

Maximilian Jager

Assistant Professor

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APPOINTMENTS

Assistant Professor of Finance

Frankfurt School of Finance & Management, Germany

2022 –

RESEARCH INTERESTS

Financial Intermediation, Financial Regulation, Financial Stability

PUBLICATIONS

Kicking the can down the road: government interventions in the European banking sector [↗](#)

joint with Viral Acharya (NYU Stern), Lea Borchert (ZEW), and Sascha Steffen (Frankfurt School)

Review of Financial Studies, 2021, 34(9), 4090 – 4131.

The Janus Face of Bank Geographic Complexity [↗](#)

joint with Iñaki Aldasoro (BIS) and Bryan Hardy (BIS)

Journal of Banking and Finance, 2022, 134, 106040.

WORKING PAPERS AND WORK IN PROGRESS

Why Did Bank Stocks Crash during COVID-19? [↗](#)

joint with Viral Acharya (NYU Stern), Robert Engle (NYU Stern) and Sascha Steffen (Frankfurt School)

Review of Financial Studies, forthcoming

Bank opacity – patterns and implications [↗](#)

joint with Stefan Avdjiev (BIS)

CEPR Discussion Paper No. 17024

Contingent Credit under Stress [↗](#)

joint with Viral Acharya (NYU Stern) and Sascha Steffen (Frankfurt School)

Annual Review of Financial Economics, forthcoming

Shadow Always Touches the Feet: Implications of Bank Credit Lines to Non-Bank Financial Intermediaries [↗](#)

joint with Viral Acharya (NYU Stern), Manasa Gopal (Georgia Tech) and Sascha Steffen (Frankfurt School)

Interbank Risk Assessment – A Simulation Approach [↗](#)

joint with Thomas Siemsen (Bundesbank) and Johannes Vilsmeier (ECB)

Bundesbank Discussion Paper No. 23/2020.

Regulatory Heterogeneity and Credit Allocation

–work in progress–

CONFERENCES AND PRESENTATIONS

Conference presentations (including scheduled):

EFA 2024, IBEFA Summer Meeting 2024, AEA 2024 (poster), FIRS Annual Conference 2022, IBEFA Summer Meeting 2022, AFA PhD Student Poster Session 2023, ENTER Jamboree 2022, German Economic Association Annual Meeting 2021, AFFI Annual Meeting 2021, CRC TR 224 Retreat 2021, RGS Doctoral Workshop 2021, Bonn-Mannheim PhD Workshop 2021, Muenster Banking Workshop 2020, Workshop on Recent Developments in Banking Research (CRC TR 224) 2020, IWH-CIREQ-GW Macroeconometric Workshop (poster) 2018, Spring Meeting of Young Economists 2017

Seminar presentations (including scheduled):

Bank of England, Scheller School of Business, NHH Bergen, Oxford Saïd, Copenhagen Business School, WU Vienna, CEMFI, NYU Stern, University of Bern, Stockholm School of Economics, HEC Paris, Frankfurt School of Finance & Management, Tilburg University, Bundesbank, Bank for International Settlements

EDUCATION

Ph.D. in Economics

Advisors: Ernst-Ludwig von Thadden (primary), Sascha Steffen (secondary)
University of Mannheim, Germany

2016 – 2022

Visiting Scholar

Host: Viral Acharya
Stern School of Business, New York University, USA

2021 – 2022

Master of Science in Economics (with honors)

University of Regensburg, Germany

2013 – 2016

Visiting Student

Universidad Carlos III de Madrid, Spain

2014 – 2015

Bachelor of Science in Economics

University of Regensburg, Germany

2010 – 2013

PROFESSIONAL EXPERIENCE

Research Assistant

Prof. Sascha Steffen, Frankfurt School of Finance & Management, Germany

2021 – 2022

Research Assistant

Bank for International Settlements, Switzerland

February – August 2019

Research Assistant

Bank for International Settlements, Switzerland

June – September 2018

Visiting Researcher

Bundesbank, Germany

July – December 2017

Trainee

European Central Bank, Germany

May – September 2016

Internships

KPMG AG, Bayerische Landesbank, Centre for European Economic Research (ZEW)

2012 – 2015

SCHOLARSHIPS AND AWARDS**Exchange Scholarship**

German Academic Exchange Service (DAAD)

2021 – 2022

Ph.D. Scholarship

Stiftung Geld & Währung

2018 – 2021

Ph.D. Scholarship

German Research Foundation (DFG)

2016 – 2018

Selected Participant

Lindau Nobel Laureates Meeting

2020

Finalist

DZ Bank Career Award

2017

Top of class

M.Sc. Economics, University of Regensburg

2016

Thesis Award

Outstanding master thesis in economics or business, Christa-Lindner Foundation

2016

SKILLS

Computer skills: R, Stata, SQL, E-Views, MATLAB, VBA, Python, JMulTi, SPSS

Languages: English, German (*native*), Spanish

Citizenship: German

Last Update: May 30, 2024