# Summary(by BERT extractive summarizer)

* The Chrysler Building  
    
  The Chrysler Building, the famous art deco New York skyscraper, will be sold for a small fraction of its previous sales price.
* The incentive to sell the building at such a huge loss was due to the soaring rent the owners pay to Cooper Union, a New York college, for the land under the building.
* Meantime, rents in the building itself are not rising nearly that fast.
* The Chrysler Building was the headquarters of the American automaker until 1953, but it was named for and owned by Chrysler chief Walter Chrysler, not the company itself.