



PayNearby

Dated: 31/August/2018

NBTPL/OFFER/August/2018

To,
Name: Prateek Jain, Mumbai

Subject: Offer Letter

Dear Mr. Prateek,

With reference to your application and the subsequent interview you had with us, we are pleased to offer you an employment for West Circle.

Your total CTC (Per Annum) will be **Rs.4,94,000/- (Four Lakhs and Ninety-Four Thousand Rupee Only)**, (subject to deduction of tax and other statutory payments as may be applicable) on the terms and conditions as explained to you during the interview.

You are expected to join on or before: **October'22, 2018**

If you fail to join your duties as above or if we do not receive confirmation of your accepting this offer on duplicate copy of this letter within eight days from the receipt of the same, this Offer letter shall stand automatically cancelled and withdrawn.

This offer is subject to satisfactory reference check from our end. On joining and successful completion of joining formalities, you will be issued a letter of Appointment.

The above-mentioned terms of your offer letter will not be considered to be changed/ deemed to be changed unless they are communicated to you in writing.

Kindly sign the duplicate hereof in acceptance of the Offer Letter.

On the day of joining your duties, please submit the following documents along with the original thereof:

1. Educational Qualification your last two degree/ diploma certificates.
2. Date of Birth Proof – Pass port/Birth Certificate/ School Leaving Certificate, etc
3. Previous Work Experience certificate, Relieving Letter or Resignation acceptance letter
4. Last 3 months Drawn Salary Proof. PAN Card Xerox. Two Passport Size Photo graphs.
5. Residential Address Proof.

Thanking you,

Yours sincerely,

For Nearby Technologies Private Limited

AUTHORISED SIGNATORY

Offer Accepted: _____

Date: _____

Nearby Technologies Pvt. Ltd.
1 AB, Arena House, Road No.12, Marol, MIDC,
Andheri (East), Mumbai - 400 093
Ph: +91 22 4973 8201 | CIN:U74999MH2016PTC280037

www.paynearby.in

Nearby Technologies Pvt Ltd

Annual Compensation 2018-19

Employee Code	:		
Name	:		
Designation	:		Prateek Jain
Department	:		Python Developer
(A) FIXED COMPENSATION	:		Technology
		Monthly	Annually
Basic Salary		16,467	1,97,600
House Rent Allowance		8,233	98,800
Conveyance Allowance		1,600	19,200
Education Allowance		200	2,400
Medical Re-imbursement	Y	1,250	15,000
Special Allowance		11,617	1,39,400
Total Gross Salary - A		39,367	4,72,400
(B) FLEXIBLE COMPENSATION	:		
Medical Re-imbursement	Y		
Total of B		-	-
(C) VARIABLE PAY	:		
Performance Linked Incentive (PLI)			
Total of C		-	-
(C) STATUTORY BENEFITS	:		
PF Contribution - Employer Contribution		1,800	21,600
ESIC Contribution - Employer Contribution		-	-
Total of B		1,800	21,600
(A + B)	:	41,167	4,94,000
Performance Incentive			
TOTAL COST TO COMPANY			4,94,000

Net Payout in Employees hand		Monthly
Gross Salary		
Less:		39,367
Profesion Tax		
PF Contribution - Employees Contribution		200
ESIC - 1.75% Employees Contribution		1,800
Net Payout		37,367

Important Notes :

- 1 Employee's contribution to Provident Fund, Professional Tax, ESIC are deducted as per respective
- 2 Income Tax will be deducted as per Income Tax Act 1961.
- 3 Gratuity is deducted as per the Payment of Gratuity Act 1972
- 4 Reimbursement are paid on submission of actual bill as per company policy.
- 5 Company is in the process of getting GMC policy for employees and premium amount will be adjusted against Special Allowances for the employees who opt for this policy.