

Assumed EUR/USD rate 1,2

Based on quote
Unknown / to be filled in
Estimate

HARVEST WASTE DEVELOPMENT BUDGET (DRAFT)		Feasibility Phase	Definition Phase	Total Budget	Notes / Source
Work Package 1 - Procurement					
RFP Document EPC	USD	-	25,000	25,000	Specification and RFP doc
RFP Document O&M	USD	-	25,000	25,000	Specification and RFP doc
Procurement consultancy (due dilligence)	USD	-	-	-	Assumed to be done by project team
Total WP1	USD	-	50,000	50,000	
Work Package 2 - Contract and Legal					
Incorporation costs and other	USD	20,000	-	20,000	Estimate
Legal Consultant fee	USD	150,000	250,000	400,000	Quote Norton Rose, excl success fee
Review site contract	USD	5,000	-	5,000	Estimate based on local costs
Total WP2	USD	175,000	250,000	425,000	
Work Package 3- Technical Specifications					
Environmental Impact Assessment	USD	75,000	140,000	215,000	Quote RHDHV/Advisian incl local effort
Grid Study	USD	60,000	-	60,000	Quote RHDHV/Advisian incl local effort.
Site Analysis (soil, climate, logistics. etc)	USD	25,000	-	25,000	Quote RHDHV/Advisian incl local effort
Permit analysis	USD	10,000	-	10,000	Assumed local consultant provides full analysis, including Israeli requirements
Waste Characterization Study	USD	90,000	-	90,000	Quote RHDHV/Advisian incl local effort
Waste Management Study	USD	35,000	-	35,000	Quote RHDHV/Advisian incl local effort
Conceptual Design	USD	300,000	-	300,000	Quote W+G
Basic engineering	USD	-	600,000	600,000	Quote W+G
3rd party design review (owners' engineer)	USD	25,000	75,000	100,000	Estimate
Total WP3	USD	620,000	815,000	1,435,000	
Work Package 4 - Public Interface Requirements					
Environmental permit	USD	-	-	-	To be filled in by local partner
Generation license	USD	-	-	-	To be filled in by local partner
Construction license	USD	-	-	-	To be filled in by local partner
Other licences and permits	USD	-	-	-	To be filled in by local partner
Total WP4	USD	-	-	-	
Work Package 5 - Finance					
Financial Consultant	USD	-	240,000	240,000	Retainer, excl success fee. Substantial succes fee assumed to be paid at FC
Model audit	USD	-	40,000	40,000	Estimate
Lenders' technical advisor fee	USD	25,000	125,000	150,000	Call LTA
Lenders' legal advisor	USD	-	100,000	100,000	Estimate
Tax and accounting	USD	-	50,000	50,000	Estimate
Total WP5	USD	25,000	555,000	580,000	
Work Package 0 - Project Management					
Project Team Feasibility Phase	USD	315,000	-	315,000	Assumed that project team will manage all procurement
Project Team Definition Phase	USD	-	1,300,000	1,300,000	Quote project management company
Owner team costs	USD	-	-	-	Hours charged, based on SLA. Total invoice based on project costs
Travel - SPV	USD	60,000	120,000	180,000	Assumed all travel costs for project team and owners excluding advisors
Office and equipment	USD	16,667	33,333	50,000	Estimate
Total WP0	USD	391,667	1,453,333	1,845,000	
Subtotal	USD	1,211,667	3,123,333	4,335,000	
Unforeseen (5%)	USD	60,583	156,167	216,750	
Total costs of this phase	USD	1,272,250	3,279,500	4,551,750	