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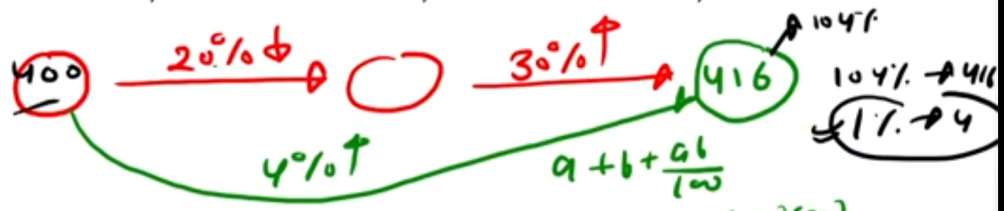
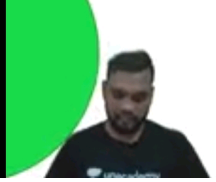
Home Work Question

The price of an articles is first decreased by 20% and then increased by 30% If the resulting price is ₹ 416, the original price of the article is

A) ₹ 350 B) ₹ 405 C) ₹ 400 D) ₹450





Simple Interest

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$$SI = \frac{P \times R \times T}{100}$$

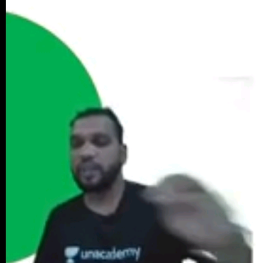
Simple Interest

$SI = \left(\frac{P}{100}\right) \times R \times T$

$\left(\frac{P}{100}\right)$ → 1% of P

$= RT\%$ of P

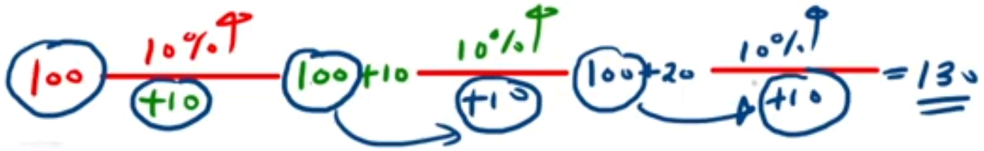
$SI = T[R\% \text{ of } P]$

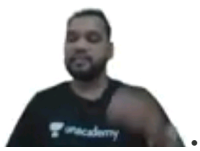


$SI = T[R\% \text{ of } P]$

Eg $P = 100$, $R = 10\%$ PA, $T = 3$ year

$SI = 3[10\% \text{ of } 100] = 3[10] = 30$





eg

P 2000 R = 15% pA T = 5 years

M-1

300

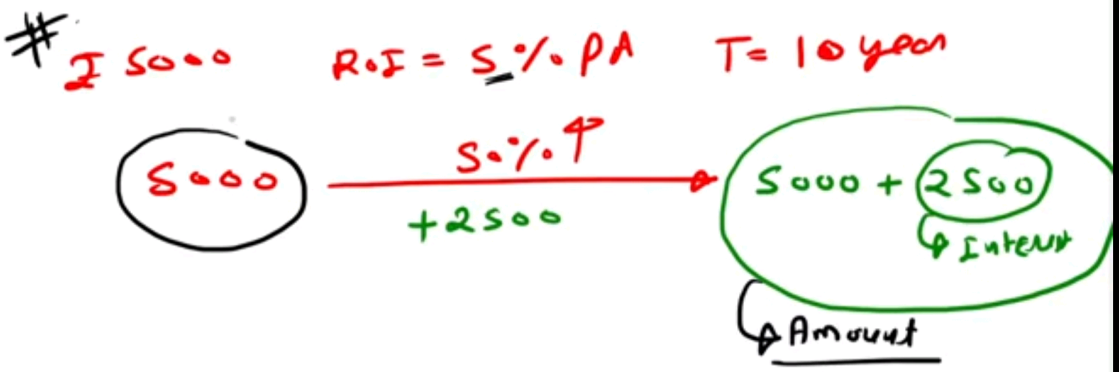
Interest fit

300 × 5 = 1500

M-2

15% × 5 = 75%

$\frac{2000}{4} \times 3 = 1500$


#
I 5000
R.I = 5 % PA
T = 10 years
5000
50% ↑
+2500
5000 + 2500
Interest
Amount

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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

1) If a sum of money at simple interest doubles in 6 year, it will be 4 times in

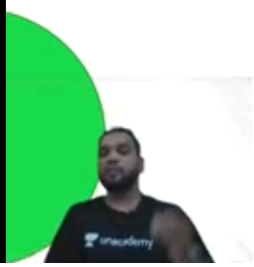
[AAI (ATC)-2016]

A) 12 years B) 14 years C) 16 years D) 18 years

#SI

$x \xrightarrow[100\%\uparrow]{6\text{ year}} 2x = x + x$

$x \xrightarrow[300\%\uparrow]{18\text{ year}} 4x = x + 3x$



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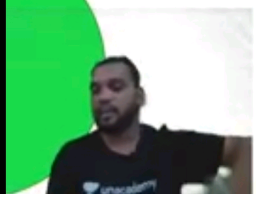
Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

2) At what rate of simple interest, will a sum of money double itself in 4 years?

A) 50% B) 25% C) 20% D) 24%

$x \xrightarrow[100\% \uparrow]{4 \text{ years}} 2x$

1 year → 25%



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

3) A principal becomes 5 times of itself in 10 years. What should be the rate of interest p.a.?

A) 50 B) 40 C) 30 D) NOTA

$x \xrightarrow[400\%\ P]{10\ years} 5x$

$\frac{400}{10} = 40\%\ PA$

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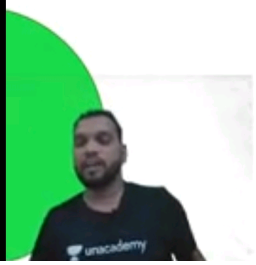
Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

4) In how many years Simple interest on principal be equal to the principal at the rate of 25% p.a.?

A) 4 B) 3 C) 2 D) NOTA

$x \xrightarrow[100\%]{4 \text{ years}} x + x$



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

5) Simple interest on ₹500 for 4 year at 6.25% per annum is equal to the Simple interest on ₹400 at 5% per annum for a certain period of time. The period of time is

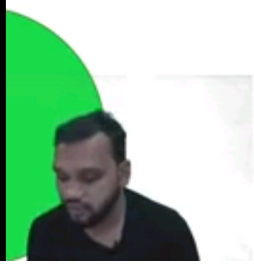
[RRB-2014(JE), BILASPUR]

(A) 4 year (B) 5 year (C) $6\frac{1}{4}$ *years* (D) $8\frac{2}{3}$ *years*

$25\% \text{ of } 500 = (5\% \text{ of } 400)\,T$

$125 = 20\,T$

$T = \frac{25}{4} = 6\frac{1}{4}$



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

6) A principal becomes ₹900 after 3 years and ₹1200 after 6 years on simple interest, then find the principal and rate of interest?

A) 500, 10% B) 600, 16.67% C) 500, 16.67% D) 600, 10%

#SI

600 —3 year, +300→ 900 —+300→ 1200

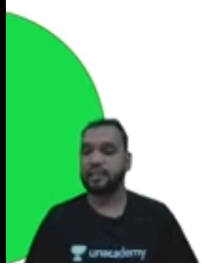
600 —1 year, +100→ 600

$\frac{1}{6} = 16.67$

6 year, +600

3 year = 300

1 year = 100

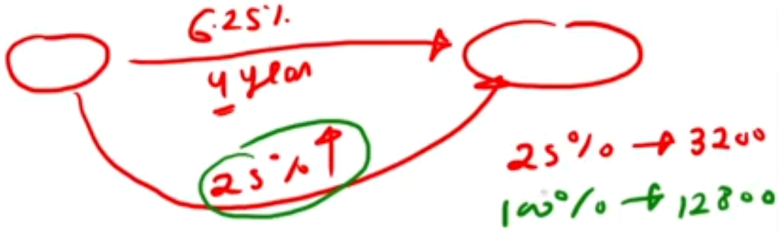


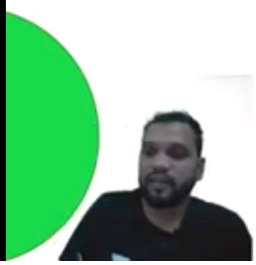
Home Work Question

An amount fetched a total simple interest of Rs 3200 at the rate of 6.25% per year in 4 years.

What is the amount (in Rs)? [AAI(ATC)-2016]

A) 13800 B) 11800 C) 12800 D) 14800





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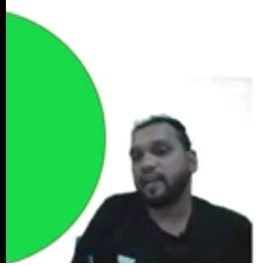
Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

1) A sum of ₹3200 becomes ₹3776 in 3 year at a certain rate of simple interest. What is the rate of interest per annum?

A) 18% B) 9% C) 6% D) 3%



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

2) A certain sum is invested for certain time. It amount to ₹3500 at 10% per annum. But when invested at 8% per annum, it amounts to ₹3000, then find the time & principal?

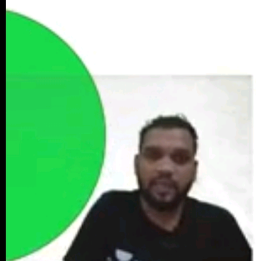
A) 25 year, ₹2500 B) 25 year, ₹1000 C) 15 year, ₹2500 D) 15 year, ₹1000

(P) $\xrightarrow[T]{10\%\ PA}$ $3500 = P + 10T\%\ of\ P$

(P) $\xrightarrow[T]{8\%\ PA}$ $3000 = P + 8T\%\ of\ P$

$2T\%\ of\ P = 500$

$\frac{P}{100} \times 2T = 500 \quad PT = 25000$



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

3) A sum was put at simple interest at a certain rate for 3 years. Had it been put at 2% higher rate, it would have fetched Rs 360 more. Find the sum.

A) 4000 B) 5000 C) 6000 D) NOTA

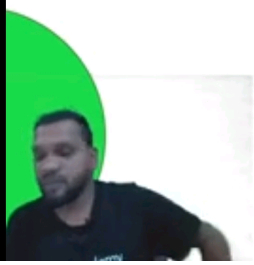
P ₹6000 —x%↑, 3 year→ A $I = 3x\% \text{ of } P$

P ₹6000 —(x+2)%↑, 3 year→ A+360 $I = 3(x+2)\% \text{ of } P$

$6\% \text{ of } P = 360$

$6\% \rightarrow 360$

$1\% \rightarrow 60$



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

4) Simple interest on a certain sum is 16/25 of the sum. Find the rate percent and time, If both are numerically equal.

A) Rate = 7% and Time = 7 years

B) Rate = 8% and Time = 8 years

C) Rate = 6% and Time = 6 years

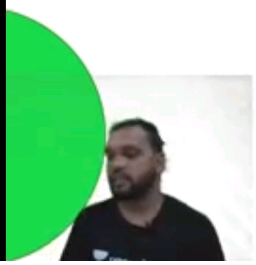
D) Rate = 5% and Time = 5 years

$SI = \frac{16}{25} P \Rightarrow SI = 16 \times 4 \times \frac{P}{100}$

1% of P

$SI = 64\%$ of P

$SI = R T \%$ of P



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

B) The difference between the simple interest received from two different sources on Rs.1500 for 3 years is Rs.13.50. The difference between their rates of interest is

A) 0.1 % B) 0.2 % C) 0.3 % D) 0.4 %

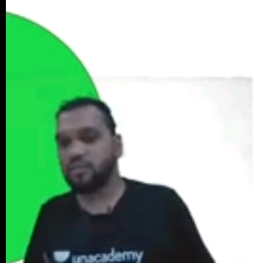
1500 —(3 years, x%)→ 1500 + I_1 $I_1 = 3x\%$ of 1500

$x > y$

1500 —(3 years, y%)→ 1500 + I_2 $I_2 = 3y\%$ of 1500

$3(x-y)\%$ of $1500 = 13.50$

$x - y = \frac{450}{15} = 0.3$ $\frac{15}{100} \times 3(x-y) = 13.50$



➤ Half yearly/quarterly Concept

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$P = 1000$, $T = 2$ year, $RoI = 10\%$ PA

Anually

$T = 2$

$RoI = 10\%$

Half yearly → 6 month

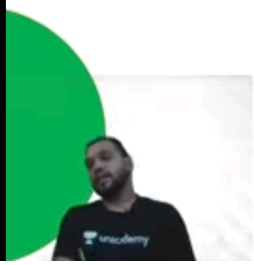
$T = 4$

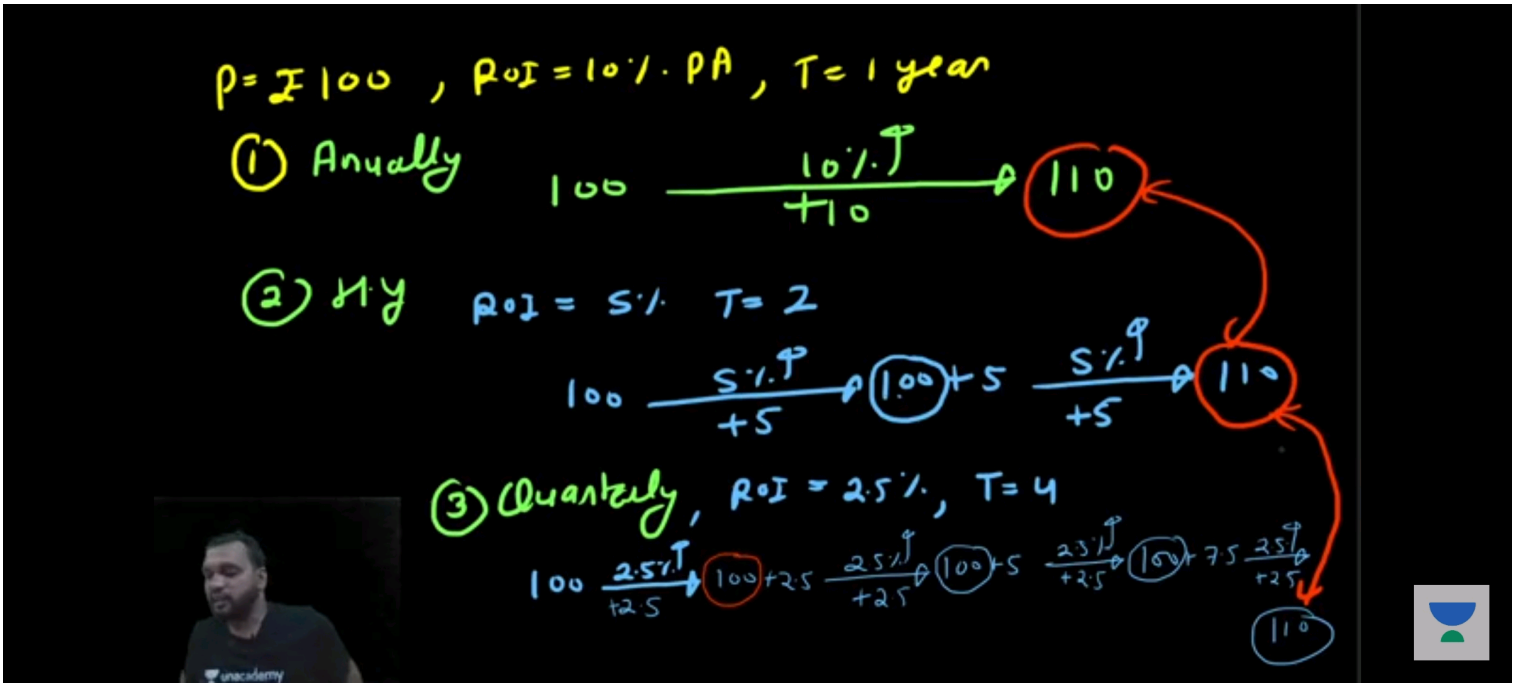
$RoI = 5\%$

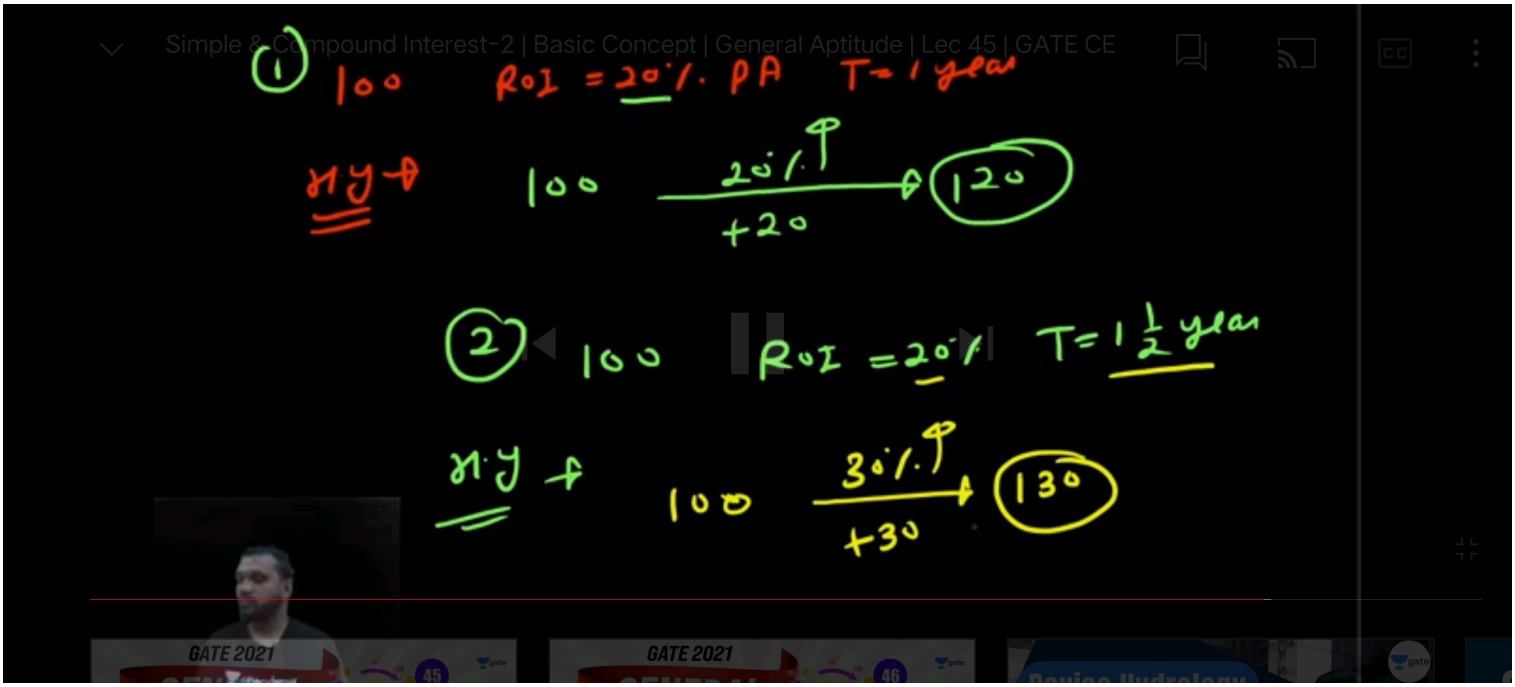
Quarterly → 3 month

$T = 8$

$RoI = 2.5\%$




P = ₹100 , ROI = 10% PA , T = 1 year
(1) Anually
100
10%↑
+10
110
(2) H·y
ROI = 5% T = 2
100
5%↑
+5
100
+5
5%↑
+5
110
(3) Quarterly, ROI = 2.5%, T = 4
100
2.5%↑
+2.5
100
+2.5
2.5%↑
+2.5
100
+5
2.5%↑
+2.5
107.5
2.5%↑
+2.5
110


Simple & Compound Interest-2 | Basic Concept | General Aptitude | Lec 45 | GATE CE
(1) 100 ROI = 20% PA T = 1 year
M.y ₹ 100 20% ↑ +20 120
(2) 100 ROI = 20% T = 1 1/2 year
M.y ₹ 100 30% ↑ +30 130
GATE 2021
GATE 2021

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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

8) What is the simple interest to be paid on a principal of ₹24000 borrowed at a rate of 15% for a period of 3 years and 6 months? [ONGC]

A) ₹14400 B) ₹13200 C) ₹10800 D) ₹12600

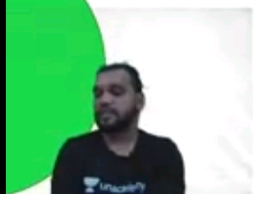
24000 — 5% + 2.5%

3 yrs 6 months

5% + 2.5% = 7.5%

12000 + 600

= 12600



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Home Work Question

Find the simple interest on ₹4800 at the rate of 8.5% per annum for a period of 2 years 3 months.

[RRB-2014(JE), BILASPUR]

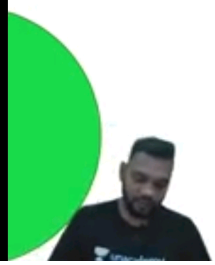
A) ₹796 B) ₹816 C) ₹918 D) ₹990

2 year → 17%

3 month → $\frac{8.5}{4} = 2.125\%$ } ≈ 19%

480

960 → 20%.



Compound Interest(CI)

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$A = P\left(1 + \frac{R}{100}\right)^T$ — Amount

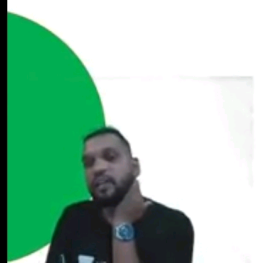
$I = A - P = P\left(1 + \frac{R}{100}\right)^T - P$

Eg ₹100, ROI = 10%, T = 2 years

$A = 100\left(1 + \frac{10}{100}\right)^2 = 100(1.1)^2$ → 100 ↑ by 10%

$= 100 \times 1.1 \times 1.1$

100 —(10% ↑, +10)→ 110 —(10% ↑, +11)→ 121



#CI

1000 , 10% PA , T = 3 year

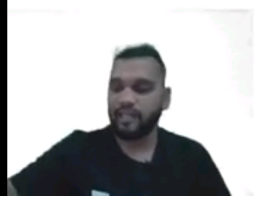
100 —(10% ↑, +10)→ 110 —(10% ↑, +11)→ 121 —(10% ↑, +12.1)→ 133.1

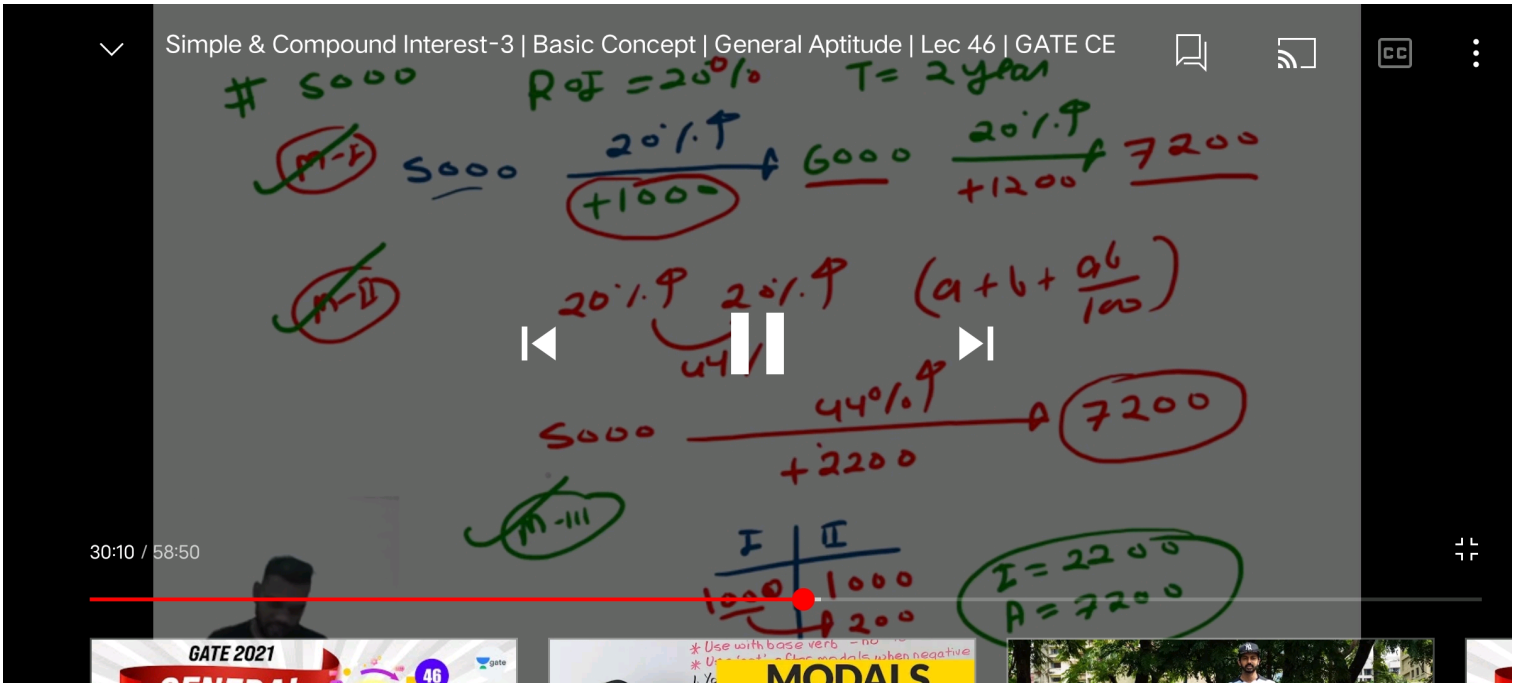
+33.1

33.1 ↑

10% 10% 10%

33.1 ↑




Simple & Compound Interest-3 | Basic Concept | General Aptitude | Lec 46 | GATE CE
30:10 / 58:50

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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

1) ₹5000 invested on compound interest for 2 years at the rate of 10% per annum, then find the amount and interest after 2 years

A) ₹6050, ₹1050 B) ₹6000, ₹1000 C) ₹6025, ₹1025 D) NOTA

5000 —21%↑ (+1050)→ 6050

5000 —10%↑ (+500)→ 5500 —10%↑ (+550)→ 6050

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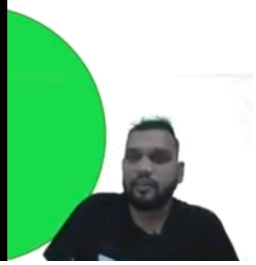
Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

2) ₹1000 invested on compound interest for 3 years at the rate of 10%, 20%, 10% for 1st, 2nd and 3rd year respectively, then find the amount after 3 years

A) ₹1252 B) ₹1352 C) ₹1452 D) ₹1652

1000 —10%↑ (+100)→ 1100 —20%↑ (+220)→ 1320 —10%↑ (+132)→ 1452



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

2) ₹1000 invested on compound interest for 3 years at the rate of 10%, 20%, 10% for 1st, 2nd and 3rd year respectively, then find the amount after 3 years

A) ₹1252 B) ₹1352 C) ₹1452 D) ₹1652

1000 —10%↑ +100→ 1100 —20%↑ +220→ 1320 —10%↑ +132→ 1452

10%↑ 10%↑ 20%↑

21%↑

100 —42.5%↑ +425→ 1425

21 + 20 + 21×20/100

41 + 4.2 = 45.2%

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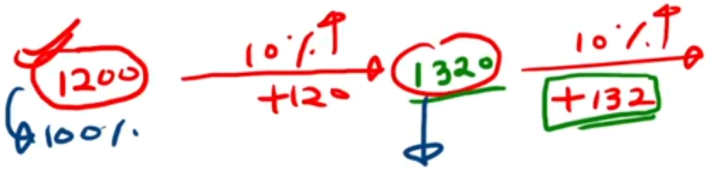
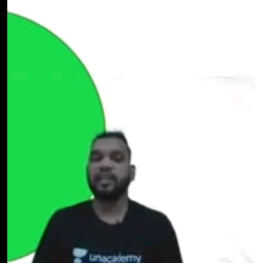
Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

3) On a certain principal the compound interest compounded annually for the second year at 10% per annum is ₹132. The principal is

A) ₹ 1250 B) ₹1000 C) ₹1200 D) ₹1320



110% → 1320
11% → 132
1% → 12
100% → 1200



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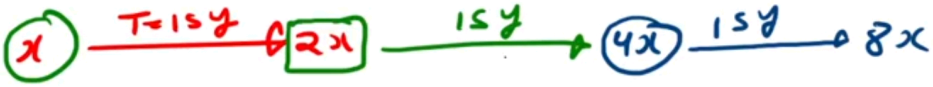
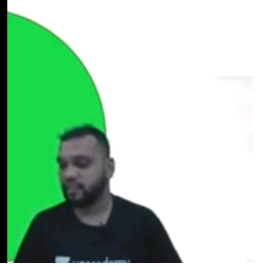
Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

4) A sum of money doubles itself at some rate of compound interest in 15 year. In how many years will it become eight times of itself with the same rate?

A) 30 B) 40 C) 45 D) NOTA





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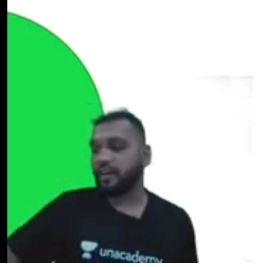
Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

5) A sum of ₹ 3000 amounts to ₹6000 in two years at compound interest. The interest for four year is:

A) ₹ 9000 B) ₹12000 C) ₹6000 D) ₹3000



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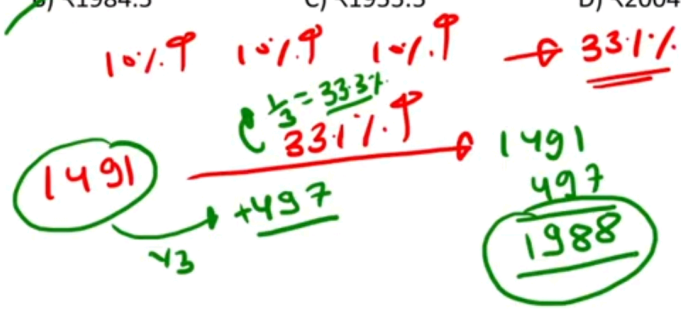
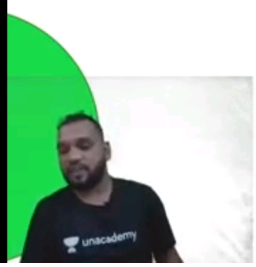
Home Work Question

What will be the amount for a sum of ₹1491 at 10% for 3 years compounded annually?

[RRB-JE, 2019]

A) ₹1938.3 B) ₹1984.5 C) ₹1955.5 D) ₹2004.3





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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

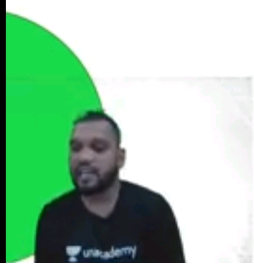
1) The compound interest on rs.30000 at 7% per annum is Rs.4347. The period is

[RRB-JE]

A) 2 year B) 2.5 year C) 3 year D) 4 year

30000 — 7% ↑ — N year

7% of 2100 +4347



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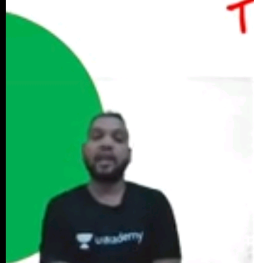
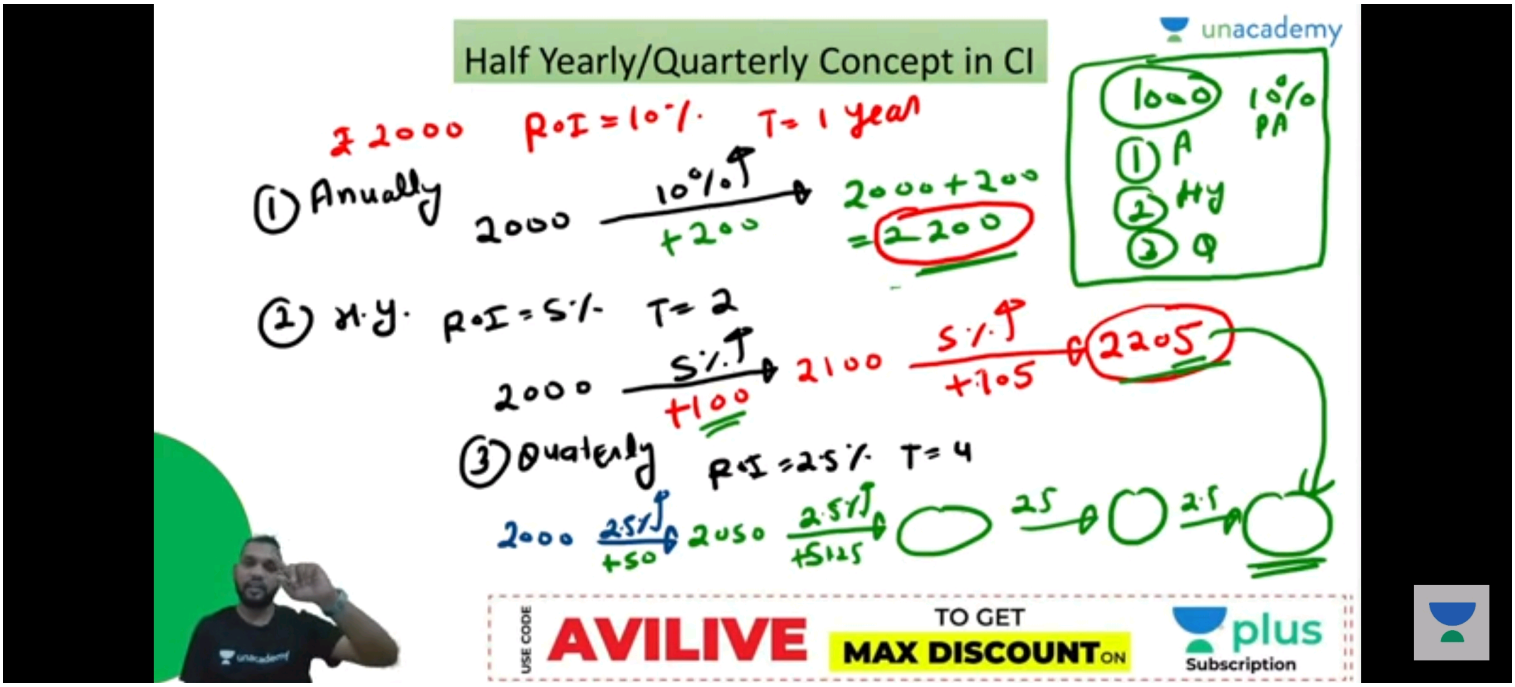
Half Yearly/Quarterly Concept in CI

P = ₹2000, ROI = 10% pA T = 1 year

Anually	Half yearly	Quarterly → 3 month
P = ₹2000	P = ₹2000	P = ₹2000
ROI = 10%	ROI = 5%	ROI = 2.5%
T = 1	T = 2	T = 4




Half Yearly/Quarterly Concept in CI
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₹2000 ROI = 10% T = 1 year
(1) Anually
2000 10% ↑ +200 2000+200 = 2200
1000 10% PA
(1) A
(2) Hy
(3) Q
(2) H.y. ROI = 5% T = 2
2000 5% ↑ +100 2100 5% ↑ +105 2205
(3) Quaterly ROI = 2.5% T = 4
2000 2.5% ↑ +50 2050 2.5% ↑ +51.25 25 2.5
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Half Yearly/Quarterly Concept in CI

5000 ROI = 20% T = 2 year

① Anually

5000 —(44% ↑ +2200)→ 5000+2200

② H.y ROI = 10% T = 4

10% 10% 10% 10%

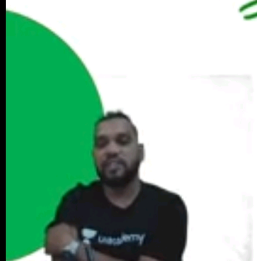
33.1% 33.1%

5000 → 47.41% ↑

$33.1 + 10 + \frac{10 \times 33}{100}$

44.1 + 3.31

47.41%



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

2) ₹2000 invested for 2 years at the rate of 20% p.a. on compound interest but interest to be calculated half yearly. Then find the amount after 2 years?

A) ₹2728.2 B) ₹2928.2 C) ₹2828.2 D) ₹2628.2

2000 T=2 yrs ROI = 20% PA

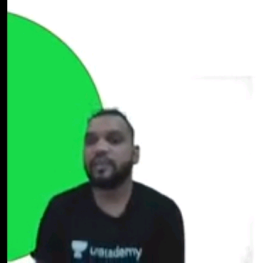
Hy → 2000 T=4 ROI = 10%

10% 10% 10% 10% → 47.41%

2000 → 47.41% → 2948.2

+948.2

474.1



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

3) ₹2000 invested for 9 months at the rate of 16% p.a. on compound interest but interest to be calculated quarterly, then find the amount after 9 months

A) ₹2329.7 B) ₹2449.7 C) ₹2249.7 D) ₹2549.7

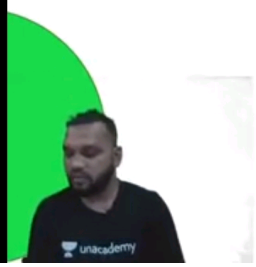
P 2000 T = 9 month ROI = 16% PA

Quarterly → P 2000 T = 3 ROI = 4%

≈ 12%

2000 —12%↑→ 2240

+240



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

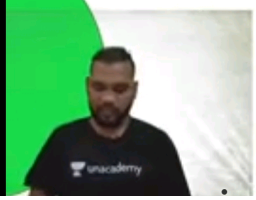
4) ₹2000 invested for 2 year 6 months at the rate of 5% half yearly on compound interest but interest to be calculated annually, then find the amount after 2 year 6 months

A) ₹2541 B) ₹2441 C) ₹22341 D) ₹2641

I 2000 T = 2 year 6 month ROI = 5% HY

Anually → I 2000, T = 2 year + 6 month, ROI = 10% PA

2000 —2 year, 21% ↑ (+420)→ 2420 —6 month, 5% (= +121)→ 2541



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

5) Find the compound interest on Rs. 16,000 at 20% per annum for 9 months, compounded quarterly [RRB-JE]

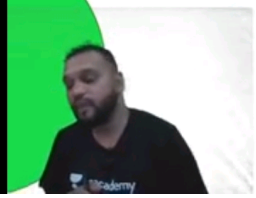
A) ₹ 2422 B) ₹ 2522 C) 2622 D) ₹ 2722

P 16000 R.O.I = 20% p.a T = 9 month

Quarterly → P 16000 R.O.I = 5% T = 3

≈ 15%

16000 —15%↑→ +2400



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Home Work Question

What is the difference between the compound interests on Rs. 5000 for $1\frac{1}{2}$ years at 4% per annum compounded yearly and half-yearly? [VIZAG STEEL PLANT, 2015]

A) 2.04 B) 3.04 C) 4.04 D) 5.04

P = 5000 T = $1\frac{1}{2}$ year R.I = 4% P.A

(A) 5000 —4%↑ +200→ 5200 —2%↑ +104→ 5304

HY 5000 —2%↑ +100→ 5100 —2%↑ +102→ 5202 —2%↑ +104→ 5306

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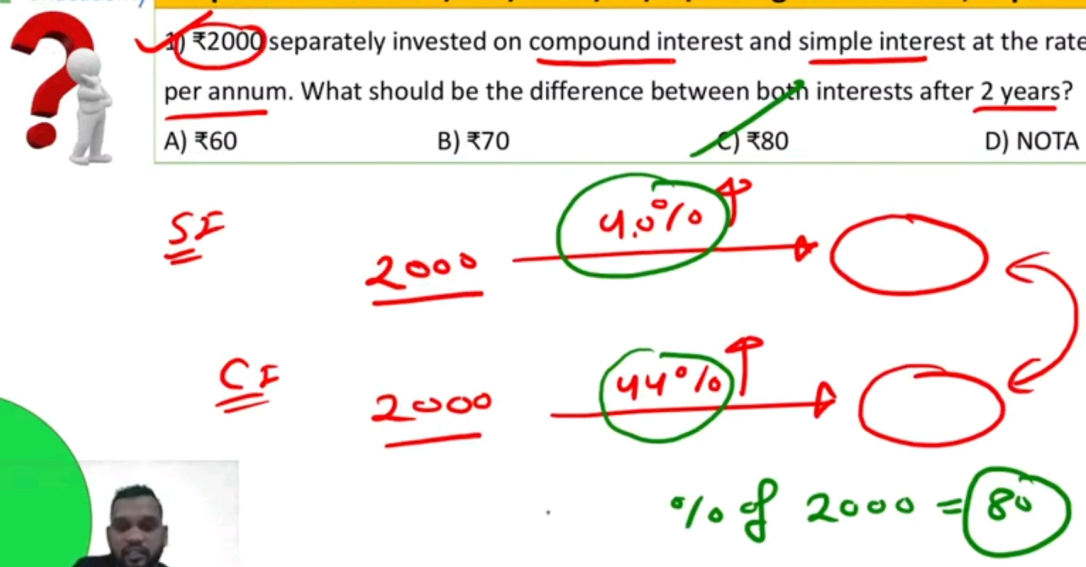
Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

1) ₹2000 separately invested on compound interest and simple interest at the rate of 20% per annum. What should be the difference between both interests after 2 years?

A) ₹60 B) ₹70 C) ₹80 D) NOTA



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

2) The difference between the compound interest compounded every six months, and the simple interest on certain sum of money at rate of 12% per annum for 1 year is ₹36, the principle is?

A) ₹10,000 B) ₹10,100 C) ₹11,000 D) NOTA

SI P 12% ↑ ₹10000

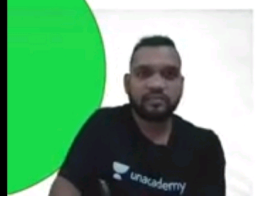
CI P 12.36% ↑ ₹10000 6% ↑ 6% ↑

$6 + 6 + \frac{36}{100} = 12.36\%$

36% → ₹36

1% → ₹100

100% → ₹10000



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

3) Find the difference between simple interest and compound on ₹1200 for one year at 10% per annum. Interest to be calculated half yearly?

A) ₹4 B) ₹2 C) ₹3 D) NOTA

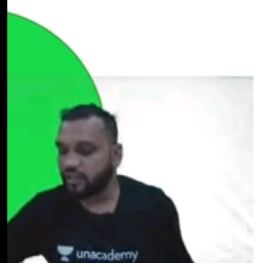
SI 1200 — 10% p.a. → ⬭

CI My ₹ ROI = 5% T = 2

5% p.a. 5% p.a. ⇒ $5 + 5 + \frac{25}{100} = 10.25\%$

1200 — 10.25% p.a. → ⬭

.25% of 1200 = 3



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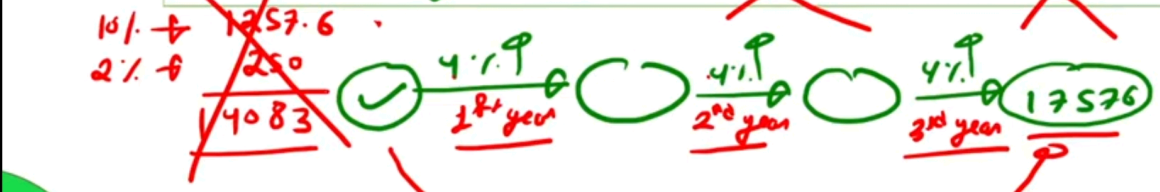
Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

5) If the annual increase in the population of a village is 4% and the population at present is 17576, then what was the population 3 years ago?

[RRB(JE)-2019]

A) 12576 B) 15625 C) 19770 D) 18625



$A = P\left(1+\frac{R}{100}\right)^N \Rightarrow 17576 = P\left(1+\frac{4}{100}\right)^3$

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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

6) Population of a village is 10000 year 2012 and is 14400 in 2014. Find Compound annual growth rate?

[OMRs]

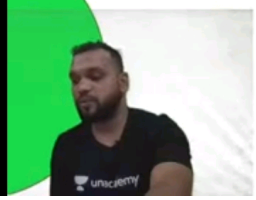
A) 20% B) 28% C) 22% D) 18%

2012 → 2014 (2 year)

10000 → 14400

+4400

44%



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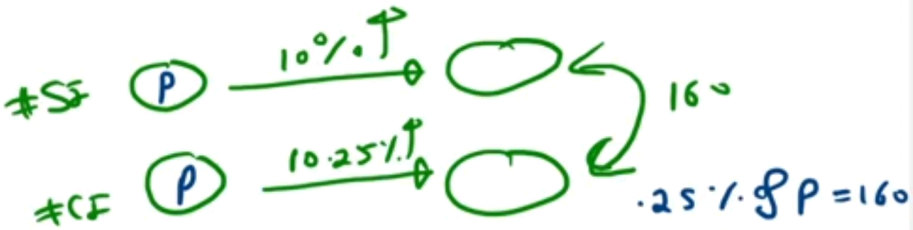
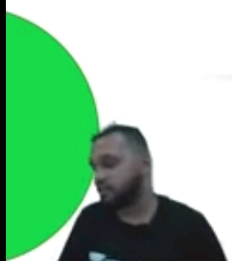
Home Work Question

The difference between simple and compound interest on a certain sum of money at 5% per annum for 2 years is ₹160. Find the sum [VIZAG STEEL PLANT, 2015]

A) ₹ 64,000 B) ₹ 60,000 C) ₹ 40,000 D) ₹ 48,000





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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

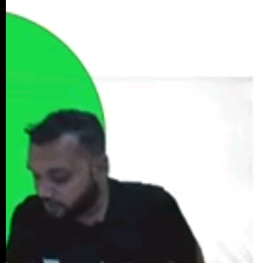
1) A man took loan from a bank at the rate of 12% p.a. simple interest. After 3 years he had to pay Rs. 5400 interest only for the period. The principal amount borrowed by him was:

A) ₹ 2000 B) ₹10000 C) ₹15000 D) ₹20000

36% → ₹ 5400

4% → ₹ 600

100% → ₹ 15000



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

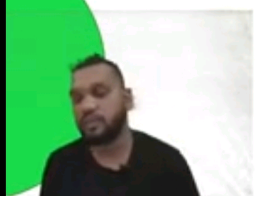
2) A sum of money at simple interest amounts to Rs. 815 in 3 years and to Rs. 854 in 4 years. The sum is:

A) ₹650 B) ₹690 C) ₹698 D) NOTA

$698 = x$ — 3 yrs → 815 — +117

x — 4 yrs → 854 — +39

+



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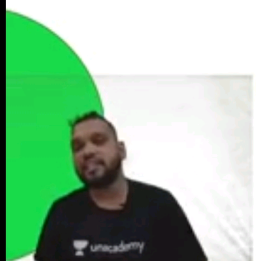
Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

3) How much time will take for an amount of Rs. 450 to yield Rs. 81 as interest at 4.5% per annum of simple interest ?

A) 4 year B) 2.5 year C) 3.5 year D) 2 year

450 → 4.5% →
2 year → 9% → 45
45
40.5
4 year → 18% → 81



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

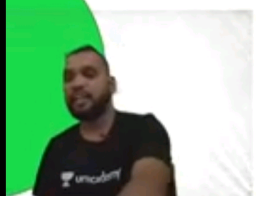
3) How much time will take for an amount of Rs. 450 to yield Rs. 81 as interest at 4.5% per annum of simple interest ?

A) 4 year B) 2.5 year C) 3.5 year D) 2 year

$\frac{81}{450} \times \frac{2}{1} \times 100 = 18\%$

450 → 4.5% → 2 year → 9% → 45, 45, 40.5

4 year → 18% → 81



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

4) A certain sum of money amounts to Rs 1008 in 2 years and to Rs 1164 in 3 (½) years. Find the sum and the rate of interest.

A) ₹800, 14% B) ₹800, 13% C) ₹800, 12% D) NOTA

800

#SI

P → (2 years, +208) → 1008

P → (3½ years) → 1164

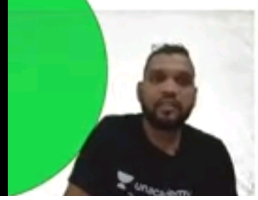
$R.I = \frac{104}{800} \times 100$

$= 13\%$

1½ years → 156

3 years → 312

1 year → 104



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

5) In how many years will a sum of Rs.800 at 10% per annum compounded semi annually become Rs.926.10

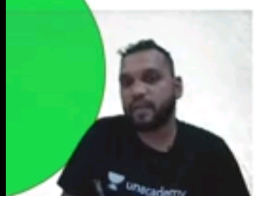
A) 1.5 B) 2.5 C) 3.5 D) 4.5

P = 800 ROI = 10% PA A = 926.10

Hy → P = 800 ROI = 5% A = 926.10

+126.1

>15%



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6) A sum was put at simple interest at a certain rate for 3 years. Had it been put at 2% higher rate, it would have fetched Rs 360 more. Find the sum.

A) 4000 B) 5000 C) 6000 D) 9000

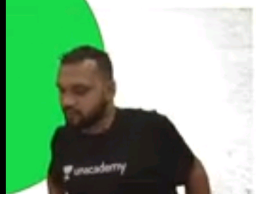
P → 3 year, x% → A

P → 3 year, (x+2)% → A+360

6% → 360

1% → 60

100% → 6000



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

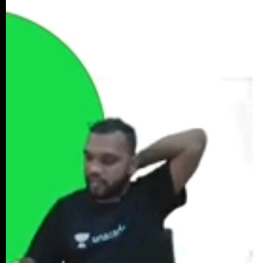
7) Find Simple Interest on Rs 6250 at 14% per annum for 146 days.

A) 350 B) 450 C) 550 D) 650

6250 — 14% PA → + 875

10% → 625
1% → 62.5
4% → 250

1 year → 875
365 → 875
1 → $\frac{875}{365}$
146 → $\frac{875}{365} \times 146$



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8) How long will it take for a sum of money to grow from Rs.1250 to Rs.10,000, if it is invested at 12.5% p.a simple interest?

A) 65 year B) 56 year C) 45 year D) 57 year

1250 → 10,000 (700% ↑)

+ 8750

$\frac{700}{12.5} = 56$

$\frac{8750}{1250} \times \frac{4}{100} = 175 \times 4 = 700\%$ ↑

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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

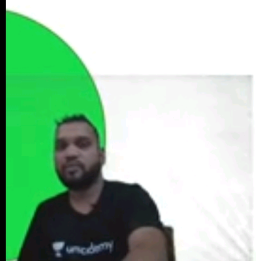
9) A sum of Rs. 12,500 amounts to Rs. 15,500 in 4 years at the rate of simple interest. What is the rate of interest

A) 3% B) 4% C) 5% D) 6%

12500 —(4 year)→ 15500

+3000

750 → 1 year Interest



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Aptitude for GATE/ESE/PSUs/AE/JE/College Placement, Topic- SI & CI

9) A sum of Rs. 12,500 amounts to Rs. 15,500 in 4 years at the rate of simple interest. What is the rate of interest

A) 3% B) 4% C) 5% D) 6%

12500 —— 4 year ——→ 15500

+3000

3000 / 4 = 750 → 1 year Interest

750 / 12500 × 100

30/5 = 6%