

					Based on quote
					Unknown / to be filled in
					Estimate
HARVEST WASTE DEVELOPMENT BUDGET (DRAFT)	Feasibility Phase	Definition Phase	Total Budget	Notes / Source	
<b>Work Package 1 - Procurement</b>					
RFP Document EPC	USD	-	25,000	25,000	Specification and RFP doc
RFP Document O&M	USD	-	25,000	25,000	Specification and RFP doc
Procurement consultancy (due diligence)	USD	-	-	-	Assumed to be done by project team
<b>Total WP1</b>	<b>USD</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	
<b>Work Package 2 - Contract and Legal</b>					
Incorporation costs and other	USD	20,000	-	20,000	Estimate
Legal Consultant fee	USD	150,000	250,000	400,000	Quote Norton Rose, excl success fee
Review site contract	USD	5,000	-	5,000	Estimate based on local costs
<b>Total WP2</b>	<b>USD</b>	<b>175,000</b>	<b>250,000</b>	<b>425,000</b>	
<b>Work Package 3- Technical Specifications</b>					
Environmental Impact Assessment	USD	75,000	140,000	215,000	Quote RHDHV/Advisian incl local effort
Grid Study	USD	60,000	-	60,000	Quote RHDHV/Advisian incl local effort.
Site Analysis (soil, climate, logistics, etc)	USD	25,000	-	25,000	Quote RHDHV/Advisian incl local effort
Permit analysis	USD	10,000	-	10,000	Assumed local consultant provides full analysis, including Israeli requiremen
Waste Characterization Study	USD	90,000	-	90,000	Quote RHDHV/Advisian incl local effort
Waste Management Study	USD	35,000	-	35,000	Quote RHDHV/Advisian incl local effort
Conceptual Design	USD	300,000	-	300,000	Quote W+G
Basic engineering	USD	-	600,000	600,000	Quote W+G
3rd party design review (owners' engineer)	USD	25,000	75,000	100,000	Estimate
<b>Total WP3</b>	<b>USD</b>	<b>620,000</b>	<b>815,000</b>	<b>1,435,000</b>	
<b>Work Package 4 - Public Interface Requirements</b>					
Environmental permit	USD	-	-	-	To be filled in by local partner
Generation license	USD	-	-	-	To be filled in by local partner
Construction license	USD	-	-	-	To be filled in by local partner
Other licences and permits	USD	-	-	-	To be filled in by local partner
<b>Total WP4</b>	<b>USD</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Work Package 5 - Finance</b>					
Financial Consultant	USD	-	240,000	240,000	Retainer, excl success fee. Substantial succes fee assumed to be paid at FC
Model audit	USD	-	40,000	40,000	Estimate
Lenders' technical advisor fee	USD	25,000	125,000	150,000	Call LTA
Lenders' legal advisor	USD	-	100,000	100,000	Estimate
Tax and accounting	USD	-	50,000	50,000	Estimate
<b>Total WPS</b>	<b>USD</b>	<b>25,000</b>	<b>555,000</b>	<b>580,000</b>	
<b>Work Package 0 - Project Management</b>					
Project Team Feasibility Phase	USD	315,000	-	315,000	Assumed that project team will manage all procurement
Project Team Definition Phase	USD	-	1,300,000	1,300,000	Quote project management company
Owner team costs	USD	-	-	-	Hours charged, based on SLA. Total invoice based on project costs
Travel - SPV	USD	60,000	120,000	180,000	Assumed all travel costs for project team and owners excluding advisors
Office and equipment	USD	16,667	33,333	50,000	Estimate
<b>Total WP0</b>	<b>USD</b>	<b>391,667</b>	<b>1,453,333</b>	<b>1,845,000</b>	
<b>Subtotal</b>	<b>USD</b>	<b>1,211,667</b>	<b>3,123,333</b>	<b>4,335,000</b>	
<b>Unforeseen (5%)</b>	<b>USD</b>	<b>60,583</b>	<b>156,167</b>	<b>216,750</b>	
<b>Total costs of this phase</b>	<b>USD</b>	<b>1,272,250</b>	<b>3,279,500</b>	<b>4,551,750</b>	