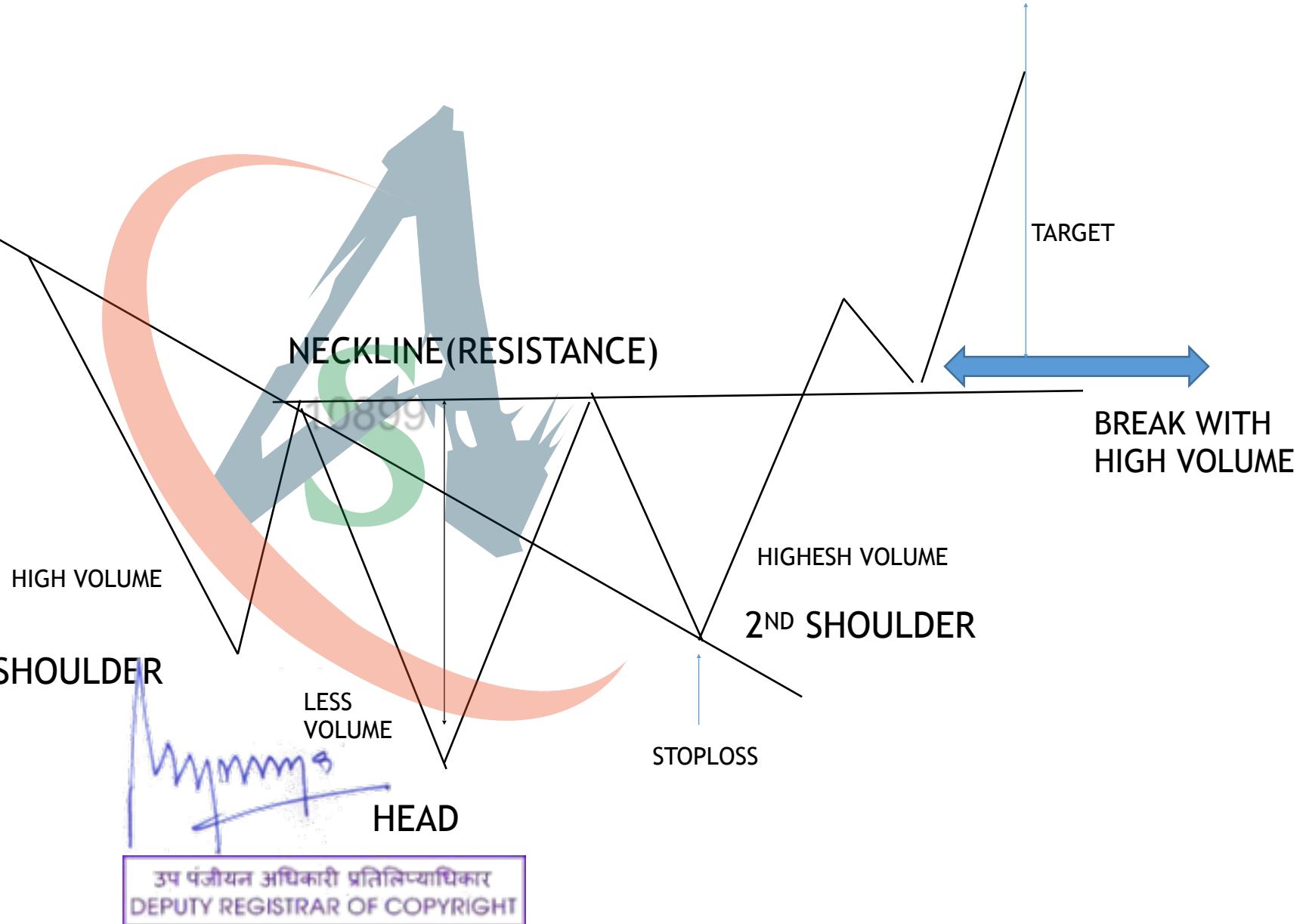
2.1<sup>ST</sup> SHOULDER PULL BACK FROM TRENDLINE SUPPORT. HEAD NOT PULL BACK FROM TRENDLINE BREAK TRENDLINE THAN CUM UP & CREAT 2<sup>ND</sup> SHOULDER &

RENDLINE RESISTANCE.  
FROM HEAD BOTH BOTTOM.  
E DOWNWARD SLOPING BEST.  
E BREAK WITH VOLUME BEST.  
E NECKLINE BREAK.



# INVERTED HEAD & SHOULDER

1. BEST AT DOWNTREND.
2. 1<sup>ST</sup> SHOULDER PULL BACK FROM TRENDLINE RESISTANCE. HEAD NOT PULL BACK FROM TRENDLINE BREAK TRENDLINE THAN CUM UP & CREAT 2<sup>ND</sup> SHOULDER & NOT CROSS TRENDLINE SUPPORT.
3. NECKLINE FROM HEAD BOTH BOTTOM.
4. IF NECKLINE UPWARD SLOPING 1<sup>ST</sup> SHOULDER FIRST
5. BREAK WITH HIGH VOLUME
6. NECKLINE BREAK.





1.529



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Volume (ave. 20)

600.00

580.00

560.00

540.00

520.00

500.00

480.00

460.00

440.00

420.00

400.00

380.00

zee entertainment head & shoulder.  
kya entertainment dega ya nahi?????????  
whtsapp=09708094321

1080



35 पंजायत अधिकारी प्रतिवेद्याधिकार  
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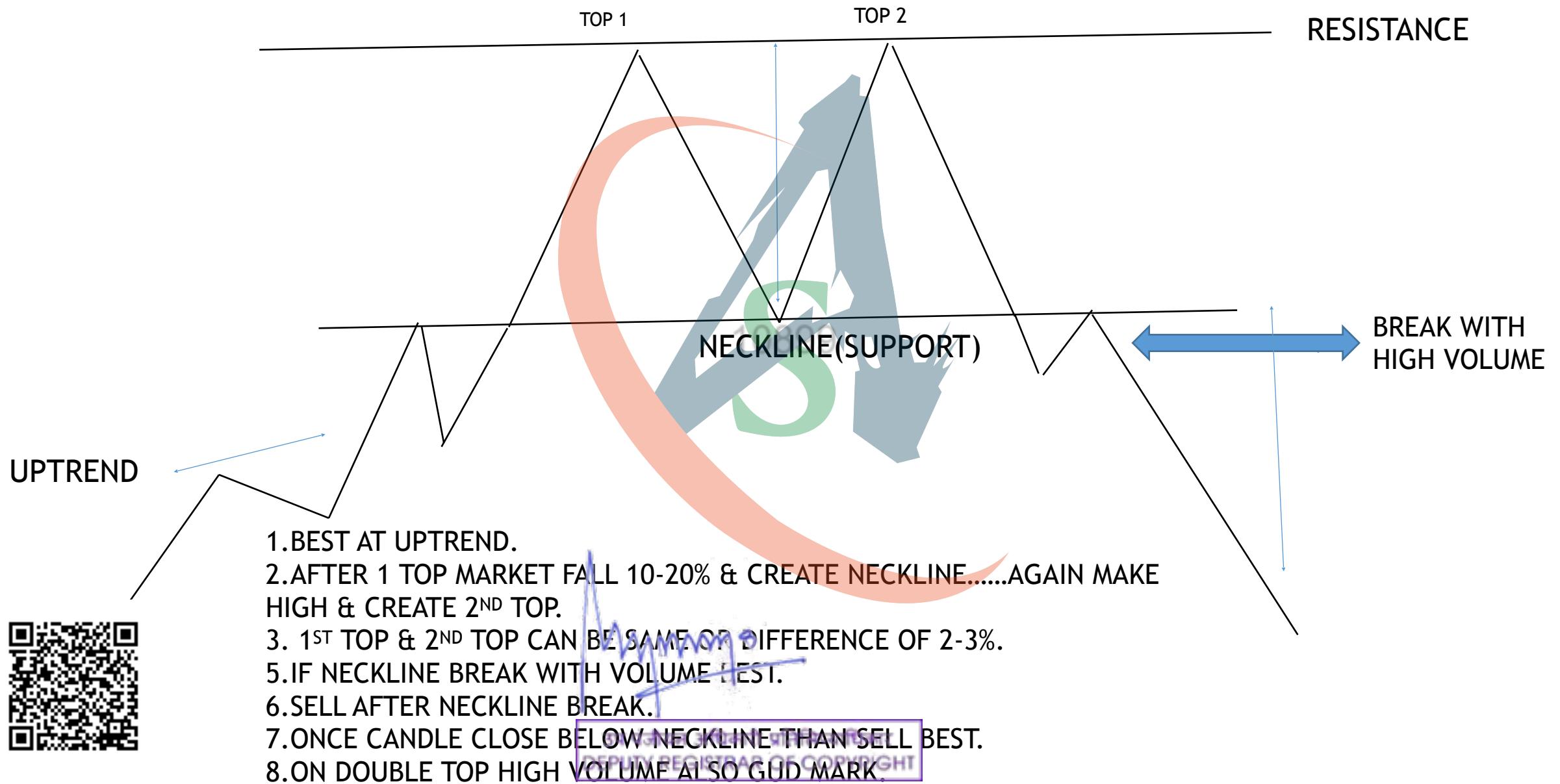
# AGRAWAL TECHNICAL ANALYSIS GURUKUL

FIRST LEARN THAN EARN.....



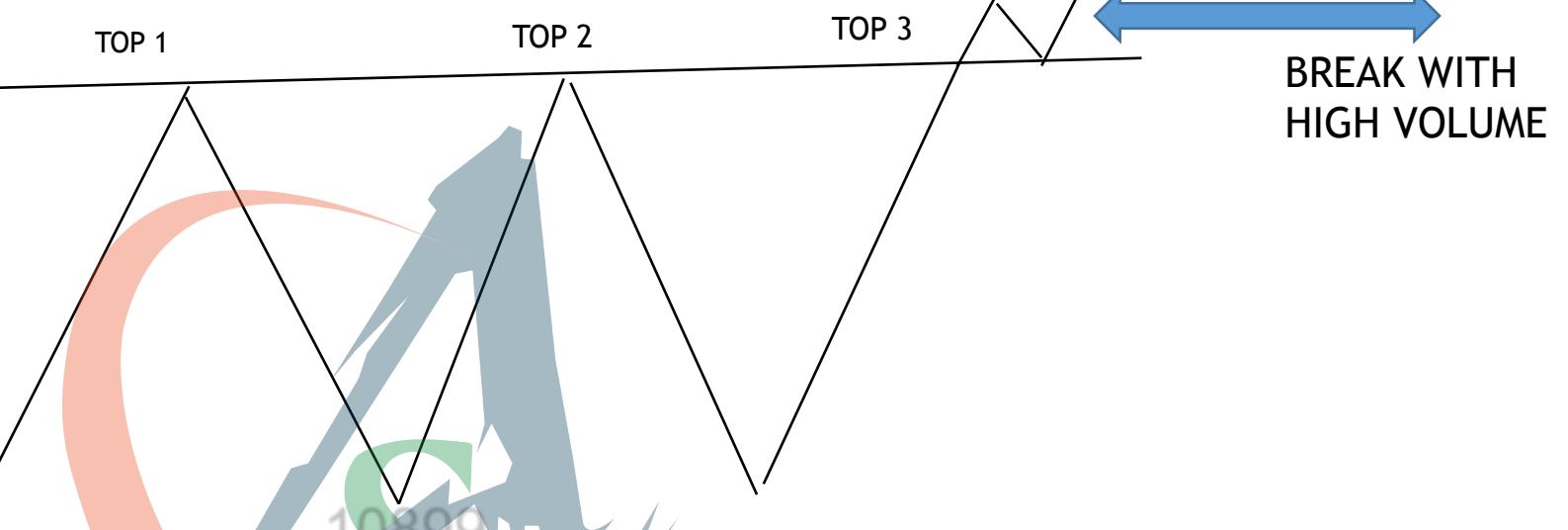
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# DOUBLE TOP



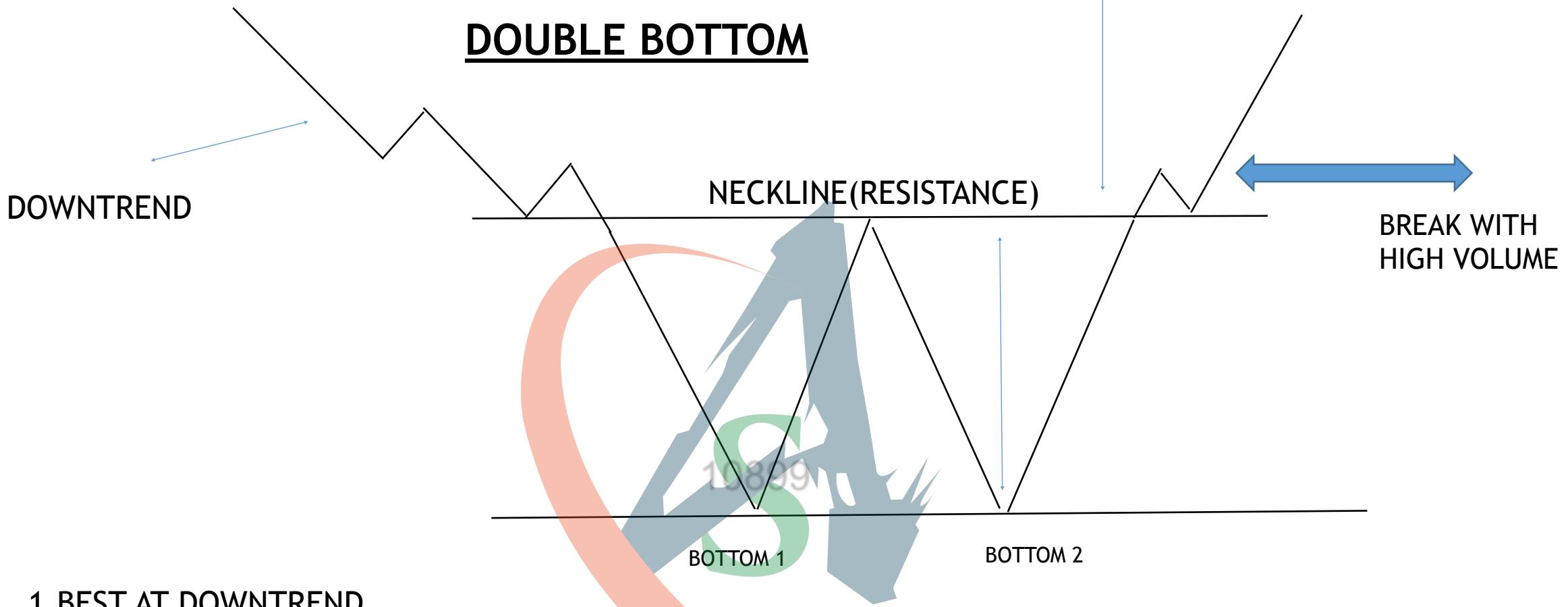
# DOUBLE TOP

UPTREND



1. AFTER 1 TOP MARKET FALL 10-20% THAN AGAIN MAKE HIGH & CREATE 2<sup>ND</sup> TOP.
2. 1<sup>ST</sup> TOP & 2<sup>ND</sup> TOP CAN BE SAME OR DIFFERENCE OF 2-3%.
3. IF 2<sup>ND</sup> TOP OR 3<sup>RD</sup> BREAK WITH VOLUME WE BUY ON BREAKOUT.
4. ONCE CANDLE CLOSE ABOVE BREAKOUT THAN BUY BEST.
5. ON 2<sup>ND</sup> TOP OR 3<sup>RD</sup> TOP IF ANY CANDLE PATTERN CREATE WE SELL ALSO FOR DOWN FALL.
6. ON DOUBLE TOP HIGH VOLUME ALSO GUD MARK.
7. AROUND 30 DAYS TAKE TO CREAT DOUBLE TOP.

## DOUBLE BOTTOM



- 1.BEST AT DOWNTREND.
- 2.AFTER 1 BOTTOM MARKET RISE 10-20% & CREATE NECKLINE..... AGAIN MAKE LOW & CREATE 2<sup>ND</sup> BOTTOM.
3. 1<sup>ST</sup> BOTTOM & 2<sup>ND</sup> BOTTOM CAN SAME OR DIFFERENCE OF 2-3%.

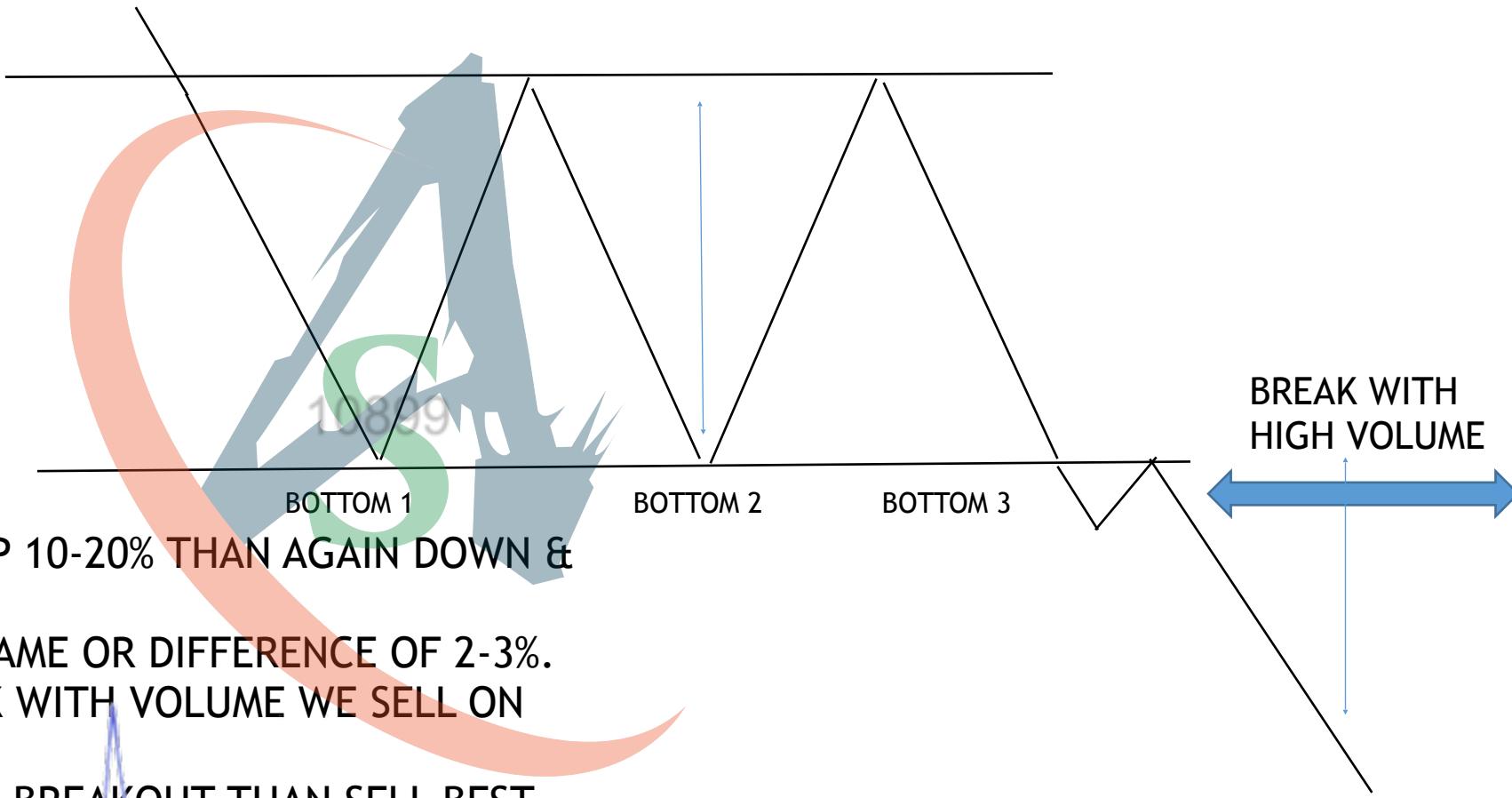
- NECKLINE BREAK WITH VOLUME BEST.

AFTER NECKLINE BREAK.

BE CANDLE CLOSE ABOVE NECKLINE THAN BUY BEST.  
DOUBLE BOTTOM HIGH VOLUME ALSO GUD MARK.



## DOUBLE BOTTOM



1. AFTER 1 BOTTOM MARKET UP 10-20% THAN AGAIN DOWN & CREATE 2<sup>ND</sup> BOTTOM.

3. 1<sup>ST</sup> & 2<sup>ND</sup> BOTTOM CAN BE SAME OR DIFFERENCE OF 2-3%.

4. IF 2<sup>ND</sup> BOTTOM OR 3<sup>RD</sup> BREAK WITH VOLUME WE SELL ON BREAKOUT.

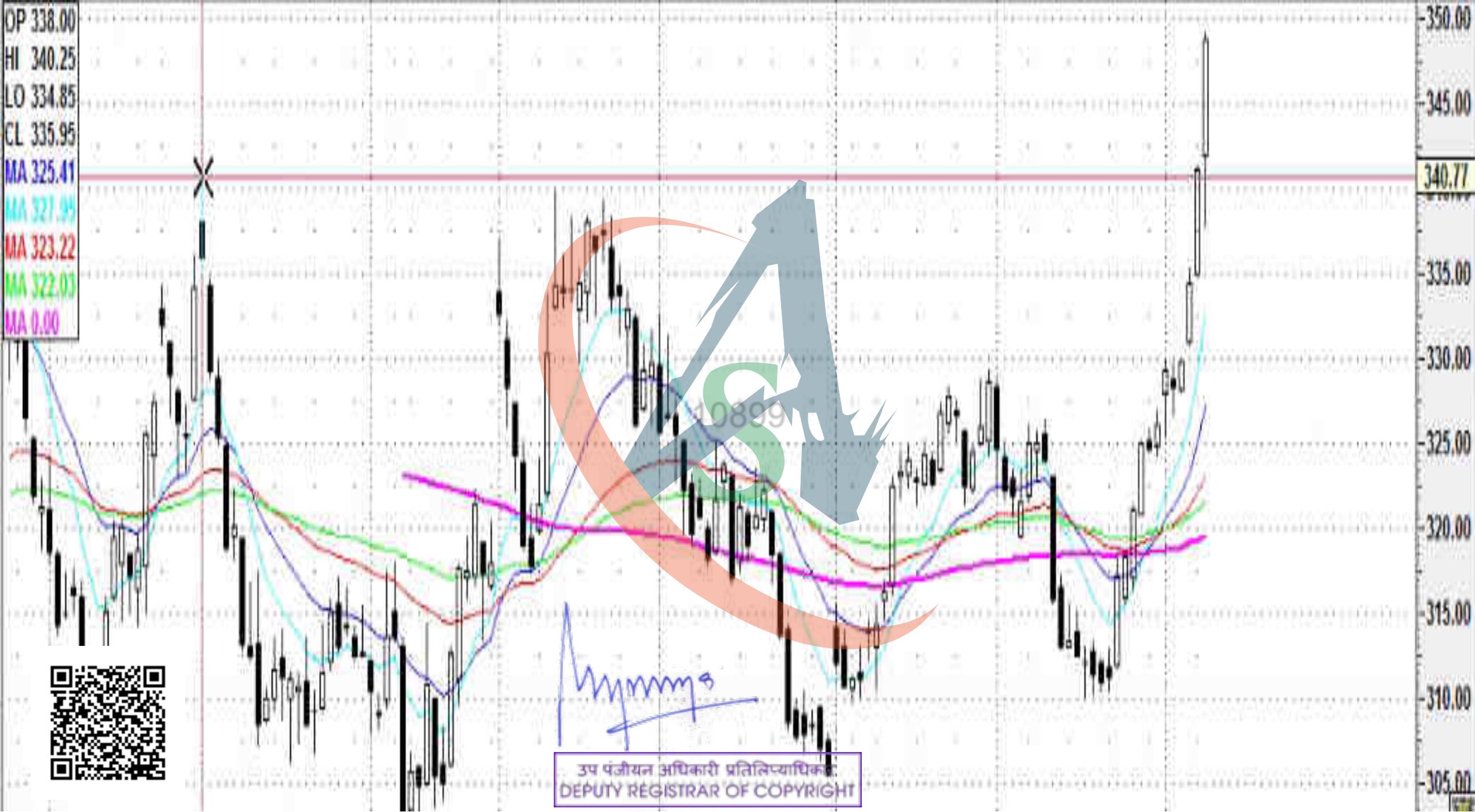
IF CANDLE CLOSE BELOW BREAKOUT THAN SELL BEST.

2<sup>ND</sup> OR 3<sup>RD</sup> BOTTOM IF ANY CANDLE PATTERN CREATE WE BUY FOR UPSIDE..

DOUBLE BOTTOM HIGH VOLUME ALSO GUD MARK

JUND 30 DAYS TAKE TO CREAT DOUBLE BOTTOM.



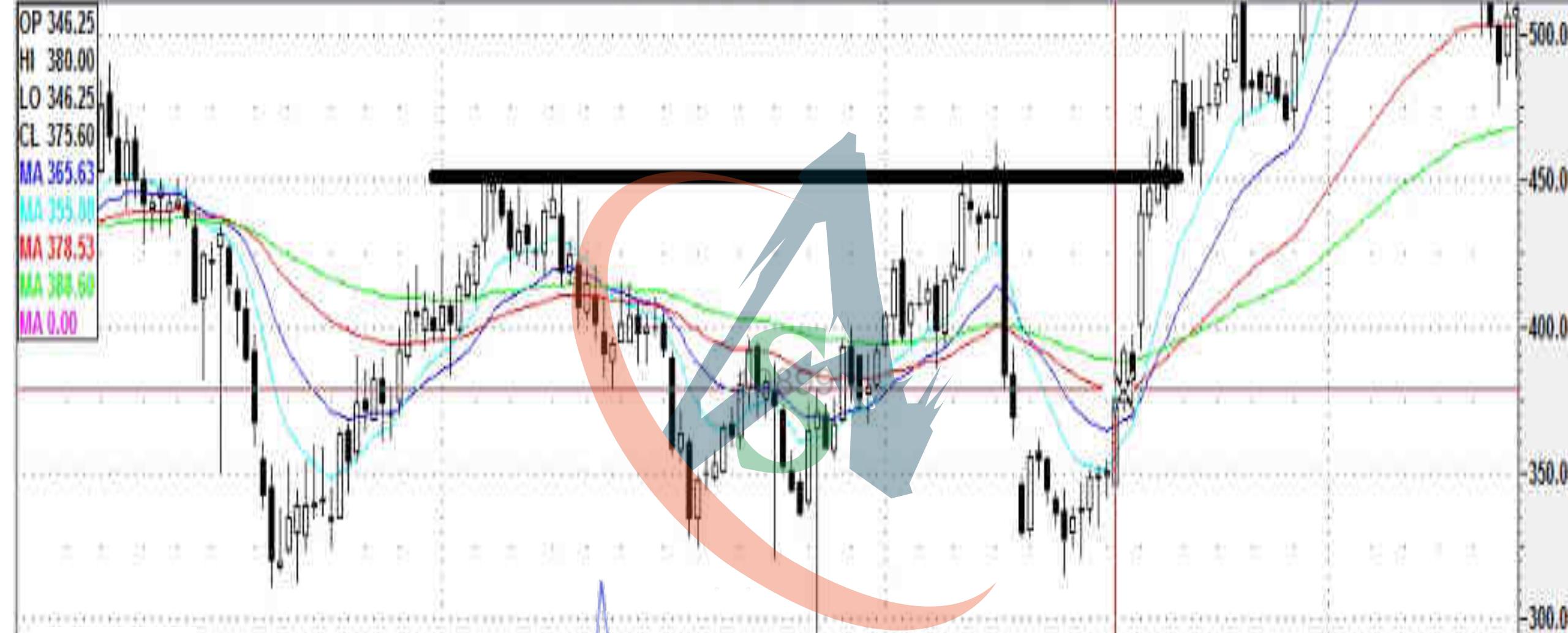


11/11/16

O: 455.00 H: 455.90 L: 408.10 C: 446.90

5.6

OP 346.25  
HI 380.00  
LO 346.25  
CL 375.60  
MA 365.63  
MA 395.91  
MA 378.53  
MA 384.60  
MA 0.00



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5.6



# AGRAWAL TECHNICAL ANALYSIS GURUKUL

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# FIBONACCI RETRACEMENT

In technical analysis, Fibonacci retracement is created by taking two extreme points (usually a major peak and trough) on a stock chart and dividing the vertical distance by the key Fibonacci ratios of 23.6%, 38.2%, 50%, 61.8%, 76.4% and 100%  
61.8% IS GOLDEN RATIO.



• Date

EURUSD, 60 min - E



**looks like buyers were exhausted...  
look at all those red candles!**

**inverted hammer, long leg doji**

108

~~eventually reached the swing low~~



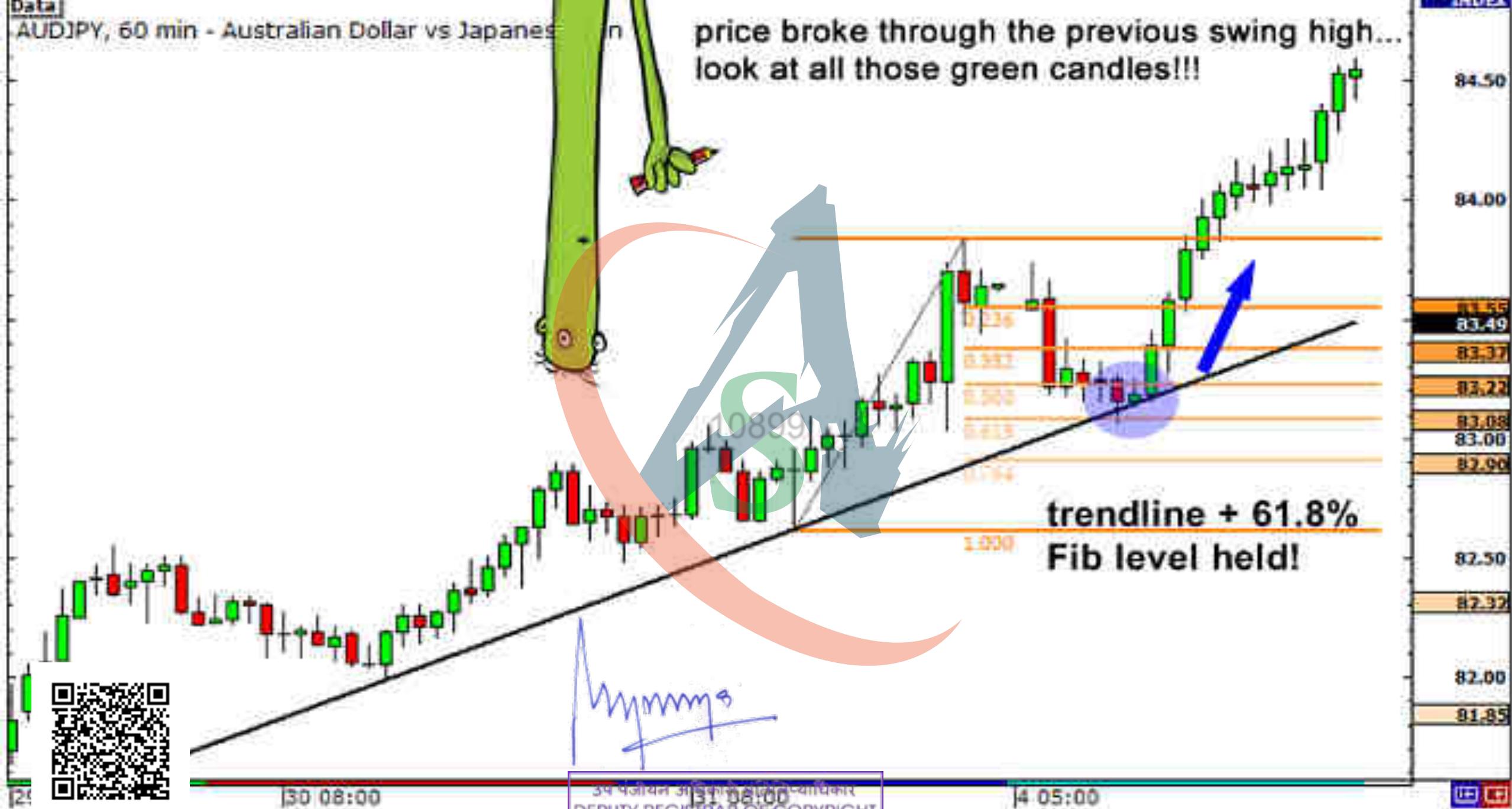




Data

AUDJPY, 60 min - Australian Dollar vs Japanese Yen

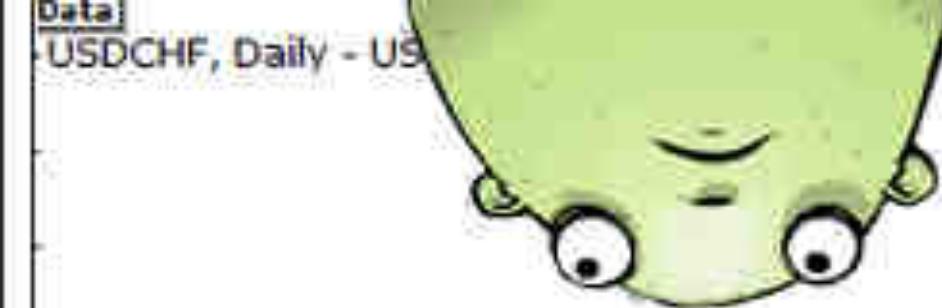
price broke through the previous swing high...  
look at all those green candles!!!





Resistance turned support at 1.0510?





INDEX

NEXT



14 Jan 4 18 25 Feb 1 15 Mar 22 Apr 5 19 26 May 3 17 24 Jun 7



Daily Weekly Monthly

01/17/17

O: 1420,00 H: 1444,00 L: 1413,55 C: 1423,10

48.15



NAT.GAS WEEKLY CHART 223 & 225 IS RESISTANCE AREA. IF SUSTAIN BELOW  
RESISTANCE AREA NAT.GAS AGAIN DOWN. MORE DETAIL ON  
WHTSAPP/TELEGRAM-09708094321.  
[WWW.AGRAWALCORPORATE.COM](http://WWW.AGRAWALCORPORATE.COM)



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# AGRAWAL TECHNICAL ANALYSIS GURUKUL

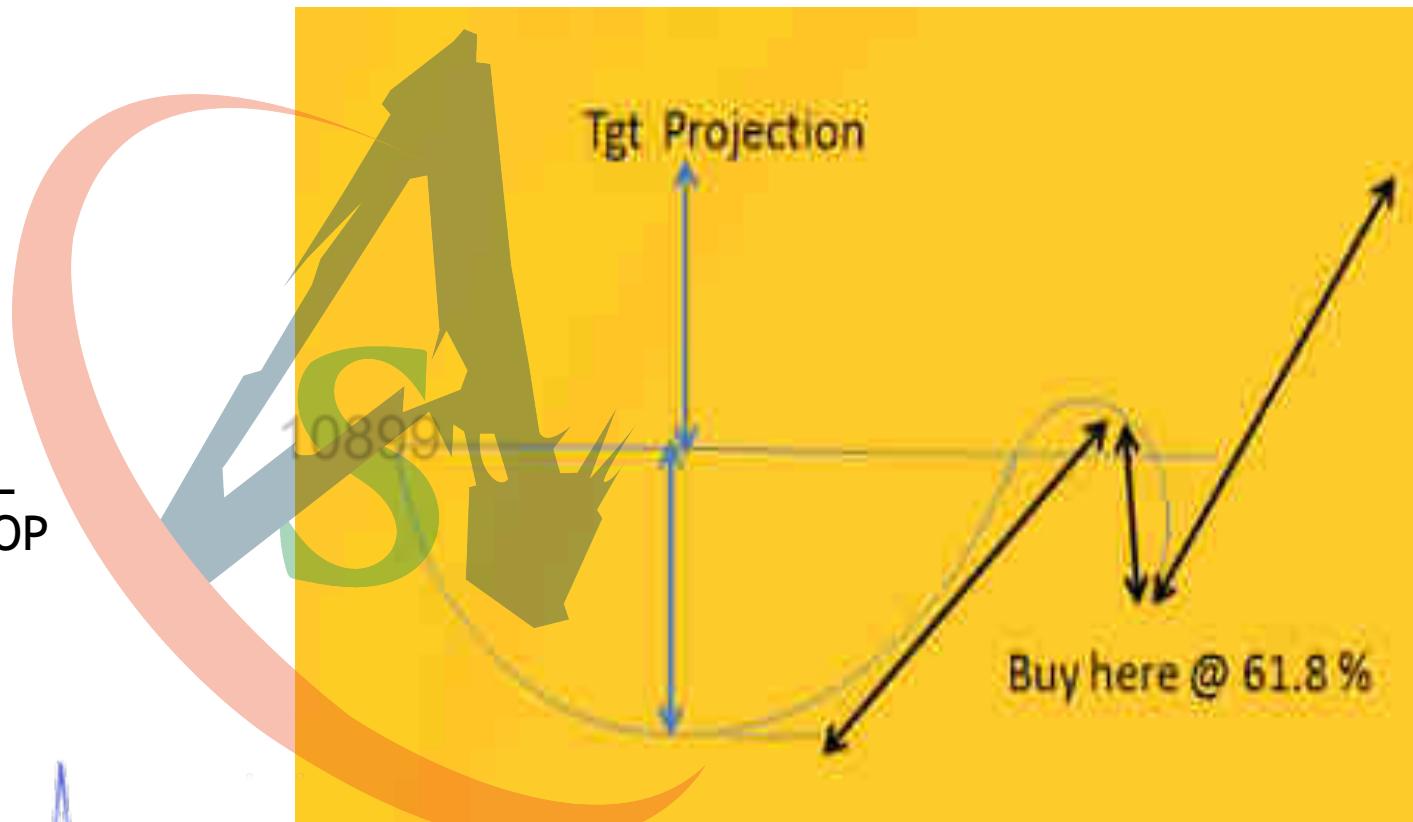
FIRST LEARN THAN EARN.....

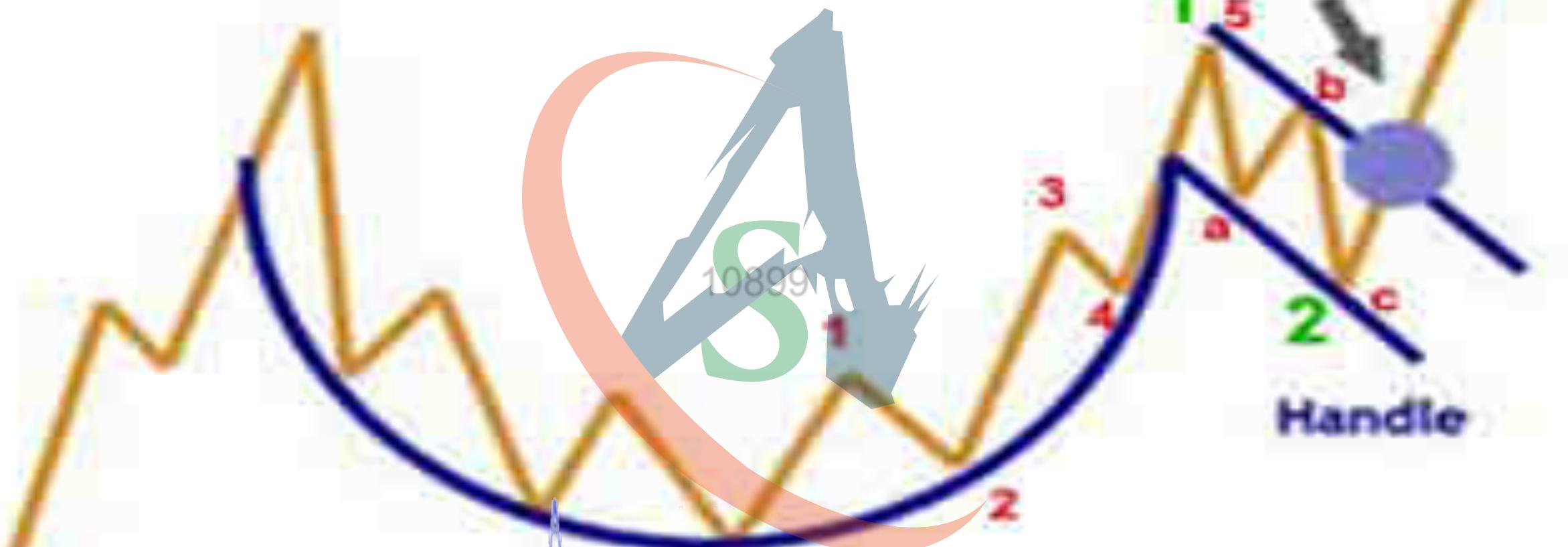


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## CUP WITH HANDLE

BUY @ HANDLE BOTTOM WHICH IS TOTAL RETRACEMENT 61.8% OF CUP BASE TO TOP OF HANDLE.





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# GAP



**COMMON GAP**-RUNNING IN CHANNEL & CREATE INSIDE CHANNEL..GAP MUST FILL IN NEXT MOVE.VOLUME SAME LIKE OTHER DAY.TOUGH TO IDENTIFY.

**BREAKAWAY GAP**-MARKET RUNNING IN CHANNEL & CHANNEL BREAK WITH HIGH VOLUME WITH GAP UP OPEN.

**CONTINUATION GAP**-ALSO CALLED RUNAWAY GAP gap occurs during one side strong bull or bear movements In  
market are best described as gaps caused by a sudden increase/decrease in interest for a stock.mostly found  
in bull/bear market condition.volume very high.

**EXHAUSTION GAP**- gap occurs near the end of a prolonged trend & is used by traders to suggest that the end is  
becoming over extended & is likely due for a correction.volume very high.

# Gaps

Daily Chart - eBay (EBAY)



# Gaps

Daily Chart - Wal-Mart (WMT)

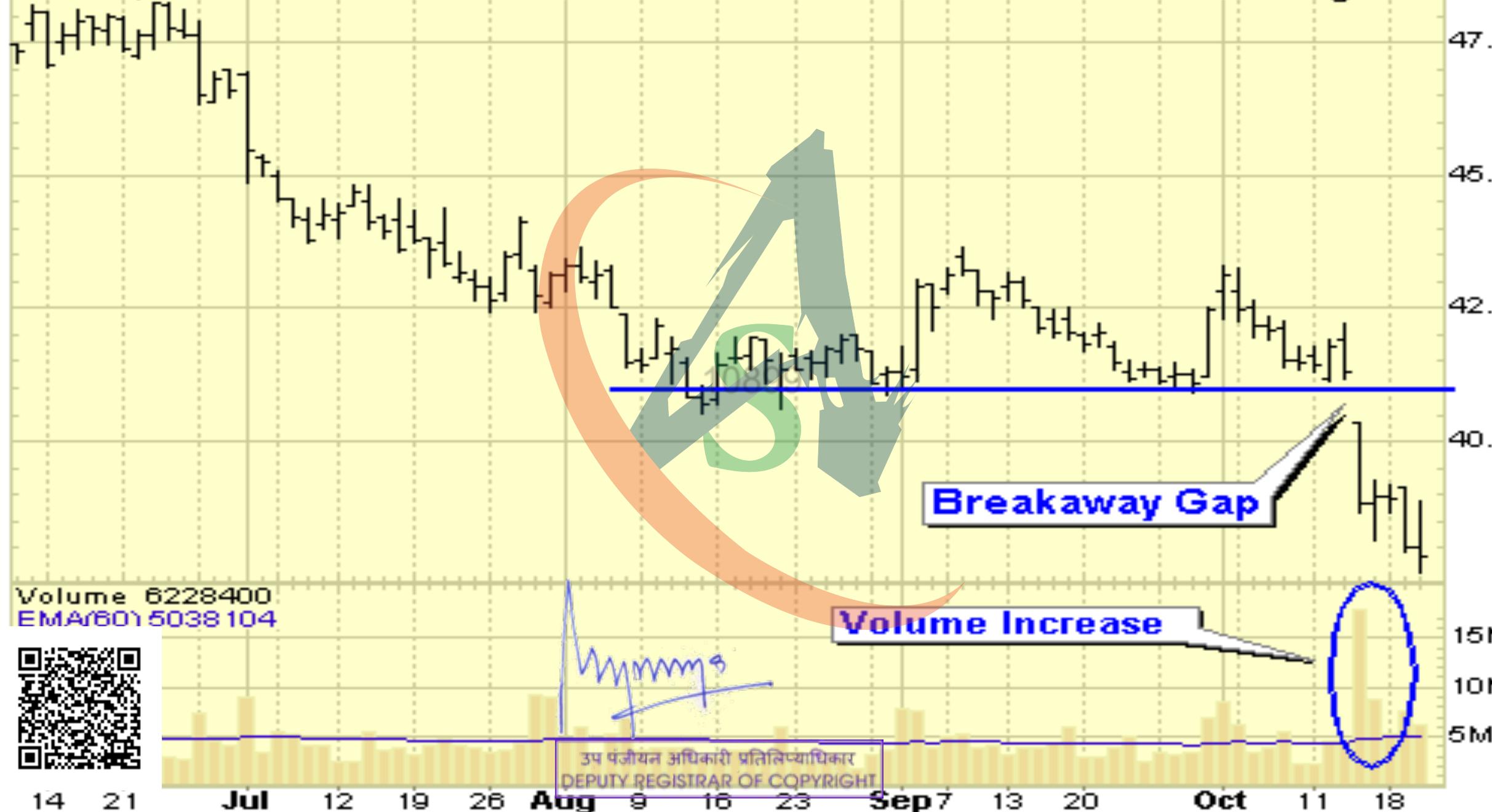


# General Motors Corp. (GM) NYSE

© StockCharts.com

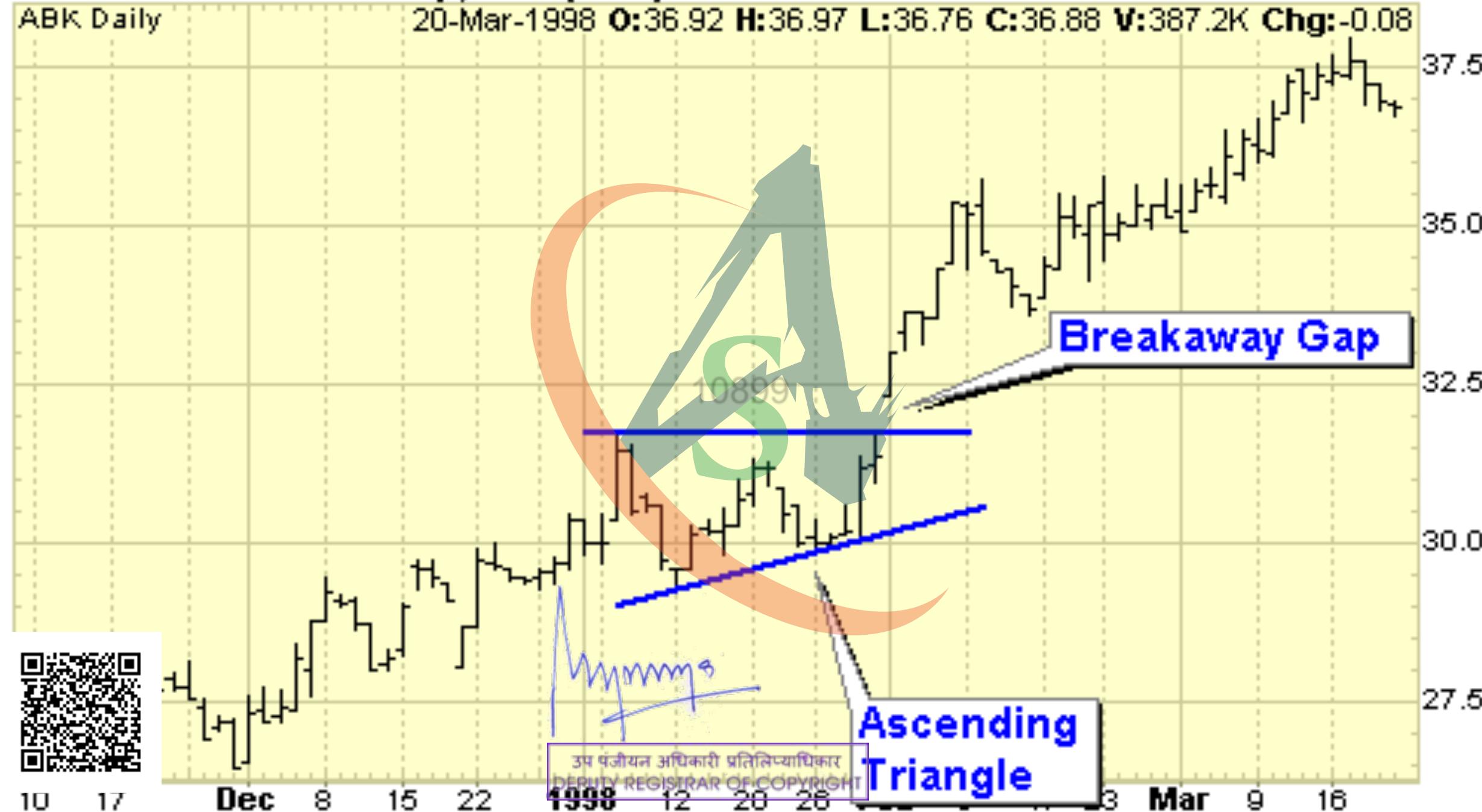
GM Daily

20-Oct-2004 O:38.00 H:38.86 L:37.55 C:37.84 V:6.2M Chg:-0.16



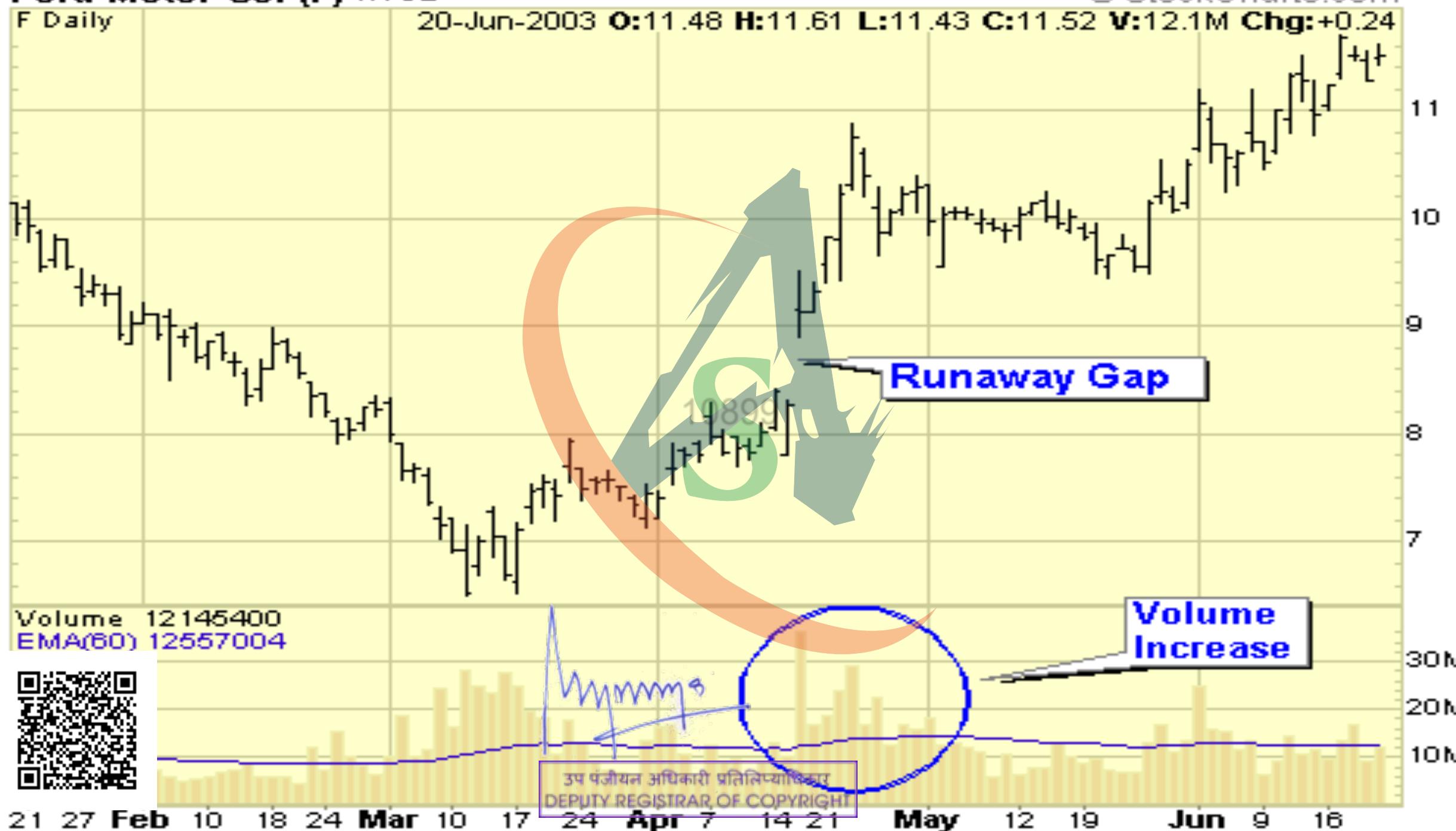
ABK Daily

20-Mar-1998 O:36.92 H:36.97 L:36.76 C:36.88 V:387.2K Chg:-0.08



F Daily

20-Jun-2003 O:11.48 H:11.61 L:11.43 C:11.52 V:12.1M Chg:+0.24



DAL Daily

20-Aug-1998 O:60.01 H:61.28 L:59.20 C:59.23 V:1.2M Chg:-1.21

**Exhaustion Gap****Volume Increase**Volume 1245481  
EMA/60 11525053 पंजीयन अधिकारी प्रतिलिप्याधिकार  
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26 Jun 8 15 22 Jul 6 13 20 27 Aug 10 17



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# FIBONACCI EXTENTION

In technical analysis, **Fibonacci retracement** is created by taking two extreme points (usually a major peak and trough) on a stock chart and dividing the vertical distance by the key **Fibonacci** ratios of 23.6%, 38.2%, 50%, 61.8%, 76.4% and 100%  
61.8% IS GOLDEN RATIO.

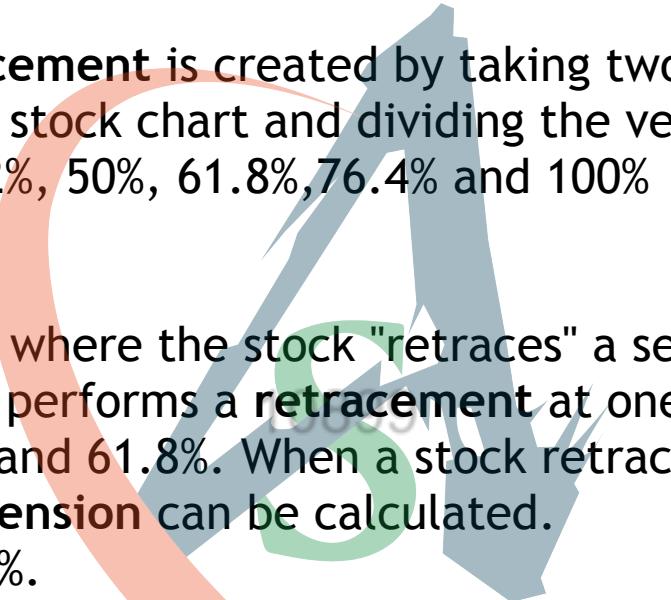
A **retracement** movement of a stock is where the stock "retraces" a section of one of its previous moves. In most cases, a stock performs a **retracement** at one of three standard **Fibonacci** levels: 38.2%, 50% and 61.8%. When a stock retraces more than 100% of its prior move, a **Fibonacci extension** can be calculated.  
LEVELS-61.8%,100%,161.8%,261.8%,423%.

**Fibonacci Expansions** plot possible levels of support and resistance.

They are created by tracking primary trending moves and their retracements.



can use Fibonacci Expansions to set multiple profit targets for their trades.



310

A430

340

94

• 144 •

86

## Primary Move



EUR/USD, D1



Add Fibonacci Retracement

Add Fibonacci Time Zones

Add Fibonacci Channel

Add Fibonacci Expansion

Add Fibonacci Fan

Add Fibonacci Arc



122.50

120.00



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100

448

10

def

二十一

82

1.618 1.42316

### **Profit Target #3**

1.3250

1.000 1.380:0

## Profit Target #2

13750

三

0.618 1.35348

## Profit Target #1

13500

1

三

10

卷二 藝術研究

1-3224

10

10

100

1.3000

10

10

10

2

5



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eventually, price broke through the former high and continued its uptrend

NEXT

▲ 1.0995

1.0718

1.0606

1.0516

1.0425

1.0333

1.0000



14 28 Jan 4 18 25 Feb 1 15 22 Mar 15 22 Apr 5 19 26 May 3 17 24 Jun 7

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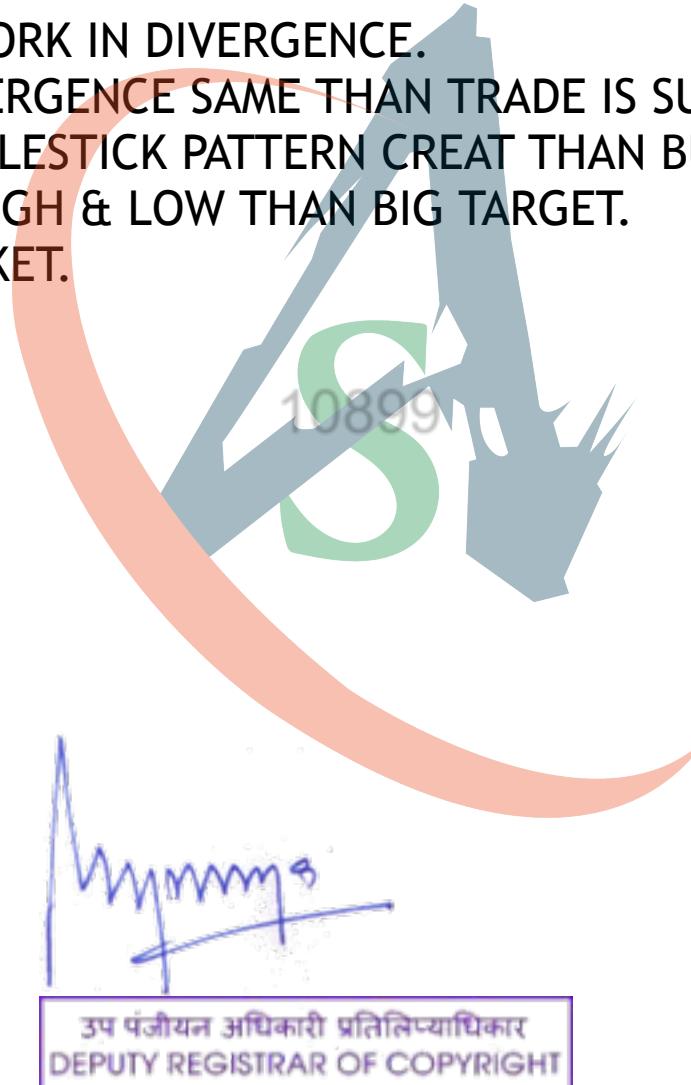
# DIVERGENCE

- Positive divergence: price is still making new lows while the indicator is not making new lows
- Negative divergence: price is still making new highs while the indicator is not making new highs

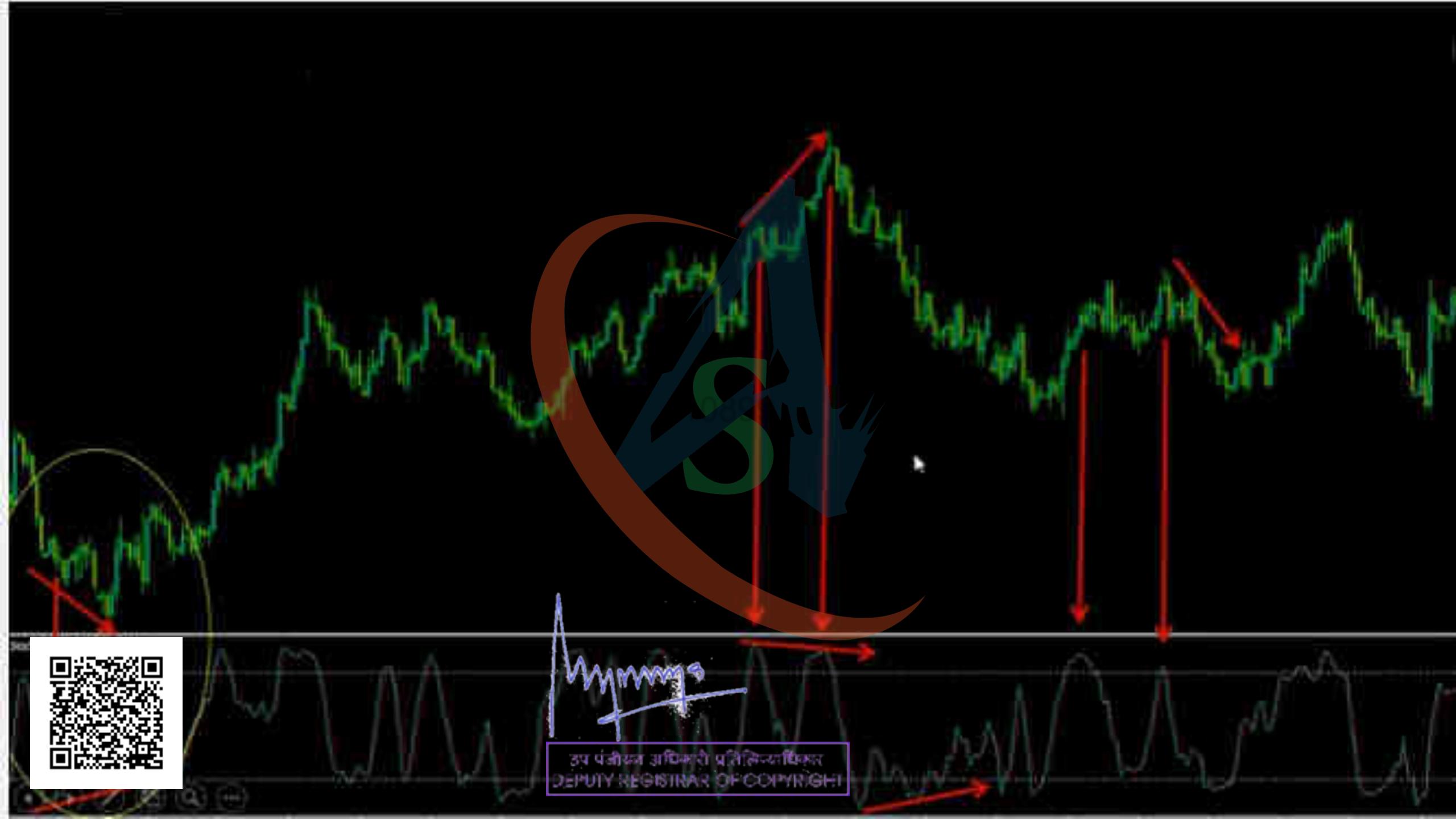


- DIVERGENCE-MOSTLY OCCUR @ END OF DOWNTREND.AFTER CREAT A 2<sup>ND</sup> BOTTOM IF INDICATOR MAKE A NEW LOW THAN PRICE RISE.
- DIVERGENCE-MOSTLY OCCUR @ END OF UPTREND.AFTER CREAT A 2<sup>ND</sup> HIGH IF INDICATOR FAIL TO NEW HIGH THAN PRICE DOWN.

1. MACD, RSI INDICATOR BEST WORK IN DIVERGENCE.
2. WHEN MACD & RSI BOTH DIVERGENCE SAME THAN TRADE IS SUPER BEST.
3. ON DIVERGENCE IF ANY CANDLESTICK PATTERN CREAT THAN BUY OR SELL SUPER BEST.
4. IF DIVERGENCE CREATE ON HIGH & LOW THAN BIG TARGET.
5. SMALL TGT IN SIDEWAYS MARKET.





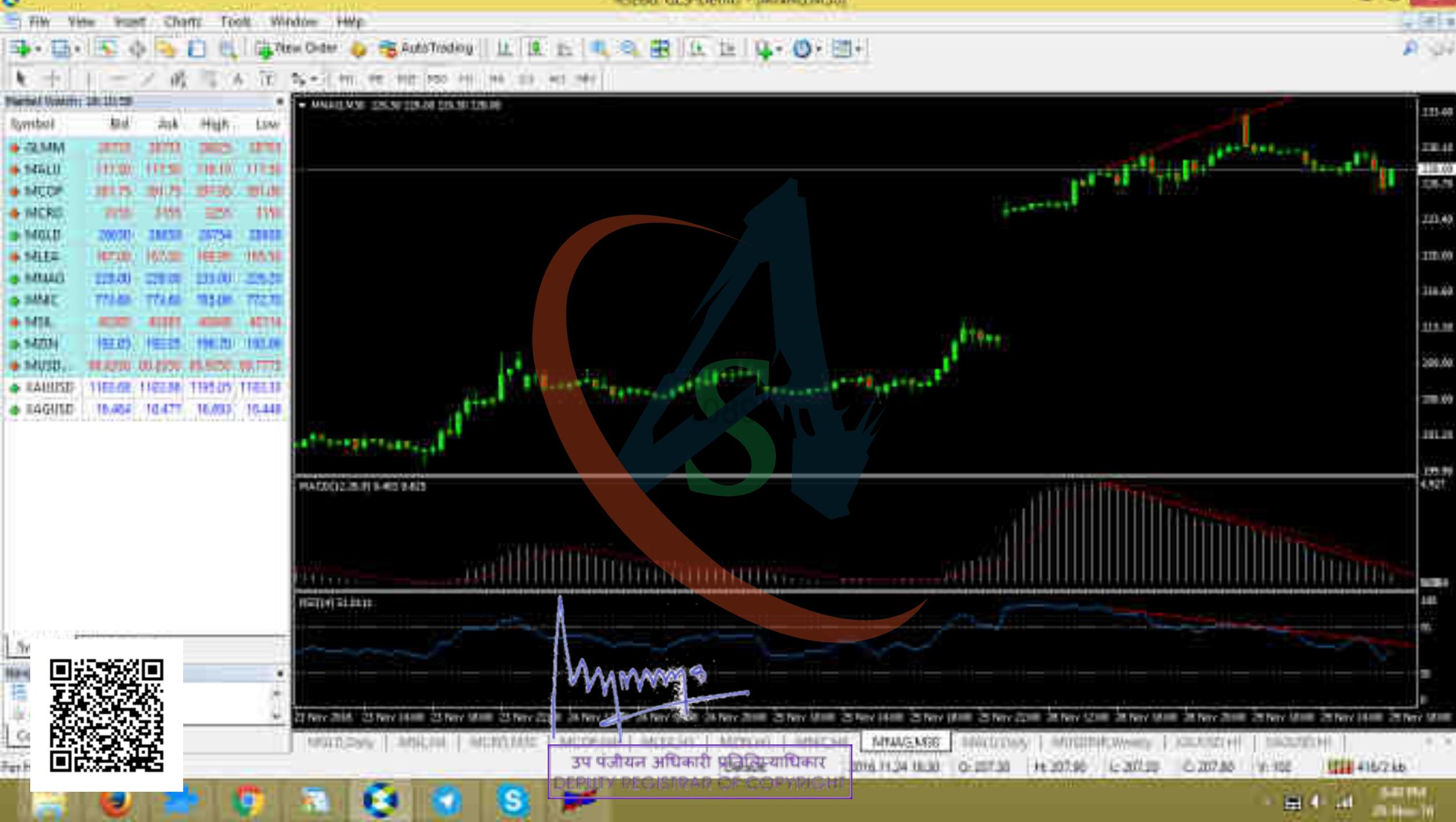




Symbol	Bid	Ask	High	Low
● GMM	20740	20741	20825	20711
● 144LJ	112.30	112.30	112.30	112.20
● MCOP	395.20	395.20	395.30	391.00
● MCRG	21.10	21.10	21.10	21.00
● MGLD	280.00	280.00	280.00	279.00
● SILE	103.25	103.25	103.80	103.00
● MMAD	127.00	127.00	128.00	126.00
● SMC	778.00	778.00	781.00	772.00
● MTA	40407	40407	40408	40314
● SADH	193.25	193.25	196.20	191.20
● SMSP	100.00	100.00	100.00	99.75
● FAHISF	114.00	114.00	115.00	113.00
● EAGHSID	16.400	16.400	16.600	16.400



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Market Summary 28-Nov-20				
Symbol	Bid	Ask	High	Low
• 3LMM	207.79	207.99	208.01	207.71
• 544LJ	117.80	117.90	118.00	117.20
• MCOP	105.20	105.30	105.50	101.00
• MCRG	114.00	114.00	115.00	113.00
• MGLD	200.00	200.50	207.50	198.00
• MLEF	107.00	107.00	108.00	105.00
• MMAD	127.80	127.80	133.00	126.00
• SANC	775.70	775.70	781.00	774.50
• MTA	403.00	403.00	404.00	401.00
• MZDH	105.20	105.20	106.20	103.20
• MUSD	108.00	108.00	108.50	107.70
• RAHISF	1188.04	1188.00	1195.05	1185.37
• RAGHD	10.400	10.400	10.600	10.400



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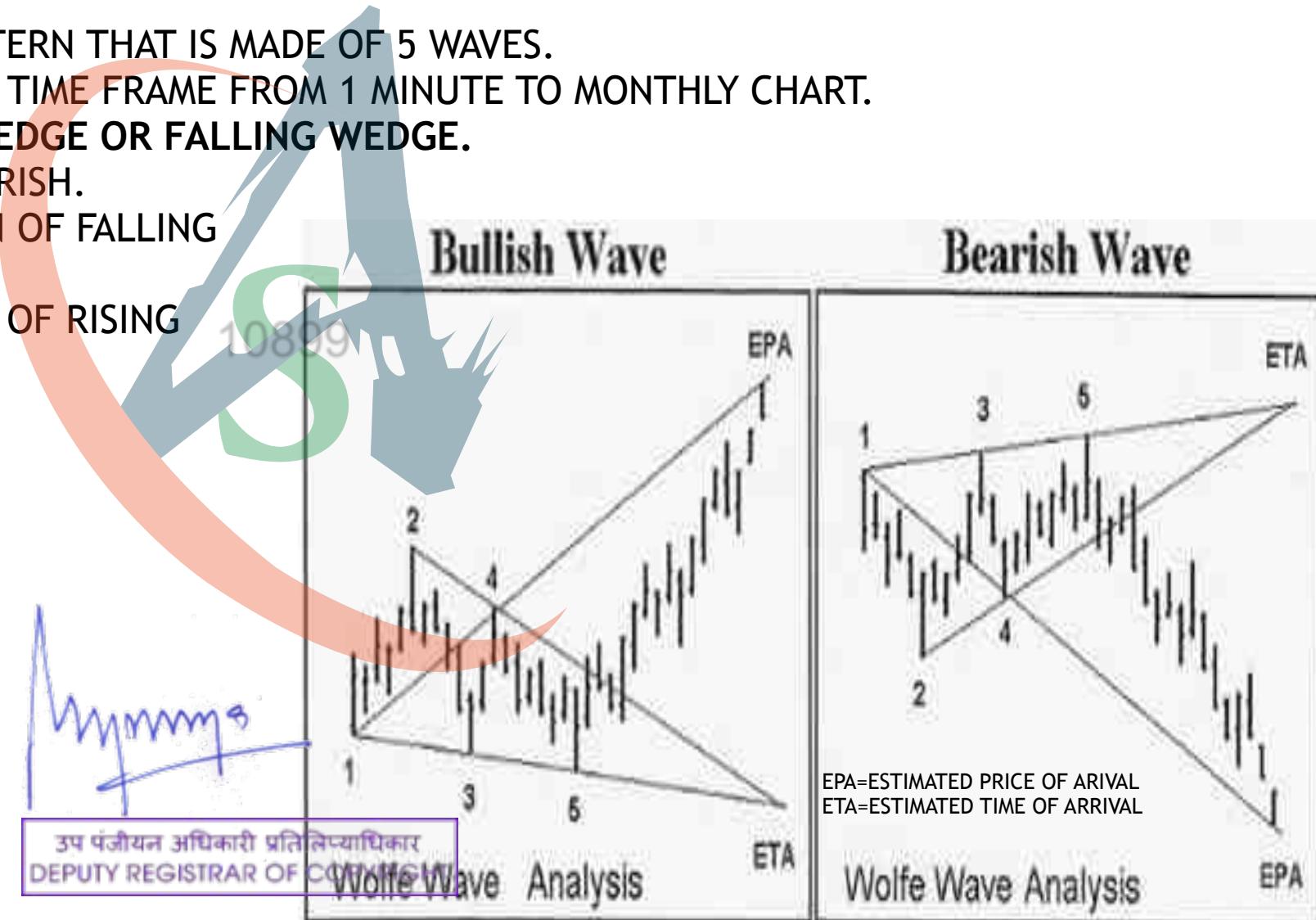
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# WOLF WAVE

1. WOLF WAVE IS PRICE ACTION PATTERN THAT IS MADE OF 5 WAVES.
2. WOLF WAVE CAN DEVELOP IN ANY TIME FRAME FROM 1 MINUTE TO MONTHLY CHART.
3. WOLF WAVE CREATE IN RISING WEDGE OR FALLING WEDGE.
4. WOLF WAVE CAN BULLISH OR BEARISH.
5. BULLISH WOLF WAVE IS VARIATION OF FALLING WEDGE.
6. BEARISH WOLF WAVE IS VARIATION OF RISING WEDGE.

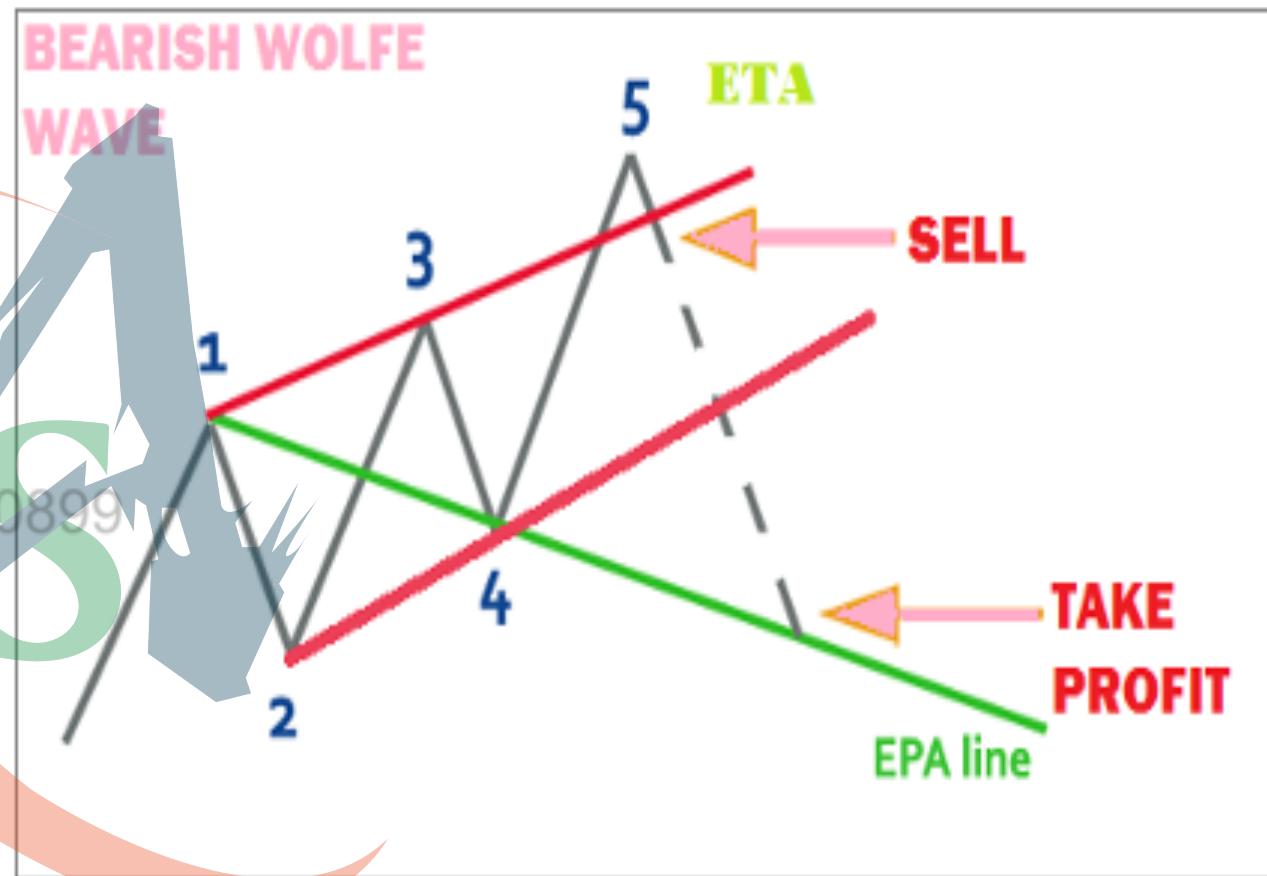


## BEARISH WOLFE WAVE

1. Point 5 is sell Point. don't sell blindly. wait for [bearish reversal candlesticks](#) to confirm your analysis and then sell.

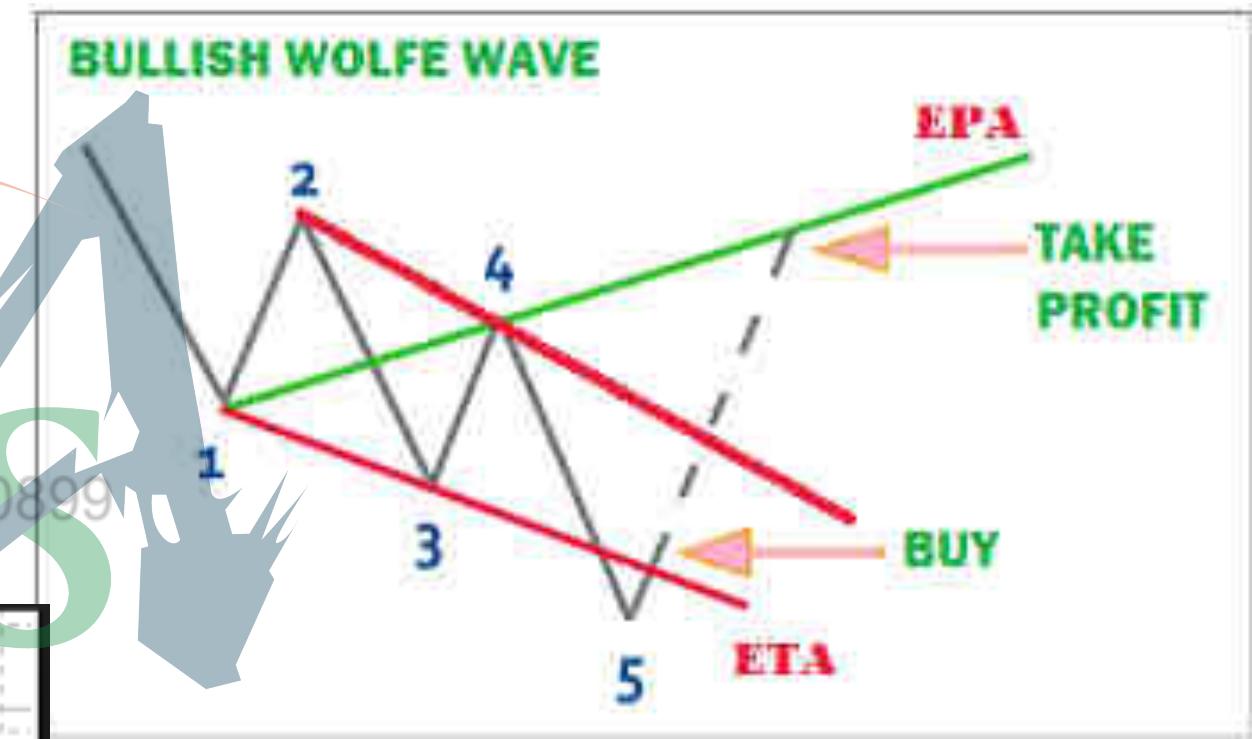
2. the EPA line is a line extended into the future so really, you cannot setup a profit target price once you've entered a sell trade. You will actually have to monitor it and as soon as price hits that EPA line, you take your profit and exit the trade.

3. Point 3 & Point 4 advance fib retracement 127 or 161.8% level create point 5 mostly.



## BULLISH WOLFE WAVE

1. Point 5 is Buy Point. don't buy blindly. wait for [bullish reversal candlesticks](#) to confirm your analysis and then buy.
2. the ETA line is a line extended into the future so really, you cannot setup a profit target price once you've entered a Buy trade. You will actually have to monitor it and as soon as price hits that EPA line, you take your profit and exit the trade.
3. Point 3 & Point 4 advance fib retrace 127% or 161.8% level create point 5 mostly.



MICRO-M38 3114 3152 3111 3142



## ~~crude bullish wolf wave~~

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[Buy ENTRY](#)

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• MGLD.M1 31177 31177 31167 31176

GOLD BEARISH WOLF WAVE

3124  
3122  
3120  
3118  
3116  
3114  
3112  
3110  
3108  
3106  
3104

EPA

5  
3  
4  
2



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MUNIZIN,Daily 136.10 136.45 138.70 134.05

STOP LOSS

Sell Here

EPA

Bearish WOLF Wave ZINC

WOLF



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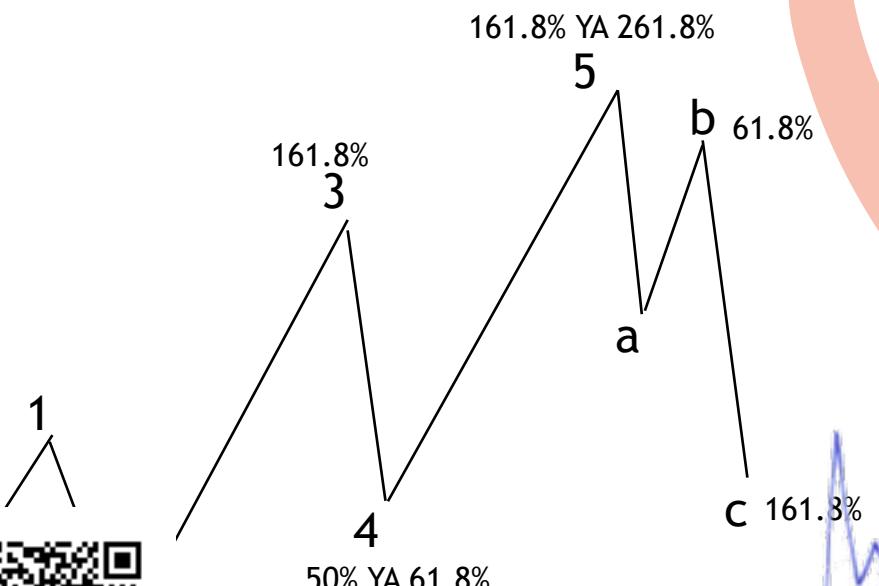
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# ELLIOTT WAVE

1. TRENDING MARKET MOVE IN 5-3 WAVE PATTERN. 5-3 MOVE COMPLETE A CYCLE.
2. FIRST 5 WAVE PATTERN IS CALLED IMPULSE WAVE
3. LAST 3 WAVE IS CALLED CORRECTIVE WAVE.
4. IN THIS PATTERN WAVE 1,3,5 ARE MOTIVE(IMPULSE) & 2,4 ARE CORRECTIVE WAVE.
5. ELLIOT WAVE COMPLTE CYCLE MADE OF 8 WAVES.



ACE 61.8%

BULLISH WAVE

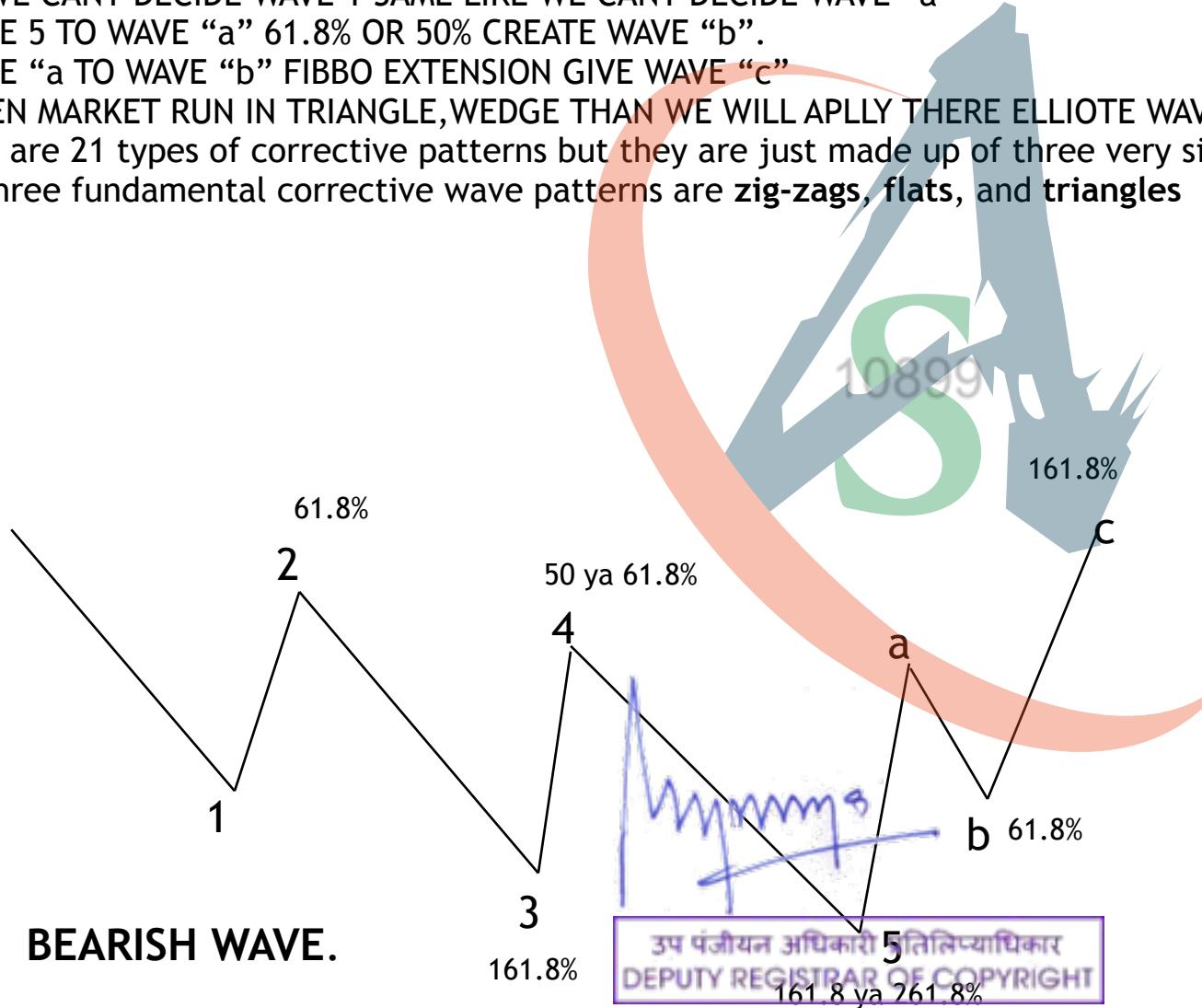
1. 2<sup>ND</sup> WAVE NEVER BREAK LOW OF 1<sup>ST</sup> WAVE.
2. 1<sup>ST</sup> WAVE RETRACEMENT IF 61.8% THAN BEST WAVE. OTHERWISE IT CAN 50% OR OTHER ALSO.
3. 3<sup>RD</sup> WAVE IS MOSTLY LONGEST WAVE.
4. 1<sup>ST</sup> & 2<sup>ND</sup> WAVE ADVANCE RETRACEMENT GIVES 3<sup>RD</sup> WAVE TGT 1<sup>ST</sup> TGT 161.8%, 2<sup>ND</sup> TGT 261.8% 3<sup>RD</sup> TGT 423%.  
$$\text{WAVE 3} = [\text{HIGH OF 1}^{\text{ST}} \text{ WAVE} - \text{LOW OF 2}^{\text{ND}} \text{ WAVE}] * 2 + \text{LOW OF 2}^{\text{ND}} \text{ WAVE}$$
5. 4<sup>TH</sup> WAVE IS MOST PUZZLED WAVE.
6. 2<sup>ND</sup> & 3<sup>RD</sup> WAVE RETRACEMENT 50% OR 61.8% CREATE 4<sup>TH</sup> WAVE.
7. 1<sup>ST</sup> LOW NOT BROKEN BY 2<sup>ND</sup> & 2<sup>ND</sup> LOW NOT BROKEN BY 4<sup>TH</sup>.
8. WAVE 4 NEVER TOUCH HIGH OF WAVE 1.
9. 4<sup>TH</sup> WAVE IS MOST PUZZLED WAVE. FOR IDENTIFY WAVE 1 & WAVE 3 JOINT BY TRENDLINE & A PARRLEL LINE FROM WAVE 2 INSERT. ON TRENLINE 4<sup>TH</sup> WAVE SHOULD TOUCH.
10. 5<sup>TH</sup> WAVE LENGTH IS EQUAL TO 1<sup>ST</sup> WAVE BOTTOM TO HIGH LENGTH OR CHANNEL FROM 1<sup>ST</sup> WAVE & 3<sup>RD</sup> WAVE WILL TOUCH 5<sup>TH</sup> WAVE.
11. MOSTLY 3<sup>RD</sup> WAVE IS LONGEST WAVE IF 3<sup>RD</sup> IS NOT LONGEST WAVE THAN 5<sup>TH</sup> SHOULD LONGEST. (SUM TIME 5<sup>TH</sup> ALSO NORMAL UP)

1. WHEN WAVE 3 IS LONGEST WAVE THAN WAVE 5 WILL APROX EQUAL TO WAVE 1.
2. WAVE 2 NEVER BREAK LOW OF WAVE 1 IF BREAK THAN ITS NOT ELLIOT WAVE.
3. THE FORM FOR WAVE 2 & WAVE 4 WILL ALTERNATE. IF WAVE 2 IS A SHARP CORRECTION THAN WAVE 4 WILL BE FLAT CORRECTION. IF WAVE 2 IS FLAT THAN WAVE 4 WILL BE SHARP.
4. AFTER A 5 WAVE IMULSE MOVE, CORRECTION(a,b,c) USUALLY END IN THE AREA OF PRIOR WAVE 4 LOW.
5. AS WE CANT DECIDE WAVE 1 SAME LIKE WE CANT DECIDE WAVE "a"
6. WAVE 5 TO WAVE "a" 61.8% OR 50% CREATE WAVE "b".
7. WAVE "a" TO WAVE "b" FIBBO EXTENSION GIVE WAVE "c"
8. WHEN MARKET RUN IN TRIANGLE, WEDGE THAN WE WILL APLLY THERE ELLIOTE WAVE COUNT ALSO.

There are 21 types of corrective patterns but they are just made up of three very simple, easy-to-understand formations.  
The three fundamental corrective wave patterns are **zig-zags**, **flats**, and **triangles**



**BEARISH WAVE.**



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161.8 ya 261.8%

四

EURUSD, Daily - Euro vs US Dollar



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Data]

EURUSD, Daily - Euro vs US Dollar

TINDO



Sep 18 Oct 2 16 21 30 Nov 5 10 15 20 22 Dec 4 18 23 Jan 1 15 22 29 Feb 5 19 26 Mar 5 19 26 Apr 2 16 23 May 7 21 28





1

EURUSD, Daily - Euro vs US Dollar

100

1-3

XT

1-3700

三

1 / 20

1.3中档

1.3300

1-200

4.7104

## stop loss

4

26

1

### Potential sell

## Wave 1?

5



**ਤਪ ਪੰਜੀਯਨ ਅਧਿਕਾਰੀ ਪ੍ਰਤਿਲਿਪਿਧਿਕਾਰ  
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Off-line mode, 13 days, 23:25 hrs remain



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1150.00

1100.00

1050.00

1000.00

950.00

900.00

850.00

800.00

750.00

727.68

720.00

2.618 (1107.26)

1.618 (1008.17)

1.000 (946.93)

0.618 (909.06)

0.000 (847.84)

1.000 (796.45)



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ELLIOTE WAVE IN CHANNEL





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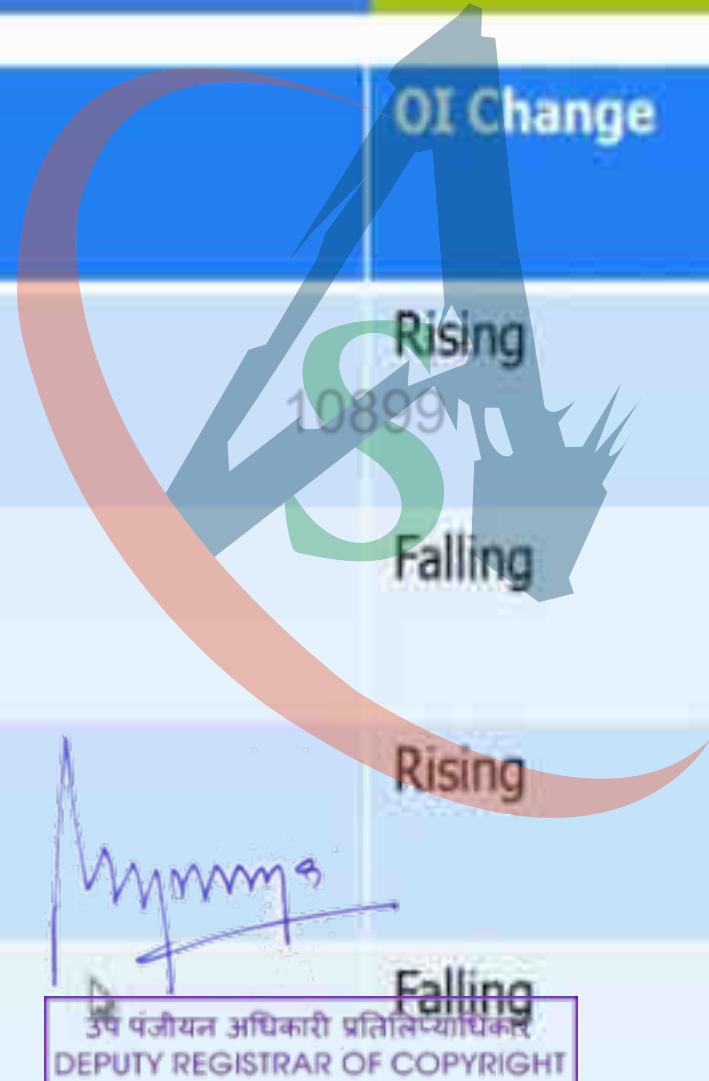
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# Effect of Volume & OI on Price

Price	Volume	OI Change	Interpretation
Rising	Rising	Rising	Market Strong
Rising	Falling	Falling	Market Weakening
Falling	Rising	Rising	Market is Weak
Falling	Falling	Falling	Market is Strengthening



Bullish: - an increasing Open Interest in a rising market

Bearish: - a declining Open Interest in a rising market

Bearish: - an increasing Open Interest in a falling market

: - a declining Open Interest in a falling market



Strategy	Number of Trades	P/L in Pips	P/L in %	Max Drawdown
Buy And Hold	1	-3,416.66	-3.42	25.44
Bollinger Bands	20	-19,535.97	-19.54	37.99
MACD	110	3,937.67	3.94	27.55
Parabolic SAR	128	-9,746.29	-9.75	21.96
Stochastic	74	-20,716.40	-20.72	30.64
RSI	8	-18,716.69	-18.72	34.57
Ichimoku Kinko Hyo	53	30,341.22	30.34	19.51

The data showed that over the past 5-years, the indicator that performed the best on its own was the Ichimoku Kinko Hyo indicator. It generated a total profit of \$30,341, or 30.35%. Over 5 years, that gives us an average of just over 6% per year!

Surprisingly, the rest of the technical indicators were a lot less profitable, with the Bollinger Bands indicator showing a return of negative 20.72%. Furthermore, all of the other indicators led to substantial drawdowns of between 20% to 30%. This does not mean that the Ichimoku Kinko Hyo indicator is the best technical indicators as a whole are useless. Rather, this just goes to show that they aren't that useful on their own.