

# NFT Bomb Whitepaper

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# Table of Contents

Introduction .....	2
Vision.....	2
Mission.....	2
Background .....	3
Ecosystem .....	3
NFT Creation .....	4
NFT minting/mining .....	4
NFT Events and reward pools .....	4
NFT Auctions .....	5
Gamification.....	5
Farming and Liquidity .....	5
NFT Marketplace.....	6
Launchpad.....	6
Ecosystem .....	7
Road Map.....	7
Tokenomics (To be decided) .....	8
Smart Contract Address .....	9
Presale targets and price .....	9
Destruction of NFTB.....	9
Team .....	9
Use cases.....	10
NFT holders .....	10
NFT creators.....	10
NFT investors .....	11
Join the Community .....	11
Disclaimer.....	11

## Introduction

NFT BOMB is a decentralized exchange that tokenizes NFT projects and makes them tradable everywhere. NFT BOMB works over the target of giving investors, collectors, and project owners a better way of trading and valuing NFT tokens. The key feature of NFT is that any user can add their NFT to the appropriate pool. He can then receive tokens, which implies that the NFT project can instantly be traded over exchanges. As of current, NFT Bomb is creating an NFT ecosystem. The characters created by different influencers and artists will also be included in the NFT ecosystem.

Defi projects characteristically prefer to launch over Ethereum block chain. But the preference is shifting over time, and more and more projects nowadays prefer to launch over Binance smart Chain. The primary reason for the same is that Binance smart chain is quicker, and levies lower transaction fees. NFT Bomb chose to launch its project over Binance smart chain to provide quicker services for its customers at lower transaction fees and promote a positive customer experience. A consumer can also use gaming industries and NFTs to explore the Defi experience.

At a later point in time, the founders intend to transform the NFT bomb into a cross-chain product. In this case, Binance chain users will be able to use NFT bomb with no limitations. Moreover, cross-chain Layer 2 transactions will be conducted by users from any chain.

## Vision

NFT bomb aimed at incentivizing block chain gamification and NFT assets. Both products form the very core of emerging markets for the future. Nevertheless, it is important to redefine the incentivizing of NFT assets and the game platform. This will unleash the full power of both industries through blockchain.

## Mission

NFT bomb aims to get more opportunities for gaming lovers and the NFT creator, and utilizing their assets effectively and entirely. It aims to bring Defi into real-world services, products and assets, and gaming with the use of digital collectible NFTs. NFT Bomb aims at creating an ecosystem that is truly decentralized, to enable cross-platform trading of the virtual items, minting, and final ownership.

## Background

Going by the history of NFTs, we see that a significantly marginal portion of NFTs will be valuable, taking a longer duration into perspective. In merely a matter of a few months, a vast majority of NFTs lose their value to become illiquid.

Just as an instance, when we consider the sale of Crypto Kitties in the final week of 2020, 1051 kitties were sold in the secondary markets. This was for a total price of \$23,000.

Nevertheless, in that week, the largest sale was for \$1,200. Merely 61 sales in total, which accounted for 5.8% of the total sales, were over \$100. Most kitties would trade for a few dollars alone. (Source: [CK on NonFungible.com](#)).

Crypto kitties are among the most popular NFTs. They feature two million items, which are held by around 100,000 addresses. But NFTs are typically associated with a shortage of liquidity, which renders its impacts on the smaller projects. When this particular factor is combined with the high fees, which the secondary market platforms charge, along with their creators, NFT projects face liquidity issues in the NFT space.

## Ecosystem

NFT Bomb is putting in place the foundation of an ecosystem that is truly decentralized. It will enable cross-platform trading of the virtual items, minting, and final ownership. This makes it easier for game developers to easily bootstrap and decouple their in-game currency systems and economic structures.



The NFT Bomb platform makes the following products available for managing NFTs lifecycle:

## NFT Creation

It allows a user to make his/her NFT artwork. This may be in the form of an image or a GIF. The processes are reasonably straightforward and do not call for knowledge of the crypto industry. NFT artwork may alternately be used for creating collectibles, such as sets of digital cards.

## NFT minting/mining

The key focus area of the NFT bomb project is to incentivize the users. This upkeeps the strength of the NFT Bomb token. The key feature of the NFT bomb project is NFT mining. Herein, the user participates in special mining NFT events. This is to earn even more NFT bomb tokens.

Once minted, NFT forever exists on the blockchain. Each of the transactions that are recorded over the blockchain is tamper-proof and invisible. This adds to the blockchain's security and makes it difficult to manipulate. But if you want to update your NFT, you can permanently destroy the token by burning it.

## NFT Events and reward pools

For participating in NFT reward pools and events, limited supply NFTs will be required by the users. They can be bought from the NFT markets. This is the sole way to participate in the NFT mining events – acquire the limited, assigned NFT items. They can grow in value as well as in demand.

By persistently participating in these NFT events, a user can earn more NFT bomb tokens or sell them at a higher value than what he initially purchased them for.

For rewarding their users and early adopters, the NFT bomb platform holds many bounties and airdrop. This facilitates their users to earn free NFT bomb tokens.

To make sure that a user can be a part of the first wave of token earners, he should join us over telegram and follow us over social media platforms such as Twitter to keep aware of the upcoming bounties events such as airdrop.

## **NFT Auctions**

Rare and valuable NFT will be made available for auctions, and each auction will have a start price. By placing their bids, a user can ensure that the time increases to a few minutes. In case no buyers show up for up to the given timer, then the user who had initially placed the bid becomes the owner of that NFT. Users and partners as well will get an opportunity for auctioning their NFT Art.

## **Gamification**

NFT Bomb gives gamers a chance at making use of the platform for mining or earning \$NFTB through playing games. The use of \$NFTB tokens allows users to mine gaming assets. They can be used in the games, at a later point in time to make the game characters more powerful. This, in turn, increases the gamers' potential to win and earn.

The gaming assets can also be transferred at a later point in time. They can be traded with NFT bomb tokens or other assets. A user can use these assets to cash out or buy even more powerful assets. This enriches the gaming experience for a user.

NFT bomb platform incentivizes NFT industries and gaming to offer a true Defi experience for its users.

## **Farming and Liquidity**

The farming and Liquidity process combines NFT and Defi. Herein, a user can mint exclusive NFTs by staking NFTB tokens. A user hence provides the liquidity of bomb tokens with additional pairs. This way, he earns bomb tokens as rewards.

NFT Bomb recognizes liquidity as a significant part of any dex. Liquidity providers have \$NFTB allocated for themselves. This is in the format of rewards for the liquidity pools present on NFT Bomb.

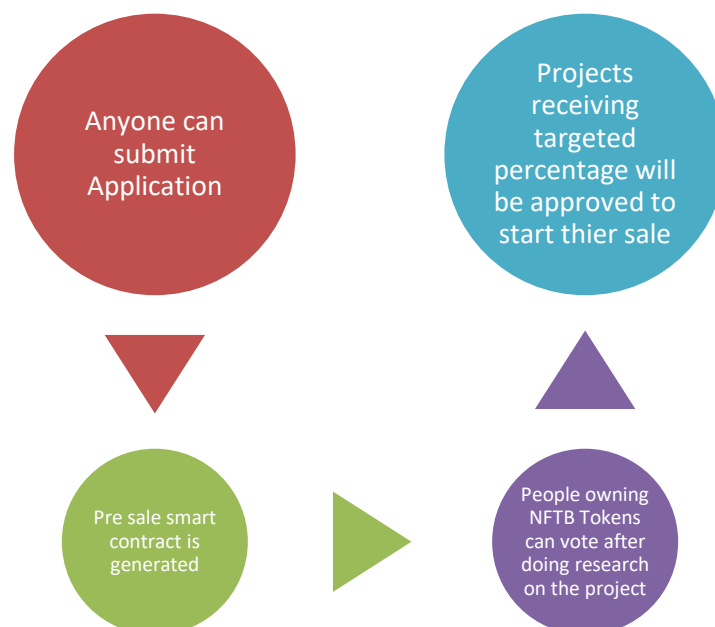
## NFT Marketplace

NFT Marketplace is a digital marketplace for non-fungible tokens (NFTs) and crypto collectibles. It allows a user to sell, buy and discover collectibles and exclusive digital assets. This creates a decentralized space, wherein a user can sell, purchase and create his NFTs at a fair price. This not just yields rewards, but also earns bomb tokens for a user.

At this place, the user can auction digital assets and artwork. While users can lend the preferred NFTs, they can borrow them as well. If a borrower default happens, then it is to the lenders that the underlying NFT's ownership is transferred.

## Launchpad

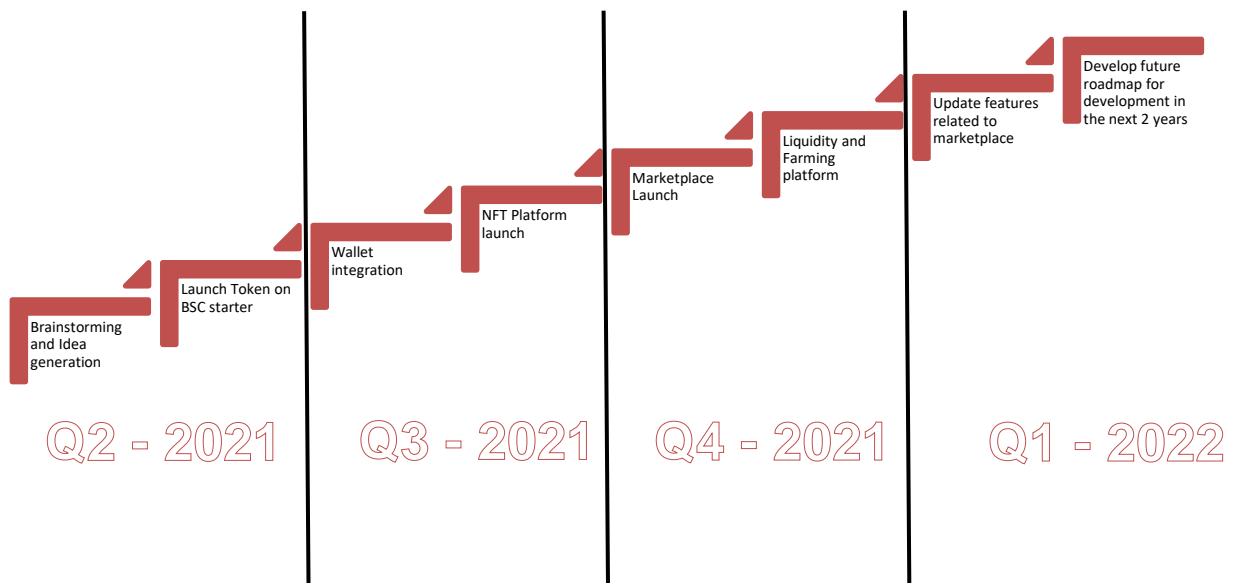
Launchpad refers to a community-governed platform over which capital is raised for BSC projects. For addressing several problems from across the world, communities make an important contributor. NFT bomb has the opinion that when given access to the right tools, communities can all get together. They can manage the matters by themselves. When other entrepreneurs intend to launch their digital services, The Launchpad can help them.



## Ecosystem



## Road Map





## Tokenomics (To be decided)

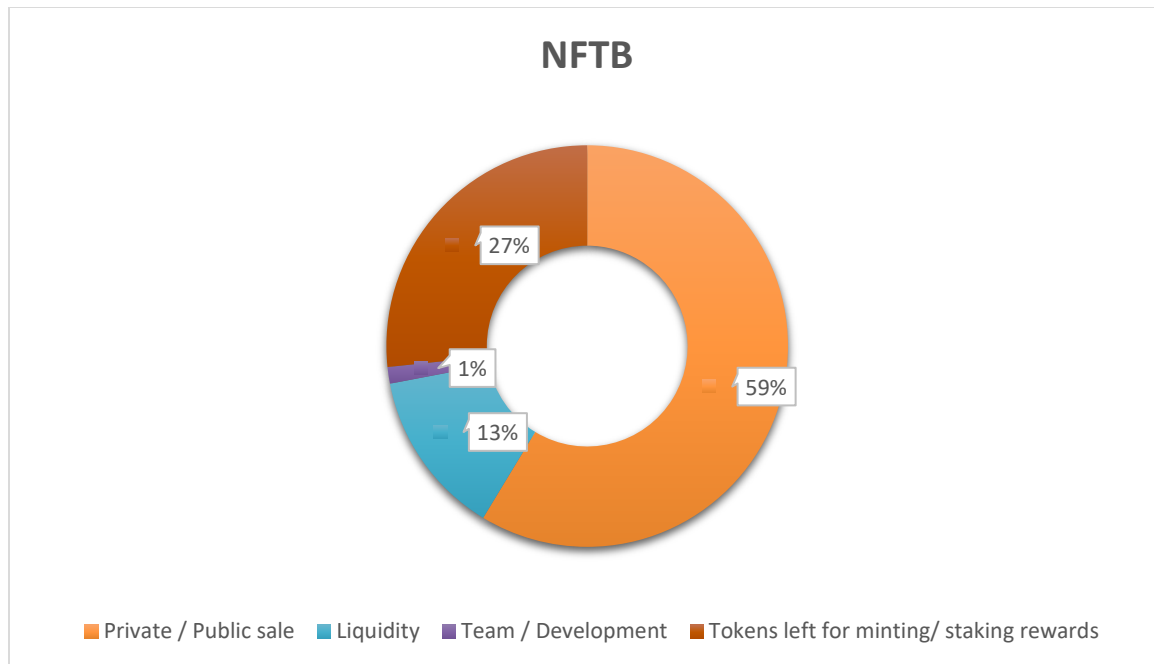
Nftbomb platform's native token is \$NFTB. It may be used as a payment medium for the payment of transaction fees.

If a user is an NFT bomb token holder, using \$NFTB gives him access to the upcoming mining events. The NFT bomb token holder also derives a range of additional advantages, such as creating NFTs that are used in the gaming ecosystem.

The purpose behind designing \$NFTB is to assure that it comes across gradual growth in time. Similarly, designing \$NFT makes it a real-world usecase in NFT assets. It can then be used for gaming and digital art.

For a user, \$NFTB also acts as an earning currency. It can be traded against other crypto pairs and can cash out easily as well.

Token Name	NFTB
Total Supply	75,000,000
Private / Public sale	44,000,000
Liquidity	10,000,000
Team / Development	1,000,000
Tokens left for minting/ staking rewards	20,000,000



## Smart Contract Address

BSC:

## Presale targets and price

The presale target is set to 2500 BNB (Assume \$290 per BNB fixed Price)

NFTB Price in BNB =  $2500 / 440000000 = 0.0000568182$  BNB

NFTB Price in USD =  $290 \times 0.0000568182 = \$ 0.016477278$

## Destruction of NFTB

When an NFTB token is transferred by a user, then 0.2% of the transferred amount's trading fees are deducted. Out of this, 0.1% section of the fees is burnt directly and the remainder 0.1% will be transferred to the dividend pool.

- Destroy Address:
- Dividend Pool Address:

## Team

## Use cases

By tokenizing real-world products, the services and assets with NFTs are built on Defi. Herein, any user can sell and buy them through the NFT bomb platform.

It is easy to tokenize digitized assets such as art and games. A user can trade on cex or dex. However, trading real-world assets such as traditional items or home cars will call for a lot of work to be done, owing to their physical presence.

NFT bomb provides the following solutions for the same

1. Use NFTs to tokenize a real-world asset that has proof of existence. Such NFT can be traded on any other exchanges, just like other tokens.
2. Since a lot of liquidity exists, a buyer can sell their asset at the desired prices.
3. Over the blockchain, the proof and authenticity of the asset can be verified easily. This makes the arrangement scam-proof.
4. In an end-to-end market, borrowing and lending of real-world assets are hence simplified.

A few of the user benefits and use cases are explained below:

### **NFT holders**

In exchange of the associated tokens, a collector of any project can deposit his items easily. This delivers instant liquidity and value for their NFTs. Alternately, for collecting the NFTs themselves, NFT Bomb is an ideal way. This is because it guarantees a fair price for buyers and sellers alike, because of the liquidity and the volume.

### **NFT creators**

Over the NFT bomb also, NFT project developers can support or create the pool for their NFT project. While good liquidity and a healthy pool are available on dex, the users are empowered to easily trade their items, together. The newcomers can hence get the items at fair pricing. Alternately, as a sale mechanism for NFT projects, the pool may be used. This is while the pairs are incentivized to get high liquidity.

## **NFT investors**

Since a generic investor has access to an NFT project's tokenized derivatives of an NFT project, he can speculate over the collection's price. This is without having to worry over the identification and purchase of individual items – because these operations can otherwise become reasonably difficult. The solution is in place for addressing one of the most important issues is NFT investing, which is to get general price exposure to NFT ecosystems.

## **Join the Community**

Join our discord, telegram, and Twitter to be part of the discussion.

## **Disclaimer**

The NFT Bomb team does not endorse, support, or otherwise perform any due diligence on the projects listed on its platform. As always, please DO YOUR OWN RESEARCH before investing any of your hard-earned BNB into these projects and never invest more than you are willing to lose.