



Term Deposit Confirmation Advice

27 December 2018

Jai Shankar Pandey

No 3, Embassy Icon, fis Level 6, Infantry Road, Bangalore, opp Indian Express, BANGL 560001, KA

Customer No: 21691383 **PAN:** BSXPP9801Q

Deposit Amount: INR 65,000.00

(Indian rupees sixty-five thousand only)

Interest Rate (p.a.): 7.5%, Compounded Quarterly

Interest Payment Frequency: At Maturity

Interest on Maturity: INR 29,247.00

Gross Maturity Amount: INR 94,247.00

Deposit Type: Fixed Deposit

Deposit Start Date: 26 December 2018

Deposit Term: 60 months 0 days

Deposit Maturity Date: 26 December 2023

Account Number: 882000855228

Account Alias: 5 yr fd pla

Deposit Scheme: DB RESI QUARTERLY COMPOUNDING

Maturity Instruction: Credit to Savings Account 881016337480

Mode of Operation: SELF

Nominee: RUCHI KHARE

We recommend that you appoint a nominee for your account. You can do so any time from the deposit details screen of the Digibank app. The interest on prematurely withdrawn term deposits will be paid for the period that such deposit is held, at the rate prevailing on the date of placement of such deposit or the contracted rate, whichever is lower, subject to a deduction of a 1% penalty. Please visit www.digibank.in/terms-and-conditions.html for Terms & Conditions.

THIS IS A COMPUTER GENERATED STATEMENT. NO SIGNATURE IS REQUIRED.

This deposit is subject to receipt of funds DBS Bank Ltd. Computes interest based on the actual number of days in a year. In case, the Deposit is spread over a leap/non-leap year, the interest is calculated based on the number of days i.e.,

- 366 days in a leap year
- 365 days in a non leap year

In case the customer does not request for interest pay out, the interest is compounded

Tax Deduction at Source(TDS)-

The Gross Maturity Amount is subject to TDS. The TDS rates will be as applicable from time to time as per the Income Tax Act, 1961 and Income Tax rules.

Permanent Account Number(PAN) and Form 15G/15H

As Per Section 139A(5A) of the Income Tax Act, every person receiving any sum of income or amount from which tax has been deducted under the provisions of the Income Tax shall provide his PAN number to the person responsible for deducting such tax. In case the PAN number is not provided to the Bank, as required, the Bank shall not be liable for the non availing of the credit of Tax deducted at source.

No deductions of tax shall be made for taxable interest in the case of an individual reside in India, if such individual furnishes to the Bank, a declaration in writing in the prescribed Form (Form 15G / Form 15H as applicable) or any other relevant declaration / certificate, to the effect that the tax on his estimated total income for the year in which such interest income is to be included in computing his total Income will be Nil. Form No.15G/15H to be submitted in Duplicate. A fresh Form No. 15G/15H or any other relevant declaration / certificate to be submitted in each new financial year. The Bank shall not be liable for any consequences or loss arising due to delay or non submission of Form 15G / Form 15H any other relevant declaration/certificate.

Further as per the newly introduced Section 206AA of the Income Tax Act, 1961, every recipient of Income is required to furnish their Permanent Account Number(PAN)i.e. tax registration number to the payer i.e the Bank failing which, tax shall be deducted at the higher of the following rates:

- (I) at the rate specified in the relevant provision of this Act; or
- (II) at the rate or rates in force;or
- (III) at the rate of twenty per cent.

It also provides that the declaration in form 15G and 15H or any other relevant declaration /certificate shall not be valid unless the PAN is furnished. If the declaration is invalid, the deductor i.e the Bank will deduct the tax at the above mentioned rate. Moreover, the PAN is also required to be indicated in the correspondence with the Bank.

Note : The above is subject to change as per the applicable laws, regulations and directions.

Maturity Instructions : We will renew your deposit or will credit your digi account as per maturity instructions.

Premature Encashment:

Premature encashment is allowed from the Digi Application and the repayment proceeds will be credited directly to your digi Account. The Bank does not permit partial premature withdrawal of digi grow deposits.

Insurance Cover:

All Banks digi grow deposits are covered under the insurance scheme offered by Deposit Insurance and Credit Guarantee Corporation of India (DICGC) subject to a maximum of Rs.1 lac per customer(conditions apply).

Interest rate applicable for premature closure : The interest rate applicable as on the date of booking the deposit. for the tenure for which it has been in force with the Bank.

Premature withdrawal of Deposit shall be as per the terms and conditions as per the rules of the bank and direction of Reserver Bank of Inida from time to time.

Queries/Clarifications:

- Please quote the Fixed Deposit Number in all Communication.
- Please record change of maturity instructions from your Digi Application well in advance to enable us serve you better
- Please ignore this advice if you have redeemed or renewed this deposit on or after the maturity date as mentioned herein. In case of renewals you will receive a new Fixed Deposit Confirmation/Renewal advice

These digi grow deposits and their payments are governed by Indian laws in effect from time to time.They are payable at the branch of DBS Bank Ltd where the digi grow deposits were made. The bank has the discretion to allow withdrawal at other branches in India.

The Deposit shall be governed by the rules of the Reserve Bank of India, issued from time to time.