

## Maximilian Jager

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### RESEARCH INTERESTS

Financial Intermediation, Empirical Banking, Financial Stability, Financial Econometrics

### EDUCATION

*PhD*, Economics  
University of Mannheim, expected completion summer 2022  
Thesis supervisors: Ernst-Ludwig von Thadden (primary), Sascha Steffen (secondary)

*Master of Science with Honors*, Economics  
University of Regensburg, 2016  
Majors: Econometrics, Financial Markets  
Stay abroad: Universidad Carlos III de Madrid (2014/2015)

*Bachelor of Science*, Economics  
University of Regensburg, 2013

### PROFESSIONAL EXPERIENCE

<i>Research assistant</i> Monetary and Economic Department Bank for International Settlements, Basel	February-August 2019
<i>Research assistant</i> Monetary and Economic Department Bank for International Settlements, Basel	June-September 2018
<i>Research stay</i> Financial Stability and Banking Supervision Division Deutsche Bundesbank, Frankfurt am Main	July-December 2017
<i>Traineeship</i> Macprudential Policy and Financial Stability Division European Central Bank, Frankfurt am Main	May-September 2016
<i>Internships</i> Financial Advisory, KPMG AG, Frankfurt am Main Securitization Division Bayerische Landesbank, Munich Financial Markets and Management Division, Centre for European Economic Research (ZEW), Mannheim	2012–2015

### ACADEMIC WORK

*Published and forthcoming papers*

“Kicking the Can Down the Road: Government Interventions in the European Banking Sector”, joint with V. Acharya (NYU), L. Borchert (ZEW) and S. Steffen (Frankfurt School) - *NBER Working Paper No. 27537*; *forthcoming at Review of Financial Studies*

“The Janus face of bank geographic complexity”, joint with I. Aldasoro and B. Hardy (both Bank for International Settlements) - *BIS Working Paper No. 858*; *conditionally accepted at Journal of Banking and Finance*

*Working papers*

“Interbank Risk Assessment – A simulation approach”, joint with T. Siemsen (Bundesbank) and J. Vilsmeier (ECB) - *Bundesbank Discussion Paper No. 23/2020*

*Work in progress*

“Implications of asymmetric information for bank funding costs and lending behaviour”, joint with S. Avdjiev (Bank for International Settlements)

“Real Effects of Central Clearing Counterparties”, joint with F. Zadow (University of Mannheim)

**CONFERENCES,** *Conference Presentations*

**SEMINARS AND WORKSHOPS** Muenster Banking Workshop, Workshop on Recent Developments in Banking Research (CRC TR 224), IWH-CIREQ-GW Macroeconometric Workshop (poster + discussant), Spring Meeting of Young Economists

*Seminar Presentations*

Tilburg University, Bundesbank, Bank for International Settlements (2x)

*Summer Schools*

”Central Clearing Counterparties” at LSE, ”Practical DSGE Models” by Fabio Canova

**SCHOLARSHIPS** PhD student scholarship, Stiftung Geld & Whrung, 2018-

**AND AWARDS** Scholarship for research stay abroad, DAAD, 2020-2021

Selected participant Lindau Nobel Laureates Meeting, 2020

DZ Bank career award finalist, 2017

Best master student in economics, University of Regensburg, 2016

Outstanding master thesis in economics or business, Christa-Lindner foundation, 2016

**TEACHING  
EXPERIENCE**

*Teaching Assistant*

October 2012 - March 2016

Statistics, Macroeconomics, Econometrics (all undergraduate)

University of Regensburg

*Teaching Assistant*

February 2018 - February 2019

Econometrics (undergraduate)

University of Mannheim

**COMPUTER  
SKILLS**

R, Stata, E-Views, MATLAB, VBA, Python, JMulTi, SPSS

**LANGUAGE  
SKILLS**

English (*fluent*), German (*mother tongue*), Spanish (*conversational*)

**EXTRA-  
CURRICULAR  
ACTIVITIES**

Student representative, Organizer of Ph.D. student reading class, Instructor of university sports classes, Volunteer at the local animal shelter