

## Sensitivity Analysis Table

	Baseline Model		Sensitivity Analysis 1: Medium Expansion		Sensitivity Analysis 2: High Expansion	
Strategy	Maintain current exposure to Asia		Double current exposure to Asia		Triple current exposure to Asia	
Strategy Composition						
<i>% Exposure to East Asia</i>		7.77%		15.55%		23.32%
<i>% Exposure to South Asia</i>		9.28%		18.55%		27.83%
<i>% Exposure to Other Five Regions</i>		82.95%		82.95%		82.95%
DCF Analysis						
<i>Stage 1: PV Cash Flows</i>	£	5,305.41	£	6,235.87	£	7,166.33
<i>State 2 : PV Terminal Value</i>	£	10,787.63	£	12,640.09	£	14,492.54
<i>Enterprise Value</i>	£	16,093.04	£	18,875.96	£	21,658.87
<i>Equity Value</i>	£	11,071.04	£	13,853.96	£	16,636.87
<i>Equity per share</i>	£	5.16	£	6.46	£	7.76