

# Maximilian Jager

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## RESEARCH INTERESTS

Financial Intermediation, Empirical Banking, Financial Stability

## EDUCATION

*PhD*, Economics  
University of Mannheim, expected completion summer 2022  
Thesis supervisors: Ernst-Ludwig von Thadden (primary), Sascha Steffen (secondary)

*Master of Science with Honors*, Economics  
University of Regensburg, 2016  
Stay abroad: Universidad Carlos III de Madrid (2014/2015)

*Bachelor of Science*, Economics  
University of Regensburg, 2013

## PROFESSIONAL EXPERIENCE

<i>Research assistant</i>	February-August 2019, June-September 2018
Monetary and Economic Department Bank for International Settlements, Basel	
<i>Research stay</i>	July-December 2017
Financial Stability and Banking Supervision Division Deutsche Bundesbank, Frankfurt am Main	
<i>Traineeship</i>	May-September 2016
Macprudential Policy and Financial Stability Division European Central Bank, Frankfurt am Main	
<i>Internships</i>	2012–2015
Financial Advisory, KPMG AG, Frankfurt am Main Securitization Division Bayerische Landesbank, Munich Financial Markets and Management Division, Centre for European Economic Research (ZEW), Mannheim	

## ACADEMIC WORK

*Published and forthcoming papers*

“Kicking the Can Down the Road: Government Interventions in the European Banking Sector”, joint with V. Acharya (NYU), L. Borchert (ZEW) and S. Steffen (Frankfurt School) - *NBER Working Paper No. 27537*; *forthcoming at Review of Financial Studies*

“The Janus face of bank geographic complexity”, joint with I. Aldasoro and B. Hardy (both Bank for International Settlements) - *BIS Working Paper No. 858*; *forthcoming at Journal of Banking and Finance*

*Working papers*

“Interbank Risk Assessment – A simulation approach”, joint with T. Siemsen (Bundesbank) and J. Vilsmeier (ECB) - *Bundesbank Discussion Paper No. 23/2020*

“Clear(ed) decision: The effect of central clearing on firms financing decision”, joint with F. Zadow (University of Mannheim)

*Work in progress*

“Implications of asymmetric information for bank funding costs and lending behaviour”, joint with S. Avdjiev (Bank for International Settlements)

**CONFERENCES, *Conference Presentations***

**SEMINARS AND WORKSHOPS** German Economic Association Annual Meeting\*, AFFI Annual Meeting, CRC TR 224 Retreat, RGS Doctoral Workshop, Muenster Banking Workshop, Workshop on Recent Developments in Banking Research (CRC TR 224), IWH-CIREQ-GW Macroeconometric Workshop (poster), Spring Meeting of Young Economists

*Seminar Presentations*

Stockholm School of Economics\*, HEC Paris, Frankfurt School of Finance & Management\*, Tilburg University, Bundesbank, Bank for International Settlements (2x)

*Summer Schools*

”Central Clearing Counterparties” at LSE, ”Practical DSGE Models” by Fabio Canova

\*scheduled

**SCHOLARSHIPS** PhD student scholarship, Stiftung Geld & Währung, 2018-2021

**AND AWARDS** Scholarship for research stay abroad, DAAD, 2021-2022

Selected participant Lindau Nobel Laureates Meeting, 2020

DZ Bank career award finalist, 2017

Best master student in economics, University of Regensburg, 2016

Outstanding master thesis in economics or business, Christa-Lindner foundation, 2016

**TEACHING  
EXPERIENCE**

*Teaching Assistant* October 2012 - March 2016  
Statistics, Macroeconomics, Econometrics (all undergraduate)  
University of Regensburg

*Teaching Assistant* February 2018 - February 2019  
Econometrics (undergraduate)  
University of Mannheim

**COMPUTER  
SKILLS**

R, Stata, SQL, E-Views, MATLAB, VBA, Python, JMulTi, SPSS

**LANGUAGE  
SKILLS**

English (*fluent*), German (*mother tongue*), Spanish (*conversational*)

**EXTRA-  
CURRICULAR  
ACTIVITIES**

Student representative, Organizer of Ph.D. student reading class, Instructor of university sports classes, Volunteer at the local animal shelter