Viral V Acharya

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To whom this may concern,

I hereby certify that Maximilian Jager has attended my course "The nexus between sovereign and financial sector" (Ph.D. Elective Course, FINC.GB.4309) in the fall semester 2021 at NYU Stern School of Business. The course — syllabus attached — consists of weekly meetings of 3 hours each, where lectures alternate with student presentations. I award Maximilian Jager the grade 'PASS'.

For further enquiries, please do not hesitate to contact me at wacharya@stern.nyu.edu. Sincerely,

Dr Viral V Acharya

V.V. Acharya