

QUALITEST INDIA PRIVATE LIMITED

Bangalore

SALARY BREAKUP

Employee Name : Ruchi Khare

Earnings	Amount in Rs (PA)	Amount in Rs (PM)
Basic	4,21,567	35,131
HRA	1,68,627	14,052
Conveyance	19,200	1,600
Medical Allowance	15,000	1,250
Other Allowance	2,18,740	18,228
Total Gross Salary	8,43,135	70,261
Employer PF	50,588	4,216
Employer ESI	-	-
Gratuity	20,277	1,690
Total Gross Salary (Including Employer PF&ESI)	9,14,000	76,167
Insurance	6,000	500
Total CTC	9,20,000	76,667

Take Home Salary (Subject to Income Tax)

Gross Salary	8,43,135	70,261
Less :		
Provident Fund - Employee Contribution	(50,588)	(4,216)
ESI Employees	-	-
Professional Tax	(2,400)	(200)
Net Take Home Salary (Before Income Tax)	7,90,147	65,846

Note

1. Tax benefits can be availed for Medical Expenses incurred by submitting proof of such expenditure as per the limits prescribed under section 10 of Income Tax Act
2. Insurance The Group Medclaim Policy of company covers Employee, Spouse & up to 2 children for maximum amount of Rs: 5,00,000/- per annum (20% Co-pay applicable) and accident insurance coverage is Rs
3. Only basic salary shall attract provident fund and Gratuity benefits
4. The Eligibility for the payment of Gratuity is a minimum of 5 years of service in the company
5. Tax liability , if any , on the above payments will be borne by the employee as per provision of IT Act 1961
6. Net Takehome Before Income Tax